

**POLK AVENUE ELEMENTARY – 1351
REVISED BUDGET NARRATIVE
FY 2021-2022**

Polk Avenue Elementary will be focusing on English Language Arts (ELA) for all grade levels and the new B.E.S.T. Standards being implemented for K-2 for the 21-22 school year. Polk Avenue is very thankful for the various Grant monies that will assist us with various positions and paraprofessionals to assist our students with learning loss due to COVID and provide the supports our students and teaching staff need for this upcoming school year.

Revenues:

- The revised budget is built on a projected enrollment of 543.

Expenditures:

- The revised budget reflects salary increases for both Instructional and Non-Instructional. The state provides funding through HB641 for those instructional increases however the non-instructional increases are covered under the schools' general fund.
- "Reading Wonders" will be implemented for grades Kg through 5th grade to meet the new Florida BEST standards.
- Funds will be used to purchase Teach Like a Champion 2.0 for each staff member for PD and a focus on high-yield strategies that will have a large impact on teacher instruction and student learning.
- The budget includes a holdback for the Superintendents Discretionary Fund of \$43k.

LAKE WALES CHARTER SCHOOLS, Inc.
FY21-22 Revised General Fund Budget
All School Sites & Administration

	Polk Avenue Elementary	
	FY22 General Fund¹	FY22 General Fund²
REVENUES		
State and local sources	\$ 3,946,337	\$ 3,878,446
Contributions and other revenue	22,900	256,969
Total Revenues	3,969,237	4,135,415
EXPENDITURES		
Instruction	2,871,362	2,937,760
Pupil Personnel Services	37,706	38,918
Instructional Media	34,994	25,477
Instruction & Curriculum Development		
Instructional Staff Training		
Instructional Related Technology	7,200	6,025
Board of Education	11,500	11,500
General Administration		
School Administration	378,534	396,899
Facilities Acquisition & Construction		
Fiscal Services	21,138	21,177
Central Services		
Transportation		
Operation of Plant	219,484	261,351
Maintenance of Plant		
Administrative Related Technology		
Community Services/Athletics		
Debt Service		
Operating Transfers	387,319	347,329
Capital Expenditures	-	88,979
Total Expenditures	3,969,237	4,135,415
Net Changes in Fund Balance	-	-
Beginning Fund balance - July 1,	1,362,258	1,362,258
Est. Ending Fund balance - June 30,	\$ 1,362,258	\$ 1,362,258
Est. Unassigned Fund balance ratio	34.32%	32.94%

FEFP Budgeted Enrollment

543

E Estimate

1. Adopted by Board of Trustees - July 26, 2021
2. Presented for Board Approval- February 22, 2022
3. Beginning Fund Balance represents audited Unassigned balance as of July 1, 2021.
4. Instruction function under Admin office reflects the funds for the systemwide summer program