

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2022, Fiscal Period 06**

Exhibit F-I-A

042 - Limestone County Schools

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$29,882,471.37	(\$1,673,388.29)	\$10,524,402.89	\$16,542,789.68	\$0.00	\$903,287.50	\$0.00
Investments	\$0.00	\$17,447.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$53,885.60	\$6,604,226.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	(\$482.51)	(\$2,883.72)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$321,411.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$18,555.88	\$215.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$180,576,273.60
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,050,120.29
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75,135,280.25
Other Debits							
Total Assets and Other Debits:	\$29,954,430.34	\$5,267,029.03	\$10,524,402.89	\$16,542,789.68	\$0.00	\$903,287.50	\$256,761,674.14
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$14,000.96	\$158,681.33	\$0.00	\$106.04	\$0.00	(\$1,097.98)	\$0.00
Interfund Payable	\$0.00	\$9,149.56	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$845,012.63	(\$17,978.44)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75,135,280.25
Total Liabilities:	\$859,013.59	\$149,852.45	\$0.00	\$106.04	\$0.00	(\$1,097.98)	\$75,135,280.25
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$181,626,393.89
Contributed Capital							
Reserved Fund Balance	\$13,051,259.10	\$1,244,288.56	\$0.00	\$3,880,747.04	\$0.00	\$87,248.50	\$0.00
Unreserved Fund balance	\$16,044,157.65	\$3,872,888.02	\$10,524,402.89	\$12,661,936.60	\$0.00	\$817,136.98	\$0.00
Total Fund Equity:	\$29,095,416.75	\$5,117,176.58	\$10,524,402.89	\$16,542,683.64	\$0.00	\$904,385.48	\$181,626,393.89
Total Liabilities and Fund Equity:	\$29,954,430.34	\$5,267,029.03	\$10,524,402.89	\$16,542,789.68	\$0.00	\$903,287.50	\$256,761,674.14

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2022, Fiscal Period 06**

042 - Limestone County Schools

	GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	
Revenues						
State Sources	\$41,983,139.45	\$0.00	\$352,512.00	\$0.00	\$0.00	\$42,335,651.45
Federal Sources	\$31,104.55	\$6,371,779.95	\$0.00	\$0.00	\$0.00	\$6,402,884.50
Local Sources	\$16,220,026.84	\$1,922,007.58	\$88.99	\$3,000,000.06	\$623,491.19	\$21,765,614.66
Other Sources	\$25,397.45	\$76,729.03	\$0.00	\$0.00	\$0.00	\$102,126.48
Total Revenues:	\$58,259,668.29	\$8,370,516.56	\$352,600.99	\$3,000,000.06	\$623,491.19	\$70,606,277.09
Expenditures						
Instructional Services	\$34,426,821.57	\$3,335,333.44	\$0.00	\$0.00	\$271,616.52	\$38,033,771.53
Instructional Support Services	\$6,022,797.42	\$1,528,106.54	\$0.00	\$0.00	\$65,464.07	\$7,616,368.03
Operation & Maintenance Services	\$4,759,390.00	\$563,470.12	\$0.00	\$946,570.04	\$13,667.35	\$6,283,097.51
Auxiliary Services	\$3,084,850.31	\$2,893,738.50	\$0.00	\$0.00	\$48,053.59	\$6,026,642.40
General Administrative Services	\$1,084,660.32	\$446,530.53	\$0.00	\$0.00	\$15.34	\$1,531,206.19
Capital Outlay	\$0.00	\$0.00	\$0.00	\$35,450.00	\$0.00	\$35,450.00
Debt Service	\$3,762.00	\$0.00	\$2,013,177.65	\$0.00	\$0.00	\$2,016,939.65
Other Expenditures	\$782,307.38	\$779,469.01	\$0.00	\$0.00	\$95,771.88	\$1,657,548.27
Total Expenditures:	\$50,164,589.00	\$9,546,648.14	\$2,013,177.65	\$982,020.04	\$494,588.75	\$63,201,023.58
Other Fund Sources (Uses)						
Other Fund Sources:	\$87,013.28	\$1,191,295.32	\$3,165,963.30	\$0.00	\$27,399.28	\$4,471,671.18
Other Fund Uses:	\$4,584,612.76	\$133,680.02	\$0.00	\$0.00	\$56,210.98	\$4,774,503.76
Total Other Fund Sources (Uses):	(\$4,497,599.48)	\$1,057,615.30	\$3,165,963.30	\$0.00	(\$28,811.70)	(\$302,832.58)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$3,597,479.81	(\$118,516.28)	\$1,505,386.64	\$2,017,980.02	\$100,090.74	\$7,102,420.93
Beginning Fund Balance - October 1:	\$25,497,936.94	\$5,235,692.86	\$9,019,016.25	\$14,524,703.62	\$804,294.74	\$55,081,644.41
Ending Fund Balance:	\$29,095,416.75	\$5,117,176.58	\$10,524,402.89	\$16,542,683.64	\$904,385.48	\$62,184,065.34

Information in this report has been reconciled to the corresponding bank statements.

LIMESTONE COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR 2022, FISCAL PERIOD 6

FUND TYPE DESCRIPTION	GENERAL		VARIANCE	SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	83,100,795.45	41,983,139.45	41,117,656.00	0.00	0.00	0.00
FEDERAL REVENUES	0.00	31,104.55	(31,104.55)	33,761,964.70	6,371,779.95	27,390,184.75
LOCAL REVENUES	23,213,822.07	16,220,026.84	6,993,795.23	4,362,166.28	1,922,007.58	2,440,158.70
OTHER SOURCES	76,874.45	25,397.45	51,477.00	220,000.00	76,729.03	143,270.97
TOTAL REVENUES	106,391,491.97	58,259,668.29	48,131,823.68	38,344,130.98	8,370,516.56	29,973,614.42
EXPENDITURES:						
INSTRUCTIONAL SERVICES	69,824,750.27	34,426,821.57	35,397,928.70	12,716,143.66	3,335,333.44	9,380,810.22
INSTRUCTIONAL SUPPORT SERVICES	11,585,859.71	6,022,797.42	5,563,062.29	4,177,697.69	1,528,106.54	2,649,591.15
OPERATIONS & MAINTENANCE	9,095,695.87	4,759,390.00	4,336,305.87	1,479,652.02	563,470.12	916,181.90
AUXILIARY SERVICES	7,247,029.53	3,084,850.31	4,162,179.22	6,009,729.48	2,893,738.50	3,115,990.98
GENERAL ADMINISTRATIVE SERVICES	2,641,025.67	1,084,660.32	1,556,365.35	1,076,147.65	446,530.53	629,617.12
CAPTIAL OUTLAY	0.00	0.00	0.00	7,000,000.00	0.00	7,000,000.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	3,762.00	(3,762.00)	0.00	0.00	0.00
OTHER EXPENDITURES	1,443,076.64	782,307.38	660,769.26	6,530,335.32	779,469.01	5,750,866.31
TOTAL EXPENDITURES	101,837,437.69	50,164,589.00	51,672,848.69	38,989,705.82	9,546,648.14	29,443,057.68
OTHER FUND SOURCES (USES):						
TRANSFERS IN	259,749.40	70,063.80	189,685.60	2,843,361.06	1,189,915.32	1,653,445.74
OTHER FUND SOURCES	0.00	16,949.48	(16,949.48)	0.00	1,380.00	(1,380.00)
TRANSFERS OUT	2,986,325.06	4,584,612.76	(1,598,287.70)	318,466.20	133,680.02	184,786.18
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(2,726,575.66)	(4,497,599.48)	1,771,023.82	2,524,894.86	1,057,615.30	1,467,279.56
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	1,827,478.62	3,597,479.81	(1,770,001.19)	1,879,320.02	(118,516.28)	1,997,836.30
BEGINNING FUND BALANCE - OCT 1	30,937,335.79	25,497,936.94	5,439,398.85	5,201,263.80	5,235,692.86	(34,429.06)
ENDING FUND BALANCE - MAR 31	32,764,814.41	29,095,416.75	3,669,397.66	7,080,583.82	5,117,176.58	1,963,407.24

LIMESTONE COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR 2022, FISCAL PERIOD 6

EXHIBIT F-III-B

VARIANCE
 FAVORABLE
 (UNFAVORABLE)

DEBT SERVICE

VARIANCE
 FAVORABLE
 (UNFAVORABLE)

CAPITAL PROJECTS

BUDGET

ACTUAL

FUND TYPE
 DESCRIPTION

BUDGET

ACTUAL

(UNFAVORABLE)

BUDGET

ACTUAL

(UNFAVORABLE)

FUND TYPE DESCRIPTION	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						
STATE REVENUES	4,654,378.00	352,512.00	4,301,866.00	0.00	0.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	0.00	88.99	(88.99)	6,000,000.00	3,000,000.06	2,999,999.94
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	4,654,378.00	352,600.99	4,301,777.01	6,000,000.00	3,000,000.06	2,999,999.94
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	0.00	0.00	0.00	250,000.00	946,570.04	(696,570.04)
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPTIAL OUTLAY	0.00	0.00	0.00	7,360,000.00	35,450.00	7,324,550.00
DEBT SERVICES						
PRINCIPLE	5,019,135.50	1,618,723.87	3,400,411.63	0.00	0.00	0.00
INTEREST	2,368,966.69	394,453.78	1,974,512.91	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	7,388,102.19	2,013,177.65	5,374,924.54	7,610,000.00	982,020.04	6,627,979.96
OTHER FUND SOURCES (USES):						
TRANSFERS IN	256,451.00	3,165,963.30	(2,909,512.30)	0.00	0.00	0.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	256,451.00	3,165,963.30	(2,909,512.30)	0.00	0.00	0.00
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(2,477,273.19)	1,505,386.64	(3,982,659.83)	(1,610,000.00)	2,017,980.02	(3,627,980.02)
BEGINNING FUND BALANCE - OCT 1	4,398,879.21	9,019,016.25	(4,620,137.04)	1,885,101.90	14,524,703.62	(12,639,601.72)
ENDING FUND BALANCE - MAR 31	1,921,606.02	10,524,402.89	(8,602,796.87)	275,101.90	16,542,683.64	(16,267,581.74)

LIMESTONE COUNTY BOARD OF EDUCATION
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR 2022, FISCAL PERIOD 6

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES						
STATE REVENUES	0.00	0.00	0.00	87,755,173.45	42,335,651.45	45,419,522.00
FEDERAL REVENUES	0.00	0.00	0.00	33,761,964.70	6,402,884.50	27,359,080.20
LOCAL REVENUES	1,383,369.04	623,491.19	759,877.85	34,959,357.39	21,765,614.66	13,193,742.73
OTHER SOURCES	120.00	0.00	120.00	296,994.45	102,126.48	194,867.97
TOTAL REVENUES	1,383,489.04	623,491.19	759,997.85	156,773,489.99	70,606,277.09	86,167,212.90
EXPENDITURES:						
INSTRUCTIONAL SERVICES	999,603.49	271,616.52	727,986.97	83,540,497.42	38,033,771.53	45,506,725.89
INSTRUCTIONAL SUPPORT SERVICES	137,433.58	65,464.07	71,969.51	15,900,990.98	7,616,368.03	8,284,622.95
OPERATIONS & MAINTENANCE	27,158.00	13,667.35	13,490.65	10,852,505.89	6,283,097.51	4,569,408.38
AUXILIARY SERVICES	79,764.50	48,053.59	31,710.91	13,336,523.51	6,026,642.40	7,309,881.11
GENERAL ADMINISTRATIVE SERVICES	0.00	15.34	(15.34)	3,717,173.32	1,531,206.19	2,185,967.13
CAPTIAL OUTLAY	0.00	0.00	0.00	14,360,000.00	35,450.00	14,324,550.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	5,019,135.50	1,618,723.87	3,400,411.63
INTEREST	0.00	0.00	0.00	2,368,966.69	394,453.78	1,974,512.91
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	3,762.00	(3,762.00)
OTHER EXPENDITURES	233,330.80	95,771.88	137,558.92	8,206,742.76	1,657,548.27	6,549,194.49
TOTAL EXPENDITURES	1,477,290.37	494,588.75	982,701.62	157,302,536.07	63,201,023.58	94,101,512.49
OTHER FUND SOURCES (USES):						
TRANSFERS IN	2,710.00	27,399.28	(24,689.28)	3,362,271.46	4,453,341.70	(1,091,070.24)
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	18,329.48	(18,329.48)
TRANSFERS OUT	57,480.20	56,210.98	1,269.22	3,362,271.46	4,774,503.76	(1,412,232.30)
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(54,770.20)	(28,811.70)	(25,958.50)	(0.00)	(302,832.58)	302,832.58
EXCESS REVENUES & OTHER SOURCES OVER(Under)EXPENDITURES & OTHER FUND USES	(148,571.53)	100,090.74	(248,662.27)	(529,046.08)	7,102,420.93	(7,631,467.01)
BEGINNING FUND BALANCE - OCT 1	556,803.48	804,294.74	(247,491.26)	42,979,384.18	55,081,644.41	(12,102,260.23)
ENDING FUND BALANCE - MAR 31	408,231.95	904,385.48	(496,153.53)	42,450,338.10	62,184,065.34	(19,733,727.24)