

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year Ended September 30, 2023

Description	GOVERNMENTAL			PROPRIETARY Enterpr/ Internal	FIDUCIARY Trust Agency	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service			
026 - Elmore County Schools						
Assets and Other Debits:						
Assets:						
Cash	\$22,515,586.05	\$4,709,215.84	\$7,235,878.42	\$2,240,258.03	\$1,122,907.43	\$0.00
Investments	\$0.00	\$17,769.40	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$2,571,266.49	\$4,342,151.73	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$210,347,235.06
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$15,821,508.16
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Debits:						
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,013,098.77
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$71,983,262.00
Other Debits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Assets and Other Debits:	\$25,086,852.54	\$9,939,691.58	\$7,235,878.42	\$2,240,258.03	\$1,122,907.43	\$306,165,103.99
Liabilities and Fund Equity:						
Liabilities:						
Claims Payable	\$2,256.99	\$14,220.35	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable	\$163,322.88	\$129,623.98	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$79,996,360.77
Long-Term Liabilities	\$165,579.87	\$143,844.33	\$0.00	\$0.00	\$0.00	\$79,996,360.77
Total Liabilities:	\$165,579.87	\$143,844.33	\$0.00	\$0.00	\$0.00	\$79,996,360.77
Fund Equity:						
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$226,168,743.22
Contributed Capital	\$988,575.68	\$1,869,500.42	\$0.00	\$3,391,785.95	\$0.00	\$0.00
Reserved Fund Balance	\$23,932,696.99	\$7,926,346.83	\$7,235,878.42	(\$1,151,527.92)	\$1,122,907.43	\$0.00
Unreserved Fund balance	\$24,921,272.67	\$9,795,847.25	\$7,235,878.42	\$2,240,258.03	\$1,122,907.43	\$226,168,743.22
Total Fund Equity:	\$25,086,852.54	\$9,939,691.58	\$7,235,878.42	\$2,240,258.03	\$1,122,907.43	\$306,165,103.99
Total Liabilities and Fund Equity:	\$25,086,852.54	\$9,939,691.58	\$7,235,878.42	\$2,240,258.03	\$1,122,907.43	\$306,165,103.99

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 06

	GOVERNMENTAL				FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Trust	
Revenues							
State Sources	\$44,687,842.92	\$11,491.20	\$0.00	\$515,508.00	\$0.00	\$0.00	\$45,214,842.12
Federal Sources	\$73,730.74	\$6,921,645.11	\$0.00	\$0.00	\$0.00	\$0.00	\$6,995,375.85
Local Sources	\$21,188,096.29	\$4,511,577.89	\$13,957.68	\$0.00	\$940,164.29	\$0.00	\$26,653,796.15
Other Sources	\$93,821.47	\$306,044.23	\$0.00	\$0.00	\$0.00	\$0.00	\$399,865.70
Total Revenues:	\$66,043,491.42	\$11,750,758.43	\$13,957.68	\$515,508.00	\$940,164.29	\$0.00	\$79,263,879.82
Expenditures							
Instructional Services	\$33,048,688.23	\$4,031,862.78	\$0.00	\$0.00	\$398,008.59	\$0.00	\$37,478,559.60
Instructional Support Services	\$8,498,828.53	\$888,849.57	\$0.00	\$0.00	\$63,648.97	\$0.00	\$9,451,327.07
Operation & Maintenance Services	\$4,493,324.55	\$386,896.35	\$0.00	\$0.00	\$40.01	\$0.00	\$4,880,260.91
Auxiliary Services	\$4,042,003.64	\$6,641,886.14	\$0.00	\$596,390.00	\$17,318.49	\$0.00	\$11,297,598.27
General Administrative Services	\$2,615,920.19	\$256,052.61	\$0.00	\$0.00	\$459.37	\$0.00	\$2,872,432.17
Capital Outlay	\$2,843,016.86	\$1,330,991.78	\$0.00	\$306,975.55	\$0.00	\$0.00	\$4,480,984.19
Debt Service	\$0.00	\$0.00	\$1,253,181.38	\$0.00	\$0.00	\$0.00	\$1,253,181.38
Other Expenditures	\$1,940,758.59	\$1,695,545.67	\$0.00	\$0.00	\$177,045.22	\$0.00	\$3,813,349.48
Total Expenditures:	\$57,482,540.59	\$15,232,084.90	\$1,253,181.38	\$903,365.55	\$656,520.65	\$0.00	\$75,527,693.07
Other Fund Sources (Uses)							
Other Fund Sources:	\$287,052.55	\$472,374.06	\$0.00	\$0.00	\$4,159.01	\$0.00	\$763,585.62
Other Fund Uses:	\$161,977.79	\$277,897.22	\$0.00	\$0.00	\$171,454.51	\$0.00	\$611,329.52
Total Other Fund Sources (Uses):	\$125,074.76	\$194,476.84	\$0.00	\$0.00	(\$167,295.50)	\$0.00	\$152,256.10
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$8,686,025.59	(\$3,286,849.63)	(\$1,239,223.70)	(\$387,857.55)	\$116,348.14	\$0.00	\$3,888,442.85
Beginning Fund Balance - October 1:	\$24,925,341.87	\$9,795,847.25	\$7,235,878.42	\$2,240,258.03	\$1,122,907.43	\$0.00	\$45,320,233.00
Ending Fund Balance:	\$33,611,367.46	\$6,508,997.62	\$5,996,654.72	\$1,852,400.48	\$1,239,255.57	\$0.00	\$49,208,675.85

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2024, Fiscal Period 06

026 - Elmore County Schools	Description	GENERAL		SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
		Budget	Actual	Budget	Actual	
Revenues						
	State Sources	\$82,421,174.00	\$44,687,842.92	\$18,000.00	\$11,491.20	(\$6,508.80)
	Federal Sources	\$135,500.00	\$73,730.74	\$27,203,851.37	\$6,921,645.11	(\$20,282,206.26)
	Local Sources	\$26,768,860.00	\$21,188,096.29	\$8,066,349.84	\$4,511,577.89	(\$3,554,771.95)
	Other Sources	\$0.00	\$93,821.47	\$211,466.50	\$306,044.23	\$94,577.73
	Total Revenues:	\$109,325,534.00	\$66,043,491.42	\$35,499,667.71	\$11,750,758.43	(\$23,748,909.28)
Expenditures						
	Instructional Services	\$64,825,250.70	\$33,048,688.23	\$10,765,651.95	\$4,031,862.78	\$6,733,789.17
	Instructional Support Services	\$16,784,627.61	\$8,498,828.53	\$2,348,937.86	\$888,849.57	\$1,460,088.29
	Operation & Maintenance Services	\$10,730,610.12	\$4,493,324.55	\$670,749.60	\$386,896.35	\$283,853.25
	Auxiliary Services	\$8,258,100.00	\$4,042,003.64	\$12,822,609.75	\$6,641,886.14	\$6,180,723.61
	General Administrative Services	\$5,590,030.00	\$2,615,920.19	\$808,197.77	\$256,052.61	\$552,145.16
	Special Revenue Outlay	\$4,100,000.00	\$2,843,016.86	\$4,353,114.04	\$1,330,991.78	\$3,022,122.26
	General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Expenditures	\$1,898,686.00	\$1,940,758.59	\$4,793,847.70	\$1,695,545.67	\$3,098,302.03
	Total Expenditures:	\$112,187,304.43	\$57,482,540.59	\$36,563,108.67	\$15,232,084.90	\$21,331,023.77
Other Financing Sources (Uses)						
	Other Financing Sources:	\$422,569.77	\$287,052.55	\$1,050,551.02	\$472,374.06	(\$578,176.96)
	Other Financing Uses:	\$2,347,328.00	\$161,977.79	\$542,906.54	\$277,897.22	\$265,009.32
	Total Other Financing Sources (Uses):	(\$1,924,758.23)	\$125,074.76	\$507,644.48	\$194,476.84	(\$313,167.64)
	Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	(\$4,786,528.66)	\$8,686,025.59	(\$555,796.48)	(\$3,286,849.63)	(\$2,731,053.15)
	Beginning Fund Balance - Oct. 1:	\$25,859,630.95	\$24,925,341.87	\$15,307,066.91	\$9,795,847.25	(\$5,511,219.66)
	Ending Fund Balance:	\$21,073,102.29	\$33,611,367.46	\$14,751,270.43	\$6,508,997.62	(\$8,242,272.81)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2024, Fiscal Period 06

026 - Elmore County Schools	Description	DEBT SERVICE		VARIANCE Favorable (Unfavorable)	CAPITAL PROJECTS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
	State Sources	\$3,391,706.00	\$0.00	(\$3,391,706.00)	\$1,031,016.00	\$515,508.00	(\$515,508.00)
	Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Local Sources	\$795,334.00	\$13,957.68	(\$781,376.32)	\$0.00	\$0.00	\$0.00
	Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Revenues:	\$4,187,040.00	\$13,957.68	(\$4,173,082.32)	\$1,031,016.00	\$515,508.00	(\$515,508.00)
Expenditures							
	Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Operation & Maintenance Services	\$470,423.20	\$0.00	\$470,423.20	\$0.00	\$0.00	\$0.00
	Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$596,390.00	(\$596,390.00)
	Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,500,000.00	\$306,975.55	\$2,193,024.45
	Debt Service	\$3,485,616.80	\$1,253,181.38	\$2,232,435.42	\$571,505.19	\$0.00	\$571,505.19
	Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Total Expenditures:	\$3,956,040.00	\$1,253,181.38	\$2,702,858.62	\$3,071,505.19	\$903,365.55	\$2,168,139.64
Other Financing Sources (Uses)							
	Other Financing Sources:	\$500,000.00	\$0.00	(\$500,000.00)	\$3,032,138.28	\$0.00	(\$3,032,138.28)
	Other Financing Uses:	\$1,500,000.00	\$0.00	\$1,500,000.00	\$0.00	\$0.00	\$0.00
	Total Other Financing Sources (Uses):	(\$1,000,000.00)	\$0.00	\$1,000,000.00	\$3,032,138.28	\$0.00	(\$3,032,138.28)
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:							
	Beginning Fund Balance - Oct. 1:	\$769,000.00)	(\$1,239,223.70)	(\$470,223.70)	\$991,649.09	(\$387,857.55)	(\$1,379,506.64)
	Ending Fund Balance:	\$6,006,842.80	\$7,235,878.42	\$1,229,035.62	\$2,400,000.00	\$2,240,258.03	(\$159,741.97)
	Ending Fund Balance:	\$5,237,842.80	\$5,996,654.72	\$758,811.92	\$3,391,649.09	\$1,852,400.48	(\$1,539,248.61)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 06

026 - Elmore County Schools	Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
	State Sources	\$0.00	\$0.00	\$0.00	\$86,861,896.00	\$45,214,842.12	(\$41,647,053.88)
	Federal Sources	\$0.00	\$0.00	\$0.00	\$27,339,351.37	\$6,995,375.85	(\$20,343,975.52)
	Local Sources	\$1,250,066.00	\$940,164.29	(\$309,901.71)	\$36,880,609.84	\$26,653,796.15	(\$10,226,813.69)
	Other Sources	\$0.00	\$0.00	\$0.00	\$211,466.50	\$399,865.70	\$188,399.20
	Total Revenues:	\$1,250,066.00	\$940,164.29	(\$309,901.71)	\$151,293,323.71	\$79,263,879.82	(\$72,029,443.89)
Expenditures							
	Instructional Services	\$543,978.17	\$398,008.59	\$145,969.58	\$76,134,880.82	\$37,478,559.60	\$38,656,321.22
	Instructional Support Services	\$93,830.48	\$63,648.97	\$30,181.51	\$19,227,395.95	\$9,451,327.07	\$9,776,068.88
	Operation & Maintenance Services	\$300.00	\$40.01	\$259.99	\$11,872,082.92	\$4,880,260.91	\$6,991,822.01
	Auxiliary Services	\$26,484.30	\$17,318.49	\$9,165.81	\$21,107,194.05	\$11,297,598.27	\$9,809,595.78
	Expendable Administrative Services	\$0.00	\$459.37	(\$459.37)	\$6,398,227.77	\$2,872,432.17	\$3,525,795.60
	Total Outlay	\$0.00	\$0.00	\$0.00	\$10,953,114.04	\$4,480,984.19	\$6,472,129.85
	Expendable Service	\$0.00	\$0.00	\$0.00	\$4,057,121.99	\$1,253,181.38	\$2,803,940.61
	Other Expenditures	\$240,668.32	\$177,045.22	\$63,623.10	\$6,933,202.02	\$3,813,349.48	\$3,119,852.54
	Total Expenditures:	\$905,261.27	\$656,520.65	\$248,740.62	\$156,683,219.56	\$75,527,693.07	\$81,155,526.49
Other Financing Sources (Uses)							
	Other Financing Sources:	\$9,030.00	\$4,159.01	(\$4,870.99)	\$5,014,289.07	\$763,585.62	(\$4,250,703.45)
	Other Financing Uses:	\$199,384.76	\$171,454.51	\$27,930.25	\$4,589,619.30	\$611,329.52	\$3,978,289.78
	Total Other Financing Sources (Uses):	(\$190,354.76)	(\$167,295.50)	\$23,059.26	\$424,669.77	\$152,256.10	(\$272,413.67)
	Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	\$154,449.97	\$116,348.14	(\$38,101.83)	(\$4,965,226.08)	\$3,888,442.85	\$8,853,668.93
	Beginning Fund Balance - Oct. 1:	\$1,029,563.38	\$1,122,907.43	\$93,344.05	\$50,603,104.04	\$45,320,233.00	(\$5,282,871.04)
	Ending Fund Balance:	\$1,184,013.35	\$1,239,255.57	\$55,242.22	\$45,637,877.96	\$49,208,675.85	\$3,570,797.89

Information in this report has been reconciled to the corresponding bank statements.

Pulled from Production

Elmore County Board of Education
 COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
 MARCH 31, 2024

FUND TYPES & ACCOUNT GROUPS DESCRIPTION	GOVERNMENTAL			CAPITAL PROJECTS	PROPRIETARY ENTERPRISE INTERNAL	FIDUCIARY TRUST & AGENCY	EXHIBIT F-1A ACCT GROUPS F/A & L/T DEBT
	GENERAL	SPECIAL REVENUE	DEBT SERVICE				
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	31,155,549.11	4,931,193.64	5,996,654.72	1,852,400.48	0.00	1,241,655.55	0.00
INVESTMENTS	0.00	17,857.95	0.00	0.00	0.00	0.00	0.00
RECEIVABLES							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	2,571,266.49	995,940.21	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	870,554.61	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	(3,862.64)	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	225,228,487.43
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	8,013,098.77
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	71,983,262.00
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	33,722,952.96	6,815,546.41	5,996,654.72	1,852,400.48	0.00	1,241,655.55	305,224,848.20
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	2,399.98	0.00
CLAIMS PAYABLE	(35,243.01)	11,865.16	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	146,028.51	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	800.00	294,683.63	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	79,996,360.77
TOTAL LIABILITIES	111,585.50	306,548.79	0.00	0.00	0.00	2,399.98	79,996,360.77
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	225,228,487.43
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	4,499,866.02	5,125,163.46	0.00	2,705,378.95	0.00	215,761.87	0.00
UNRESERVED FUND BALANCE	29,111,501.44	1,383,834.16	5,996,654.72	(852,978.47)	0.00	1,023,493.70	0.00
TOTAL FUND EQUITY	33,611,367.46	6,508,997.62	5,996,654.72	1,852,400.48	0.00	1,239,255.57	225,228,487.43
TOTAL LIABILITIES & FUND EQUITY	33,722,952.96	6,815,546.41	5,996,654.72	1,852,400.48	0.00	1,241,655.55	305,224,848.20

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED MARCH 31, 2024

FUND TYPES DESCRIPTION	GOVERNMENTAL				CAPITAL PROJECTS	FIDUCIARY EXPENDABLE TRUST	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE				
REVENUES							
STATE REVENUES	44,687,842.92	11,491.20	0.00	0.00	515,508.00	0.00	45,214,842.12
FEDERAL REVENUES	73,730.74	6,921,645.11	0.00	0.00	0.00	0.00	6,995,375.85
LOCAL REVENUES	21,188,096.29	4,511,577.89	13,957.68	0.00	0.00	940,164.29	26,653,796.15
OTHER REVENUES	93,821.47	306,044.23	0.00	0.00	0.00	0.00	399,865.70
TOTAL REVENUES	66,043,491.42	11,750,758.43	13,957.68	0.00	515,508.00	940,164.29	79,263,879.82
EXPENDITURES:							
INSTRUCTIONAL SERVICES	33,048,688.23	4,031,862.78	0.00	0.00	0.00	398,008.59	37,478,559.60
INSTRUCTIONAL SUPPORT SERVICES	8,498,828.53	888,849.57	0.00	0.00	0.00	63,648.97	9,451,327.07
OPERATIONS & MAINTENANCE	4,493,324.55	386,896.35	0.00	0.00	0.00	40.01	4,880,260.91
AUXILIARY SERVICES	4,042,003.64	6,641,886.14	0.00	0.00	596,390.00	17,318.49	11,297,598.27
GENERAL ADMINISTRATIVE SERVICES	2,615,920.19	256,052.61	0.00	0.00	0.00	459.37	2,872,432.17
CAPITAL OUTLAY	2,843,016.86	1,330,991.78	0.00	0.00	306,975.55	0.00	4,480,984.19
DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCIPLE	0.00	0.00	1,247,181.38	0.00	0.00	0.00	1,247,181.38
INTEREST	0.00	0.00	6,000.00	0.00	0.00	0.00	6,000.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	1,940,758.59	1,695,545.67	0.00	0.00	0.00	177,045.22	3,813,349.48
TOTAL EXPENDITURES	57,482,540.59	15,232,084.90	1,253,181.38	0.00	903,365.55	656,520.65	75,527,693.07
OTHER FUND SOURCES (USES):							
TRANSFERS IN	136,922.55	470,247.96	0.00	0.00	0.00	4,159.01	611,329.52
OTHER FUND SOURCES	150,130.00	2,126.10	0.00	0.00	0.00	0.00	152,256.10
TRANSFERS OUT	161,977.79	277,897.22	0.00	0.00	0.00	171,454.51	611,329.52
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	125,074.76	194,476.84	0.00	0.00	0.00	(167,295.50)	152,256.10
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	8,686,025.59	(3,286,849.63)	(1,239,223.70)	0.00	(387,857.55)	116,348.14	3,888,442.85
BEGINNING FUND BALANCE - OCT 1	24,925,341.87	9,795,847.25	7,235,878.42	0.00	2,240,258.03	1,122,907.43	45,320,233.00
ENDING FUND BALANC - MAR 31	33,611,367.46	6,508,997.62	5,996,654.72	0.00	1,852,400.48	1,239,255.57	49,208,675.85

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED MARCH 31, 2024

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE (UNFAVORABLE)		SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	(UNFAVORABLE)	(UNFAVORABLE)	BUDGET	ACTUAL	
REVENUES							
STATE REVENUES	42,884,650.50	44,687,842.92	(1,803,192.42)	9,000.00	11,491.20	(2,491.20)	
FEDERAL REVENUES	67,749.96	73,730.74	(5,980.78)	14,077,801.14	6,921,645.11	7,156,156.03	
LOCAL REVENUES	13,384,429.80	21,188,096.29	(7,803,666.49)	5,798,670.58	4,511,577.89	1,287,092.69	
OTHER SOURCES	0.00	93,821.47	(93,821.47)	105,732.72	306,044.23	(200,311.51)	
TOTAL REVENUES	56,336,830.26	66,043,491.42	(9,706,661.16)	19,991,204.44	11,750,758.43	8,240,446.01	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	32,593,597.60	33,048,688.23	(455,090.63)	6,326,624.32	4,031,862.78	2,294,761.54	
INSTRUCTIONAL SUPPORT SERVICES	8,386,478.16	8,498,828.53	(112,350.37)	1,473,082.66	888,849.57	584,233.09	
OPERATIONS & MAINTENANCE	5,268,905.58	4,493,324.55	775,581.03	538,422.02	386,896.35	151,525.67	
AUXILIARY SERVICES	4,129,414.50	4,042,003.64	87,410.86	6,504,315.80	6,641,886.14	(137,570.34)	
GENERAL ADMINISTRATIVE SERVICES	2,802,464.84	2,615,920.19	186,544.65	444,472.69	256,052.61	188,420.08	
CAPITAL OUTLAY	3,182,499.90	2,843,016.86	339,483.04	2,176,557.00	1,330,991.78	845,565.22	
DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00	
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER EXPENDITURES	969,260.50	1,940,758.59	(971,498.09)	2,889,173.76	1,695,545.67	1,193,628.09	
TOTAL EXPENDITURES	57,332,621.08	57,482,540.59	(149,919.51)	20,352,648.25	15,232,084.90	5,120,563.35	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	0.00	136,922.55	(136,922.55)	990,984.46	470,247.96	520,736.50	
OTHER FUND SOURCES	211,284.90	150,130.00	61,154.90	2,100.00	2,126.10	(26.10)	
TRANSFERS OUT	1,173,664.02	161,977.79	1,011,686.23	529,005.34	277,897.22	251,108.12	
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL OTHER FUND SOURCES (USES)	(962,379.12)	125,074.76	(1,087,453.88)	464,079.12	194,476.84	269,602.28	
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(1,958,169.94)	8,686,025.59	(10,644,195.53)	102,635.31	(3,286,849.63)	3,389,484.94	
BEGINNING FUND BALANCE - OCT 1	13,431,315.40	24,925,341.87	(11,494,026.47)	8,732,832.06	9,795,847.25	(1,063,015.19)	
ENDING FUND BALANCE - MAR 31	11,473,145.46	33,611,367.46	(22,138,222.00)	8,835,467.37	6,508,997.62	2,326,469.75	

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED MARCH 31, 2024

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)		CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES							
STATE REVENUES	1,695,853.02	0.00	1,695,853.02	0.00	515,508.00	515,508.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	397,666.98	13,957.68	383,709.30	0.00	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	2,093,520.00	13,957.68	2,079,562.32	0.00	515,508.00	515,508.00	0.00
EXPENDITURES:							
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	235,211.58	0.00	235,211.58	0.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	(596,390.00)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	1,249,999.98	306,975.55	943,024.43
DEBT SERVICES	437,500.02	0.00	437,500.02	0.00	257,167.44	0.00	257,167.44
PRINCIPLE INTEREST	1,302,308.46	1,247,181.38	55,127.08	0.00	28,585.20	0.00	28,585.20
OTHER DEBT SERVICES	3,000.06	6,000.00	(2,999.94)	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,978,020.12	1,253,181.38	724,838.74	0.00	1,535,752.62	903,365.55	632,387.07
OTHER FUND SOURCES (USES):							
TRANSFERS IN	250,000.02	0.00	250,000.02	0.00	1,516,069.14	0.00	1,516,069.14
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	750,000.00	0.00	750,000.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(499,999.98)	0.00	(499,999.98)	0.00	1,516,069.14	0.00	1,516,069.14
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	(384,500.10)	(1,239,223.70)	854,723.60	0.00	495,824.52	(387,857.55)	883,682.07
BEGINNING FUND BALANCE - OCT 1	3,003,421.38	7,235,878.42	(4,232,457.04)	0.00	1,200,000.00	2,240,258.03	(1,040,258.03)
ENDING FUND BALANCE - MAR 31	2,618,921.28	5,996,654.72	(3,377,733.44)	0.00	1,695,824.52	1,852,400.48	(156,575.96)

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED MARCH 31, 2024

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE		TOTAL GOVT FUND TYPES		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)		BUDGET	ACTUAL	
			BUDGET	ACTUAL			
REVENUES							
STATE REVENUES	0.00	0.00	0.00		45,105,011.52	45,214,842.12	(109,830.60)
FEDERAL REVENUES	0.00	0.00	0.00		14,145,551.10	6,995,375.85	7,150,175.25
LOCAL REVENUES	1,182,504.74	940,164.29	242,340.45		20,763,272.10	26,653,796.15	(5,890,524.05)
OTHER SOURCES	0.00	0.00	0.00		105,732.72	399,865.70	(294,132.98)
TOTAL REVENUES	1,182,504.74	940,164.29	242,340.45		80,119,567.44	79,263,879.82	855,687.62
EXPENDITURES:							
INSTRUCTIONAL SERVICES	508,554.95	398,008.59	110,546.36		39,428,776.87	37,478,559.60	1,950,217.27
INSTRUCTIONAL SUPPORT SERVICES	92,672.30	63,648.97	29,023.33		9,952,233.12	9,451,327.07	500,906.05
OPERATIONS & MAINTENANCE	300.00	40.01	259.99		6,042,839.18	4,880,260.91	1,162,578.27
AUXILIARY SERVICES	23,089.64	17,318.49	5,771.15		10,656,819.94	11,297,598.27	(640,778.33)
GENERAL ADMINISTRATIVE SERVICES	0.00	459.37	(459.37)		3,246,937.53	2,872,432.17	374,505.36
CAPITAL OUTLAY	0.00	0.00	0.00		6,609,056.88	4,480,984.19	2,128,072.69
DEBT SERVICES	0.00	0.00	0.00		694,667.46	0.00	694,667.46
PRINCIPLE	0.00	0.00	0.00		1,330,893.66	1,247,181.38	83,712.28
INTEREST	0.00	0.00	0.00		3,000.06	6,000.00	(2,999.94)
OTHER DEBT SERVICES	228,726.12	177,045.22	51,680.90		4,087,160.38	3,813,349.48	273,810.90
OTHER EXPENDITURES	853,343.01	656,520.65	196,822.36		82,052,385.08	75,527,693.07	6,524,692.01
TOTAL EXPENDITURES							
OTHER FUND SOURCES (USES):							
TRANSFERS IN	9,030.00	4,159.01	4,870.99		2,766,083.62	611,329.52	2,154,754.10
OTHER FUND SOURCES	0.00	0.00	0.00		213,384.90	152,256.10	61,128.80
TRANSFERS OUT	197,359.64	171,454.51	25,905.13		2,650,029.00	611,329.52	2,038,699.48
OTHER FUND USES	0.00	0.00	0.00		0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(188,329.64)	(167,295.50)	(21,034.14)		329,439.52	152,256.10	177,183.42
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	140,832.09	116,348.14	24,483.95		(1,603,378.12)	3,888,442.85	(5,491,820.97)
BEGINNING FUND BALANCE - OCT 1	879,675.70	1,122,907.43	(243,231.73)		27,247,244.54	45,320,233.00	(18,072,988.46)
ENDING FUND BALANCE - MAR 31	1,020,507.79	1,239,255.57	(218,747.78)		25,643,866.42	49,208,675.85	(23,564,809.43)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
03/01/2024 - 03/31/2024

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$0.00	\$183.52
BUILDING IMPROVEMENT	\$149,329.18	\$224,727.90	\$188,659.56
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$480.71
DATA PROCESSING SERV	\$0.00	\$0.00	\$1,258.75
Default Object Value	\$227,482.92	\$19,374.83	\$494,182.20
ELECTRICITY	\$0.00	\$2,550.04	\$168,466.22
EQUIP MAINT AGREEMTS	\$68.93	\$265.82	\$815.15
FOOD PROCESSING SUPP	\$0.00	\$26,065.15	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$8,806.93	\$0.00
FUEL-DIESEL	\$4,105.22	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$0.00	\$139.10
IN-STATE	\$1,380.56	\$449.57	\$2,601.91
INSTRUCTIONAL EQUIP	\$0.00	\$6,324.87	\$0.00
INSTRUCTIONAL SOFTWA	\$0.00	\$7,500.00	\$0.00
INSURANCE SERVICES	\$0.00	\$0.00	\$426.45
LAND IMPROVEMENT	\$794,390.00	\$0.00	\$257.17
LEGAL FEES	\$0.00	\$0.00	\$6,152.00
LICENSE FEES	\$0.00	\$2,000.00	\$0.00
LOCAL DISTRICT	\$1,066.25	\$709.64	\$6,095.31
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$5,915.83
NON-CAP ATHLETICS/PE	\$0.00	\$0.00	\$3,576.75
NON-CAP COMPUTER HDW	\$62,926.08	\$28,473.33	\$20,135.86
OFFICE SUPPLIES	\$1,435.05	\$36.75	\$3,924.40
OTH NONINST SUPPLIES	\$6,908.68	\$0.00	\$6,530.95
OTH TRAVEL AND TRNG	\$0.00	\$4,899.15	\$0.00
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$427.84
OTHER DEBT SERVICE	\$2,000.00	\$0.00	\$0.00
OTHER DUES AND FEES	\$0.00	\$50.00	\$0.00
OTHER GEN SUPPLIES	\$0.00	\$1,111.43	\$0.00
OTHER INST SUPPLIES	\$19,423.83	\$2,394.99	\$8,858.49
OTHER PROF ED SERV	\$0.00	\$3,000.00	\$0.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$38,626.63
OTHER PROPERTY SERV	\$0.00	\$810.00	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER PURCHASED SERV	\$16,708.26	\$23,646.61	\$265,217.35
PROPANE GAS	\$0.00	\$70.00	\$0.00
PURCHASED FOOD	\$0.00	\$575,892.51	\$0.00
REGISTRATION FEES	\$0.00	\$0.00	\$840.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$5,814.00	\$11,539.80	\$0.00
STAFF ED SERVICES	\$1,544.59	\$11,378.73	\$0.00
STUDENT CLASSRM SUPP	\$12,048.86	\$30,898.61	\$6,105.05
STUDENT EDUCATIONAL	\$519.00	\$0.00	\$0.00
TESTING SUPPLIES	\$0.00	\$1,008.00	\$0.00
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$5,000.00
WATER AND SEWAGE	\$0.00	\$0.00	\$22,283.62
	\$1,307,151.41	\$993,984.66	\$1,260,660.82