

## STUDENT ACTIVITIES FUND MANAGEMENT

*Category: R*

*Appendix: JJF-R*

The Board authorizes the establishment of Student Activity Funds. Such funds shall be organized and managed consistent with the provisions of this policy.

Student activity funds may be raised and spent to promote the general welfare, education of the student body and/or the extracurricular activities of student clubs, groups, and organizations.

The Principal of the school shall be responsible for the proper administration of the financial activities of the Student activities fund in accordance with state law and appropriate accounting practices and procedures. The Principal is charged with establishing administrative regulations to carry out the provisions of this policy.

Student activity accounts are subject to auditing at any time by the Business Administrator or his/her designate.

If a balance exists in the Senior Activity Fund Account at the time of graduation the class will choose where these funds must go. The class can donate the funds to the school, another organization, purchase items for the school or draw a check to the Officers (must be at least two Officers) of the class to place in an account at a bank of their choice under their social security numbers so it is separate from the district and be used for the purpose of what the class votes on. If the class decides to move the funds to an account for future use either the principal or the class advisor will go with the class officers to the bank to open the account and make the deposit.

SAU #7 Policy Committee: Recommended for Adoption –November 28, 2018

Pittsburg School Board: Adopted – April 29, 2019 Colebrook School Board: Adopted – May 7, 2019

Stewartstown School Board: Adopted – June 3, 2019

Pittsburg School Board: Revised – November 14, 2022

Colebrook School Board: Revised – November 15, 2022

Clarksville School Board: Revised – December 5, 2022

Columbia School Board: Revised – January 3, 2023

Stewartstown School Board: Revised – January 4, 2023