

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2023, Fiscal Period 02

Exhibit F-I-A

026 - Elmore County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$21,176,243.88	\$7,197,393.62	\$7,823,542.48	\$3,050,767.25	\$0.00	\$1,134,847.78	\$0.00
Investments	\$0.00	\$17,732.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$2,345,060.57	(\$967,860.42)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$1,451,091.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$50,632.88)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$162,534,862.79
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,466,605.69
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,270,832.21
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$74,081,487.77
Other Debits							
Total Assets and Other Debits:	\$23,470,671.57	\$7,698,356.56	\$7,823,542.48	\$3,050,767.25	\$0.00	\$1,134,847.78	\$266,353,788.46
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$3,531.99	(\$424,856.26)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$100,760.14	\$167,031.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$81,352,319.98
Total Liabilities:	\$104,292.13	(\$257,824.75)	\$0.00	\$0.00	\$0.00	\$0.00	\$81,352,319.98
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$185,001,468.48
Contributed Capital							
Reserved Fund Balance	\$779,881.16	\$4,072,181.23	\$0.00	\$775,494.88	\$0.00	\$152,923.07	\$0.00
Unreserved Fund balance	\$22,586,498.28	\$3,884,000.08	\$7,823,542.48	\$2,275,272.37	\$0.00	\$981,924.71	\$0.00
Total Fund Equity:	\$23,366,379.44	\$7,956,181.31	\$7,823,542.48	\$3,050,767.25	\$0.00	\$1,134,847.78	\$185,001,468.48
Total Liabilities and Fund Equity:	\$23,470,671.57	\$7,698,356.56	\$7,823,542.48	\$3,050,767.25	\$0.00	\$1,134,847.78	\$266,353,788.46

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2023, Fiscal Period 02**

026 - Elmore County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$12,828,411.00	\$0.00	\$0.00	\$164,254.00	\$0.00	\$12,992,665.00
Federal Sources	\$23,822.53	\$779,971.58	\$0.00	\$0.00	\$0.00	\$803,794.11
Local Sources	\$5,689,794.66	\$2,242,026.12	\$2,496.87	\$0.00	\$316,876.91	\$8,251,194.56
Other Sources	\$36,770.37	\$1,491.35	\$0.00	\$0.00	\$0.00	\$38,261.72
Total Revenues:	\$18,578,798.56	\$3,023,489.05	\$2,496.87	\$164,254.00	\$316,876.91	\$22,085,915.39
Expenditures						
Instructional Services	\$10,644,898.45	\$1,135,003.77	\$0.00	\$0.00	\$67,619.44	\$11,847,521.66
Instructional Support Services	\$2,809,074.48	\$182,674.87	\$0.00	\$0.00	\$16,951.06	\$3,008,700.41
Operation & Maintenance Services	\$1,223,457.23	\$100,630.85	\$0.00	\$0.00	\$482.33	\$1,324,570.41
Auxiliary Services	\$1,215,105.00	\$1,457,956.08	\$0.00	\$0.00	\$10,320.28	\$2,683,381.36
General Administrative Services	\$673,515.35	\$81,793.12	\$0.00	\$0.00	\$705.00	\$756,013.47
Capital Outlay	\$0.00	\$139,145.75	\$0.00	\$495,243.32	\$0.00	\$634,389.07
Debt Service						\$0.00
Other Expenditures	\$285,486.88	\$537,948.03	\$0.00	\$0.00	\$53,417.41	\$876,852.32
Total Expenditures:	\$16,851,537.39	\$3,635,152.47	\$0.00	\$495,243.32	\$149,495.52	\$21,131,428.70
Other Fund Sources (Uses)						
Other Fund Sources:	\$38,523.35	\$170,646.61	\$0.00	\$0.00	\$1,777.94	\$210,947.90
Other Fund Uses:	\$4,504.50	\$166,112.17	\$0.00	\$0.00	\$40,108.23	\$210,724.90
Total Other Fund Sources (Uses):	\$34,018.85	\$4,534.44	\$0.00	\$0.00	(\$38,330.29)	\$223.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$1,761,280.02	(\$607,128.98)	\$2,496.87	(\$330,989.32)	\$129,051.10	\$954,709.69
Beginning Fund Balance - October 1:	\$21,605,099.42	\$8,563,310.29	\$7,821,045.61	\$3,381,756.57	\$1,005,796.68	\$42,377,008.57
Ending Fund Balance:	\$23,366,379.44	\$7,956,181.31	\$7,823,542.48	\$3,050,767.25	\$1,134,847.78	\$43,331,718.26

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 02**

026 - Elmore County Schools

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues						
State Sources	\$77,948,521.86	\$12,828,411.00	(\$65,120,110.86)	\$0.00	\$0.00	\$0.00
Federal Sources	\$132,000.00	\$23,822.53	(\$108,177.47)	\$32,828,135.27	\$779,971.58	(\$32,048,163.69)
Local Sources	\$25,358,443.00	\$5,689,794.66	(\$19,668,648.34)	\$6,348,751.25	\$2,242,026.12	(\$4,106,725.13)
Other Sources	\$124,347.00	\$36,770.37	(\$87,576.63)	\$67,772.68	\$1,491.35	(\$66,281.33)
Total Revenues:	\$103,563,311.86	\$18,578,798.56	(\$84,984,513.30)	\$39,244,659.20	\$3,023,489.05	(\$36,221,170.15)
Expenditures						
Instructional Services	\$63,732,355.76	\$10,644,898.45	\$53,087,457.31	\$9,575,495.40	\$1,135,003.77	\$8,440,491.63
Instructional Support Services	\$16,224,531.00	\$2,809,074.48	\$13,415,456.52	\$2,300,768.10	\$182,674.87	\$2,118,093.23
Operation & Maintenance Services	\$9,230,996.00	\$1,223,457.23	\$8,007,538.77	\$801,370.67	\$100,630.85	\$700,739.82
Auxiliary Services	\$7,430,366.00	\$1,215,105.00	\$6,215,261.00	\$8,290,641.37	\$1,457,956.08	\$6,832,685.29
General Administrative Services	\$5,365,468.00	\$673,515.35	\$4,691,952.65	\$1,414,414.95	\$81,793.12	\$1,332,621.83
Special Revenue Outlay	\$2,214,425.00	\$0.00	\$2,214,425.00	\$9,010,128.24	\$139,145.75	\$8,870,982.49
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,793,918.00	\$285,486.88	\$1,508,431.12	\$8,592,899.47	\$537,948.03	\$8,054,951.44
Total Expenditures:	\$105,992,059.76	\$16,851,537.39	\$89,140,522.37	\$39,985,718.20	\$3,635,152.47	\$36,350,565.73
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,093,326.13	\$38,523.35	(\$1,054,802.78)	\$740,485.00	\$170,646.61	(\$569,838.39)
Other Financing Uses:	\$2,511,717.80	\$4,504.50	\$2,507,213.30	\$482,121.00	\$166,112.17	\$316,008.83
Total Other Financing Sources (Uses):	(\$1,418,391.67)	\$34,018.85	\$1,452,410.52	\$258,364.00	\$4,534.44	(\$253,829.56)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$3,847,139.57)	\$1,761,280.02	\$5,608,419.59	(\$482,695.00)	(\$607,128.98)	(\$124,433.98)
Beginning Fund Balance - Oct. 1:	\$21,758,165.01	\$21,605,099.42	(\$153,065.59)	\$9,080,723.43	\$8,563,310.29	(\$517,413.14)
Ending Fund Balance:	\$17,911,025.44	\$23,366,379.44	\$5,455,354.00	\$8,598,028.43	\$7,956,181.31	(\$641,847.12)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 02**

026 - Elmore County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$3,388,692.00	\$0.00	(\$3,388,692.00)	\$985,530.00	\$164,254.00	(\$821,276.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$739,425.00	\$2,496.87	(\$736,928.13)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$4,128,117.00	\$2,496.87	(\$4,125,620.13)	\$985,530.00	\$164,254.00	(\$821,276.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$600,000.00	\$0.00	\$600,000.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$10,576,000.00	\$495,243.32	\$10,080,756.68
Debt Service	\$3,486,856.81	\$0.00	\$3,486,856.81	\$580,722.68	\$0.00	\$580,722.68
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$4,086,856.81	\$0.00	\$4,086,856.81	\$11,156,722.68	\$495,243.32	\$10,661,479.36
Other Financing Sources (Uses)						
Other Financing Sources:	\$632,389.80	\$0.00	(\$632,389.80)	\$7,576,000.00	\$0.00	(\$7,576,000.00)
Other Financing Uses:	\$6,000,000.00	\$0.00	\$6,000,000.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	(\$5,367,610.20)	\$0.00	\$5,367,610.20	\$7,576,000.00	\$0.00	(\$7,576,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$5,326,350.01)	\$2,496.87	\$5,328,846.88	(\$2,595,192.68)	(\$330,989.32)	\$2,264,203.36
Beginning Fund Balance - Oct. 1:	\$17,996,907.48	\$7,821,045.61	(\$10,175,861.87)	\$4,413,942.67	\$3,381,756.57	(\$1,032,186.10)
Ending Fund Balance:	\$12,670,557.47	\$7,823,542.48	(\$4,847,014.99)	\$1,818,749.99	\$3,050,767.25	\$1,232,017.26

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 02**

026 - Elmore County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$82,322,743.86	\$12,992,665.00	(\$69,330,078.86)
Federal Sources	\$0.00	\$0.00	\$0.00	\$32,960,135.27	\$803,794.11	(\$32,156,341.16)
Local Sources	\$1,040,326.00	\$316,876.91	(\$723,449.09)	\$33,486,945.25	\$8,251,194.56	(\$25,235,750.69)
Other Sources	\$0.00	\$0.00	\$0.00	\$192,119.68	\$38,261.72	(\$153,857.96)
Total Revenues:	\$1,040,326.00	\$316,876.91	(\$723,449.09)	\$148,961,944.06	\$22,085,915.39	(\$126,876,028.67)
Expenditures						
Instructional Services	\$472,830.00	\$67,619.44	\$405,210.56	\$73,780,681.16	\$11,847,521.66	\$61,933,159.50
Instructional Support Services	\$72,912.00	\$16,951.06	\$55,960.94	\$18,598,211.10	\$3,008,700.41	\$15,589,510.69
Operation & Maintenance Services	\$0.00	\$482.33	(\$482.33)	\$10,632,366.67	\$1,324,570.41	\$9,307,796.26
Auxiliary Services	\$17,876.00	\$10,320.28	\$7,555.72	\$15,738,883.37	\$2,683,381.36	\$13,055,502.01
Expendable Administrative Services	\$0.00	\$705.00	(\$705.00)	\$6,779,882.95	\$756,013.47	\$6,023,869.48
Total Outlay	\$0.00	\$0.00	\$0.00	\$21,800,553.24	\$634,389.07	\$21,166,164.17
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,067,579.49	\$0.00	\$4,067,579.49
Other Expenditures	\$232,658.00	\$53,417.41	\$179,240.59	\$10,619,475.47	\$876,852.32	\$9,742,623.15
Total Expenditures:	\$796,276.00	\$149,495.52	\$646,780.48	\$162,017,633.45	\$21,131,428.70	\$140,886,204.75
Other Financing Sources (Uses)						
Other Financing Sources:	\$5,000.00	\$1,777.94	(\$3,222.06)	\$10,047,200.93	\$210,947.90	(\$9,836,253.03)
Other Financing Uses:	\$85,482.00	\$40,108.23	\$45,373.77	\$9,079,320.80	\$210,724.90	\$8,868,595.90
Total Other Financing Sources (Uses):	(\$80,482.00)	(\$38,330.29)	\$42,151.71	\$967,880.13	\$223.00	(\$967,657.13)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$163,568.00	\$129,051.10	(\$34,516.90)	(\$12,087,809.26)	\$954,709.69	\$13,042,518.95
Beginning Fund Balance - Oct. 1:	\$841,266.52	\$1,005,796.68	\$164,530.16	\$54,091,005.11	\$42,377,008.57	(\$11,713,996.54)
Ending Fund Balance:	\$1,004,834.52	\$1,134,847.78	\$130,013.26	\$42,003,195.85	\$43,331,718.26	\$1,328,522.41

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
NOVEMBER 30, 2022

FUND TYPES & ACCOUNT GROUPS		GOVERNMENTAL			PROPRIETARY	FIDUCIARY	EXHIBIT F-I-A ACCT GROUPS
DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	F/A & L/T DEBT
ASSETS & OTHER DEBITS:							
CASH & CASH EQUIVALENTS	21,176,243.88	7,197,393.62	7,823,542.48	3,050,767.25	0.00	1,134,847.78	0.00
INVESTMENTS	0.00	17,732.06	0.00	0.00	0.00	0.00	0.00
RECEIVABLES:							
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER RECEIVABLES	2,345,060.57	(967,860.42)	0.00	0.00	0.00	0.00	0.00
INVENTORIES	0.00	1,451,091.30	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	(50,632.88)	0.00	0.00	0.00	0.00	0.00	0.00
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	185,001,468.48
OTHER DEBITS							
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	7,270,832.21
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	74,081,487.77
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	23,470,671.57	7,698,356.56	7,823,542.48	3,050,767.25	0.00	1,134,847.78	266,353,788.46
LIABILITIES & FUND EQUITY:							
LIABILITIES:							
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS PAYABLE	3,531.99	(424,856.26)	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES							
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER PAYABLES	99,960.14	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	800.00	167,031.51	0.00	0.00	0.00	0.00	0.00
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	81,352,319.98
TOTAL LIABILITIES	104,292.13	(257,824.75)	0.00	0.00	0.00	0.00	81,352,319.98
FUND EQUITY:							
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	185,001,468.48
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	779,881.16	4,072,181.23	0.00	775,494.88	0.00	152,923.07	0.00
UNRESERVED FUND BALANCE	22,586,498.28	3,884,000.08	7,823,542.48	2,275,272.37	0.00	981,924.71	0.00
TOTAL FUND EQUITY	23,366,379.44	7,956,181.31	7,823,542.48	3,050,767.25	0.00	1,134,847.78	185,001,468.48
TOTAL LIABILITIES & FUND EQUITY	23,470,671.57	7,698,356.56	7,823,542.48	3,050,767.25	0.00	1,134,847.78	266,353,788.46

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2022

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	
REVENUES						
STATE REVENUES	12,828,411.00	0.00	0.00	164,254.00	0.00	12,992,665.00
FEDERAL REVENUES	23,822.53	779,971.58	0.00	0.00	0.00	803,794.11
LOCAL REVENUES	5,689,794.66	2,242,026.12	2,496.87	0.00	316,876.91	8,251,194.56
OTHER REVENUES	36,770.37	1,491.35	0.00	0.00	0.00	38,261.72
TOTAL REVENUES	18,578,798.56	3,023,489.05	2,496.87	164,254.00	316,876.91	22,085,915.39
EXPENDITURES:						
INSTRUCTIONAL SERVICES	10,644,898.45	1,135,003.77	0.00	0.00	67,619.44	11,847,521.66
INSTRUCTIONAL SUPPORT SERVICES	2,809,074.48	182,674.87	0.00	0.00	16,951.06	3,008,700.41
OPERATIONS & MAINTENANCE	1,223,457.23	100,630.85	0.00	0.00	482.33	1,324,570.41
AUXILIARY SERVICES	1,215,105.00	1,457,956.08	0.00	0.00	10,320.28	2,683,381.36
GENERAL ADMINISTRATIVE SERVICES	673,515.35	81,793.12	0.00	0.00	705.00	756,013.47
CAPITAL OUTLAY	0.00	139,145.75	0.00	495,243.32	0.00	634,389.07
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	285,486.88	537,948.03	0.00	0.00	53,417.41	876,852.32
TOTAL EXPENDITURES	16,851,537.39	3,635,152.47	0.00	495,243.32	149,495.52	21,131,428.70
OTHER FUND SOURCES (USES):						
TRANSFERS IN	38,523.35	170,423.61	0.00	0.00	1,777.94	210,724.90
OTHER FUND SOURCES	0.00	223.00	0.00	0.00	0.00	223.00
TRANSFERS OUT	4,504.50	166,112.17	0.00	0.00	40,108.23	210,724.90
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	34,018.85	4,534.44	0.00	0.00	(38,330.29)	223.00
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	1,761,280.02	(607,128.98)	2,496.87	(330,989.32)	129,051.10	954,709.69
BEGINNING FUND BALANCE - OCT 1	21,605,099.42	8,563,310.29	7,821,045.61	3,381,756.57	1,005,796.68	42,377,008.57
ENDING FUND BALANC - NOV 30	23,366,379.44	7,956,181.31	7,823,542.48	3,050,767.25	1,134,847.78	43,331,718.26

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE (UNFAVORABLE)	SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	13,062,390.22	12,828,411.00	233,979.22	0.00	0.00	0.00
FEDERAL REVENUES	22,000.00	23,822.53	(1,822.53)	5,471,549.10	779,971.58	4,691,577.52
LOCAL REVENUES	4,226,407.14	5,689,794.66	(1,463,387.52)	3,652,167.87	2,242,026.12	1,410,141.75
OTHER SOURCES	20,724.50	36,770.37	(16,045.87)	11,295.24	1,491.35	9,803.89
TOTAL REVENUES	17,331,521.86	18,578,798.56	(1,247,276.70)	9,135,012.21	3,023,489.05	6,111,523.16
EXPENDITURES:						
INSTRUCTIONAL SERVICES	10,993,947.80	10,644,898.45	349,049.35	2,897,365.30	1,135,003.77	1,762,361.53
INSTRUCTIONAL SUPPORT SERVICES	2,703,717.52	2,809,074.48	(105,356.96)	795,580.28	182,674.87	612,905.41
OPERATIONS & MAINTENANCE	1,538,499.30	1,223,457.23	315,042.07	371,283.32	100,630.85	270,652.47
AUXILIARY SERVICES	1,237,756.84	1,215,105.00	22,651.84	1,414,011.51	1,457,956.08	(43,944.57)
GENERAL ADMINISTRATIVE SERVICES	894,244.68	673,515.35	220,729.33	235,735.70	81,793.12	153,942.58
CAPTIAL OUTLAY	369,070.82	0.00	369,070.82	1,501,688.08	139,145.75	1,362,542.33
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	298,978.30	285,486.88	13,491.42	1,839,949.00	537,948.03	1,302,000.97
TOTAL EXPENDITURES	18,036,215.26	16,851,537.39	1,184,677.87	9,055,613.19	3,635,152.47	5,420,460.72
OTHER FUND SOURCES (USES):						
TRANSFERS IN	22,907.56	38,523.35	(15,615.79)	666,378.30	170,423.61	495,954.69
OTHER FUND SOURCES	159,313.36	0.00	159,313.36	12,000.00	223.00	11,777.00
TRANSFERS OUT	418,619.60	4,504.50	414,115.10	461,065.88	166,112.17	294,953.71
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(236,398.68)	34,018.85	(270,417.53)	217,312.42	4,534.44	212,777.98
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(941,092.08)	1,761,280.02	(2,702,372.10)	296,711.44	(607,128.98)	903,840.42
BEGINNING FUND BALANCE - OCT 1	3,626,360.88	21,605,099.42	(17,978,738.54)	3,122,692.53	8,563,310.29	(5,440,617.76)
ENDING FUND BALANCE - NOV 30	2,685,268.80	23,366,379.44	(20,681,110.64)	3,419,403.97	7,956,181.31	(4,536,777.34)

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	564,782.00	0.00	564,782.00	164,255.00	164,254.00	1.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	123,237.50	2,496.87	120,740.63	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	688,019.50	2,496.87	685,522.63	164,255.00	164,254.00	1.00
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	100,000.00	0.00	100,000.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	1,762,666.68	495,243.32	1,267,423.36
DEBT SERVICES						
PRINCIPLE	142,500.00	0.00	142,500.00	84,839.82	0.00	84,839.82
INTEREST	437,642.80	0.00	437,642.80	11,947.30	0.00	11,947.30
OTHER DEBT SERVICES	1,000.02	0.00	1,000.02	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	681,142.82	0.00	681,142.82	1,859,453.80	495,243.32	1,364,210.48
OTHER FUND SOURCES (USES):						
TRANSFERS IN	105,398.30	0.00	105,398.30	1,262,666.66	0.00	1,262,666.66
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	1,000,000.00	0.00	1,000,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(894,601.70)	0.00	(894,601.70)	1,262,666.66	0.00	1,262,666.66
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(887,725.02)	2,496.87	(890,221.89)	(432,532.14)	(330,989.32)	(101,542.82)
BEGINNING FUND BALANCE - OCT 1	17,996,907.48	7,821,045.61	10,175,861.87	4,413,942.67	3,381,756.57	1,032,186.10
ENDING FUND BALANCE - NOV 30	17,109,182.46	7,823,542.48	9,285,639.98	3,981,410.53	3,050,767.25	930,643.28

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2023

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	13,791,427.22	12,992,665.00	798,762.22
FEDERAL REVENUES	0.00	0.00	0.00	5,493,549.10	803,794.11	4,689,754.99
LOCAL REVENUES	936,948.36	316,876.91	620,071.45	8,938,760.87	8,251,194.56	687,566.31
OTHER SOURCES	0.00	0.00	0.00	32,019.74	38,261.72	(6,241.98)
TOTAL REVENUES	936,948.36	316,876.91	620,071.45	28,255,756.93	22,085,915.39	6,169,841.54
EXPENDITURES:						
INSTRUCTIONAL SERVICES	416,235.54	67,619.44	348,616.10	14,307,548.64	11,847,521.66	2,460,026.98
INSTRUCTIONAL SUPPORT SERVICES	70,855.26	16,951.06	53,904.20	3,570,153.06	3,008,700.41	561,452.65
OPERATIONS & MAINTENANCE	0.00	482.33	(482.33)	2,009,782.62	1,324,570.41	685,212.21
AUXILIARY SERVICES	13,513.42	10,320.28	3,193.14	2,665,281.77	2,683,381.36	(18,099.59)
GENERAL ADMINISTRATIVE SERVICES	0.00	705.00	(705.00)	1,129,980.38	756,013.47	373,966.91
CAPITAL OUTLAY	0.00	0.00	0.00	3,633,425.58	634,389.07	2,999,036.51
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	227,339.82	0.00	227,339.82
INTEREST	0.00	0.00	0.00	449,590.10	0.00	449,590.10
OTHER DEBT SERVICES	0.00	0.00	0.00	1,000.02	0.00	1,000.02
OTHER EXPENDITURES	213,152.08	53,417.41	159,734.67	2,352,079.38	876,852.32	1,475,227.06
TOTAL EXPENDITURES	713,756.30	149,495.52	564,260.78	30,346,181.37	21,131,428.70	9,214,752.67
OTHER FUND SOURCES (USES):						
TRANSFERS IN	5,000.00	1,777.94	3,222.06	2,062,350.82	210,724.90	1,851,625.92
OTHER FUND SOURCES	0.00	0.00	0.00	171,313.36	223.00	171,090.36
TRANSFERS OUT	84,167.78	40,108.23	44,059.55	1,963,853.26	210,724.90	1,753,128.36
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(79,167.78)	(38,330.29)	(40,837.49)	269,810.92	223.00	269,587.92
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	144,024.28	129,051.10	14,973.18	(1,820,613.52)	954,709.69	(2,775,323.21)
BEGINNING FUND BALANCE - OCT 1	715,677.20	1,005,796.68	(290,119.48)	29,875,580.76	42,377,008.57	(12,501,427.81)
ENDING FUND BALANCE - NOV 30	859,701.48	1,134,847.78	(275,146.30)	28,054,967.24	43,331,718.26	(15,276,751.02)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
11/01/2022 - 11/30/2022

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$0.00	\$5,653.60
ARCHITECT	\$0.00	\$0.00	\$14,554.11
AUTOMOBILES	\$0.00	\$54,095.50	\$0.00
BLDGS-CONSTRUCTED	\$0.00	\$0.00	\$6,765.00
BUILDING IMPROVEMENT	\$0.00	\$139,145.75	\$456,719.52
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$1,795.00
Default Object Value	\$237,068.01	\$13,258.58	\$439,060.60
ELECTRICITY	\$0.00	\$11,067.40	\$116,648.28
EQUIP MAINT AGREEMTS	\$275.71	\$0.00	\$357.42
EXH LAND IMPR<50,000	\$781.20	\$0.00	\$25,604.24
FOOD PROCESSING SUPP	\$0.00	\$18,755.78	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$101.93	\$0.00
GARBAGE AND WASTE	\$0.00	\$4,895.86	\$0.00
IN-STATE	\$3,684.99	\$832.62	\$1,296.44
LEGAL FEES	\$0.00	\$0.00	\$24,263.35
LOCAL DISTRICT	\$320.44	\$901.84	\$2,850.16
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$8,984.46
NON-CAP COMPUTER HDW	\$5,741.00	\$0.00	\$258.73
NON-CAP FURN & FIXTU	\$0.00	\$0.00	\$15,778.83
NON-INST SOFTWARE	\$0.00	\$22,272.00	\$17,923.00
OFFICE SUPPLIES	\$0.00	\$0.00	\$853.64
OTH NONINST SUPPLIES	\$613.89	\$5,350.00	\$16,371.00
OTH TRAVEL AND TRNG	\$0.00	\$1,659.85	\$113.63
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$1,215.00
OTHER DUES AND FEES	\$0.00	\$0.00	\$140.00
OTHER EQUIPMENT	\$0.00	\$47,805.35	\$0.00
OTHER FOOD SUPPLIES	\$0.00	\$6,789.23	\$0.00
OTHER INST SUPPLIES	\$761.32	\$116.83	\$626.22
OTHER PROF ED SERVIC	\$0.00	\$4,443.75	\$0.00
OTHER PROF SERVICES	\$0.00	\$2,628.62	\$2,800.00
OTHER PROPERTY SERV	\$0.00	\$804.00	\$0.00
OTHER PURCHASED SERV	\$60,534.09	\$10,818.40	\$276,102.56
OUT-OF-STATE	\$0.00	\$0.00	\$795.25

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
PROPANE GAS	\$0.00	\$0.00	\$582.19
PURCHASED FOOD	\$0.00	\$465,096.54	\$0.00
REGISTRATION FEES	\$815.00	\$1,256.00	\$0.00
RENTAL-EQUIPMENT	\$0.00	\$2,300.00	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$0.00	\$77,165.10	\$3,318.04
STAFF ED SERVICES	\$7,699.05	\$4,625.32	\$8.00
STUDENT CLASSRM SUPP	\$4,955.24	\$3,402.51	\$496.81
Teacher - Retired	\$0.00	\$62.00	\$0.00
TIRES	\$288.05	\$0.00	\$0.00
TRANSFER OUT-LSA SOU	\$267.00	\$0.00	\$50.00
VEHICLE PARTS	\$0.00	\$0.00	\$6,374.48
WATER AND SEWAGE	\$0.00	\$0.00	\$19,310.01
	\$323,804.99	\$899,650.76	\$1,471,169.57