

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 05**

**180 - Opp City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$6,993.00	\$19,515.45	\$12,522.45	\$1,469,678.00	\$915,873.09	(\$553,804.91)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$8,000.00	\$5,630.28	(\$2,369.72)	\$300,050.00	\$129,485.06	(\$170,564.94)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$14,993.00</b>	<b>\$25,145.73</b>	<b>\$10,152.73</b>	<b>\$1,769,728.00</b>	<b>\$1,045,358.15</b>	<b>(\$724,369.85)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$20,000.00	\$5,728.80	\$14,271.20
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$166,000.00	\$84,665.82	\$81,334.18
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,235,000.00	\$912,776.68	\$322,223.32
Debt Service	\$632,426.00	\$0.00	\$632,426.00	\$133,781.00	\$54,498.81	\$79,282.19
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$632,426.00</b>	<b>\$0.00</b>	<b>\$632,426.00</b>	<b>\$1,554,781.00</b>	<b>\$1,057,670.11</b>	<b>\$497,110.89</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$625,433.00	\$260,991.55	(\$364,441.45)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$300,050.00	\$129,489.08	\$170,560.92
<b>Total Other Financing Sources (Uses):</b>	<b>\$625,433.00</b>	<b>\$260,991.55</b>	<b>(\$364,441.45)</b>	<b>(\$300,050.00)</b>	<b>(\$129,489.08)</b>	<b>\$170,560.92</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$8,000.00</b>	<b>\$286,137.28</b>	<b>\$278,137.28</b>	<b>(\$85,103.00)</b>	<b>(\$141,801.04)</b>	<b>(\$56,698.04)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$507,000.00</b>	<b>\$541,555.99</b>	<b>\$34,555.99</b>	<b>\$734,775.00</b>	<b>\$780,287.08</b>	<b>\$45,512.08</b>
<b>Ending Fund Balance:</b>	<b>\$515,000.00</b>	<b>\$827,693.27</b>	<b>\$312,693.27</b>	<b>\$649,672.00</b>	<b>\$638,486.04</b>	<b>(\$11,185.96)</b>

Information in this report has been reconciled to the corresponding bank statements.