

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 07**

**180 - Opp City Schools**

Description	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$6,993.30	\$19,515.45	\$12,522.15	\$1,774,431.29	\$1,127,082.11	(\$647,349.18)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$8,000.00	\$7,646.70	(\$353.30)	\$300,050.00	\$175,700.46	(\$124,349.54)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$14,993.30</b>	<b>\$27,162.15</b>	<b>\$12,168.85</b>	<b>\$2,074,481.29</b>	<b>\$1,302,782.57</b>	<b>(\$771,698.72)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$30,000.00	\$5,728.80	\$24,271.20
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$178,166.00	\$108,108.78	\$70,057.22
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,588,753.59	\$1,085,354.92	\$503,398.67
Debt Service	\$632,426.30	\$506,516.25	\$125,910.05	\$133,781.92	\$79,280.88	\$54,501.04
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$632,426.30</b>	<b>\$506,516.25</b>	<b>\$125,910.05</b>	<b>\$1,930,701.51</b>	<b>\$1,278,473.38</b>	<b>\$652,228.13</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$625,433.00	\$364,428.21	(\$261,004.79)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$300,050.00	\$175,698.41	\$124,351.59
<b>Total Other Financing Sources (Uses):</b>	<b>\$625,433.00</b>	<b>\$364,428.21</b>	<b>(\$261,004.79)</b>	<b>(\$300,050.00)</b>	<b>(\$175,698.41)</b>	<b>\$124,351.59</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$8,000.00</b>	<b>(\$114,925.89)</b>	<b>(\$122,925.89)</b>	<b>(\$156,270.22)</b>	<b>(\$151,389.22)</b>	<b>\$4,881.00</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$541,555.99</b>	<b>\$541,555.99</b>	<b>\$0.00</b>	<b>\$780,287.08</b>	<b>\$780,287.08</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$549,555.99</b>	<b>\$426,630.10</b>	<b>(\$122,925.89)</b>	<b>\$624,016.86</b>	<b>\$628,897.86</b>	<b>\$4,881.00</b>

Information in this report has been reconciled to the corresponding bank statements.