

**Divine Redeemer  
Board of Directors Meeting  
June 19th, 2023**

Members Present:

Dennis Gehrke, Ken Saydel, Rob Chandler, Mark Bahr, Chelsea Chandler, Gary Peppel, Jason Hynes, Tim Timmerman, Tracy Holt.

Members Absent: Pastor Seth Flick

Invited Guests: Ann Marie Hahn, Kyle Hanson

1. Call to order: Dennis Gehrke Time: 5:59 PM

2. Faith Exploration (Tracy Holt) “Trusting God Completely”

3. The minutes from May 15th, 2023, meeting was approved.

- Motion to approve: Jason Hynes
- Seconded: Ken Saydel
- Motion passed.

The minutes from May 21<sup>st</sup>, 2023, voter’s meeting was approved.

- Motion to approve: Ken Saydel
- Seconded: Tracy Holt
- Motion passed.

4. CFO Report (Written Report: CFO Kyle Hanson)

- Total revenue below plan by \$45,000
- Offerings came in below plan by \$8,000 for the month.
- Missions revenue significantly below plan YTD
- Overall \$480,000+ revenue YTD
- Program expenses unfavorable by an additional \$17,000 for the month coming to almost \$92,000 over for the year.
- \$103,000 in emergency EANS money was awarded to Divine Redeemer, totaling \$144,000 for the year. \$103,000 was unplanned revenue.
- Choice program payments increasing by \$1,300/student (+\$76,000 revenue)

5. COO Report (Written Report: COO Renee Kandler not present)

- Multiple tasks completed on premises.
- Strategized asset liability plan with Pastor Seth.

6. School Report (Written Report: Principal Janet Bahr not present)

- Two third grade classes will utilize the “Eagles Nest” space in the attic next year.
- The theme for next year’s auction is “Block Party” and they are looking at the Dockhounds stadium as a possible venue.
- \$260k in ARP pooled funds will be utilized this coming year.
- The BOD made a recommendation to Janet that she send out a blast email to all school families with updates on the Eagles Nest and the amount of natural light.

7. Executive Pastor’s Report (Written Report: Pastor Seth Flick)

- The BOD recommends that we get investment guidance for Pastor Seth, as he is an Executive Pastor and not an investment advisor.
- The BOD recommends that Triun3 provide Pastor Seth with help in evaluating our insurances, as that is part of their contractual duty as our Human Resources contract partner.

8. Financial Review Committee (Written Report: Chairman Tim Timmerman)

- No budget review, as it was covered at length in Kyle Hanson’s report.
- Cash position strong at \$598,000
- Restricted investments positive by \$900,000 over last year (\$1.3m).
- Need answer on why the appraisal process on the ECDC land was stopped. Told that it was Pastor Seth’s decision to stop it, so need an answer as to why. Follow up with Pastor upon his return.

9. Committee of Lay Elders Report (Liaison: Gary Peppel)

- Elders will be grilling out after the next outdoor worship service.

10. Endowment Fund Report (Dennis Gehrke)

- Did not meet in May.

11. Executive Committee Report (President: Dennis Gehrke)

- The Executive Committee met and had nothing to report.

12. Governance Committee Report (Chairman: Jason Hynes)

- Jason Hynes asked if the appendices should be reviewed by the governance committee.
  - Committee to review further.

13. Old Business

- Break out interest expense by category: not completed.
- Create restricted campaign account: completed.
- Budget policies and procedures: meeting was to occur but vacation schedules prohibited.

14. New Business

- Vote for Synodical President (Patrick Ferry, Past President of Concordia Mequon)
  - Motion to approve: Rob Chandler
  - Seconded: Jason Hynes
  - Motion passed.
- Discussion on Capital Campaign Cabinet positions and when soft ask will begin.
- Crisis Management Plan was updated per a message from Pastor Seth to Dennis Gehrke, as required by the bylaws.
- MOVING TO CLOSED EXECUTIVE SESSION-LETTER TO BOD
  - Motion to exit: Gary Peppel
  - Seconded: Ken Saydel
  - Closed Executive Session at 8:26 pm

15. Task List

- Tim Timmerman to review with Pastor Seth certain accounts that pertain to Ann Marie Hahn and the fact that account balances are incorrect.
- Dennis Gehrke to review BOD minutes for voting resolution on approval of Triun3 contract and report back to the BOD on status.

16. Future Meeting Schedule

- BOD Meeting July 17th
- Voter's assembly 12/03/23

17. Closing Prayer: Tracy Holt

18. Motion to adjourn: Tracy Holt  
Seconded: Gary Peppel

Time: 8:33 PM