

CMES Finance Committee Agenda/Minutes

April 11, 2024

2:00 – 3:00 PM

CMES: Carolyn Ganz, Finance Committee Chair; Rohan Chougule, Board Member; Alyssa Schwartz, HOS; Chris Bewell, Business Manager

Dieci Finance: Chelsy Jenkins-Daley (joining at 2:30)

Absent: Julaine Roffers-Agarwal, Board Chair; Joe Aliperto, Dieci Finance

1) Review March Financial Statements

Reviewed with Chelsy – tracking with budget. Rohan asked a question about the cash flow; neither Chris nor Alyssa were aware of anything unusual happening and that cash flow is often lumpy. We will touch base with Joe on this issue.

2) Accept donations received in previous month

Donations in the amount of \$1,200 were received during the month of March.

3) Review Employee Benefits Proposal (Chris & Alyssa)

We reviewed the comparables prepared by Kraus Anderson, our benefits advisor. Health Partners was new to us last year, and after a few bumps starting out, all seems to be going well. The cost increase for keeping the same plans is 8.4%; one other proposal was a 7.3% increase while two others were double digit. Chris and Alyssa felt keeping the same plans would be better than having employees change

again this year. Others agreed. This will be submitted for full Board approval at the April 16 meeting.

4) Other Business

We will have a special Finance Committee meeting on Thursday, April 25, from 2 – 3PM via Zoom to review Joe’s draft of the 2024-25 Budget. This should allow any changes to be made before submitting the proposed budget to the Finance Committee at its May 13 meeting; once approved, that will go to the full Board on May 21.