

**SOUTHWEST GEORGIA STEM CHARTER SCHOOL**  
**SCHEDULED Finance MEETING AGENDA**  
**School Media Center May 16th, 2022 - 5:30 PM**  
**Meeting also offered through Teleconference Option due to COVID-19:**  
**Dial-in Number 978-990-5080: Access Code: 6521665**  
**advertised on the School Website as well.**

CALL TO ORDER  
RECOGNITION OF VISITORS  
PUBLIC COMMENT

ITEM 1. APPROVAL OF April 2022 Minutes:

- Motion:\_\_\_\_\_Second:\_\_\_\_\_Vote:\_\_\_\_\_
- APPROVAL OF AGENDA FOR May 16th, 2022
- Motion:\_\_\_\_\_Second:\_\_\_\_\_Vote:\_\_\_\_\_

ITEM 2. CFO Reports

- General Finance Report
- School Food Finance Report
- Monthly Cash Flow
- Comprehensive Performance Frameworks Score Prediction

ITEM 3. Modular Unit Bid

- Review and discuss 3 bids for a new modular unit to be used as 2 classrooms.

ITEM 4. FY 23 Budget

- Review and discuss

ITEM 5. Cares III Update

- Discuss Cares III status and budget

APPROVAL OF ADJOURNMENT OF MEETING

- Motion:\_\_\_\_\_Second:\_\_\_\_\_Vote:\_\_\_\_\_

TIME ADJOURNED:\_\_\_\_\_PM

SOUTHWEST GEORGIA STEM CHARTER SCHOOL SCHEDULED  
Finance MEETING MINUTES  
School Media Center  
April 18th, 2022 - 5:30 PM

**CALL TO ORDER** - By Tony Lee @ 5:56 p.m. In attendance by phone were: Tony Lee, Patricia Goodman, Lisa Jones (By Phone), Grant Ward (By Phone) Ginger Almon-School Leader , Lori Wilson- CFO

**RECOGNITION OF VISITORS** – None

**PUBLIC COMMENT** - None

**ITEM 1. APPROVAL OF March 2022 Minutes:** • Motion: Grant Ward\_ Second: \_Patricia Goodman\_ Vote: - All in Favor - Yes

**APPROVAL OF AGENDA FOR March 14th, 2022** • Motion: \_ Patricia Goodman\_ Second: \_Lisa Jones\_ Vote: Yes

□ **ITEM 2. CFO Reports-**

- General Finance Report - The General fund was reviewed. The school is 75.0% through the fiscal year. We compared the areas of the general fund to the fiscal year percentage to monitor spending. Revenues totalled 86.31%. This percentage is elevated due to the school receiving 100% of the SCSC Reimbursement Grant and the 100% drawdown on the Charter facility grant. Student transportation is at 96.56%. We anticipate this to reach a higher percentage due to the higher costs of fuel. Expenditures as a whole are closer to the percentage budgeted at 75.0%. The total fund equity for March was \$1,835,974.34.. Board members reviewed all of the financials.
- School Nutrition Report- The school nutrition fund was reviewed. The revenues total to 87.05%, which is closer to the percentage of the fiscal year completed because of the budget amendment. The amount is still higher but the CFO expects for the percentage to go over the revenue budgeted but taper off as we approach May and June. The expenditures were closer to target at 75.0%. The fund equity total is \$142,270.82..
- Monthly Cash Flow- The monthly cash flow compares the revenue and expenditures for July, August, September, October, November, December, January, February, and March. It shows that our variance in cash flow is \$130,720.18 for this month. The revenue for March increased and the expenditures for March also increased in comparison to February financials.
- The Comprehensive Performance Frameworks Score Prediction was reviewed. The school has earned the final “5” points for enrollment variance. The CPF score is now a “100.” This month shows no drastic changes in any of the score determination areas.

□ **ITEM 3. HB 190 Staff Supplements-** House Bill 190 was passed to give all certified staff, paraprofessionals, Principals, School Health Care personnel, Superintendents, and bus drivers a supplement of \$2,000. We had budgeted a portion in ESSER III to pay stipends to all staff excluding pre-k, which received a stipend through Bright from the Start. Now that HB 190 has passed, the school will use ESSER III to supplement the staff members that were not covered in HB 190 and Bright from the Start. This amount is estimated at \$34,355.24. We will rebudget the remainder portion of ESSER III that was originally budgeted to supplement staff.

□ **ITEM 4. Modular Unit Order Update-** The modular unit has been built and inspected. The inspection showed that the building is in compliance with state laws. B2B management, LLC will hold the modular unit until the week of May 9th so that our achievers can complete milestone testing before they deliver the building to the school campus.

□ **ITEM 5. Cares III Update-** The school will have \$521,736 allocated towards ESSER III ARP- New expanding charters. We have submitted an expenditure approval form to GADOE to seek approval for the purchase of a second modular unit in order to limit class sizes in the classroom in prevention of COVID 19. We are also looking at budgeting some of the remainder towards new salaries. We will continue to update the Board Members on the allocation plans.

□ **ITEM 6. Certified Local Supplement Tiers-** The members discussed and reviewed local supplement tiers. The local supplement tiers range from \$1K- \$1,300 depending on the certificate level of the certified staff. This would be an annual supplement added to the salary of the staff member. Allocation of the supplement will be determined. The decision is tabled until the upcoming board meeting.

□ **ITEM 7. 2015 All American Bus Purchase-** The 2015 All American Bus has been in a long line of buses to be inspected and it required an AC repair. The bus should be delivered to the school in the next couple of weeks.

#### **APPROVAL OF ADJOURNMENT OF MEETING – 6:23 pm**

Motion: \_ Patricia Goodman\_ Second: \_Grant Ward \_ Vote: \_ All in Favor\_\_Yes

TIME ADJOURNED: \_6:23\_PM

BEGINNING JULY 1, 2021 THROUGH THE END OF APRIL, 2022

83.33 PERCENT OF FISCAL YEAR COMPLETE

SCHOOL SYSTEM: SOUTHWEST GA STEM CHARTER INC

DESCRIPTION	ITEM NUMBER	10 MONTHS/FY 22 ACTUAL (GENERAL LEDGER)	22 FY BUDGET	PERCENT (COL. 3 DIVIDED BY COL. 4)
(1)	(2)	(3)	(4)	(5)
REVENUES: LOCAL (TAXES AND/OR APPROPRIATIONS)	1110/1220	0.00	0.00	0.00%
LOCAL (OTHER)	1310/1995	4,355.82	0.00	0.00%
STATE AND LOCAL (OBE)	3120/3125	3,965,367.00	4,952,198.00	80.07%
OBE CONTRA ACCOUNT (LOCAL FAIR SHARE) (DEBIT)	3140	396,014.00-	446,392.00-	88.71%
STATE (OTHER)	3200/3995	138,922.06	139,369.06	99.68%
FEDERAL (DIRECT CATEGORICAL)	4300/4399	0.00	0.00	0.00%
CHILD NUTRITION FEDERAL GRANTS	4510/4513	0.00	0.00	0.00%
FEDERAL GRANTS THROUGH GA DEPT OF EDUC	4520/4529	0.00	0.00	0.00%
FEDERAL (OTHER)	4530	0.00	0.00	0.00%
FEDERAL (PL 81-874)	4820	0.00	0.00	0.00%
FEDERAL (REVENUES IN LIEU OF TAXES)	4830	0.00	0.00	0.00%
OTHER SOURCES	5200/5995	426,045.05	0.00	0.00%

BEGINNING JULY 1, 2021 THROUGH THE END OF APRIL, 2022

83.33 PERCENT OF FISCAL YEAR COMPLETE

SCHOOL SYSTEM: SOUTHWEST GA STEM CHARTER INC

DESCRIPTION	ITEM NUMBER	10 MONTHS/FY 22 ACTUAL (GENERAL LEDGER)	22 FY BUDGET	PERCENT (COL. 3 DIVIDED BY COL. 4)
(1)	(2)	(3)	(4)	(5)
REVENUES:				
TOTAL REVENUE /OTHER SOURCES	6000	4,138,675.93	4,645,175.06	89.10%

83.33 PERCENT OF FISCAL YEAR COMPLETE

SCHOOL SYSTEM: SOUTHWEST GA STEM CHARTER INC

DESCRIPTION (1)	ITEM NUMBER (2)	10 MONTHS/FY 22 ACTUAL (GENERAL LEDGER) (3)	22 FY BUDGET (4)	PERCENT DIVIDED BY COL. 4 (5)	ENCUMBRANCES (6)
EXPENDITURES:					
INSTRUCTION	1000-000	1,825,364.03	2,268,056.96	80.48%	0.00
SUPPORT SERVICES (PUBIL)	2100-000	61,141.81	60,897.09	100.40%	0.00
IMPROVEMENT OF INSTRUCTIONAL SERVICES	2210-000	7,069.07	11,000.00	64.26%	0.00
EDUCATIONAL MEDIA SERVICES	2220-000	154.32	1,000.00	15.43%	0.00
GENERAL ADMINISTRATION	2300-000	207,227.28	226,538.15	91.48%	0.00
SCHOOL ADMINISTRATION	2400-000	208,549.59	259,389.44	80.40%	0.00
SUPPORT SERVICES (BUSINESS)	2500-000	76,804.23	105,991.30	72.46%	0.00
MAINTENANCE AND OPERATION	2600-000	183,863.13	210,003.85	87.55%	0.00
STUDENT TRANSPORTATION	2700-000	266,448.89	179,726.30	148.25%	0.00
SUPPORT SERVICES (CENTRAL)	2800-000	0.00	0.00	0.00%	0.00
OTHER SUPPORT SERVICES	2900-000	0.00	0.00	0.00%	0.00
SCHOOL FOOD SERVICES	3100-000	20,631.81	0.00	0.00%	0.00

83.33 PERCENT OF FISCAL YEAR COMPLETE

SCHOOL SYSTEM: SOUTHWEST GA STEM CHARTER INC

DESCRIPTION (1)	ITEM NUMBER (2)	10 MONTHS/FY 22 ACTUAL (GENERAL LEDGER) (3)	22 FY BUDGET (4)	PERCENT (COL. 3 DIVIDED BY COL. 4) (5)	ENCUMBRANCES (6)
EXPENDITURES:					
ENTERPRISE OPERATIONS	3200-000	0.00	0.00	0.00%	0.00
COMMUNITY SERVICE OPER	3300-000	0.00	0.00	0.00%	0.00
OTHER OPERATIONS OF NONINSTRUCTIONAL SERVICES	3900-000	0.00	0.00	0.00%	0.00
FACILITIES ACQUISITION AND CONSTRUCTION	4000-000	57,123.00	140,528.00	40.65%	0.00
OTHER USES	5000-000	0.00	0.00	0.00%	0.00
DEBT SERVICES	5100-000	33,951.30	43,704.88	77.68%	0.00
TOTAL EXPENDITURES / OTHER USES	6000-000	2,948,328.46	3,506,835.97	84.07%	0.00

DESCRIPTION	ITEM NUMBER	END OF PERIOD (APRIL, 2022 ) DOLLAR AMOUNTS
(1)	(2)	(3)
ASSETS:		
CASH BALANCE	0101/0105	2,075,768.28
INVESTMENT BALANCES	0111	0.00
RECEIVABLES	0114/0153	277,848.00
INVENTORIES	0171/0173	0.00
PREPAID EXPENDITURE/ DEFERRED CHARGES	0181/0185	0.00
OTHER CURRENT ASSETS	0199	0.00
TOTAL ASSETS	0100	2,353,616.28
LIABILITIES & FUND EQUITY:		
INTERFUND LOANS PAYABLE	0401	0.00
INTERFUND ACCOUNTS PAYABLE	0402/0403	0.00
ACCOUNTS PAYABLE	0411/0421	75,252.09
SALARIES AND BENEFITS PAYABLE	0422	341,606.86
COMPENSATED ABSENCES PAYABLE	0423	0.00



DESCRIPTION	ITEM NUMBER	END OF PERIOD (APRIL, 2022 ) DOLLAR AMOUNTS
(1)	(2)	(3)
LIABILITIES & FUND EQUITY:		
LOANS AND INTEREST PAYABLE	0451/0455	0.00
FEDERAL AND STATE INCOME TAX PAYABLE	0471/0472	0.00
RETIREMENT PAYABLE	0473/0474	0.00
INSURANCE PAYABLE	0475/0476	0.00
SOCIAL SECURITY PAYABLE	0477	0.00
OTHER AGENCY PAYABLES AND OTHER CURRENT LIABILITIES	0479/0499	0.00
FUND EQUITY	0711/0799	1,936,757.33
TOTAL LIABILITIES & FUND EQ	0400/0700	2,353,616.28

JULY 1, 2021 THROUGH THE END OF APRIL, 2022  
 SCHOOL SYSTEM: SOUTHWEST GA STEM CHARTER INC

ITEMS	DESCRIPTION	ACCOUNT NUMBERS	DOLLAR AMOUNTS
(1)	(2)	(3)	(4)
A	JULY 1, 2021 DE396 FUND EQUITY	711/799	761,079.91
B	ADJUSTMENT TO JULY 1, 2021 DE396 FUND EQUITY (PLUS OR MINUS)	711/799	15,759.00-
C	TOTAL REVENUES & OTHER SOURCES (FROM PAGE 1, COLUMN 3)	6000	4,138,675.93
D	TOTAL EXPENDITURES & OTHER USES (FROM PAGE 2, COLUMN 3)	6000-000	2,948,328.46
E	END OF PERIOD DE396 FUND EQUITY (THIS LINE MUST BE THE SAME AS ITEM 711/799 PAGE 3) *** OUT OF BALANCE ***	711/799	1,935,668.38

EQUATION:

ITEM A, COLUMN 4  
 PLUS OR MINUS ITEM B, COLUMN 4  
 PLUS ITEM C, COLUMN 4  
 MINUS ITEM D, COLUMN 4  
 EQUALS ITEM E, COLUMN 4



BEGINNING JULY 1, 2021 THROUGH THE END OF APRIL, 2022

83.33 PERCENT OF FISCAL YEAR COMPLETE

SCHOOL SYSTEM: SOUTHWEST GA STEM CHARTER INC

DESCRIPTION (1)	ITEM NUMBER (2)	10 MONTHS/FY 22 ACTUAL (GENERAL LEDGER) (3)	22 FY BUDGET (4)	PERCENT (COL. 3 DIVIDED BY COL. 4) (5)
REVENUES: LOCAL (TAXES AND/OR APPROPRIATIONS)	1110/1220	0.00	0.00	0.00%
LOCAL (OTHER)	1310/1995	1,242.75	1,500.00	82.85%
STATE AND LOCAL (OBE)	3120/3125	0.00	0.00	0.00%
OBE CONTRA ACCOUNT (LOCAL FAIR SHARE) (DEBIT)	3140	0.00	0.00	0.00%
STATE (OTHER)	3200/3995	0.00	0.00	0.00%
FEDERAL (DIRECT CATEGORICAL)	4300/4399	0.00	0.00	0.00%
CHILD NUTRITION FEDERAL GRANTS	4510/4513	330,052.28	340,000.00	97.07%
FEDERAL GRANTS THROUGH GA DEPT OF EDUC	4520/4529	0.00	0.00	0.00%
FEDERAL (OTHER)	4530	0.00	0.00	0.00%
FEDERAL (PL 81-874)	4820	0.00	0.00	0.00%
FEDERAL (REVENUES IN LIEU OF TAXES)	4830	0.00	0.00	0.00%
OTHER SOURCES	5200/5995	0.00	0.00	0.00%

BEGINNING JULY 1, 2021 THROUGH THE END OF APRIL, 2022

83.33 PERCENT OF FISCAL YEAR COMPLETE

SCHOOL SYSTEM: SOUTHWEST GA STEM CHARTER INC

DESCRIPTION	ITEM NUMBER	10 MONTHS/FY 22 ACTUAL (GENERAL LEDGER)	22 FY BUDGET	PERCENT (COL. 3 DIVIDED BY COL. 4)
(1)	(2)	(3)	(4)	(5)
REVENUES:				
TOTAL REVENUE /OTHER SOURCES	6000	331,295.03	341,500.00	97.01%

83.33 PERCENT OF FISCAL YEAR COMPLETE

SCHOOL SYSTEM: SOUTHWEST GA STEM CHARTER INC

DESCRIPTION (1)	ITEM NUMBER (2)	10 MONTHS/FY 22 ACTUAL (GENERAL LEDGER) (3)	22 FY BUDGET (4)	PERCENT (COL. 3 DIVIDED BY COL. 4) (5)	ENCUMBRANCES (6)
EXPENDITURES:					
INSTRUCTION	1000-000	0.00	0.00	0.00%	0.00
SUPPORT SERVICES (PUPIL)	2100-000	0.00	0.00	0.00%	0.00
IMPROVEMENT OF INSTRUCTIONAL SERVICES	2210-000	0.00	0.00	0.00%	0.00
EDUCATIONAL MEDIA SERVICES	2220-000	0.00	0.00	0.00%	0.00
GENERAL ADMINISTRATION	2300-000	0.00	0.00	0.00%	0.00
SCHOOL ADMINISTRATION	2400-000	0.00	0.00	0.00%	0.00
SUPPORT SERVICES (BUSINESS)	2500-000	0.00	0.00	0.00%	0.00
MAINTENANCE AND OPERATION	2600-000	0.00	0.00	0.00%	0.00
STUDENT TRANSPORTATION	2700-000	0.00	0.00	0.00%	0.00
SUPPORT SERVICES (CENTRAL)	2800-000	0.00	0.00	0.00%	0.00
OTHER SUPPORT SERVICES	2900-000	0.00	0.00	0.00%	0.00
SCHOOL FOOD SERVICES	3100-000	193,648.94	239,564.90	80.83%	0.00

83.33 PERCENT OF FISCAL YEAR COMPLETE

SCHOOL SYSTEM: SOUTHWEST GA STEM CHARTER INC

DESCRIPTION (1)	ITEM NUMBER (2)	10 MONTHS/FY 22 ACTUAL (GENERAL LEDGER) (3)	22 FY BUDGET (4)	PERCENT (COL. 3 DIVIDED BY COL. 4) (5)	ENCUMBRANCES (6)
EXPENDITURES:					
ENTERPRISE OPERATIONS	3200-000	0.00	0.00	0.00%	0.00
COMMUNITY SERVICE OPER	3300-000	0.00	0.00	0.00%	0.00
OTHER OPERATIONS OF NONINSTRUCTIONAL SERVICES	3900-000	0.00	0.00	0.00%	0.00
FACILITIES ACQUISITION AND CONSTRUCTION	4000-000	0.00	0.00	0.00%	0.00
OTHER USES	5000-000	0.00	0.00	0.00%	0.00
DEBT SERVICES	5100-000	0.00	0.00	0.00%	0.00
TOTAL EXPENDITURES /OTHER USES	6000-000	193,648.94	239,564.90	80.83%	0.00

DESCRIPTION	ITEM NUMBER	END OF PERIOD (APRIL, 2022 )
(1)	(2)	DOLLAR AMOUNTS (3)
ASSETS:		
CASH BALANCE	0101/0105	131,736.59
INVESTMENT BALANCES	0111	0.00
RECEIVABLES	0114/0153	34,080.09
INVENTORIES	0171/0173	6,220.31
PREPAID EXPENDITURE/ DEFERRED CHARGES	0181/0185	0.00
OTHER CURRENT ASSETS	0199	0.00
TOTAL ASSETS	0100	172,036.99
LIABILITIES & FUND EQUITY:		
INTERFUND LOANS PAYABLE	0401	0.00
INTERFUND ACCOUNTS PAYABLE	0402/0403	0.00
ACCOUNTS PAYABLE	0411/0421	13,766.90
SALARIES AND BENEFITS PAYABLE	0422	0.00
COMPENSATED ABSENCES PAYABLE	0423	0.00



DESCRIPTION	ITEM NUMBER	END OF PERIOD (APRIL, 2022 ) DOLLAR AMOUNTS
(1)	(2)	(3)
LIABILITIES & FUND EQUITY:		
LOANS AND INTEREST PAYABLE	0451/0455	0.00
FEDERAL AND STATE INCOME TAX PAYABLE	0471/0472	0.00
RETIREMENT PAYABLE	0473/0474	0.00
INSURANCE PAYABLE	0475/0476	0.00
SOCIAL SECURITY PAYABLE	0477	0.00
OTHER AGENCY PAYABLES AND OTHER CURRENT LIABILITIES	0479/0499	0.00
FUND EQUITY	0711/0799	158,270.09
TOTAL LIABILITIES & FUND EQ	0400/0700	172,036.99

JULY 1, 2021 THROUGH THE END OF APRIL, 2022  
 SCHOOL SYSTEM: SOUTHWEST GA STEM CHARTER INC

ITEMS	DESCRIPTION	ACCOUNT NUMBERS	DOLLAR AMOUNTS
(1)	(2)	(3)	(4)
A	JULY 1, 2021 DE396 FUND EQUITY	711/799	4,339.61-
B	ADJUSTMENT TO JULY 1, 2021 DE396 FUND EQUITY (PLUS OR MINUS)	711/799	4,764.71
C	TOTAL REVENUES & OTHER SOURCES (FROM PAGE 1, COLUMN 3)	6000	331,295.03
D	TOTAL EXPENDITURES & OTHER USES (FROM PAGE 2, COLUMN 3)	6000-000	193,648.94
E	END OF PERIOD DE396 FUND EQUITY (THIS LINE MUST BE THE SAME AS ITEM 711/799 PAGE 3) *** OUT OF BALANCE ***	711/799	138,071.19

EQUATION:

ITEM A, COLUMN 4  
 PLUS OR MINUS ITEM B, COLUMN 4  
 PLUS ITEM C, COLUMN 4  
 MINUS ITEM D, COLUMN 4  
 EQUALS ITEM E, COLUMN 4

# Financial Performance April 2022

Indicator 1: Near-term Measures	Points Available	Points Earned	
<b>Measure 1a – Current Ratio (Working Capital Ratio):</b> Current Assets divided by Current Liabilities - Does your school have the ability to cover short-term financial obligations?	15, 10, or 0	15	15: Current Ratio is greater than 1.0; 10: Current Ratio is between 0.9 and 1.0 or equal to 1.0; 0: Current Ratio is less than or equal to 0.9 (\$2,255,434.66 divided by \$416,858.95 equals 5.41%)
<b>Measure 1b – Unrestricted Days Cash:</b> Total Expenses divided by 365 - Does your school maintain an appropriate balance of cash on hand?	15, 10, or 0	15	15: Days Cash greater than 45 days; 10: Days Cash between 15 and 45; 0: Days Cash is less than 15 (\$2,075,768.28 divided by {\$2,948,328.46/365} equals 256.98 days
<b>Measure 1c – Enrollment Variance:</b> [Actual Enrollment during October FTE count (FYxx) - Enrollment Projection (FYxx) / School Enrollment Projection (FYxx) ] - Is your school able to project enrollment in a way that enables them to adequately budget?	15, 10, or 0	15	15
<b>Measure 1d – Annual Debt to Income (DTI):</b> Total Annual Debt Payments (Debt Service) / Total Revenue - Does the school have enough income to cover short-term debt payments?	15, 10, or 0	15	15: Annual DTI is less than 5%; 10: Annual DTI is between 5% and 15%; 0: Annual DTI is greater than 15% (\$33,951.30/\$4,139,764.88 equals 1%)

<b>Measure 1e – Default:</b> Is the school repaying debts in a timely manner?	10 or 0	10
<b>Indicator 2: Sustainability Measures</b>	<b>Points Available</b>	<b>Points Earned</b>
<b>Measure 2a – Efficiency Margin:</b> (Change in Net Assets + Change in Pension Related Accounts)/Total Revenues - Does your school manage costs appropriately?	15, 10, or 0	15
<b>Measure 2b – Debt to Asset Ratio</b> (Total Liabilities - Deferred Pension Liability/Total Assets) - Does your school maintain an appropriate balance between assets and liabilities over time?	15, 10, or 0	15

The school is not in default of loan covenant(s) and/or is not delinquent with debt service payments OR School does not have any outstanding debt. The school is not in default or delinquent on any debt payments.

15: Aggregated Three-Year Efficiency Margin is greater than 0 (or positive); 10: Aggregated Three-Year Efficiency Margin is between -0.1% and -10%; 0: Aggregated Three-Year Efficiency Margin is less than -10% (\$195,699.61/\$3,603,059.87 equals 6%)

15: Debt to Asset Ratio is less than 95%; 10: Debt to Asset Ratio is between 95% and 100%; 0: Debt to Asset Ratio is greater than 100% (\$416,858.95/\$2,353,616.28 equals 18% )

Current Ratio	15	15	15	15	15	15	15	15	15
Unrestricted Days Cash	15	15	15	15	15	15	15	15	15
Enrollment Variance	10	10	10	10	10	10	10	10	10
Default	10	10	10	10	10	10	10	10	10
Efficiency Margin	15	15	15	15	15	15	15	15	15
Debt to Asset Ratio	15	15	15	15	15	15	15	15	15
Debt to Income	15	15	15	15	15	15	15	15	15
<b>Total</b>	<b>95</b>	<b>95</b>	<b>95</b>	<b>95</b>	<b>95</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>
	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar

15		
15		
15		
10		
15		
15		
15		
100		
April	May	June

Southwest Georgia STEM Charter School  
Estimated Expenditures  
Proposed Budget: ESSER III New Expanding Charters

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\$521,736.00

**One-Time Purchases:**

Modular Unit, Set up, plumbing, electrical	\$165,000.00
Modular Unit IT hardware and Set up	\$15,000.00
Main Building IT repairs for testing capabilities	\$30,000.00
Supplies	\$10,000.00
NWEA Map Professional Learning	\$10,200.00

**Reaccuring Expenses:**

Certified Staff Salary History/Spanish X 2 Years	\$184,562.80
49% Support Staff (Taylor, Moye, Wilkerson) x 1 Year	\$95,985.18
Field Trips for FY 23 & 24	\$10,988.02

**Reserves:**

Reserves	\$0.00
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**Balance of Funds Allocated**

**\$521,736.00**

*Balance of funds to budget:*

\$0.00