

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 03**

**011 - Chilton County Schools**

| Description  | EXPENDABLE TRUST     |                      | VARIANCE<br>Favorable<br>(Unfavorable) | TOTAL GOVERNMENT AND FUND TYPES<br>AND EXPENDABLE TRUST FUNDS |                         | VARIANCE<br>Favorable<br>(Unfavorable) |
|--|----------------------|----------------------|--|---|-------------------------|--|
|  | Budget               | Actual               |  | Budget  | Actual                  |  |
| <b>Revenues</b>  |                      |                      |  |   |                         |  |
| Other Sources  | \$0.00               | \$0.00               | \$0.00                                 | \$0.00  | \$108,226.55            | \$108,226.55                           |
| State Sources  | \$0.00               | \$0.00               | \$0.00                                 | \$55,844,587.44   | \$13,547,741.97         | (\$42,296,845.47)                      |
| Federal Sources  | \$0.00               | \$0.00               | \$0.00                                 | \$12,526,541.55   | \$1,562,019.83          | (\$10,964,521.72)                      |
| Local Sources  | \$496,437.00         | \$158,785.41         | (\$337,651.59)                         | \$13,555,081.75   | \$3,785,808.45          | (\$9,769,273.30)                       |
| <b>Total Revenues:</b>   | <b>\$496,437.00</b>  | <b>\$158,785.41</b>  | <b>(\$337,651.59)</b>                  | <b>\$81,926,210.74</b>  | <b>\$19,003,796.80</b>  | <b>(\$62,922,413.94)</b>               |
| <b>Expenditures</b>  |                      |                      |  |   |                         |  |
| Instructional Services   | \$162,160.00         | \$55,642.55          | \$106,517.45                           | \$41,345,979.90   | \$10,377,809.14         | \$30,968,170.76                        |
| Instructional Support Services   | \$85,307.00          | \$21,617.44          | \$63,689.56                            | \$10,656,025.24   | \$2,854,282.71          | \$7,801,742.53                         |
| Operation & Maintenance Services   | \$20,513.00          | \$1,375.58           | \$19,137.42                            | \$5,486,664.93  | \$1,697,458.88          | \$3,789,206.05                         |
| Auxiliary Services   | \$3,824.00           | \$1,467.85           | \$2,356.15                             | \$11,548,766.23   | \$3,252,532.69          | \$8,296,233.54                         |
| Expendable Administrative Services   | \$0.00               | \$0.00               | \$0.00                                 | \$2,801,886.37  | \$574,396.20            | \$2,227,490.17                         |
| Total Outlay   | \$0.00               | \$0.00               | \$0.00                                 | \$0.00  | \$117,843.07            | (\$117,843.07)                         |
| Expendable Service   | \$0.00               | \$0.00               | \$0.00                                 | \$1,486,409.45  | \$63,155.82             | \$1,423,253.63                         |
| Other Expenditures   | \$152,427.00         | \$35,321.13          | \$117,105.87                           | \$3,723,909.83  | \$1,489,529.74          | \$2,234,380.09                         |
| <b>Total Expenditures:</b>   | <b>\$424,231.00</b>  | <b>\$115,424.55</b>  | <b>\$308,806.45</b>                    | <b>\$77,049,641.95</b>  | <b>\$20,427,008.25</b>  | <b>\$56,622,633.70</b>                 |
| <b>Other Financing Sources (Uses)</b>  |                      |                      |  |   |                         |  |
| Other Financing Sources:   | \$1,092.00           | \$0.00               | (\$1,092.00)                           | \$3,603,007.22  | \$1,137,188.14          | (\$2,465,819.08)                       |
| Other Financing Uses:  | \$14,329.00          | \$20,377.39          | (\$6,048.39)                           | \$3,211,820.35  | \$969,362.41            | \$2,242,457.94                         |
| <b>Total Other Financing Sources (Uses):</b>   | <b>(\$13,237.00)</b> | <b>(\$20,377.39)</b> | <b>(\$7,140.39)</b>                    | <b>\$391,186.87</b>   | <b>\$167,825.73</b>     | <b>(\$223,361.14)</b>                  |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$58,969.00</b>   | <b>\$22,983.47</b>   | <b>(\$35,985.53)</b>                   | <b>\$5,267,755.66</b>   | <b>(\$1,255,385.72)</b> | <b>(\$6,523,141.38)</b>                |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$0.00</b>        | <b>\$491,198.00</b>  | <b>\$491,198.00</b>                    | <b>\$18,372,143.48</b>  | <b>\$31,318,078.15</b>  | <b>\$12,945,934.67</b>                 |
| <b>Ending Fund Balance:</b>  | <b>\$58,969.00</b>   | <b>\$514,181.47</b>  | <b>\$455,212.47</b>                    | <b>\$23,639,899.14</b>  | <b>\$30,062,692.43</b>  | <b>\$6,422,793.29</b>                  |

Information in this report has been reconciled to the corresponding bank statements.