

		Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413		District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023			
General Information: Minnesota Statutes, section 275.065, sub. 3b, requires the information be submitted to County Auditors as part of the Truth-in-Taxation (TNT) publications.							
District Name:		Wadena / Deer Creek Public School				District Number:	
Is the FY22 audited financial data available for the TNT reporting date requirement:				Is the FY23 original budget data available for the TNT reporting date requirement:			
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Original Budget Revenues and Transfers In	FY 2023 Original Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 1,115,153	\$ 1,578,638	\$ 1,385,518	\$ 1,308,273	\$ 1,521,721	\$ 1,366,645	\$ 1,463,349
General Fund/Other	\$ 2,392,939	\$ 13,399,550	\$ 14,014,905	\$ 1,777,584	\$ 13,133,242	\$ 13,750,289	\$ 1,160,537
Food Service Fund	\$ 371,970	\$ 1,138,540	\$ 1,148,095	\$ 362,415	\$ 1,065,618	\$ 1,132,964	\$ 295,069
Community Service Fund	\$ 203,861	\$ 920,744	\$ 970,772	\$ 153,833	\$ 817,255	\$ 808,302	\$ 162,786
Building Construction Fund	\$ 203,963	\$ 344	\$ -	\$ 204,307	\$ 500	\$ 10,000	\$ 194,807
Debt Service Fund	\$ 203,458	\$ 1,068,429	\$ 1,025,750	\$ 246,137	\$ 1,031,461	\$ 1,031,050	\$ 246,548
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 4,491,344	\$ 18,106,245	\$ 18,545,039	\$ 4,052,550	\$ 17,569,797	\$ 18,099,250	\$ 3,523,097
Comments on the FY22 audited financial data:				Comments on the FY23 original budget data:			
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2021	\$ 13,844,306			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022		\$ -	
Plus: New Issues	\$ -						
Less: Redemmed Issues	\$ 644,140			Cost per student - Average Daily Membership (ADM) 06/30/2022			
Outstanding June 30, 2022	\$ 13,200,166						
Short-Term Debt				Total Operating Expenditures		\$ 17,152,482.59	
Certificates of Indebtedness	\$ -			FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		1,099.26	
Other Short-Term Indebtedness	\$ -	FY 2022 Operating Cost per ADM		\$ 15,603.66			
The complete budget may be inspected upon request to the superintendent.							
Additional Comments: FY22 Actual numbers are audited, the audit was issued on November 28. The Adopted budget was approved by the School Board on June 13, 2022							

* Other Post-Employment Benefits (OPEB)