



ST. JOSEPH CATHOLIC SCHOOL

SAC meeting May 8, 2025 – Finance meeting regarding school budget

Online meeting

In Attendance: Andy, Phil, Angela, Fran, Erica, Pat, Meredith, Yung, Daniel, Kevin

Start: 6:32pm

Phil reports: Mrs. Smithson, Ms. Thompson and Phil met to discuss the budget. They take every expense account of the budget and assess how current funds are used and determine projections of needs for next year.

- Enrollment is projected for 290 for 2025-26 school year.
- A look at the proposed budget shows a favorable with the projected 290 enrollment.

A question regarding the funds for the boiler replacement next year. We have applied for a Catholic Schools Foundation Grant, but any other funds needed will come from the rainy day fund.

Mrs. Smithson is still finalizing the numbers from the auction.

Fran and Meredith are working on getting estimates for the front of school project.

School Choice mentioned

- Class Wallet will be used to distribute the funds – Fran is familiar with the system.
- Nothing regarding enrollment will change until 2026-27 school year.
- Ms. Thompson believes it will help some of our current families and some parishioners.

The amount set aside for tuition assistance was lowered by \$5,000 for next years budget due to a Time of Death Parishioner Endowment to help with tuition assistance.

Insurance and risk management went up over 6%, the budget factored in a 7% increase to plan for a possible Jan 1st increase.

Due to auction funds still being finalize, SAC will vote to approve this budget at our meeting next week.

Adjourned: 6:53 pm