

Consumer math curriculum map

Unit 1: Financial Literacy

- Understanding money management skills
- Budgeting and personal finance
- Credit and debt management
- Banking and financial institutions

Unit 2: Income and Taxes

- Understanding different types of income (wages, salaries, commissions)
- Calculating gross and net income
- Payroll deductions and taxes (income tax, Social Security, Medicare)
- Filing tax returns and understanding tax forms

Unit 3: Banking and Investments

- Types of bank accounts (checking, savings, certificates of deposit)
- Interest rates and compounding
- Investment options (stocks, bonds, mutual funds)
- Risk and return in investing

Unit 4: Purchasing and Consumer Decisions

- Understanding pricing and discounts
- Comparison shopping
- Buying vs. leasing
- Evaluating advertising and marketing strategies

Unit 5: Housing and Transportation

- Renting vs. buying a home
- Understanding mortgage loans
- Calculating rent and mortgage payments
- Costs of owning and maintaining a vehicle

Unit 6: Insurance and Risk Management

- Types of insurance (health, auto, home)
- Evaluating insurance policies and coverage
- Understanding deductibles and premiums
- Managing and minimizing risks

Unit 7: Personal and Household Budgeting

- Creating a personal budget
- Tracking expenses and income
- Saving for short-term and long-term goals
- Managing household expenses and utilities

Unit 8: Personal Loans and Credit

- Types of loans (personal loans, student loans)
- Understanding interest rates and loan terms
- Building and maintaining good credit
- Managing debt and avoiding financial pitfalls

Unit 9: Financial Planning and Retirement

- Setting financial goals
- Retirement planning and saving
- Estate planning and wills
- Long-term financial strategies