

SAU #7 Expendable Trust Fund Establishment

- Clarksville School District
 Colebrook School District
 Columbia School District
 Pittsburg School District
 Stewartstown School District

_____ of _____, New Hampshire, and
 (Name of Donor)

_____ of _____, New Hampshire hereby
 (Name of Donor #2 if applicable)

establish an expendable trust fund to be known as the _____

(School District Name) Expendable Trust Fund-Donations by giving the sum of:

_____ Dollars (_____.00) to (School District) in Trust for the purposes set forth below and in accordance with the following provisions:

1. The principal of the fund will be held, managed, and invested by the Trustees of Trust Funds for the School District.
2. The name of the trust fund shall be the _____ Colebrook School District Expendable Trust Fund.
3. The principal of the fund **and the income derived from investment of the principal** shall be used for the purpose(s) of _____.
4. We hereby nominate and appoint as agents to expend from the Trust Fund the Colebrook School Board and give the Colebrook School Board the power to expend both the fund principal and the income derived from the investment of the fund's principal for the purpose stated in paragraph 3.
5. In addition to the initial gift to set up this Trust Fund, contributions/donations can be made to the "_____ Colebrook School District Expendable Trust Fund" by any individual or entity, and such contributions shall be managed and expended in accordance with the provisions of this instrument.
6. If there are no funds in the Trust Fund for five (5) consecutive years, then the Trustees of Trust Funds shall dissolve the Trust Fund.

Dated this _____ day of _____, 2019.

 Signature Donor #1

 Signature Donor #2 if applicable

 Signature Donor #1

 Signature Donor #2 if applicable