

NOTICE OF DETERMINATION

Pursuant to Indiana Code § 6-1.1-20-5, notice is hereby given that the Board of School Trustees of the Tri-Township Consolidated School Corporation has preliminarily determined to enter into a lease agreement and issue bonds in the principal amount of \$3,200,000 to fund the renovation, improvements and expansion of the Wanatah School and the renovation and improvements to the Tiger Den in the LaCrosse building, and related school facilities, that may include the purchase of vehicles, technology and equipment.

Dated: April 27, 2023

/s/ Board of School Trustees

Tri-Township Consolidated School Corporation

(Note: Publish once each week, for two weeks in newspapers; also post in three public places in the school corporation).

AFFIDAVIT RE POSTING OF A NOTICE

STATE OF INDIANA)
) SS:
COUNTY OF LAPORTE)

The undersigned, being first duly sworn, upon his/her oath deposes and says:

That he/she did, on April 25, 2023, post in three public places in the school corporation known as Tri-Township Consolidated School Corporation (the "School Corporation") a copy of the notice advising taxpayers of the School Corporation of the School Corporation's Notice of Determination (the "Notice"), which Notice is in the form attached hereto.

Affiant further says that the Notice was posted in the following places in the School Corporation:

- 1) Wanatah School Entrance
- 2) Tiger Den Entrance
- 3) Wanatah Building North Entrance

In addition, the notice was also posted on the School Corporation's website.

By: M. Kelly Shepherd
Name: M. Kelly Shepherd
Title: Superintendent

Subscribed and sworn to before me this 25th day of April, 2023.

Nara Gellause
Notary Public

My commission expires:
3/26/2024

County of Residence:
Laporte

EXHIBIT A
PROJECT RESOLUTION

WHEREAS, the Board of Trustees (the "Board") of Tri-Township Consolidated School Corporation (the "School Corporation") at a meeting on April 24, 2023 held a public hearing in accordance with Indiana Code § 20-26-7-37 for the purpose of answering questions and listening to taxpayers' comments and any evidence they may present about the proposed renovation, improvements and expansion of the Wanatah School and the renovation and improvements to the Tiger Den in the LaCrosse building, and related school facilities, that may include the purchase of vehicles, technology and equipment (the "Projects"); and

WHEREAS, the Board has carefully studied all of the known options and feels that the proposed Projects are in the best interests of the present and future students to be served by these facilities; now, therefore,

BE IT RESOLVED, that the purpose of the Projects is to provide an improved educational environment for students.

BE IT FURTHER RESOLVED, that the estimated hard and soft costs of the Projects are \$3,055,000, with estimated costs of issuance (including capitalized interest less interest earnings and interim lease rental) of \$150,000, resulting in total estimated Project cost of \$3,205,000.

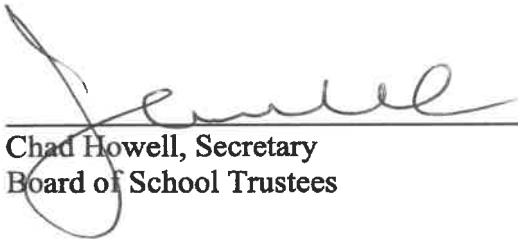
BE IT FURTHER RESOLVED, that the estimated \$3,205,000 will be funded by one or more of the following: Operations Fund, Common School Fund Loan, State or federal grant monies, general obligation bond issue and/or a building corporation bond issue with a maximum anticipated impact on the Debt Service Fund tax rate of \$0.1822 per \$100 assessed valuation based on an estimated \$227,501,830 assessed valuation beginning in 2024. However, the anticipated increase to the Debt Service Fund tax rate is expected to be a maximum \$0.0303

above the 2022 rate. The Board anticipates working with the Administration to possibly decrease the maximum debt service fund tax rate impact prior to the issuance of Bonds.

Passed and adopted this 24th day of April, 2023.



Tim Guse, President
Board of School Trustees



Chad Howell, Secretary
Board of School Trustees

EXHIBIT B

DECLARATION OF OFFICIAL INTENT TO REIMBURSE EXPENDITURES

WHEREAS, Tri-Township Consolidated School Corporation (the "School Corporation") intends to finance the renovation, improvements and expansion of the Wanatah School and the renovation and improvements to the Tiger Den in the LaCrosse building, and related school facilities, that may include the purchase of vehicles, technology and equipment (the "Projects"); and


WHEREAS, the School Corporation reasonably expects to reimburse certain costs of the Projects with proceeds of obligations to be incurred on behalf of the School Corporation in an amount not to exceed \$3,200,000; and

WHEREAS, the School Corporation, acting through a leasing entity, expects to have obligations issued on its behalf for the Projects and to use the proceeds hereof to reimburse or pay costs of the Projects;

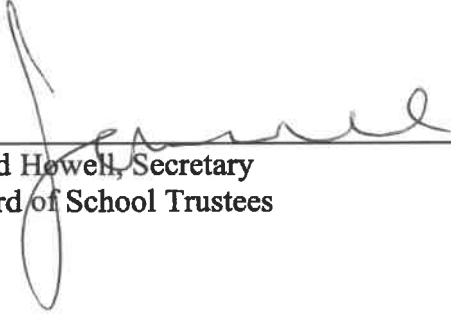
NOW, THEREFORE, BE IT RESOLVED that the School Corporation declares its official intent to acquire, construct or rehabilitate the Project with proceeds of obligations incurred on behalf of the School Corporation in an amount not to exceed \$3,200,000 for the purpose of paying or reimbursing costs of the Projects; and to approve obligations issued by a leasing entity that will lease the Projects to the School Corporation.

BE IT FURTHER RESOLVED, that the School Corporation reasonably expects to reimburse itself from proceeds of obligations issued on behalf of the School Corporation for costs of the Projects paid prior to the issuance of the obligations.

Passed and Adopted this 24th day of April, 2023.



Tim Guse, President
Board of School Trustees



Chad Howell, Secretary
Board of School Trustees

**EXCERPTS FROM MINUTES OF A MEETING
OF THE BOARD OF SCHOOL TRUSTEES
TRI-TOWNSHIP CONSOLIDATED SCHOOL CORPORATION**

A meeting of the Board of School Trustees (the "Board") of Tri-Township Consolidated School Corporation (the "School Corporation") was held at Wanatah School, Wanatah, Indiana, on April 24, 2023 at the hour of 6:00 p.m. (Local Time), pursuant to notice duly given in accordance with the rules of the Board.

The meeting was called to order by the President of the Board.

On call of the roll, the members of the Board were shown to be present or absent as follows:

Present: Tim Guse, Aaron Rust, Chad Howell, Melanie Mills,
NICK POOST

~~Absent:~~

(Among other proceedings had and actions taken were the following:)

The President presided over the hearing, welcoming everyone and introducing members of the Board and speakers.

It was explained that under Indiana law whenever a school corporation proposes to construct or renovate a school building at a cost in excess of one million dollars it must first hold a public hearing. Notice of the public hearing was published in The Regional News on April 13, 2023. The proof of publication of the notice of the hearings was presented to the meeting.

It was further explained that at this hearing all interested people may give testimony and/or ask questions concerning the proposed renovation, improvements and expansion of the Wanatah School and the renovation and improvements to the Tiger Den in the LaCrosse building, and related school facilities, that may include the purchase of vehicles, technology and equipment (the "Projects"). The purpose of the hearing is two-fold: (1) to inform the public as

to the proposed Projects; and (2) to allow all interested parties, taxpayers and patrons of the School Corporation to voice their opinions as to the Projects and ask any questions.

After the purpose of the hearing was explained, the presentations regarding the need for the Projects were given. An evaluation of the existing facility was then presented, as well as a discussion of the details of the proposed Projects. The estimated cost and schedule of the Projects were then presented to the public. It was explained how these Projects could be funded, and the potential tax rate impact the Projects would have on the community.

After the above presentations, the President announced that the Board would now hear testimony and questions from the public. Questions and testimony were given by several patrons.

At the conclusion of the public testimony and question, the Board considered the Project Resolution to complete the Projects at a cost of more than one million dollars per building. On motion duly made, seconded and carried, the resolution attached as Exhibit A was approved.

The President further stated that the Board needed to consider a Reimbursement Resolution. On motion duly made, seconded and carried, the resolution attached as Exhibit B was adopted.



Chad Howell, Secretary
Board of School Trustees

ATTEST:



Tim Guse, President
Board of School Trustees