



WYOMING AREA SCHOOL DISTRICT

2023-2024 FINAL BUDGET

Presented on June 27th, 2023

By the Albert B. Melone Co.



WYOMING AREA SCHOOL DISTRICT 9 YEAR FUND BALANCE HISTORY & ESTIMATE

Restated

	Actual 2014-2015	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Budget 2022-2023
Total Revenues	31,059,580	32,699,654	33,718,561	34,665,505	36,063,918	36,639,371	38,483,537	40,877,604	42,012,360
Total Expenditures	31,945,378	33,518,925	32,457,353	34,520,165	36,954,756	36,451,667	38,063,632	40,639,594	43,021,928
Financing Sources Over(Under) Exp.	(885,798)	(819,271)	1,261,208	145,340	(890,838)	187,704	419,905	238,010	(1,009,568)
Fund Balance-Beginning	3,969,513	3,083,715	2,264,444	3,525,652	3,670,992	2,780,154	2,967,858	3,387,763	3,625,773
Other Adjustments	-	-	-	-	-	-	-	-	-
Fund Balance -Total Ending	3,083,715	2,264,444	3,525,652	3,670,992	2,780,154	2,967,858	3,387,763	3,625,773	2,616,205

• *Source=Amounts Extracted from Audit Reports Prepared by Independent Certified Public Accounting Firm Engaged by the District*

WYOMING AREA SCHOOL DISTRICT 2023-2024 PROPOSED FINAL BUDGET

Contains 5.5% Tax Increase
 Contains No Additional Basic Education Funding or Special Education Funding
 Contains ESSER Funding of \$3,426,000

		PROPOSED FINAL BUDGET 2023-2024	% of Total
<u>REVENUE:</u>			
6000	LOCAL SOURCES	22,736,338	49.99%
7000	STATE SOURCES	18,069,330	39.73%
8000	FEDERAL SOURCES	4,677,109	10.28%
9000	OTHER SOURCES	-	0.00%
TOTAL REVENUES		45,482,777	100.00%
<u>EXPENDITURES:</u>			
100	PERSONNEL SERVICES-SALARIES	17,311,961	37.83%
200	PERSONNEL SERVICES-BENEFITS	11,510,115	25.15%
300	PURCHASED PROF. & TECH. SERVICES	3,221,877	7.04%
400	PURCHASED PROPERTY SERVICES	607,868	1.33%
500	OTHER PURCHASED SERVICES	6,880,569	15.04%
600	SUPPLIES	1,535,615	3.36%
700	PROPERTY	2,396,050	5.24%
800	DUES, FEES AND OTHER	176,423	0.39%
900	DEBT PYMT/TRANSFERS/OTHER	2,093,010	4.57%
	BUDGETARY RESERVE/CONTINGENCY	25,000	0.05%
TOTAL EXPENDITURES		45,758,488	100.00%
REVENUE OVER (UNDER) EXPENDITURES		(275,711)	
ESTIMATED BEGINNING FUND BALANCE - 7/1/23		3,016,202	
ESTIMATED ENDING FUND BALANCE - 6/30/24		2,740,491	

<u>Restated 2022-2023 Fund Balance:</u>	
Audited 2021-2022 Fund Balance:	\$3,625,770
2022-2023 Budgeted Expenditures over Revenue	(1,009,568)
Projected 22-23 Fund Balance Adjustments	400,000
Restated Ending 2022-2023 Final Budget:	\$3,016,202

PROPOSED FINAL BUDGET 2023-2024 VS. FINAL BUDGET 2023-2024

- Tax Increase-Index 5.5%
- No State Increase for BEF of SEF in 23/24
- Contains ESSER Funding of \$3,255,000

	PROPOSED FINAL 2023-2024 BUDGET	INC (DEC)	FINAL 2023-2024 BUDGET
REVENUE:			
6000 LOCAL SOURCES	22,736,338	152,000 A.	22,888,338
7000 STATE SOURCES	18,069,330	58,108 B.	18,127,438
8000 FEDERAL SOURCES	4,677,109	(54,583) C.	4,622,526
TOTAL REVENUES	45,482,777	155,525	45,638,302
EXPENDITURES:			
100 PERSONNEL SERVICES-SALARIES	17,311,961	239,107 D.	17,551,068
200 PERSONNEL SERVICES-BENEFITS	11,510,115	48,816 E.	11,558,931
300 PURCHASED PROF. & TECH. SERVICES	3,221,877	(11,350) F.	3,210,527
400 PURCHASED PROPERTY SERVICES	607,868	25,000 G.	632,868
500 OTHER PURCHASED SERVICES	6,880,569	216,552 H.	7,097,121
600 SUPPLIES	1,535,615	101,000 I.	1,636,615
700 PROPERTY	2,396,050	(105,000) J.	2,291,050
800 DUES, FEES AND OTHER	176,423		176,423
900 DEBT PYMT/TRANSFERS/OTHER	2,093,010	(40,000) K.	2,053,010
BUDGETARY RESERVE/CONTINGENCY	25,000	-	25,000
TOTAL EXPENDITURES	45,758,488	474,125	46,232,613
REVENUE OVER (UNDER) EXPENDITURES	(275,711)	(318,600)	(594,311)
FUND BALANCE - JUNE 30, 2023	3,016,202	500,000	3,516,202
ENDING FUND BALANCE - JUNE 30, 2024	2,740,491	181,400	2,921,891

Estimated
FB @
06/30/2023
\$3,516,202

** 2021-2022 Audited Fund Balance June 30, 2022:	
Audited 2021-2022 Fund Balance:	\$3,625,770
2022-2023 Budgeted Expenditures over Revenue	(1,009,568)
Projected 22-23 Fund Balance Adjustments	400,000
Restated Ending 2022-2023 Final Budget:	\$3,016,202

EXPLANATION OF VARIANCES 2023-2024 FINAL BUDGET (1/3)

A. LOCAL SOURCES

\$ 152,000 Increase

- PURTA - \$2,000 Increase
- Delinquent Real Estate \$25,000 Increase
- Interest Income - \$50,000 Increase
- LIU ACCESS - \$5,000 Increase
- LIU ARP IDEA - \$70,000

B. STATE SOURCES

\$ 58,108 Increase

- Adjustments based on eligible Salaries and Benefits-FICA & PSERs

C. FEDERAL SOURCES

\$ 54,583 Decrease

- State ACCESS - \$15,000 Increase
- ESSER III - \$221,000 Decrease due to June Expenditures
- Set Aside-Learning Loss - \$50,000 Increase
- PCCD - \$101,417 Increase due to Year 2 of Grant

EXPLANATION OF VARIANCES 2022-2023 FINAL BUDGET (2/3)

D. PERSONNEL – SALARIES

\$239,107 Increase

- Adjustments for Professional Staff, Support Staff and Other Administrative Realignment.

E. PERSONNEL – BENEFITS

\$48,816 Increase

- Benefit adjustments related to the above salary adjustments - \$76,948 Increase
- Worker's Comp - \$28,132 Decrease

F. PURCHASED PROFESSIONAL & TECHNICAL SERVICES

\$11,350 Decrease

- Adjustments for Other Professional and Technical Svcs.(Legal, Consulting, etc.) - \$88,650 Increase
- Reclassification of Special Education Costs to Other Purchased Services - \$100,000 Decrease

G. PURCHASED PROPERTY SERVICES

\$25,000 Increase

- Increase in District Utilities - \$15,000 Increase
- Increase for District Wide Repairs - \$10,000 Increase

EXPLANATION OF VARIANCES 2022-2023 FINAL BUDGET (3/3)

H. OTHER PURCHASED SERVICES

\$216,552 Increase

- Increase in Transportation – \$74,565 Increase
- Increase in Insurance - \$41,987 Increase
- Reclassification of Special Education Costs - \$100,000 Increase

I. SUPPLIES

\$101,000 Increase

- Increase in General District Supplies - \$101,000 Increase

J. PROPERTY

\$105,000 Decrease

- Decrease in Property, Plant and Equipment - \$105,000 Decrease

K. DEBT SERVICE

\$40,000 Decrease

- Copier Leases - \$40,000 Decrease

SUMMARY OF SOURCES/USES OF ESSER III FUNDING INCLUDED IN THE 2023-2024 FINAL BUDGET

SOURCES

ESSER III Funding included in Budget \$3,102,000

USES

Summer School, After School, Missed Plan and COVID Prep(Sal & Ben)	(\$218,341)
Summer School/Other Transportation	(\$48,226)
Text Book Allocation	(\$162,474)
Chromebooks	(\$55,000)
Sanitation Supplies	(\$13,009)
Capital Expenditures	<u>(\$2,089,000)</u>
	(\$2,586,050)

Excess ESSER III Funds Utilized for Reoccurring Costs
\$515,950

Current Daily Substitutes, Long Term Substitutes & Professional Staff Support(Sal & Ben) (\$515,950)

\$0

FINAL 2023-2024 vs. 2022-2023 FINAL BUDGET BUDGET COMPARISON

Contains 5.5% Tax Increase

Contains No Additional Basic Education Funding or Special Education Funding

Contains ESSER Funding of \$3,255,000

	FINAL BUDGET 23/24		FINAL BUDGET 22/23		VARIANCE FAV(UNFAV)
REVENUE:					
6000 LOCAL SOURCES	22,888,338	50.15%	21,717,849	51.69%	1,170,489
7000 STATE SOURCES	18,127,438	39.72%	17,170,431	40.87%	957,007
8000 FEDERAL SOURCES	4,622,526	10.13%	3,124,080	7.44%	1,498,446
9000 OTHER	-	0.00%	-	0.00%	-
TOTAL REVENUE	45,638,302	100.00%	42,012,360	100.00%	3,625,942
EXPENDITURES:					
100 PERSONNEL SERVICES - SALARIES	17,551,068	37.96%	16,599,430	38.58%	(951,638)
200 PERSONNEL SERVICES - BENEFITS	11,558,931	25.00%	11,241,219	26.13%	(317,712)
300 PURCHASED PROF. & TECH. SERVICES	3,210,527	6.94%	3,531,877	8.21%	321,350
400 PURCHASED PROPERTY SERVICES	632,868	1.37%	607,868	1.41%	(25,000)
500 OTHER PURCHASED SERVICES	7,097,121	15.35%	6,174,686	14.35%	(922,435)
600 SUPPLIES	1,636,615	3.54%	1,826,337	4.25%	189,722
700 PROPERTY	2,291,050	4.96%	831,150	1.93%	(1,459,900)
800 DUES, FEES, AND OTHER	176,423	0.38%	176,423	0.41%	-
900 DEBT, FUND TRANSFERS, OTHER TRANSFERS	2,053,010	4.44%	2,007,938	4.67%	(45,072)
BUDGETARY RESERVE	25,000	0.05%	25,000	0.06%	-
TOTAL EXPENDITURES	46,232,613	100.00%	43,021,928	100.00%	(3,210,685)
REVENUE OVER (UNDER) EXPENDITURES					
	(594,311)		(1,009,568)		415,257

FINAL GENERAL FUND BUDGET SUMMARY 2023-2024

Estimated Revenues	\$	45,638,302
Estimated Expenditures	\$	<u>46,232,613</u>
REVENUE OVER (UNDER) EXPENDITURES	\$	(594,311)

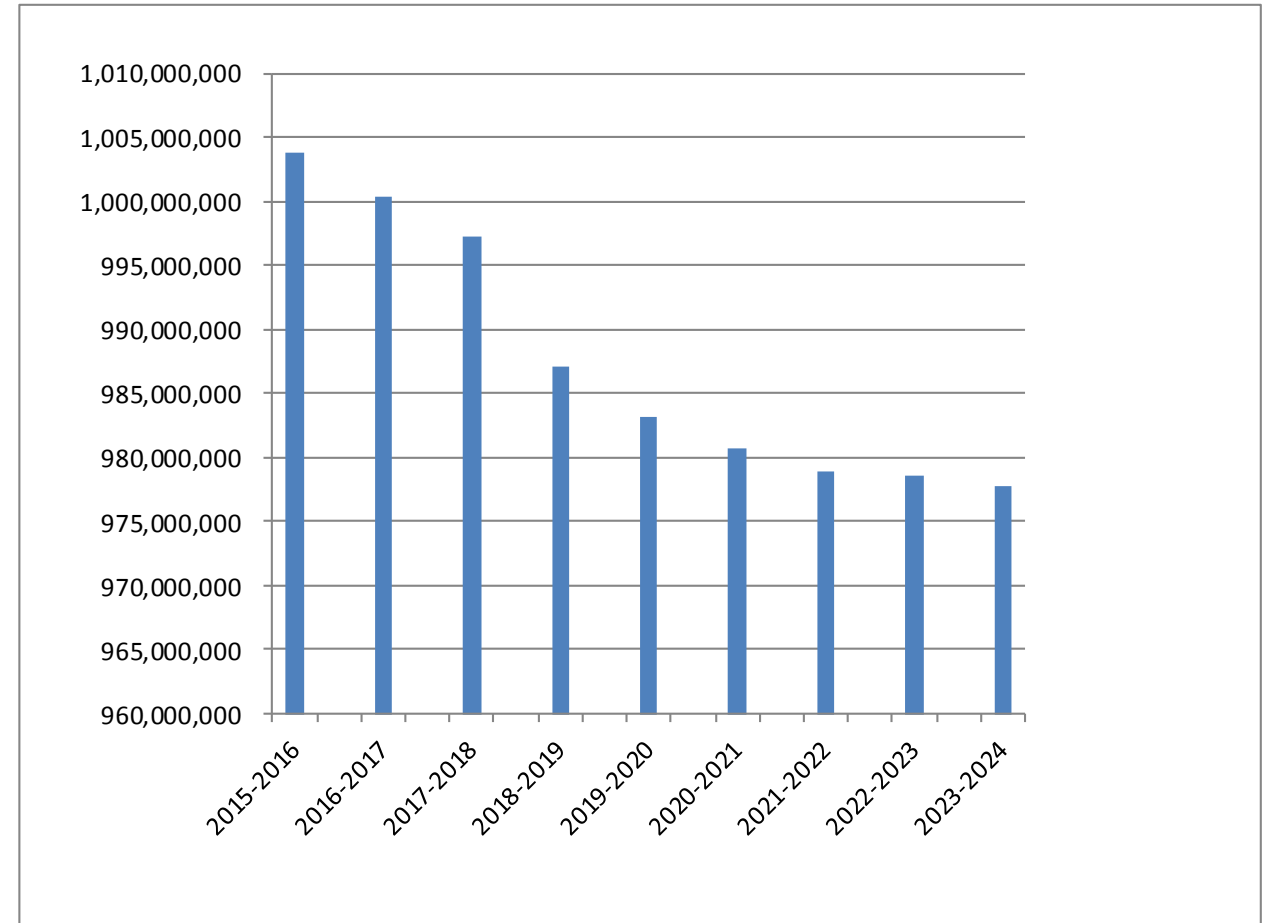
Estimated Begin. Fund Balance - 7/1/23	\$	<u>3,516,202</u> **
Estimated Ending Fund Balance - 6/30/24	\$	2,921,891

The above proposed final budget includes: Real estate taxes calculated at 0% Increase equalized millage of 19.7698 Luzerne County/96.4006 Wyoming County per \$ 1,000 of assessed valuation, a One per centum tax on transfers of real estate, an earned income tax (wage tax) of 1%, a local services tax and \$10 per capita tax.

**Actual Audited Fund Balance @ 6/30/22	\$	3,625,770
Estimated Favorable Revenue & Expense Variance	\$	900,000
2022/2023 Budgeted Excess Expenditures Over Revenues	\$	<u>(1,009,568)</u>
Estimated Beginning Fund Balance - 7/1/23	\$	<u>3,516,202</u>

ASSESSED VALUE HISTORY-LUZERNE & WYOMING COUNTY 2015-2016 to 2023-2024

	<u>LUZERNE COUNTY</u>	<u>WYOMING COUNTY</u>	<u>TOTAL</u>	<u>DIFFERENCE</u>
2015-2016	994,858,700	8,923,740	1,003,782,440	
2016-2017	991,470,900	8,839,205	1,000,310,105	(3,472,335)
2017-2018	988,423,200	8,889,980	997,313,180	(2,996,925)
2018-2019	978,222,500	8,894,790	987,117,290	(10,195,890)
2019-2020	974,292,400	8,931,210	983,223,610	(3,893,680)
2020-2021	971,689,700	8,997,925	980,687,625	(2,535,985)
2021-2022	969,881,400	9,056,515	978,937,915	(1,749,710)
2022-2023	969,495,900	9,132,410	978,628,310	(309,605)
2023-2024	968,607,900	9,155,050	977,762,950	(865,360)
TOTAL				(26,019,490)



ASSESSED VALUE HISTORY-LUZERNE

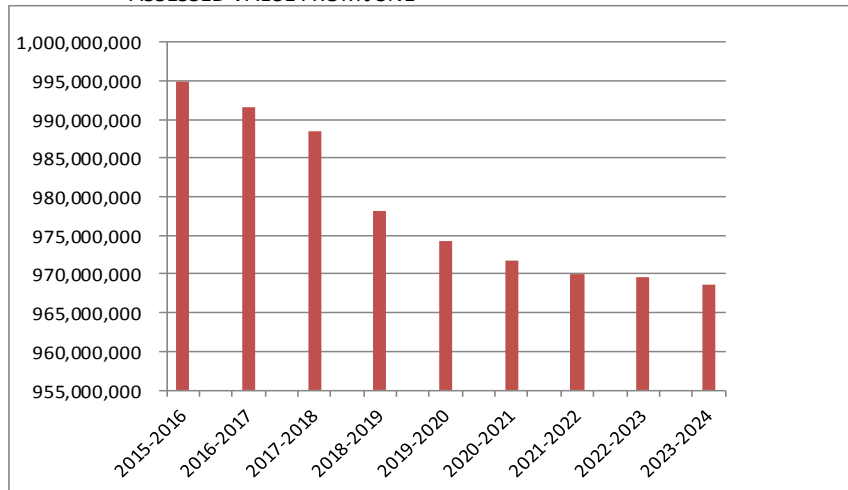
2015-2016 to 2023-2024

	LUZERNE COUNTY	DIFFERENCE	2023-2024 CURRENT MILLAGE	LOST REVENUE	Compound Loss								
					2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	Total Compound Loss
2015-2016	994,858,700	*											
2016-2017	991,470,900	*	18.7392	(63,485)	(52,215)	(53,990)	(55,728)	(57,455)	(59,474)	(60,693)	(63,485)	(63,485)	(466,525)
2017-2018	988,423,200	*	18.7392	(57,111)		(48,570)	(50,133)	(51,687)	(53,504)	(54,600)	(57,111)	(57,111)	(372,718)
2018-2019	978,222,500	**	18.7392	(191,153)			(167,797)	(172,999)	(179,077)	(182,748)	(191,153)	(191,153)	(1,084,927)
2019-2020	974,292,400	*	18.7392	(73,647)			(66,653)	(68,994)	(70,409)	(73,647)	(73,647)	(73,647)	(353,349)
2020-2021	971,689,700	*	18.7392	(48,773)				(45,691)	(46,628)	(48,773)	(48,773)	(48,773)	(189,864)
2021-2022	969,881,400	*	18.7392	(33,886)					(32,396)	(33,886)	(33,886)	(33,886)	(100,168)
2022-2023	969,495,900	*	18.7392	(7,224)						(7,224)	(7,224)	(7,224)	(14,448)
2023-2024	968,607,900		18.7392	(16,640)								(16,640)	(16,640)
TOTAL				(491,919)									(2,598,641)

* ASSESSED VALUE FROM NOVEMBER

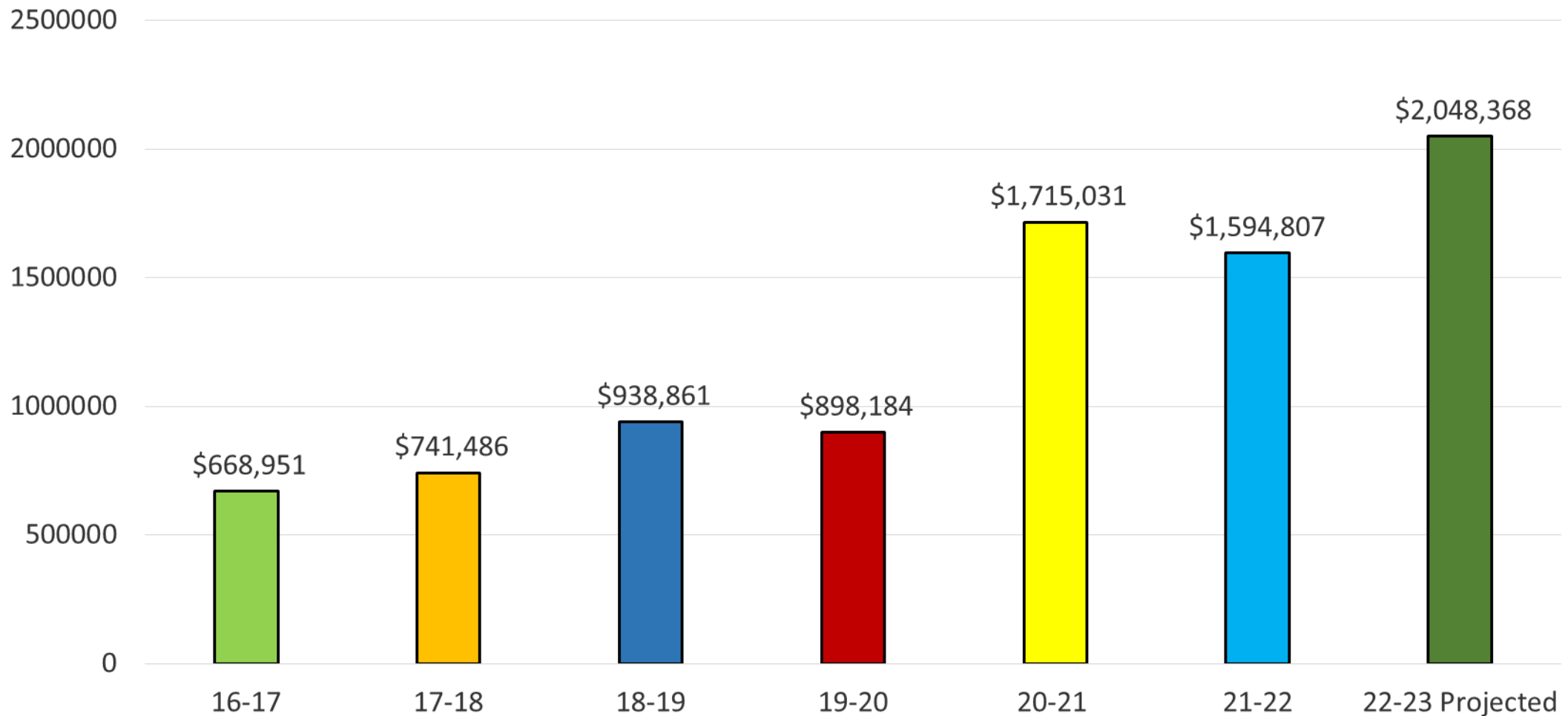
** ASSESSED VALUE FROM JUNE

* Compound loss assessed using millage from corresponding years



Year	Compound Loss
2016-2017	15.4127
2017-2018	15.9367
2018-2019	16.4496
2019-2020	16.9595
2020-2021	17.5554
2021-2022	17.9152
2022-2023	18.7392
2023-2024	18.7392

SNAPSHOT OF CHARTER/CYBER SCHOOL EXPENDITURES



* 22-23 Charter/Cyber Tuition line item was Budgeted at \$1,600,000. ■

GENERAL OBLIGATION NOTE, SERIES OF 2022

MAXIMUM DEBT SERVICE REQUIREMENTS

DATE	MAX PRINCIPAL	MAX RATE	MAX INTEREST	MAX DEBT SERVICE	MAX ANNUAL DEBT SERVICE
3-Nov-22					
1-May-23			42,571.67	42,571.67	42,571.67
1-Nov-23	5,000.00	4.100%	43,050.00	48,050.00	
1-May-24	-		42,947.50	42,947.50	90,997.50
1-Nov-24	5,000.00	4.100%	42,947.50	47,947.50	
1-May-25	-		42,845.00	42,845.00	90,792.50
1-Nov-25	5,000.00	4.100%	42,845.00	47,845.00	
1-May-26	-		42,742.50	42,742.50	90,587.50
1-Nov-26	5,000.00	4.100%	42,742.50	47,742.50	
1-May-27	-		42,640.00	42,640.00	90,382.50
1-Nov-27	5,000.00	4.100%	42,640.00	47,640.00	
1-May-28	-		46,168.75	46,168.75	93,808.75
1-Nov-28	5,000.00	4.450%	46,168.75	51,168.75	
1-May-29	-		46,057.50	46,057.50	97,226.25
1-Nov-29	5,000.00	4.450%	46,057.50	51,057.50	
1-May-30	-		45,946.25	45,946.25	97,003.75
1-Nov-30	5,000.00	4.450%	45,946.25	50,946.25	
1-May-31	-		45,835.00	45,835.00	96,781.25
1-Nov-31	5,000.00	4.450%	45,835.00	50,835.00	
1-May-32	-		45,723.75	45,723.75	96,558.75
1-Nov-32	5,000.00	4.450%	45,723.75	50,723.75	
1-May-33	-		45,612.50	45,612.50	96,336.25
1-Nov-33	5,000.00	4.450%	45,612.50	50,612.50	
1-May-34	-		45,705.75	45,705.75	96,318.25
1-Nov-34	5,000.00	4.470%	45,705.75	50,705.75	
1-May-35	-		45,594.00	45,594.00	96,299.75
1-Nov-35	372,000.00	4.470%	45,594.00	417,594.00	
1-May-36	-		37,279.80	37,279.80	454,873.80
1-Nov-36	390,000.00	4.470%	37,279.80	427,279.80	
1-May-37	-		28,563.30	28,563.30	455,843.10
1-Nov-37	407,000.00	4.470%	28,563.30	435,563.30	
1-May-38	-		19,466.85	19,466.85	455,030.15
1-Nov-38	426,000.00	4.470%	19,466.85	445,466.85	
1-May-39	-		9,945.75	9,945.75	455,412.60
1-Nov-39	445,000.00	4.470%	9,945.75	454,945.75	
	2,100,000.00		1,351,770.07	3,451,770.07	3,451,770.07

OPTIONAL REDEMPTION DATE: NOVEMBER 1, 2027 @ 100%

PURPOSE OF THE ISSUE: CAPITAL PROJECTS

IDS

SECURITY: FIDELITY BANK LOAN

WHAT'S INCLUDED AND WHAT'S NOT INCLUDED IN THE FINAL 2023-2024 BUDGET

WHAT'S INCLUDED

- Local Tax Increase 5.5%.
- Half Month Credit from Health Care Trust Approximating \$180,000(Potential Non Reoccurring Revenue).
- Normalized Debt Service Obligation after Refinance.
- ESSER III Allocation.
- Adjustment Based on Charter/Cyber Projection.

WHAT'S NOT INCLUDED

- Basic Education Subsidy Increase for 2023/2024 – Prior Year Increase of \$595,000 Est.
- Special Education Subsidy Increase for 2023/2024 – Prior Year Increase of \$178,000 Est.

WYOMING AREA SCHOOL DISTRICT 2022-2023 ESTIMATED FUND BALANCE ADJUSTMENTS

- **Property Tax Revenue, Transfer Tax Revenue, & Earned Income Tax Revenues**
- **Salaries, Benefits, Supplies, Charter/Cyber Costs and Other Expenditures including Operating Contingency**

Total 2022-2023 Estimated Fund Balance Adjustments: \$900,000 favorable est.

WYOMING AREA SCHOOL DISTRICT 2023-2024 FINAL BUDGET OPTIONS

	2023-2024 FINAL 0%		2023-2024 FINAL 2.75% 1/2 Index		2023-2024 FINAL 3.25%		2023-2024 FINAL 4.15%		2023-2024 FINAL 5.5% Index	
REVENUE:										
6000 LOCAL SOURCES	21,945,898	49.10%	22,417,118	49.63%	22,502,070	49.73%	22,656,157	49.90%	22,888,338	50.15%
7000 STATE SOURCES	18,127,438	40.56%	18,127,438	40.13%	18,127,438	40.06%	18,127,438	39.92%	18,127,438	39.72%
8000 FEDERAL SOURCES	4,622,526	10.34%	4,622,526	10.23%	4,622,526	10.22%	4,622,526	10.18%	4,622,526	10.13%
9000 OTHER SOURCES	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
TOTAL REVENUES	44,695,862	100.00%	45,167,082	100.00%	45,252,034	100.00%	45,406,121	100.00%	45,638,302	100.00%
EXPENDITURES:										
100 PERSONNEL SERVICES-SALARIES	17,551,068	37.96%	17,551,068	37.96%	17,551,068	37.96%	17,551,068	37.96%	17,551,068	37.96%
200 PERSONNEL SERVICES-BENEFITS	11,558,931	25.00%	11,558,931	25.00%	11,558,931	25.00%	11,558,931	25.00%	11,558,931	25.00%
300 PURCHASED PROF. & TECH. SERVICES	3,210,527	6.94%	3,210,527	6.94%	3,210,527	6.94%	3,210,527	6.94%	3,210,527	6.94%
400 PURCHASED PROPERTY SERVICES	632,868	1.37%	632,868	1.37%	632,868	1.37%	632,868	1.37%	632,868	1.37%
500 OTHER PURCHASED SERVICES	7,097,121	15.35%	7,097,121	15.35%	7,097,121	15.35%	7,097,121	15.35%	7,097,121	15.35%
600 SUPPLIES	1,636,615	3.54%	1,636,615	3.54%	1,636,615	3.54%	1,636,615	3.54%	1,636,615	3.54%
700 PROPERTY	2,291,050	4.96%	2,291,050	4.96%	2,291,050	4.96%	2,291,050	4.96%	2,291,050	4.96%
800 DUES, FEES AND OTHER	176,423	0.38%	176,423	0.38%	176,423	0.38%	176,423	0.38%	176,423	0.38%
900 DEBT PYMT/TRANSFERS/OTHER	2,053,010	4.44%	2,053,010	4.44%	2,053,010	4.44%	2,053,010	4.44%	2,053,010	4.44%
BUDGETARY RESERVE/CONTINGENCY	25,000	0.05%	25,000	0.05%	25,000	0.05%	25,000	0.05%	25,000	0.05%
TOTAL EXPENDITURES	46,232,613	100.00%	46,232,613	100.00%	46,232,613	100.00%	46,232,613	100.00%	46,232,613	100.00%
REVENUE OVER (UNDER) EXPENDITURES	(1,536,751)		(1,065,531)		(980,579)		(826,492)		(594,311)	
FUND BALANCE - JUNE 30, 2023	3,516,202		3,516,202		3,516,202		3,516,202		3,516,202	
ENDING FUND BALANCE - JUNE 30, 2024	1,979,451		2,450,671		2,535,623		2,689,710		2,921,891	

Restated 2022-2023 Fund Balance:

Audited 2021-2022 Fund Balance:	\$3,625,770
2022-2023 Budgeted Expenditures over Revenue (1,009,568)	
Projected 22-23 Fund Balance Adjustments	900,000
Restated Ending 2021-2022 Final Budget:	\$3,516,202

- **No Tax Increase** – Luzerne County 18.7392 mills/ Wyoming County 91.3752 mills
- **Tax Increase 2.75%** –Luzerne County 19.2545 mills/ Wyoming County 93.8879 mills - \$471,220 est. inc.
- **Tax Increase 3.25%** –Luzerne County 19.3474 mills/ Wyoming County 94.3408 mills - \$556,172 est. inc.
- **Tax Increase 4.15%** –Luzerne County 19.5159 mills/ Wyoming County 95.1625 mills - \$710,259 est. inc.
- **Tax Increase 5.5%** –Luzerne County 19.7698 mills/ Wyoming County 96.4006 mills - \$942,440 est. inc.

WYOMING AREA SCHOOL DISTRICT 11 YEAR ANALYSIS OF MILLAGE

	Luzerne County			Wyoming County		
	<u>Millage</u>	<u>Increase</u>	<u>% Increase</u>	<u>Millage</u>	<u>Increase</u>	<u>% Increase</u>
11-12	13.0799	0.7058	5.70%	71.7295	5.194	7.81%
12-13	13.5408	0.4609	3.52%	77.3780	5.6485	7.87%
13-14	13.8522	0.3114	2.30%	76.9683	(0.4097)	(0.53%)
14-15	14.3018	0.4496	3.25%	73.6705	(3.2978)	(4.28%)
15-16	14.6304	0.3286	2.30%	77.4461	3.7756	5.12%
16-17	15.4127	0.7823	5.35%	75.9986	(1.4475)	(1.87%)
17-18	15.9367	0.5240	3.40%	78.1897	2.1911	2.88%
18-19	16.4496	0.5129	3.22%	79.4771	1.2874	1.65%
19-20	16.9595	0.5099	3.10%	82.5266	3.0495	3.84%
20-21	17.5554	0.5959	3.50%	84.2951	1.7685	2.15%
21-22	17.9152	0.3598	2.05%	86.5920	2.2969	1.27%
22-23	18.7392	0.8240	4.60%	91.1558	4.5638	3.76%

**Years 2011-2012, 2012-2013, 2016-2017, reflect a tax increase that included index & exceptions.*

WYOMING AREA SCHOOL DISTRICT

Impact of Potential 2023-2024 Millage Increase

Luzerne County

		ASSESSED VALUE					
	Millage	150,000	200,000	250,000	300,000	350,000	400,000
		REAL ESTATE TAXES					
Adopted 22-23	18.7392	2,810.88	3,747.84	4,684.80	5,621.76	6,558.72	7,495.68
0% Increase	18.7392	-	-	-	-	-	-
2.75% Increase	19.2545	77.30	103.06	128.83	154.59	180.36	206.12
3.25% Increase	19.3474	91.23	121.64	152.05	182.46	212.87	243.28
4.15% Increase	19.5159	116.51	155.34	194.18	233.01	271.84	310.68
5.5% Increase	19.7698	154.59	206.12	257.65	309.18	360.71	412.24

Impact of Potential 2023-2024 Millage Increase

Wyoming County

		ASSESSED VALUE					
	Millage	10,000	15,000	20,000	25,000	30,000	35,000
		REAL ESTATE TAXES					
Adopted 22-23	91.1558	911.56	1,367.34	1,823.12	2,278.90	2,734.67	3,190.45
⁽¹⁾ 0% Increase	91.3752	2.19	3.29	4.39	5.49	6.58	7.68
⁽²⁾ 2.75% Increase	93.8879	27.32	40.98	54.64	68.30	81.96	95.62
⁽³⁾ 3.25% Increase	94.3408	31.85	47.78	63.70	79.63	95.55	111.48
⁽⁴⁾ 4.15% Increase	95.1625	40.07	60.10	80.13	100.17	120.20	140.23
⁽⁵⁾ 5.5% Increase	96.4006	52.45	78.67	104.90	131.12	157.34	183.57

⁽¹⁾ Based on Rebalancing of the Base Mills by PDE, a 0.00% tax increase for 2023-2024 would result in an increase to Wyoming County of 0.24% from the approved 2022-2023 tax rate.

⁽²⁾ Based on Rebalancing of the Base Mills by PDE, a 2.75% tax increase for 2023-2024 would result in an increase to Wyoming County of 3.00% from the approved 2022-2023 tax rate.

⁽³⁾ Based on Rebalancing of the Base Mills by PDE, a 3.25% tax increase for 2023-2024 would result in an increase to Wyoming County of 3.49% from the approved 2022-2023 tax rate.

⁽⁴⁾ Based on Rebalancing of the Base Mills by PDE, a 4.15% tax increase for 2023-2024 would result in an increase to Wyoming County of 4.40% from the approved 2022-2023 tax rate.

⁽⁵⁾ Based on Rebalancing of the Base Mills by PDE, a 5.50% tax increase for 2023-2024 would result in an increase to Wyoming County of 5.75% from the approved 2022-2023 tax rate.