

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 11**

102 - Alexander City Schools

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$14,881,739.61	\$1,068,203.77	\$315,671.56	\$72,846,905.10	\$0.00	\$396,884.84	\$0.00
Investments	\$0.00	\$22,974.57	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$2,293.89	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	(\$447.94)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$135,063.60	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	\$435.97	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,606,284.31
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,917,561.61
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,763,174.59
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$115,364,446.20
Other Debits							
Total Assets and Other Debits:	\$14,884,021.53	\$1,226,241.94	\$315,671.56	\$72,846,905.10	\$0.00	\$396,884.84	\$176,651,466.71
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$38,862.07	\$1,339.44	\$3.44	\$39,934.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$0.00	\$44,996.12	\$0.00	\$0.00	\$0.00	(\$19,774.68)	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$117,127,620.79
Total Liabilities:	\$38,862.07	\$46,335.56	\$3.44	\$39,934.00	\$0.00	(\$19,774.68)	\$117,127,620.79
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$59,523,845.92
Contributed Capital							
Reserved Fund Balance	\$693,146.11	\$422,081.23	\$0.00	\$1,211,032.51	\$0.00	\$63,653.81	\$0.00
Unreserved Fund balance	\$14,152,013.35	\$757,825.15	\$315,668.12	\$71,595,938.59	\$0.00	\$353,005.71	\$0.00
Total Fund Equity:	\$14,845,159.46	\$1,179,906.38	\$315,668.12	\$72,806,971.10	\$0.00	\$416,659.52	\$59,523,845.92
Total Liabilities and Fund Equity:	\$14,884,021.53	\$1,226,241.94	\$315,671.56	\$72,846,905.10	\$0.00	\$396,884.84	\$176,651,466.71

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 11**

102 - Alexander City Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$22,252,185.46	\$0.00	\$1,757,036.00	\$337,939.00	\$0.00	\$24,347,160.46
Federal Sources	\$44,811.34	\$6,917,660.16	\$0.00	\$0.00	\$0.00	\$6,962,471.50
Local Sources	\$7,917,107.60	\$705,282.83	\$1,512,302.31	\$5,712,436.72	\$491,307.36	\$16,338,436.82
Other Sources	\$20,902.62	\$58,931.27	\$0.00	\$0.00	\$0.00	\$79,833.89
Total Revenues:	\$30,235,007.02	\$7,681,874.26	\$3,269,338.31	\$6,050,375.72	\$491,307.36	\$47,727,902.67
Expenditures						
Instructional Services	\$14,993,269.26	\$3,416,868.97	\$0.00	\$20,718.35	\$311,449.82	\$18,742,306.40
Instructional Support Services	\$5,646,235.56	\$1,198,639.76	\$0.00	\$0.00	\$37,958.15	\$6,882,833.47
Operation & Maintenance Services	\$2,681,529.78	\$48,243.57	\$0.00	\$32,237.00	\$760.00	\$2,762,770.35
Auxiliary Services	\$1,204,995.36	\$2,186,595.86	\$0.00	\$0.00	\$6,137.50	\$3,397,728.72
General Administrative Services	\$1,277,870.52	\$312,679.95	\$0.00	\$241,500.35	\$192.57	\$1,832,243.39
Capital Outlay	\$0.00	\$604,843.07	\$0.00	\$37,856,924.41	\$0.00	\$38,461,767.48
Debt Service	\$3,178.51	\$1,751.13	\$100,976.20	\$4,945,807.93	\$0.00	\$5,051,713.77
Other Expenditures	\$777,206.71	\$663,312.74	\$0.00	\$0.00	\$78,636.36	\$1,519,155.81
Total Expenditures:	\$26,584,285.70	\$8,432,935.05	\$100,976.20	\$43,097,188.04	\$435,134.40	\$78,650,519.39
Other Fund Sources (Uses)						
Other Fund Sources:	\$99,970.78	\$186,608.36	\$0.00	\$31,222,359.19	\$6,937.00	\$31,515,875.33
Other Fund Uses:	\$131,800.00	\$80,086.63	\$4,931,281.71	\$0.00	\$4,000.55	\$5,147,168.89
Total Other Fund Sources (Uses):	(\$31,829.22)	\$106,521.73	(\$4,931,281.71)	\$31,222,359.19	\$2,936.45	\$26,368,706.44
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$3,618,892.10	(\$644,539.06)	(\$1,762,919.60)	(\$5,824,453.13)	\$59,109.41	(\$4,553,910.28)
Beginning Fund Balance - October 1:	\$11,226,267.36	\$1,824,445.44	\$2,078,587.72	\$78,631,424.23	\$357,550.11	\$94,118,274.86
Ending Fund Balance:	\$14,845,159.46	\$1,179,906.38	\$315,668.12	\$72,806,971.10	\$416,659.52	\$89,564,364.58

DEPARTMENT OF EDUCATION

Exhibit F-III-A

LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 11

102 - Alexander City Schools

Description	GENERAL		VARIANCE	SPECIAL REVENUE		VARIANCE
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$23,831,526.00	\$22,252,185.46	(\$1,579,340.54)	\$0.00	\$0.00	\$0.00
Federal Sources	\$72,934.00	\$44,811.34	(\$28,122.66)	\$8,787,240.47	\$6,917,660.16	(\$1,869,580.31)
Local Sources	\$8,887,443.00	\$7,917,107.60	(\$970,335.40)	\$777,972.00	\$705,282.83	(\$72,689.17)
Other Sources	\$25,232.00	\$20,902.62	(\$4,329.38)	\$64,946.00	\$58,931.27	(\$6,014.73)
Total Revenues:	\$32,817,135.00	\$30,235,007.02	(\$2,582,127.98)	\$9,630,158.47	\$7,681,874.26	(\$1,948,284.21)
Expenditures						
Instructional Services	\$18,243,506.82	\$14,993,269.26	\$3,250,237.56	\$3,911,304.67	\$3,416,868.97	\$494,435.70
Instructional Support Services	\$6,135,017.00	\$5,646,235.56	\$488,781.44	\$1,496,262.44	\$1,198,639.76	\$297,622.68
Operation & Maintenance Services	\$4,140,356.00	\$2,681,529.78	\$1,458,826.22	\$76,979.00	\$48,243.57	\$28,735.43
Auxiliary Services	\$2,013,497.00	\$1,204,995.36	\$808,501.64	\$2,532,745.00	\$2,186,595.86	\$346,149.14
General Administrative Services	\$1,465,785.00	\$1,277,870.52	\$187,914.48	\$538,287.82	\$312,679.95	\$225,607.87
Special Revenue Outlay	\$1,600,000.00	\$0.00	\$1,600,000.00	\$562,000.00	\$604,843.07	(\$42,843.07)
General Service	\$530.00	\$3,178.51	(\$2,648.51)	\$0.00	\$1,751.13	(\$1,751.13)
Other Expenditures	\$1,075,915.00	\$777,206.71	\$298,708.29	\$878,458.52	\$663,312.74	\$215,145.78
Total Expenditures:	\$34,674,606.82	\$26,584,285.70	\$8,090,321.12	\$9,996,037.45	\$8,432,935.05	\$1,563,102.40
Other Financing Sources (Uses)						
Other Financing Sources:	\$414,953.82	\$99,970.78	(\$314,983.04)	\$183,900.00	\$186,608.36	\$2,708.36
Other Financing Uses:	\$150,000.00	\$131,800.00	\$18,200.00	\$103,225.00	\$80,086.63	\$23,138.37
Total Other Financing Sources (Uses):	\$264,953.82	(\$31,829.22)	(\$296,783.04)	\$80,675.00	\$106,521.73	\$25,846.73
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$1,592,518.00)	\$3,618,892.10	\$5,211,410.10	(\$285,203.98)	(\$644,539.06)	(\$359,335.08)
Beginning Fund Balance - Oct. 1:	\$11,226,267.00	\$11,226,267.36	\$0.36	\$1,824,445.00	\$1,824,445.44	\$0.44
Ending Fund Balance:	\$9,633,749.00	\$14,845,159.46	\$5,211,410.46	\$1,539,241.02	\$1,179,906.38	(\$359,334.64)

General Fund

	Budget	Actual		Budget	Actual	
Revenues						
Regular Revenue	\$ 32,817,135.00	\$ 30,235,007.02				
Other Funding Sources	414,953.82	99,970.78				
Total	\$ 33,232,088.82	\$ 30,334,977.80				
	Actual as a % of Budget	91%				
Expenditures						
Regular Expenditures	\$ 34,674,606.82	\$ 26,584,285.70				
Other Funding Uses	150,000.00	131,800.00				
Total	\$ 34,824,606.82	\$ 26,716,085.70				
	Actual as a % of Budget	77%				
			Fiscal Month			
			11			
			92%			

DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 11

Exhibit F-III-B

102 - Alexander City Schools

Description	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$1,810,627.00	\$1,757,036.00	(\$53,591.00)	\$502,755.00	\$337,939.00	(\$164,816.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,660,981.00	\$1,512,302.31	(\$148,678.69)	\$5,476,765.00	\$5,712,436.72	\$235,671.72
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$3,471,608.00	\$3,269,338.31	(\$202,269.69)	\$5,979,520.00	\$6,050,375.72	\$70,855.72
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$190,040.00	\$20,718.35	\$169,321.65
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$21,200.00	\$32,237.00	(\$11,037.00)
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$888,895.00	\$0.00	\$888,895.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$351,014.00	\$241,500.35	\$109,513.65
Capital Outlay	\$0.00	\$0.00	\$0.00	\$37,097,293.00	\$37,856,924.41	(\$759,631.41)
Debt Service	\$1,456,257.00	\$100,976.20	\$1,355,280.80	\$5,054,894.00	\$4,945,807.93	\$109,086.07
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$1,456,257.00	\$100,976.20	\$1,355,280.80	\$43,603,336.00	\$43,097,188.04	\$506,147.96
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$28,907,287.00	\$31,222,359.19	\$2,315,072.19
Other Financing Uses:	\$4,017,944.00	\$4,931,281.71	(\$913,337.71)	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	(\$4,017,944.00)	(\$4,931,281.71)	(\$913,337.71)	\$28,907,287.00	\$31,222,359.19	\$2,315,072.19
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$2,002,593.00)	(\$1,762,919.60)	\$239,673.40	(\$8,716,529.00)	(\$5,824,453.13)	\$2,892,075.87
Beginning Fund Balance - Oct. 1:	\$2,078,588.00	\$2,078,587.72	(\$0.28)	\$78,631,424.00	\$78,631,424.23	\$0.23
Ending Fund Balance:	\$75,995.00	\$315,668.12	\$239,673.12	\$69,914,895.00	\$72,806,971.10	\$2,892,076.10

DEPARTMENT OF EDUCATION

Exhibit F-III-C

LEA Financial System

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 11

102 - Alexander City Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$26,144,908.00	\$24,347,160.46	(\$1,797,747.54)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,860,174.47	\$6,962,471.50	(\$1,897,702.97)
Local Sources	\$564,762.00	\$491,307.36	(\$73,454.64)	\$17,367,923.00	\$16,338,436.82	(\$1,029,486.18)
Other Sources	\$0.00	\$0.00	\$0.00	\$90,178.00	\$79,833.89	(\$10,344.11)
Total Revenues:	\$564,762.00	\$491,307.36	(\$73,454.64)	\$52,463,183.47	\$47,727,902.67	(\$4,735,280.80)
Expenditures						
Instructional Services	\$319,777.00	\$311,449.82	\$8,327.18	\$22,664,628.49	\$18,742,306.40	\$3,922,322.09
Instructional Support Services	\$93,635.00	\$37,958.15	\$55,676.85	\$7,724,914.44	\$6,882,833.47	\$842,080.97
Operation & Maintenance Services	\$5,980.00	\$760.00	\$5,220.00	\$4,244,515.00	\$2,762,770.35	\$1,481,744.65
Auxiliary Services	\$3,825.00	\$6,137.50	(\$2,312.50)	\$5,438,962.00	\$3,397,728.72	\$2,041,233.28
Expendable Administrative Services	\$229.00	\$192.57	\$36.43	\$2,355,315.82	\$1,832,243.39	\$523,072.43
Total Outlay	\$0.00	\$0.00	\$0.00	\$39,259,293.00	\$38,461,767.48	\$797,525.52
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,511,681.00	\$5,051,713.77	\$1,459,967.23
Other Expenditures	\$73,365.00	\$78,636.36	(\$5,271.36)	\$2,027,738.52	\$1,519,155.81	\$508,582.71
Total Expenditures:	\$496,811.00	\$435,134.40	\$61,676.60	\$90,227,048.27	\$78,650,519.39	\$11,576,528.88
Other Financing Sources (Uses)						
Other Financing Sources:	\$20,000.00	\$6,937.00	(\$13,063.00)	\$29,526,140.82	\$31,515,875.33	\$1,989,734.51
Other Financing Uses:	\$20,000.00	\$4,000.55	\$15,999.45	\$4,291,169.00	\$5,147,168.89	(\$855,999.89)
Total Other Financing Sources (Uses):	\$0.00	\$2,936.45	\$2,936.45	\$25,234,971.82	\$26,368,706.44	\$1,133,734.62
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$67,951.00	\$59,109.41	(\$8,841.59)	(\$12,528,892.98)	(\$4,553,910.28)	\$7,974,982.70
Beginning Fund Balance - Oct. 1:	\$357,550.00	\$357,550.11	\$0.11	\$94,118,274.00	\$94,118,274.86	\$0.86
Ending Fund Balance:	\$425,501.00	\$416,659.52	(\$8,841.48)	\$81,589,381.02	\$89,564,364.58	\$7,974,983.56

Total Government & Fund Types

	Budget	Actual
Revenues		
Regular Revenue	\$ 52,463,183.47	\$ 47,727,902.67
Other Funding Sources	29,526,140.82	31,515,875.33
Total	\$ 81,989,324.29	\$ 79,243,778.00
Actual as a % of Budget		97%

	Budget	Actual
Expenditures		
Regular Expenditures	\$ 90,227,048.27	\$ 78,650,519.39
Other Funding Uses	4,291,169.00	5,147,168.89
Total	\$ 94,518,217.27	\$ 83,797,688.28
Actual as a % of Budget		89%

Fiscal Month
11
92%