

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2025, Fiscal Period 08

026 - Elmore County Schools	GOVERNMENTAL							PROPRIETARY		FIDUCIARY	ACCOUNT GROUPS	
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	F/A L/T Dept					
Description												
Assets and Other Debits:												
Assets:												
Cash	\$38,500,801.01	\$4,926,617.76	\$7,371,942.10	(\$374,699.87)	\$0.00	\$1,225,344.18	\$0.00				\$0.00	
Investments	\$0.00	\$18,307.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	
Receivables	\$2,648,486.84	\$2,495,409.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	
Interfund Receivables												
Inventories	\$0.00	\$870,554.61	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	
Other Assets	(\$6,209.60)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$233,989,863.80	
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$3,697,588.10	
Other Debits:												
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$8,770,676.00	
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$69,836,349.95	
Other Debits												
Total Assets and Other Debits:	\$41,143,078.25	\$8,310,889.15	\$7,371,942.10	(\$374,699.87)	\$0.00	\$1,225,344.18	\$316,294,477.85					
Liabilities and Fund Equity:												
Liabilities:												
Claims Payable	\$2,256.99	\$12,118.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	
Interfund Payable												
Other Liabilities	\$196,224.36	\$114,762.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$0.00	
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00				\$78,607,025.95	
Total Liabilities:	\$198,481.35	\$126,880.45	\$0.00	\$0.00	\$0.00	\$0.00	\$78,607,025.95					
Fund Equity:												
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$237,687,451.90					
Contributed Capital												
Reserved Fund Balance	\$9,708,201.12	\$3,126,356.02	\$0.00	\$1,500.00	\$0.00	\$215,181.56	\$0.00				\$0.00	
Unreserved Fund Balance	\$31,236,395.78	\$5,057,652.68	\$7,371,942.10	(\$376,199.87)	\$0.00	\$1,010,162.62	\$0.00				\$0.00	
Total Fund Equity:	\$40,944,596.90	\$8,184,008.70	\$7,371,942.10	(\$374,699.87)	\$0.00	\$1,225,344.18	\$237,687,451.90					
Total Liabilities and Fund Equity:	\$41,143,078.25	\$8,310,889.15	\$7,371,942.10	(\$374,699.87)	\$0.00	\$1,225,344.18	\$316,294,477.85					

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2025, Fiscal Period 08**

026 - Elmore County Schools		GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total	
Revenues							
State Sources	\$59,492,089.75	\$90,314.00	\$0.00	\$687,344.00	\$0.00	\$60,269,747.75	
Federal Sources	\$112,908.01	\$11,220,575.37	\$0.00	\$0.00	\$0.00	\$11,333,483.38	
Local Sources	\$25,440,387.53	\$6,078,781.25	\$18,009.81	\$225,000.00	\$1,364,720.67	\$33,126,899.26	
Other Sources	\$135,517.35	\$262,285.57	\$0.00	\$0.00	\$0.00	\$397,802.92	
Total Revenues:	\$85,180,902.64	\$17,651,956.19	\$18,009.81	\$912,344.00	\$1,364,720.67	\$105,127,933.31	
Expenditures							
Instructional Services	\$49,098,617.57	\$4,678,329.17	\$0.00	\$0.00	\$775,698.40	\$54,552,645.14	
Instructional Support Services	\$12,942,412.92	\$791,937.34	\$0.00	\$0.00	\$160,385.98	\$13,894,736.24	
Operation & Maintenance Services	\$6,279,376.62	\$548,051.69	\$0.00	\$0.00	\$8,222.31	\$6,835,650.62	
Auxiliary Services	\$5,843,677.20	\$9,618,364.64	\$0.00	\$2,678,840.00	\$24,634.20	\$18,165,516.04	
General Administrative Services	\$4,022,833.23	\$382,183.98	\$0.00	\$0.00	\$3,834.40	\$4,408,851.61	
Capital Outlay	\$1,217,701.17	\$0.00	\$0.00	\$167,070.26	\$0.00	\$1,384,771.43	
Debt Service	\$0.00	\$0.00	\$166,041.38	\$571,505.19	\$0.00	\$737,546.57	
Other Expenditures	\$2,607,958.86	\$2,980,116.79	\$0.00	\$0.00	\$267,513.90	\$5,855,589.55	
Total Expenditures:	\$82,012,577.57	\$18,998,983.61	\$166,041.38	\$3,417,415.45	\$1,240,289.19	\$105,835,307.20	
Other Fund Sources (Uses)							
Other Fund Sources:	\$376,580.52	\$622,291.01	\$0.00	\$26,992.74	\$53,210.99	\$1,079,075.26	
Other Fund Uses:	\$305,145.20	\$475,742.00	\$0.00	\$0.00	\$204,003.60	\$984,890.80	
Total Other Fund Sources (Uses):	\$71,435.32	\$146,549.01	\$0.00	\$26,992.74	(\$150,792.61)	\$94,184.46	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$3,239,760.39	(\$1,200,478.41)	(\$148,031.57)	(\$2,478,078.71)	(\$26,361.13)	(\$613,189.43)	
Beginning Fund Balance - October 1:	\$37,704,836.51	\$9,384,487.11	\$7,519,973.67	\$2,103,378.84	\$1,251,705.31	\$57,964,381.44	
Ending Fund Balance:	\$40,944,596.90	\$8,184,008.70	\$7,371,942.10	(\$374,699.87)	\$1,225,344.18	\$57,351,192.01	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-A

For Fiscal Year 2025, Fiscal Period 08

026 - Elmore County Schools		GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
Description	Budget	Actual			Budget	Actual	
Revenues							
State Sources	\$87,167,559.58	\$59,492,089.75		(\$27,675,469.83)	\$94,700.00	\$90,314.00	(\$4,386.00)
Federal Sources	\$137,500.00	\$112,908.01		(\$24,591.99)	\$22,019,767.96	\$11,220,575.37	(\$10,799,192.59)
Local Sources	\$29,701,901.00	\$25,440,387.53		(\$4,261,513.47)	\$11,011,253.78	\$6,078,781.25	(\$4,932,472.53)
Other Sources	\$163,254.06	\$135,517.35		(\$27,736.71)	\$339,000.00	\$262,285.57	(\$76,714.43)
Total Revenues:	\$117,170,214.64	\$85,180,902.64		(\$31,989,312.00)	\$33,464,721.74	\$17,651,956.19	(\$15,812,765.55)
Expenditures							
Instructional Services	\$73,922,259.90	\$49,098,617.57		\$24,823,642.33	\$7,552,283.97	\$4,678,329.17	\$2,873,954.80
Instructional Support Services	\$17,852,538.00	\$12,942,412.92		\$4,910,125.08	\$1,830,990.52	\$791,937.34	\$1,039,053.18
Operation & Maintenance Services	\$9,754,070.00	\$6,279,376.62		\$3,474,693.38	\$757,753.09	\$548,051.69	\$209,701.40
Auxiliary Services	\$9,043,256.90	\$5,843,677.20		\$3,199,579.70	\$14,549,800.62	\$9,618,364.64	\$4,931,435.98
General Administrative Services	\$9,841,331.25	\$4,022,833.23		\$5,818,498.02	\$679,425.81	\$382,183.98	\$297,241.83
Special Revenue Outlay	\$6,611,491.76	\$1,217,701.17		\$5,393,790.59	\$0.00	\$0.00	\$0.00
General Service	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$3,476,248.50	\$2,607,958.86		\$868,289.64	\$7,294,853.84	\$2,980,116.79	\$4,314,737.05
Total Expenditures:	\$130,501,196.31	\$82,012,577.57		\$48,488,618.74	\$32,665,107.85	\$18,998,983.61	\$13,666,124.24
Other Financing Sources (Uses)							
Other Financing Sources:	\$495,709.38	\$376,580.52		(\$119,128.86)	\$1,257,291.70	\$622,291.01	(\$635,000.69)
Other Financing Uses:	\$1,130,401.00	\$305,145.20		\$825,255.80	\$636,797.20	\$475,742.00	\$161,055.20
Total Other Financing Sources (Uses):	(\$634,691.62)	\$71,435.32		\$706,126.94	\$620,494.50	\$146,549.01	(\$473,945.49)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$13,965,673.29)	\$3,239,760.39		\$17,205,433.68	\$1,420,108.39	(\$1,200,478.41)	(\$2,620,586.80)
Beginning Fund Balance - Oct. 1:	\$37,708,905.71	\$37,704,836.51		(\$4,069.20)	\$9,384,247.11	\$9,384,487.11	\$240.00
Ending Fund Balance:	\$23,743,232.42	\$40,944,596.90		\$17,201,364.48	\$10,804,355.50	\$8,184,008.70	(\$2,620,346.80)

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-B

For Fiscal Year 2025, Fiscal Period 08

026 - Elmore County Schools									
Description	DEBT SERVICE		VARIANCE		CAPITAL PROJECTS		VARIANCE		
	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)		
Revenues									
State Sources	\$3,380,248.00	\$0.00	(\$3,380,248.00)		\$1,031,016.00	\$687,344.00	(\$343,672.00)		
Federal Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		
Local Sources	\$549,113.00	\$18,009.81	(\$531,103.19)		\$0.00	\$225,000.00	\$225,000.00		
Other Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		
Total Revenues:	\$3,929,361.00	\$18,009.81	(\$3,911,351.19)		\$1,031,016.00	\$912,344.00	(\$118,672.00)		
Expenditures									
Instructional Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		
Instructional Support Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		
Operation & Maintenance Services	\$429,824.20	\$0.00	\$429,824.20		\$0.00	\$0.00	\$0.00		
Auxiliary Services	\$0.00	\$0.00	\$0.00		\$0.00	\$2,678,840.00	(\$2,678,840.00)		
Debt Administrative Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		
Capital Outlay	\$0.00	\$0.00	\$0.00		\$0.00	\$167,070.26	(\$167,070.26)		
Debt Service	\$3,486,736.80	\$166,041.38	\$3,320,695.42		\$571,505.19	\$571,505.19	\$0.00		
Other Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		
Total Expenditures:	\$3,916,561.00	\$166,041.38	\$3,750,519.62		\$571,505.19	\$3,417,415.45	(\$2,845,910.26)		
Other Financing Sources (Uses)									
Other Financing Sources:	\$0.00	\$0.00	\$0.00		\$500,000.00	\$26,992.74	(\$473,007.26)		
Other Financing Uses:	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00		\$500,000.00	\$26,992.74	(\$473,007.26)		
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$12,800.00	(\$148,031.57)	(\$160,831.57)		\$959,510.81	(\$2,478,078.71)	(\$3,437,589.52)		
Beginning Fund Balance - Oct. 1:	\$7,519,973.67	\$7,519,973.67	\$0.00		\$2,103,378.00	\$2,103,378.84	\$0.84		
Ending Fund Balance:	\$7,532,773.67	\$7,371,942.10	(\$160,831.57)		\$3,062,888.81	(\$374,699.87)	(\$3,437,588.68)		

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

Exhibit F-III-C

For Fiscal Year 2025, Fiscal Period 08

026 - Elmore County Schools		EXPENDABLE TRUST		TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$91,673,523.58	\$60,269,747.75	(\$31,403,775.83)
Federal Sources	\$0.00	\$0.00	\$0.00	\$22,157,267.96	\$11,333,483.38	(\$10,823,784.58)
Local Sources	\$1,591,756.85	\$1,364,720.67	(\$227,036.18)	\$42,854,024.63	\$33,126,899.26	(\$9,727,125.37)
Other Sources	\$0.00	\$0.00	\$0.00	\$502,254.06	\$397,802.92	(\$104,451.14)
Total Revenues:	\$1,591,756.85	\$1,364,720.67	(\$227,036.18)	\$157,187,070.23	\$105,127,933.31	(\$52,059,136.92)
Expenditures						
Instructional Services	\$764,780.57	\$775,698.40	(\$10,917.83)	\$82,239,324.44	\$54,552,645.14	\$27,686,679.30
Instructional Support Services	\$127,843.00	\$160,385.98	(\$32,542.98)	\$19,811,371.52	\$13,894,736.24	\$5,916,635.28
Operation & Maintenance Services	\$1,200.00	\$8,222.31	(\$7,022.31)	\$10,942,847.29	\$6,835,650.62	\$4,107,196.67
Auxiliary Services	\$29,659.75	\$24,634.20	\$5,025.55	\$23,622,717.27	\$18,165,516.04	\$5,457,201.23
Expendable Administrative Services	\$0.00	\$3,834.40	(\$3,834.40)	\$10,520,757.06	\$4,408,851.61	\$6,111,905.45
Total Outlay	\$0.00	\$0.00	\$0.00	\$6,611,491.76	\$1,384,771.43	\$5,226,720.33
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,058,241.99	\$737,546.57	\$3,320,695.42
Other Expenditures	\$278,088.36	\$267,513.90	\$10,574.46	\$11,049,190.70	\$5,855,589.55	\$5,193,601.15
Total Expenditures:	\$1,201,571.68	\$1,240,289.19	(\$38,717.51)	\$168,855,942.03	\$105,835,307.20	\$63,020,634.83
Other Financing Sources (Uses)						
Other Financing Sources:	\$15,572.00	\$53,210.99	\$37,638.99	\$2,268,573.08	\$1,079,075.26	(\$1,189,497.82)
Other Financing Uses:	\$249,965.50	\$204,003.60	\$45,961.90	\$2,017,163.70	\$984,890.80	\$1,032,272.90
Total Other Financing Sources (Uses):	(\$234,393.50)	(\$150,792.61)	\$83,600.89	\$251,409.38	\$94,184.46	(\$157,224.92)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$155,791.67	(\$26,361.13)	(\$182,152.80)	(\$11,417,462.42)	(\$613,189.43)	\$10,804,272.99
Beginning Fund Balance - Oct. 1:	\$1,251,705.31	\$1,251,705.31	\$0.00	\$57,968,209.80	\$57,964,381.44	(\$3,828.36)
Ending Fund Balance:	\$1,407,496.98	\$1,225,344.18	(\$182,152.80)	\$46,550,747.38	\$57,351,192.01	\$10,800,444.63

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
MAY 31, 2025

FUND TYPES & ACCOUNT GROUPS	DESCRIPTION	GENERAL	GOVERNMENTAL			CAPITAL PROJECTS	PROPRIETARY		FIDUCIARY	EXHIBIT F-1-A ACCT GROUPS	
			SPECIAL REVENUE	DEBT SERVICE			ENTERPRISE INTERNAL			F/A & L/T DEBT	
ASSETS & OTHER DEBITS:											
CASH & CASH EQUIVALENTS		38,500,801.01	4,926,617.76	7,371,942.10	(374,699.87)	0.00	0.00	1,225,344.18	0.00	0.00	
INVESTMENTS		0.00	18,307.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ALLOWANCE FOR DOUBTFUL ACCTS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND RECEIVABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER RECEIVABLES		2,648,486.84	2,495,409.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INVENTORIES		0.00	870,554.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER ASSETS		(6,209.60)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90	
ACCUMULATED DEPRECIATION		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,770,676.00	
AMT AVAILABLE IN DEBT SVC		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	69,836,349.95	
AMT PROV FOR PMT OF L-T DEBT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL ASSETS & OTHER DEBITS		41,143,078.25	8,310,889.15	7,371,942.10	(374,699.87)	0.00	0.00	1,225,344.18	0.00	316,294,477.85	
LIABILITIES & FUND EQUITY:											
LIABILITIES:											
SALARIES & BENEFITS PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PAYROLL W/H & DED PAYABLE		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CLAIMS PAYABLE		3,141.72	12,118.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND PAYABLES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES		194,539.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER LIABILITIES		800.00	114,762.30	0.00	0.00	0.00	0.00	0.00	0.00	78,607,025.95	
LONG-TERM LIABILITIES		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL LIABILITIES		198,481.35	126,880.45	0.00	0.00	0.00	0.00	0.00	0.00	78,607,025.95	
FUND EQUITY:											
INVESTMENT IN FIXED ASSETS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	237,687,451.90	
RETAINED EARNINGS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CONTRIBUTED CAPITAL		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
RESERVED FUND BALANCE		9,708,201.12	3,126,356.02	0.00	1,500.00	0.00	0.00	215,181.56	0.00	0.00	
UNRESERVED FUND BALANCE		31,236,395.78	5,057,652.68	7,371,942.10	(376,199.87)	0.00	0.00	1,010,162.62	0.00	0.00	
TOTAL FUND EQUITY		40,944,596.90	8,184,008.70	7,371,942.10	(374,699.87)	0.00	0.00	1,225,344.18	0.00	237,687,451.90	
TOTAL LIABILITIES & FUND EQUITY		41,143,078.25	8,310,889.15	7,371,942.10	(374,699.87)	0.00	0.00	1,225,344.18	0.00	316,294,477.85	

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

FOR THE FISCAL YEAR ENDED MAY 31, 2025

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY		TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST		
REVENUES							
STATE REVENUES	59,492,089.75	90,314.00	0.00	687,344.00	0.00		60,269,747.75
FEDERAL REVENUES	112,908.01	11,220,575.37	0.00	0.00	0.00		11,333,483.38
LOCAL REVENUES	25,440,387.53	6,078,781.25	18,009.81	225,000.00	1,364,720.67		33,126,899.26
OTHER REVENUES	135,517.35	262,285.57	0.00	0.00	0.00		397,802.92
TOTAL REVENUES	85,180,902.64	17,651,956.19	18,009.81	912,344.00	1,364,720.67		105,127,933.31
EXPENDITURES:							
INSTRUCTIONAL SERVICES	49,098,617.57	4,678,329.17	0.00	0.00	775,698.40		54,552,645.14
INSTRUCTIONAL SUPPORT SERVICES	12,942,412.92	791,937.34	0.00	0.00	160,385.98		13,894,736.24
OPERATIONS & MAINTENANCE	6,279,376.62	548,051.69	0.00	0.00	8,222.31		6,835,650.62
AUXILIARY SERVICES	5,843,677.20	9,618,364.64	0.00	2,678,840.00	24,634.20		18,165,516.04
GENERAL ADMINISTRATIVE SERVICES	4,022,833.23	382,183.98	0.00	0.00	3,834.40		4,408,851.61
CAPITAL OUTLAY	1,217,701.17	0.00	0.00	167,070.26	0.00		1,384,771.43
DEBT SERVICES							
PRINCIPLE	0.00	0.00	0.00	528,067.56	0.00		528,067.56
INTEREST	0.00	0.00	160,041.38	43,437.63	0.00		203,479.01
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00		6,000.00
OTHER EXPENDITURES	2,607,958.86	2,980,116.79	0.00	0.00	267,513.90		5,855,589.55
TOTAL EXPENDITURES	82,012,577.57	18,998,983.61	166,041.38	3,417,415.45	1,240,289.19		105,835,307.20
OTHER FUND SOURCES (USES):							
TRANSFERS IN	282,585.64	622,101.43	0.00	26,992.74	53,210.99		984,890.80
OTHER FUND SOURCES	93,994.88	189.58	0.00	0.00	0.00		94,184.46
TRANSFERS OUT	305,145.20	475,742.00	0.00	0.00	204,003.60		984,890.80
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00		0.00
TOTAL OTHER FUND SOURCES (USES)	71,435.32	146,549.01	0.00	26,992.74	(150,792.61)		94,184.46
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	3,239,760.39	(1,200,478.41)	(148,031.57)	(2,478,078.71)	(26,361.13)		(613,189.43)
BEGINNING FUND BALANCE - OCT 1	37,704,836.51	9,384,487.11	7,519,973.67	2,103,378.84	1,251,705.31		57,964,381.44
ENDING FUND BALANC - MAY 31	40,944,596.90	8,184,008.70	7,371,942.10	(374,699.87)	1,225,344.18		57,351,192.01

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED MAY 31, 2025

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE	SPECIAL REVENUE		VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						EXHIBIT F-III-A VARIANCE FAVORABLE
STATE REVENUES	58,111,706.42	59,492,089.75	(1,380,383.33)	88,699.60	90,314.00	(1,614.40)
FEDERAL REVENUES	91,666.64	112,908.01	(21,241.37)	14,814,304.84	11,220,575.37	3,593,729.47
LOCAL REVENUES	19,801,267.36	25,440,387.53	(5,639,120.17)	8,456,704.99	6,078,781.25	2,377,923.74
OTHER SOURCES	108,836.08	135,517.35	(26,681.27)	234,333.52	262,285.57	(27,952.05)
TOTAL REVENUES	78,113,476.50	85,180,902.64	(7,067,426.14)	23,594,042.95	17,651,956.19	5,942,086.76
EXPENDITURES:						
INSTRUCTIONAL SERVICES	49,285,887.12	49,098,617.57	187,269.55	5,794,290.98	4,678,329.17	1,115,961.81
INSTRUCTIONAL SUPPORT SERVICES	11,903,358.64	12,942,412.92	(1,039,054.28)	1,443,717.09	791,937.34	651,779.75
OPERATIONS & MAINTENANCE	6,503,379.68	6,279,376.62	224,003.06	662,808.45	548,051.69	114,756.76
AUXILIARY SERVICES	6,028,837.04	5,843,677.20	185,159.84	10,167,534.61	9,618,364.64	549,169.97
GENERAL ADMINISTRATIVE SERVICES	6,595,886.56	4,022,833.23	2,573,053.33	454,684.75	382,183.98	72,500.77
CAPITAL OUTLAY	4,407,661.20	1,217,701.17	3,189,960.03	0.00	0.00	0.00
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	2,317,500.60	2,607,958.86	(290,458.26)	5,074,944.87	2,980,116.79	2,094,828.08
TOTAL EXPENDITURES	87,042,510.84	82,012,577.57	5,029,933.27	23,597,980.75	18,998,983.61	4,598,997.14
OTHER FUND SOURCES (USES):						
TRANSFERS IN	164,333.44	282,585.64	(118,252.20)	1,209,491.34	622,101.43	587,389.91
OTHER FUND SOURCES	166,139.60	93,994.88	72,144.72	2,200.00	189.58	2,010.42
TRANSFERS OUT	753,600.32	305,145.20	448,455.12	609,930.48	475,742.00	134,188.48
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(423,127.28)	71,435.32	(494,562.60)	601,760.86	146,549.01	455,211.85
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(9,352,161.62)	3,239,760.39	(12,591,922.01)	597,823.06	(1,200,478.41)	1,798,301.47
BEGINNING FUND BALANCE - OCT 1	25,139,273.12	37,704,836.51	(12,565,563.39)	7,217,482.63	9,384,487.11	(2,167,004.48)
ENDING FUND BALANCE - MAY 31	15,787,111.50	40,944,596.90	(25,157,485.40)	7,815,305.69	8,184,008.70	(368,703.01)

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED MAY 31, 2025

FUND TYPE DESCRIPTION	DEBT SERVICE		CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	BUDGET	ACTUAL	
REVENUES					
STATE REVENUES	2,253,498.72	0.00	687,344.00	687,344.00	0.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	366,075.36	18,009.81	0.00	225,000.00	(225,000.00)
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	2,619,574.08	18,009.81	687,344.00	912,344.00	(225,000.00)
EXPENDITURES:					
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	286,549.44	0.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	2,678,840.00	(2,678,840.00)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	167,070.26	(167,070.26)
DEBT SERVICES					
PRINCIPLE	606,666.64	0.00	352,045.04	528,067.56	(176,022.52)
INTEREST	1,713,824.56	160,041.38	28,958.40	43,437.63	(14,479.23)
OTHER DEBT SERVICES	4,000.08	6,000.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,611,040.72	166,041.38	381,003.44	3,417,415.45	(3,036,412.01)
OTHER FUND SOURCES (USES):					
TRANSFERS IN	0.00	0.00	333,333.36	26,992.74	306,340.62
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	0.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	0.00	0.00	333,333.36	26,992.74	306,340.62
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	8,533.36	(148,031.57)	639,673.92	(2,478,078.71)	3,117,752.63
BEGINNING FUND BALANCE - OCT 1	5,013,315.84	7,519,973.67	1,402,252.00	2,103,378.84	(701,126.84)
ENDING FUND BALANCE - MAY 31	5,021,849.20	7,371,942.10	2,041,925.92	(374,699.87)	2,416,625.79

Elmore County Board of Education

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS

BUDGET AND ACTUAL

FOR THE FISCAL YEAR ENDED MAY 31, 2025

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						EXHIBIT F-III-C
STATE REVENUES	0.00	0.00	0.00	61,141,248.74	60,269,747.75	871,500.99
FEDERAL REVENUES	0.00	0.00	0.00	14,905,971.48	11,333,483.38	3,572,488.10
LOCAL REVENUES	1,522,590.13	1,364,720.67	157,869.46	30,146,637.84	33,126,899.26	(2,980,261.42)
OTHER SOURCES	0.00	0.00	0.00	343,169.60	397,802.92	(54,633.32)
TOTAL REVENUES	1,522,590.13	1,364,720.67	157,869.46	106,537,027.66	105,127,933.31	1,409,094.35
EXPENDITURES:						
INSTRUCTIONAL SERVICES	741,663.93	775,698.40	(34,034.47)	55,821,842.03	54,552,645.14	1,269,196.89
INSTRUCTIONAL SUPPORT SERVICES	126,243.00	160,385.98	(34,142.98)	13,473,318.73	13,894,736.24	(421,417.51)
OPERATIONS & MAINTENANCE	1,200.00	8,222.31	(7,022.31)	7,453,937.57	6,835,650.62	618,286.95
AUXILIARY SERVICES	27,512.21	24,634.20	2,878.01	16,223,883.86	18,165,516.04	(1,941,632.18)
GENERAL ADMINISTRATIVE SERVICES	0.00	3,834.40	(3,834.40)	7,050,571.31	4,408,851.61	2,641,719.70
CAPITAL OUTLAY	0.00	0.00	0.00	4,407,661.20	1,384,771.43	3,022,889.77
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	958,711.68	528,067.56	430,644.12
INTEREST	0.00	0.00	0.00	1,742,782.96	203,479.01	1,539,303.95
OTHER DEBT SERVICES	0.00	0.00	0.00	4,000.08	6,000.00	(1,999.92)
OTHER EXPENDITURES	266,838.44	267,513.90	(675.46)	7,659,283.91	5,855,589.55	1,803,694.36
TOTAL EXPENDITURES	1,163,457.58	1,240,289.19	(76,831.61)	114,795,993.33	105,835,307.20	8,960,686.13
OTHER FUND SOURCES (USES):						
TRANSFERS IN	15,572.00	53,210.99	(37,638.99)	1,722,730.14	984,890.80	737,839.34
OTHER FUND SOURCES	0.00	0.00	0.00	168,339.60	94,184.46	74,155.14
TRANSFERS OUT	245,132.14	204,003.60	41,128.54	1,608,662.94	984,890.80	623,772.14
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(229,560.14)	(150,792.61)	(78,767.53)	282,406.80	94,184.46	188,222.34
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	129,572.41	(26,361.13)	155,933.54	(7,976,558.87)	(613,189.43)	(7,363,369.44)
BEGINNING FUND BALANCE - OCT 1	1,243,636.46	1,251,705.31	(8,068.85)	40,015,960.05	57,964,381.44	(17,948,421.39)
ENDING FUND BALANCE - MAY 31	1,373,208.87	1,225,344.18	147,864.69	32,039,401.18	57,351,192.01	(25,311,790.83)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
05/01/2025 - 05/31/2025

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$0.00	\$175.00
AUDITING	\$0.00	\$0.00	\$4,447.20
BUILDING IMPROVEMENT	\$51,612.83	\$0.00	\$0.00
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$3,028.63
Default Object Value	\$135,781.39	\$24,146.78	\$578,910.77
ELECTRICITY	\$0.00	\$4,842.96	\$130,506.41
EQUIP MAINT AGREEMTS	\$42,149.41	\$662.24	\$4,129.57
FOOD PROCESSING SUPP	\$0.00	\$34,263.15	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$5,842.26	\$0.00
FUEL-DIESEL	\$2,988.44	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$12,059.24	\$148.84
IN-STATE	\$2,260.38	\$18,061.11	\$4,493.69
INSTRUCTIONAL SOWTWA	\$18,994.00	\$0.00	\$0.00
LAND IMPROVEMENT	\$283,089.10	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$9,283.79
LOCAL DISTRICT	\$866.35	\$80.01	\$5,370.61
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$58.79
NON-CAP AUDIO/VIDEO	\$0.00	\$0.00	\$3,979.01
NON-CAP COMPUTER HDW	\$44,552.38	\$20,345.00	\$140.00
NON-CAP FURN & FIXTU	\$0.00	\$501.60	\$0.00
NON-INST EQUIPMENT	\$0.00	\$1,578.50	\$0.00
NON-INST SOFTWARE	\$0.00	\$0.00	\$89,250.00
OFFICE SUPPLIES	\$0.00	\$10,889.67	\$6,870.20
OTH NONINST SUPPLIES	\$5,023.86	\$6,096.90	\$30,239.43
OTH TRAVEL AND TRNG	\$0.00	\$0.00	\$1,068.20
OTH VEHICLE SUPPLIES	\$0.00	\$0.00	\$44.00
OTHER COMPENSATION	\$0.00	\$0.00	\$160.44
OTHER DUES AND FEES	\$0.00	\$0.00	\$225.00
OTHER GEN SUPPLIES	\$0.00	\$3,136.77	\$0.00
OTHER INST SUPPLIES	\$31,923.72	\$16,485.13	\$9,127.27
OTHER OBJECTS	\$1,250,000.00	\$0.00	\$0.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$12,700.00
OTHER PURCHASED SERV	\$26,254.57	\$78,903.67	\$416,176.89

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OUT-OF-STATE	\$0.00	\$409.99	\$0.00
PARENT INST SUPPLIES	\$0.00	\$481.39	\$0.00
PURCHASED FOOD	\$0.00	\$955,407.06	\$0.00
REGISTRATION FEES	\$0.00	\$2,390.00	\$1,396.00
RENTAL-EQUIPMENT	\$0.00	\$20,020.00	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SERVICE VEHICLES	\$0.00	\$4,520.00	\$0.00
SOFTWARE MAINT AGREE	\$25,512.00	\$0.00	\$0.00
STAFF ED SERVICES	\$1,310.12	\$874.37	\$8,971.60
STAFF TRAINING SUPP	\$2,098.05	\$2,451.00	\$0.00
STUDENT CLASSRM SUPP	\$38,616.51	\$5,268.58	\$4,365.62
STUDENT EDUCATIONAL	\$107,485.56	\$0.00	\$0.00
TESTING SUPPLIES	\$0.00	\$12,948.00	\$528.36
TEXTBOOKS	\$386,174.43	\$0.00	\$0.00
TRANSFER OUT-LSA SOU	\$0.00	\$0.00	\$9,084.00
TRANSP-OTH PROVIDERS	\$0.00	\$56,305.00	\$0.00
WATER AND SEWAGE	\$0.00	\$0.00	\$18,626.59
	\$2,456,675.10	\$1,298,970.38	\$1,357,005.91