

## Rule 15c2-12 Filing Cover Sheet

This cover sheet is sent with all submissions made to the Municipal Securities Rulemaking Board (MSRB) and any applicable State Information Depository (SIDs) pursuant to Securities and Exchange Commission (SEC) Rule 15c2-12 or any analogous state statute.

**Issuer Name: Tatum Independent School District**

Issue(s):        \$1,510,000.00 Unlimited Tax Refunding Bonds, Series 2021  
                     \$6,100,000.00 Unlimited Tax Refunding Bonds, Series 2019  
                     \$8,380,000.00 Unlimited Tax Refunding Bonds, Series 2016

**Filing Format**  electronic  paper; **If available on the Internet, give URL:** \_

**CUSIP Numbers to which the information filed relates (optional):**

Nine-digit number(s) (attach additional sheet if necessary):

Six-digit number if information filed relates to all securities of the issuer:

\* \* \*

### Financial & Operating Data Disclosure Information

Annual Financial Report or CAFR

Financial Information & Operating Data

Other (describe) \_\_\_\_\_

Fiscal Period Covered: 9/1/2024 – 8/31/2025

Monthly         Quarterly         Annual         Other:

\* \* \*

I hereby represent that I am authorized by the Issuer or its agent to distribute this information publicly:

Name:            Christian Merritt  
Title:            Executive Managing Director  
Employer:        Live Oak Public Finance, LLC  
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**Continuing Disclosure Report for the Fiscal Year Ending  
August 31, 2025**



**TATUM INDEPENDENT SCHOOL DISTRICT**



Live Oak Public Finance, LLC  
[www.LiveOakPF.com](http://www.LiveOakPF.com)  
(512) 726-5547

**\*\*DISCLAIMER\*\***

The information set forth herein has been obtained from the District and other sources believed to be reliable, but such information is not guaranteed as to accuracy or completeness and is not to be construed as a promise or guarantee. This Annual Continuing Disclosure Report may contain, in part, estimates and matters of opinion which are not intended as statements of fact, and no representation is made as to the correctness of such estimates and opinions, or that they will be realized. The information and expressions of opinion contained herein are subject to change without notice, and the delivery of this Annual Continuing Disclosure Report will not, under any circumstances, create any implication that there has been no change in the affairs of the District or other matters described.

TATUM INDEPENDENT SCHOOL DISTRICT

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

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**Table 1 - Assessed Valuation <sup>(1)</sup>**

2025 Total Market Value		\$1,435,085,339
<u>Exemption / Reduction</u>		
State-Mandated Residence Homestead	\$175,679,670	
State-Mandated Res. Homestead Over Age 65/Disabled	24,522,030	
Local Discount	44,856,860	
Disabled or Deceased Vets/Survivors	376,970	
Pollution Control	79,336,040	
Productivity Loss	215,466,420	
10% Cap Loss	12,063,100	
Other	53,252,590	
Total	<u>\$605,553,680</u>	
2025 Net Taxable Valuation		<u>\$829,531,659</u>

<sup>(1)</sup> Rusk and Panola Central Appraisal Districts.

**Table 2 - General Obligation Debt**

General Obligation Debt <sup>(1)</sup>			
Total Unlimited Tax Bonds Outstanding as of September 1, 2024			\$9,080,000
Bonds Retired During Fiscal Year			(1,070,000)
Bonds Deceased During Fiscal Year			-
Bonds Issued During Fiscal Year			-
Total Gross General Obligation Debt as of August 31, 2025			<u>\$8,010,000</u>
Less: Debt Service Fund Balance as of August 31, 2025 <sup>(2)</sup>			<u>2,345,850</u>
Net General Obligation Debt			<u>\$10,355,850</u>
Ratio G.O. Debt to 2024 Net Taxable Value	1.25%	Per Capita 2025 Taxable Value	\$145,506
2025 Population Estimate <sup>(1)</sup>	5,701	Per Capital 2025 Actual Value	\$251,725
Area (square miles)	114.5	Per Capita Gross G.O. Debt	\$1,405

<sup>(1)</sup> Source: The Municipal Advisory Council of Texas.

<sup>(2)</sup> Source: The District's Audited Financial Statements as of August 31, 2025.

**Table 3 - Valuation and Tax Supported Debt History**

Fiscal Year Ended 08/31	Estimated Population <sup>(1)</sup>	Taxable Assessed Valuation <sup>(2)</sup>	Taxable AV Per Capita	Tax Supported Debt Outstanding	Ratio of Tax Supported Debt to Assessed Valuation	Tax Supported Debt Per Capita
2022	6,064	800,752,497	132,050	12,335,000	1.54%	2,034
2023	5,964	871,495,265	146,126	10,940,000	1.26%	1,834
2024	5,686	971,292,538	170,822	9,080,000	0.93%	1,597
2025	5,947	873,905,530	146,949	8,010,000	0.92%	1,347
2026	5,701	829,531,659	145,506	6,975,000	0.84%	1,223

<sup>(1)</sup> Source: Municipal Advisory Council of Texas.

<sup>(2)</sup> Rusk and Panola Central Appraisal Districts.

**Table 4 - Tax Rate, Levy and Collection History <sup>(1)</sup>**

Fiscal Year Ended 08/31	Tax Rate	Local Maintenance <sup>(2)</sup>	I&S Fund	Tax Levy	Percent Collected	
					Current	Total
2022	1.2070	0.9634	0.2436	9,491,528	98.08%	99.35%
2023	1.2070	0.9148	0.2922	10,091,878	98.12%	100.25%
2024	0.9405	0.6984	0.2421	8,896,281	97.87%	100.19%
2025	0.9305	0.8184	0.1121	8,359,509	97.98%	100.25%
2026	0.9305	0.8022	0.1283	7,718,792 <sup>(3)</sup>	[In Process of Collection]	

<sup>(1)</sup> Source: District's Audited Financial Statements.

<sup>(2)</sup> The decline in the District's Maintenance & Operations Tax from the 2018/2019 fiscal year to the current 2021/22 fiscal years is a function of House Bill 3 adopted by the Texas Legislature in June 2019.

<sup>(3)</sup> Estimated Tax Levy, subject to change.

**Table 5 - Ten Largest Taxpayers <sup>(1)</sup>**

<u>Taxpayers <sup>(2)</sup></u>	<u>Type of Property</u>	<u>2025 Net Taxable Assessed Valuation</u>	<u>% of Total 2025 Assessed Valuation</u>
Luminant Generation Co. LP	Electric Utility/Power Plant	342,559,910	41.30%
Atmos Energy/ Mid-Tex Pipeline	Natural Gas	34,786,460	4.19%
Luminant Mining Co. LLC	Mine	21,649,870	2.61%
TGNR East Texas LLC	Oil & Gas	17,183,910	2.07%
Oncor Electric Delivery Co. LLC	Electric Utility/Power Plant	11,205,400	1.35%
Sponte Operating Inc.	Oil & Gas	9,631,250	1.16%
BNSF Railway Co.	Railroad	8,896,590	1.07%
Southwestern Electric Power Co	Electric Utility/Power Plant	8,703,520	1.05%
Cherokee Water Co.	Water & Sewer Utility	7,667,810	0.92%
Valence Operating Co.	Oil & Gas	4,153,900	0.50%
<b>Total</b>		<b>\$466,438,620</b>	<b>56.23%</b>

<sup>(1)</sup> Rusk and Panola Central Appraisal Districts.

<sup>(2)</sup> As shown in the table above, the ten largest taxpayers in the District currently account for over 56% of the District's tax base, with the majority of such property comprised of utilities and related business activities. Adverse developments in economic conditions could adversely impact the businesses that own such properties in the District and the tax values in the District, resulting in less local tax revenue. If any major taxpayer were to default in the payment of taxes, the ability of the District to make timely payment of debt service on the Bonds will be dependent on its ability to enforce and liquidate its tax lien, which is a time-consuming process, or, perhaps, to sell tax anticipation notes until such amounts could be collected, if ever.

**Table 6 - Classification of Assessed Valuation By Use Category <sup>(1)</sup>**

<b>Property Use Category</b>	<b>Tax Year 2025</b>	<b>Tax Year 2024</b>	<b>2023</b>	<b>2022</b>	<b>2021</b>
Real Property					
Single-Family Residential	\$397,097,960	\$390,365,300	\$338,562,810	\$284,727,980	\$237,091,070
Multi-Family Residential	\$6,165,418	6,972,740	3,128,709	5,644,360	2,669,157
Vacant Lots/Tracts	\$32,461,750	33,161,200	31,512,110	19,274,510	17,140,790
Acreage (Land Only)	\$204,981,560	219,169,680	200,862,000	158,132,960	134,175,050
Farm & Ranch Improvements	\$26,269,390	7,381,360	2,898,440	2,261,900	1,937,960
Non-Ag Land and Improvements	\$63,337,520	67,416,710	63,411,680	53,550,040	44,071,960
Commercial	\$25,410,084	18,484,914	18,560,189	14,412,005	12,573,930
Industrial	\$359,645,630	399,726,800	382,527,150	389,979,240	421,618,170
Oil, Gas and Other Minerals	\$44,860,043	35,266,550	191,666,640	117,892,180	56,192,220
Real & Tangible Personal					
Utilities	\$130,597,510	117,122,230	116,185,980	86,316,690	78,022,340
Commercial	\$7,216,779	7,726,250	7,966,000	6,123,700	6,578,630
Industrial	\$77,518,220	89,053,250	89,440,690	90,287,530	85,612,470
Other - Mobile Homes	\$16,179,010	18,870,060	17,628,230	9,580,560	9,479,950
Special Inventories	\$3,180	7,350	19,970	9,020	17,380
Exempt	\$43,341,285	41,759,171	42,028,000	38,993,490	39,322,370
<b>Total Assessed Valuation</b>	<b>\$1,435,085,339</b>	<b>\$1,452,483,565</b>	<b>\$1,506,398,598</b>	<b>\$1,277,186,165</b>	<b>\$1,146,503,447</b>
<b>Less Exemptions:</b>					
State-Mandated Residence Homestead	\$175,679,670	\$131,325,610	\$126,833,920	\$56,409,890	\$35,589,780
State-Mandated Res. Homestead Over Age 65/Disabled	\$24,522,030	\$12,261,680	10,613,060	11,193,260	9,574,350
Local Discount	\$44,856,860	\$49,531,250	42,582,840	42,468,450	38,139,950
Disabled or Deceased Vets/Survivors	\$376,970	\$477,730	393,180	524,930	462,330
Pollution Control	\$79,336,040	\$86,962,330	86,976,090	87,252,190	92,639,620
Productivity Loss	\$215,466,420	\$213,836,710	195,322,370	152,190,700	128,148,070
10% Cap Loss	\$12,063,100	\$35,299,420	30,158,460	16,538,370	1,398,220
Other	\$53,252,590	\$48,883,305	42,226,140	39,113,110	39,798,630
<b>Total Exemptions</b>	<b>\$605,553,680</b>	<b>\$578,578,035</b>	<b>\$535,106,060</b>	<b>\$405,690,900</b>	<b>\$345,750,950</b>
<b>Taxable Assessed Valuation</b>	<b>\$829,531,659</b>	<b>\$873,905,530</b>	<b>\$971,292,538</b>	<b>\$871,495,265</b>	<b>\$800,752,497</b>

<sup>(1)</sup> Source: Rusk and Panola Central Appraisal District.

**Table 7 - Fund Balances (as of August 31, 2025)<sup>(1)</sup>**

General Fund		\$6,604,773
Interest and Sinking Fund	2,345,850	
Capital Projects	-	

<sup>(1)</sup> The District's Audited Financial Statements.

**Table 8 - Other Obligations: <sup>(1)</sup>**

The District has one lease for copiers with varying terms starting in September 2022 and some ending September 2027. The monthly lease expense for the copiers in the fiscal year were \$3,348 per month. The District also leases a postage meter for five years beginning September 2022 and ending September 2027 for \$487 per month. The RCSSA is renting a building for their office and are currently doing a month-to-month lease with the contingency of expanding the space and pricing upon completion of the new construction.

	Copiers	Postage Meter	Total
2026	40,174	5,841	46,015
2027	34,695	5,841	40,536
Total	\$ 74,869	\$ 11,682	\$ 86,551

<sup>(1)</sup> Source: District's Audited Financial Statements.

**Table 9 - Authorized but Unissued General Obligation Bonds: None <sup>(1)</sup>**

<sup>(1)</sup> Source: Municipal Advisory Council of Texas.

**TABLE 10 - Tax Supported Debt Service Requirements <sup>(1)(2)</sup>**

FYE August 31,	Principal	Interest	Total
2026	1,035,000	265,650	1,300,650
2027	1,065,000	223,650	1,288,650
2028	1,110,000	180,150	1,290,150
2029	1,280,000	132,350	1,412,350
2030	1,500,000	83,975	1,583,975
2031	505,000	53,350	558,350
2032	1,515,000	22,750	1,537,750
	<b>\$8,010,000</b>	<b>\$961,875</b>	<b>\$8,971,875</b>
Average Annual Debt Service Requirement			\$1,281,696
Maximum Debt Service Requirement			\$1,583,975

<sup>(1)</sup> Source: Municipal Advisory Council of Texas.

<sup>(2)</sup> Excludes the defeasance of \$790,000 of select maturities of the Series 2016 Bonds on September 26, 2023 after the fiscal year ended August 31, 2024.

**Table 11 - Tax Adequacy**

2026 Principal and Interest Requirements	\$1,300,650
0.16 Tax Rate at 98.00% Collections Produces (1)	\$1,300,706
Average Annual Principal and Interest Requirements, 2026 - 2032	\$1,281,696
0.1577 Tax Rate at 98.00% Collections Produces (1)	\$1,282,008
Maximum Principal and Interest Requirements, 2030	\$1,583,975
0.1949 Tax Rate at 98.00% Collections Produces (1)	\$1,584,422

<sup>(1)</sup> Calculation based upon the 2025 Net Taxable Value of \$829,531,659.

**Table 12 - Principal Repayment Schedule**

<b>Fiscal Year Ending 8/31</b>	<b>Outstanding Bonds <sup>(1)</sup></b>	<b>Bonds Unpaid at Year End</b>	<b>Percent of Principal Retired</b>
2026	1,035,000	6,975,000	23.18%
2027	1,065,000	5,910,000	26.22%
2028	1,110,000	4,800,000	40.07%
2029	1,280,000	3,520,000	56.05%
2030	1,500,000	2,020,000	74.78%
2031	505,000	1,515,000	81.09%
2032	1,515,000	-	100.00%
<b>Total</b>	<b>\$ 8,010,000</b>		

<sup>(1)</sup> Source: Municipal Advisory Council of Texas.

**Table 13 - Estimated Overlapping Debt <sup>(1)</sup>**

<b>Taxing Jurisdiction</b>	<b>Total Debt</b>	<b>As of</b>	<b>% Overlapping</b>	<b>Overlapping Debt</b>
Panola County	\$ -	12/31/2025	1.23%	\$ -
Panola College District	20,630,000	12/31/2025	1.23%	253,749
Rusk County	-	12/31/2025	19.84%	-
Estimated (Net) Overlapping Debt				\$253,749
Tatum ISD				\$8,010,000
<b>Total Direct &amp; Estimated Overlapping Debt</b>				<b>\$8,263,749</b>

Total Direct and Overlapping Debt % of the 2025 Certified Assessed Valuation 1.00%  
 Total Direct and Overlapping Debt Per Capita \$1,450

<sup>(1)</sup> Source: The Municipal Advisory Council of Texas.

**Table 14 - Interest and Sinking Fund Budget Projection**

Interest & Sinking Fund Balance, 09/01/25 (Beginning) <sup>(1)</sup>		<b>\$2,345,850</b>
Estimated Tax Supported Debt Service Requirements for FYE Ended 2026	\$1,300,650	
Projected Interest & Sinking Fund Local Revenue	1,064,289	
Debt Subsidy from Texas Education Agency <sup>(2)</sup>	220,939	
Transfers In/(Out)	-	
Projected Interest & Sinking Fund Balance, 08/31/26 (Ending)		<b>\$2,330,428</b>
Net Increase/(Decrease) in Fund Balance		(\$15,422)

<sup>(1)</sup> The District's Audited Financial Statements.

<sup>(2)</sup> Texas Education Agency Summary of Finances dated January 15, 2026.

**Table 15 - Comparative Statement of Debt Service Fund Revenues and Expenditures <sup>(1)</sup>**

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Fund Balance - Beginning of Year	\$2,452,669	\$2,102,226	\$1,290,354	\$887,051	\$1,143,820
Total Revenues	1,270,930	2,587,840	2,644,699	1,968,753	2,105,882
Total Expenditures	1,377,750	1,432,130	1,575,319	1,565,450	1,035,868
Excess (Deficiency) Revenues Over (Under Expenditures)	<b>-\$106,820</b>	<b>\$1,155,710</b>	<b>\$1,069,380</b>	<b>\$403,303</b>	<b>\$1,070,014</b>
Other Resources					
Debt Issued	-	-	-	-	1,510,000
Payment to refunding Escrow	-	-	-	-	(3,079,651)
Premium on Issuance of Bonds	-	-	-	-	242,868
Other Uses	-	(805,267)	(257,508)	-	-
Total Other Resources (Uses)	-	(805,267)	(257,508)	-	(1,326,783)
<b>Fund Balance - End of Year</b>	<b>\$2,345,849</b>	<b>\$2,452,669</b>	<b>\$2,102,226</b>	<b>\$1,290,354</b>	<b>\$887,051</b>

<sup>(1)</sup> Source: District's Audited Financial Statements

**Table 16 - Schedule of General Fund Revenues and Expenditure History <sup>(1)</sup>**

	<b>For Fiscal Year Ended August 31,</b>				
	<b><u>2025</u></b>	<b><u>2024</u></b>	<b><u>2023</u></b>	<b><u>2022</u></b>	<b><u>2021</u></b>
<b>REVENUES:</b>					
Total Local and Intermediate Sources	\$7,792,988	\$7,361,960	\$8,296,484	\$7,962,184	\$8,515,520
State Program Revenues	9,887,773	8,299,844	6,965,688	6,885,140	6,358,190
Federal Program Revenues	43,141	90,195	148,852	111,985	82,053
<b>Total Revenues</b>	<b>\$17,723,902</b>	<b>\$15,751,999</b>	<b>\$15,411,024</b>	<b>\$14,959,309</b>	<b>\$14,955,763</b>
<b>EXPENDITURES:</b>					
Instruction	\$8,531,439	\$8,563,079	\$8,209,399	\$7,281,067	\$7,320,893
Instructional Resources & Media Services	576,347	513,688	588,492	254,424	411,394
Curriculum and Instructional Staff Development	166,895	146,698	150,412	38,990	198,789
Instructional Leadership	151,350	158,965	160,451	145,997	137,535
School Leadership	984,795	841,894	864,061	869,978	916,041
Guidance, Counseling & Evaluation Services	441,867	77,954	12,069	30,128	245,534
Health Services	163,801	26,382	9,202	11,966	141,705
Student Transportation	612,192	593,421	700,653	460,896	474,586
Food Services	-	-	36,075	-	-
Extracurricular Activities	1,163,916	1,077,802	1,186,177	1,054,131	972,967
General Administration	857,315	831,989	793,049	802,576	719,800
Facilities Maintenance & Operations	2,550,981	2,263,234	2,371,579	1,750,840	2,205,678
Security Monitoring and Services	77,527	118,183	97,260	56,361	59,294
Data Processing Services	227,970	303,868	256,292	218,481	239,835
Community Service	29,681	23,122	24,433	23,116	25,456
Debt Service:					
Principal on Long Term Debt	-	-	-	-	-
Interest on Long Term Debt	-	-	-	-	-
Debt Service Cost and Fees	-	-	-	-	-
Capital Outlay:					
Facilities, Acquisition & Construction	-	396,509	1,435,324	1,495,754	2,248,606
Intergovernmental:					
Contracted Instructional Services Between Public Schools	-	-	-	-	-
Incremental Costs Related to WADA	-	-	-	-	-
Payments to Fiscal Agents/Member Districts of SSA	242,549	305,739	224,425	229,916	203,455
Payments to Juvenile Justice Alternative Ed Programs	-	-	-	-	-
Other Intergovernmental	186,688	209,998	197,230	193,982	199,750
<b>Total Expenses</b>	<b>\$16,965,313</b>	<b>\$16,452,525</b>	<b>\$17,316,583</b>	<b>\$14,918,603</b>	<b>\$16,721,318</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	758,589	(700,526)	(1,905,559)	40,706	(1,765,555)
Other Financing Sources and (Uses):					
Sale of Real or Personal Property	-	-	-	-	-
Capital Leases	-	-	-	-	-
Non-Current Loans	-	-	-	-	-
Transfers In	-	-	283,100	-	-
Transfers Out	-	(111,942)	(283,100)	-	(90,076)
Other Uses	-	-	-	-	-
<b>Total Other Financing Sources and (Uses)</b>	<b>-</b>	<b>(111,942)</b>	<b>-</b>	<b>-</b>	<b>(90,076)</b>
Extraordinary Item:					
Extraordinary Item (Resource)	-	-	-	-	203,428
Net Change in Fund Balances	758,589	(812,468)	(1,905,559)	40,706	(1,652,203)
<b>Fund Balances - Beginning</b>	<b>5,846,192</b>	<b>6,658,660</b>	<b>8,564,218</b>	<b>8,523,512</b>	<b>10,175,715</b>
Prior Period Adjustment	-	-	1	-	-
<b>Fund Balances - Ending</b>	<b>\$6,604,781</b>	<b>\$5,846,192</b>	<b>\$6,658,660</b>	<b>\$8,564,218</b>	<b>\$8,523,512</b>

<sup>(1)</sup> Source: District's Audited Financial Statements

**Table 17 - General Operating Fund Comparative Balance Sheet <sup>(1)</sup>**

	Fiscal Year Ended August 31,				
	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>ASSETS:</b>					
Cash & Cash Equivalents	\$6,903,241	\$6,249,395	\$6,535,666	\$8,559,659	\$8,868,379
Current Investments	-	-	-	-	-
Taxes Receivable, Net	594,408	607,767	631,374	662,908	590,234
Allowance for uncollectible taxes (credit)	-	-	-	-	-
Due from Other Governments	807,529	503,615	858,107	649,910	281,409
Accrued Interest	-	-	-	-	-
Due from Other Funds	426	424	25,507	2,410	3,637
Prepaid Items	-	-	-	-	-
Restricted Cash and Investments	-	-	-	-	-
<b>Total Assets</b>	<b>\$8,305,604</b>	<b>\$7,361,201</b>	<b>\$8,050,654</b>	<b>\$9,874,887</b>	<b>\$9,743,659</b>
<b>LIABILITIES</b>					
Current Liabilities:					
Accounts Payable	\$ -	\$ 4,200	\$ -	\$ -	\$12,731
Payroll Deductions and Withholdings Payable	-	4,281	-	-	1,127
Accrued Wages Payable	1,031,620	765,592	696,603	608,691	495,481
Due to Other Funds	10,760	10,240	10,814	12,227	20,595
Payable to Other Governments	-	-	-	-	-
Accrued Expenditures	74,043	82,948	79,788	74,853	68,141
Deferred/Unearned Revenues	-	72,272	-	-	57,053
<b>Total Liabilities</b>	<b>\$1,116,423</b>	<b>\$939,533</b>	<b>\$787,205</b>	<b>\$695,771</b>	<b>\$655,128</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>					
Unavailable Revenue - Property Taxes	\$594,408	\$575,476	\$604,789	\$614,898	\$565,018
<b>Total Deferred Inflows of Resources</b>	<b>\$594,408</b>	<b>\$575,476</b>	<b>\$604,789</b>	<b>\$614,898</b>	<b>\$565,018</b>
<b>FUND BALANCES:</b>					
Nonspendable Fund Balances:					
Prepaid Items	-	-	-	-	-
Restricted Fund Balances:					
Educational Programs	-	-	-	-	-
Capital Acquisitions & Contractual Obligations	-	-	-	-	-
Debt Service	-	-	-	-	-
Committed Fund Balance:					
Construction	-	-	-	6,000,000	6,000,000
Other Committed Fund Balance	-	-	231,000	1,000,000	1,000,000
Unassigned Fund Balance:	6,604,773	5,846,192	6,427,660	1,564,218	1,523,513
<b>Total Fund Balances</b>	<b>\$6,604,773</b>	<b>\$5,846,192</b>	<b>\$6,658,660</b>	<b>\$8,564,218</b>	<b>\$8,523,513</b>
<b>Total Liabilities, Deferred Inflow of Resources and Fund Balances</b>	<b>\$8,315,604</b>	<b>\$7,361,201</b>	<b>\$8,050,654</b>	<b>\$9,874,887</b>	<b>\$9,743,659</b>

<sup>(1)</sup> Source: District's Audited Financial Statements

**Table 18 - Current Investments( As of August 31, 2025)<sup>(1)</sup>**

Type of Investment	Fair Value
None	-
<b>Total</b>	-

<sup>(1)</sup> Source: The District's Audited Financial Statements.