

SCHOOL BOARD FINANCIAL WORKSHOP

GADSDEN COUNTY SCHOOL BOARD
MAX D. WALKER ADMINISTRATION BUILDING
35 MARTIN LUTHER KING, JR. BLVD.
QUINCY, FLORIDA

February 24, 2026

4:30 P.M.

The workshop was open to the public and electronically recorded.

The following Board members were present: Mr. Leroy McMillan, Chairman; Ms. Cathy S. Johnson; Ms. Stacey S. Hannigon; Mr. Steve Scott; and Mr. Charlie D. Frost. Also present were Mr. Elijah Key, Superintendent and Secretary to the Board; Mrs. Deborah Minnis, Attorney for the Board; and others.

1. Call To Order

The workshop was called to order by the Chairman, Mr. Leroy McMillan, at 4:30 p.m.

2. Financial Information

Mrs. Bruner stated that the buses that were removed from our assets last month sold for \$2,125 and \$2,150. (Non-Running Buses). She shared the auction link: <https://www.govdeals.com/gadscountyschools>. She stated that the items were surplus property. She stated that for Board approval tonight: ESE 145 – The Department of Education no longer requires the submission of the ESE 145 - Superintendent's Annual Financial Report when the AFR (ESE 348 report) is submitted on September 11; however, rule 6A-1.0071, Florida Administrative Code (section 1001.51(12) (b), F.S.), still requires this report to be approved by the Board and submitted to the Auditor General. These exhibits provide further clarification and detail on the Annual Financial Report (AFR) that was previously submitted. She stated that Exhibit A-1 summarizes the information reported and notes the fund balance. She stated that the SEFA – The Schedule of Expenditures of Federal Awards, the District received \$32,626,335.23 in federal awards; ESE 348 Revisions – The changes do not negatively impact the fund balance. She shared with the Board the following: Page 18 – Non-voted Capital Improvements, Net Changes in Fund Balances from \$1,284,448.19 to \$1,284,448.04. Total Fund Balances from \$2,624,744.92 to \$2,624,744.77; Page 23 – Governmental Activities, Total, Liability for Compensated Absences – from \$4,009,218.51 to \$4,009,218.54. Governmental Activities, Total, Net Pension Liability – from \$30,256,976.00 to \$29,656,976.00. Total Long-Term Liabilities – From \$36,111,374.62 to \$35,511,374.65, Revenues are still being added through the cash receipt process. A report on the revenues will be available at the next Board meeting; February Payroll – Due to changes with Envision Credit Union moving to Addition Financial, payroll was run today and will be effective Thursday, February 26. The funds should clear up by Friday, February 27 before Addition Financial close for the transition. Memo 2026-009 was sent today via email to all district employees.

The Superintendent read the report for the finance director due to her voice issues. He stated that agenda item #8b merges with item #8a. He stated that this was an audit finding that needed Board approval. He stated that even though revisions were made to the 348, and it will not change the fund balance. He stated that the fund balance was still 3.0 %. He stated that a letter was sent out via district email in reference to payroll being run early due to the changes with Envision Credit Union changing to the Addition Financial System.

Mr. McMillian stated that just to be clear, next month you are going to share with the Board the expenditure and revenue report. He stated that he wanted to make sure the district is financially sound. Mrs. Bruner stated yes, that the district is financially sound.

3. Facilities Update

Mr. Hudson stated that he would like to start with agenda item #10A – City of Quincy (COQ) Electrical Material Invoice – New K-8 School, from the regular meeting agenda. He stated that we have overhead utility at the King Street address - Shanks Middle School. He stated that the utility must be converted to underground, which

is not part of the GMP (Guaranteed Maximum Price). He stated that unfortunately, sometimes you do not know what the utilities are because some things are seen and some unseen. Ms. Hannigon stated that looking back; some of us do not have the previous packet showing the approval of the guaranteed maximum price. She stated that she does not recall any mention of any items that were not being accounted for Board approved on that agenda item. Mr. Hudson stated that the way things are set up with utilities; you never know what is going to happen or how invasive it is. He stated that there is fiber optics, and there are things that you must price out as you go. He stated that he thinks that when we are looking at our abatement, some of our abatement things were not in the GMP. He stated that is because the Board has a continued contract with Southern Earth Sciences, they are handling all the abatement things that we have. Dr. Sylvia Jackson stated that she believes that the guaranteed maximum price document that the Board approved before might fall in this category and are described in general terms under agenda item #8a. She stated that there is a general description of the types of things that might fall in different categories. Mr. Frost stated that if it is in there is this added to the guaranteed maximum price or is this something that might happen. Mr. Hudson stated that this is something that might happen.

Following an explanation from Mr. Hudson and the Superintendent, the Board gained a better understanding that the cost was necessary to pay and utilize the Special Facility funding, because in the end you cannot have a balance with the State.

Mr. Hudson stated that the K-8 construction project was moving along very well. He shared with the Board updates on the new school project about the land clearing and demolition. He stated that he hoped that the patchwork would last until May. He shared a picture referencing the electrical pole by Head Start. He stated that the city placed a pole around the area for a dedicated system. He stated that as long as the space is being occupied, there must be adequate electricity for the Head Start building.

4. Educational Items by the Superintendent

Mr. Key stated just to get the Board's thoughts on a public input form that people must fill out and to move public comments back toward the end of the meeting. He stated that if anybody wants to speak on an agenda item, they could write down that agenda item to be pulled and make their comments at that time. He stated that instead of them signing up to address the Board, they would fill out a form that will be given to the Chairman. He stated that suggestions are open.

Mr. McMillan stated that he wanted to take time to review this information. He stated that the Board could make a decision at the next meeting.

5. School Board Requests and Concerns

Mr. Scott stated that he was having trouble with his email. He asked if anyone had heard anything about the K-8 funding request. Mr. Key stated that unfortunately, that has not changed. He stated that it was still on the Senate side and has not gotten to the House side.

Ms. Johnson stated that she wanted to take this moment to recognize the Divine 9 for organizing the Black History Brain Bowl that happened last Friday. She congratulated Havana Magnet School for winning the Black History Brain Bowl. She invited everyone to come out this weekend to help celebrate Black History Month by attending the parade and festivities.

Ms. Hannigon stated that the Black History festivities would begin this weekend. She stated that there was something scheduled at the library beginning this evening at 6:00 p.m., and then of course the Annual Black History Parade and Festival will be Saturday starting at 11:00 a.m., and ending at 2:00 p.m.

Mr. Frost stated that he look forward to the Black History Parade and activities each year.

6. The workshop adjourned at 5:25 p.m.