



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		New York Mills Public School					District Number:	0553
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances	
General Fund/Restricted	\$ 434,892	\$ 449,060	\$ 761,992	\$ 121,960	\$ 437,784	\$ 872,531	\$ (312,787)	
General Fund/Other	\$ 2,336,409	\$ 8,879,444	\$ 8,708,355	\$ 2,507,498	\$ 9,174,748	\$ 9,383,027	\$ 2,299,219	
Food Service Fund	\$ 106,135	\$ 846,361	\$ 779,448	\$ 173,049	\$ 751,000	\$ 697,005	\$ 227,044	
Community Service Fund	\$ 98,392	\$ 277,818	\$ 297,220	\$ 78,990	\$ 258,467	\$ 316,640	\$ 20,817	
Building Construction Fund	\$ 2,715,821	\$ 41,673	\$ 2,757,494	\$ (0)	\$ 5,000	\$ -	\$ 5,000	
Debt Service Fund	\$ 221,353	\$ 1,357,114	\$ 1,282,688	\$ 295,779	\$ 1,483,898	\$ 1,287,000	\$ 492,677	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 5,913,002	\$ 11,851,471	\$ 14,587,197	\$ 3,177,276	\$ 12,110,897	\$ 12,556,203	\$ 2,731,970	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81				
Outstanding July 1, 2021	\$ 15,509,392			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022		\$0		
Plus: New Issues	\$ 322,584							
Less: Redeemed Issues	\$ 992,723			Cost per student - Average Daily Membership (ADM) 06/30/2022				
Outstanding June 30, 2022	\$ 14,839,253							
Short-Term Debt				Total Operating Expenditures		\$ 9,978,642.47		
Certificates of Indebtedness	None			FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		779.45		
Other Short-Term Indebtedness	None			FY 2022 Operating Cost per ADM		\$ 12,802.16		

The complete budget may be inspected upon request to the superintendent.

Comments:

The FY2023 budget is as of June 30, 2022 and will be reviewed and revised as needed.

* Other Post-Employment Benefits (OPEB)