

SOUTHWEST GEORGIA STEM CHARTER SCHOOL SCHEDULED
Finance MEETING MINUTES
School Media Center
February 17th, 2026 - 5:30 PM

CALL TO ORDER - By Patricia Goodman @ 5:38 p.m. In attendance were: Tony Lee, Sherri Cartwright, Patricia Goodman, Erwin Thomas, Ginger Almon-School Leader, and Lori Wilson-CFO

RECOGNITION OF VISITORS – Mark Cox

PUBLIC COMMENT - None

□ **ITEM 1. APPROVAL OF January 2026 Minutes:**

- Motion: Erwin Thomas_ Second: _Sherri Cartwright_ Vote: All in Favor - Yes

APPROVAL OF AGENDA FOR February 17th, 2026.

- Motion: Erwin Thomas_ Second:_Sherri Cartwright_ Vote: All in Favor - Yes

□ **ITEM 2. CFO Reports-**

- General Finance Report - The General fund reports ending in January 2026 were reviewed. The school is 58.33% through the fiscal year. We compared the areas of the general fund to the fiscal year percentage to monitor spending. Revenues total at 61.10%. Expenditures total at 57.84%. School Administration, transportation, and Maintenance are leveling out closer to budget. The Committee discussed reviewing the budget and deciding on amendments in the upcoming months. The total fund equity for January 2026 is \$2,621,742.25. Board members reviewed all of the financials for the General Fund. Fund equity has increased for the month of January.
- School Nutrition Report- The school nutrition fund for January 2026 was reviewed. The revenues totalled to 69.18%. The expenditures total at 54.84%. Fund equity for SFN increased to \$757,367.67.
- Monthly Cash Flow- The general fund monthly actual cash flow variance for January 2026 is \$69,522.03. Actual revenue was higher than the estimated revenue and the actual expenditures were lower than budgeted for the month of January.
- The Comprehensive Performance Frameworks Score Prediction was reviewed. Based on the SCSC monitoring results, the CPF score is 100. The new monitoring results came in and the school gained the full 100 CPF points.

□ **ITEM 3. Audit Update-**

- The committee reviewed the single audit results that were delayed due to the government shutdown. The audit shows a clean audit with no findings.

□ **ITEM 4. - General Budget Amendment-**

- The committee discussed the upcoming budget amendment. Maintenance and repairs will be increased. We are currently waiting on legislation to pass to find out if schools will be distributing supplements in FY 2026. We are also waiting on the midterm QBE amount to be given.

□ **ITEM 5. - FY 2027 Budget Preparation**

- The committee discussed budget prep for FY 2027. TRS and SHBP will be increasing in FY 2027. We discussed plans for building a cafeteria and athletic complex. Maintenance and operations will be budgeted to plan for classroom and facility cameras, roof repairs, and other upcoming projects. Once again, we are waiting for more information regarding the 2027 State budget. The AC units were discussed. We have continued to have issues with the new AC units in the new modular building. The committee has asked for the CFO to reach out to Swartz, Titan, and Apex to see how long they will pay for the repairs. The service warranty expired one year after the modular units were delivered. Apex indicated that they will change every part on the units before they replace them.

APPROVAL OF ADJOURNMENT OF MEETING – 6:13 pm

Motion: _Sherri Cartwright_ Second: _Erwin Thomas_ Vote: _ All in Favor__ Yes

TIME ADJOURNED: _6:13_PM