

**ALEXANDER CITY BOARD OF EDUCATION  
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS  
FISCAL PERIOD ENDING JUNE 31, 2021**

EXHIBIT F-I-A

Fund Types and Account Groups	Governmental				Fiduciary	Account Groups
	General	Special Revenue	Debt Service	Capital Projects	Trust	F/A & L/T Debt
<b><u>Assets and Other Debits</u></b>						
Cash	\$ 9,204,411.84	\$ 1,570,667.67	\$ 1,362,791.42	\$ 58,211,634.03	\$ 437,229.66	\$ -
Investments	-	69,864.60	-	-	-	-
Receivables:						
Interfund	-	-	-	-	-	-
Other	3,290.77	355,693.17	-	-	(174.30)	-
Inventories	-	98,680.98	-	-	-	-
Other Assets	-	-	-	-	-	-
Fixed Assets	-	-	-	-	-	45,278,360.68
Other Debits:						
Debt Service	-	-	-	-	-	1,061,377.06
Long-Term Debt	-	-	-	-	-	66,794,626.74
<b>Total Assets and Other Debits</b>	<b>\$ 9,207,702.61</b>	<b>\$ 2,094,906.42</b>	<b>\$ 1,362,791.42</b>	<b>\$ 58,211,634.03</b>	<b>\$ 437,055.36</b>	<b>\$ 113,134,364.48</b>
<b><u>Liabilities and Fund Equity</u></b>						
<b><u>Liabilities</u></b>						
Salaries and Benefits	3,381.93	455.06	-	-	-	-
Payroll Taxes	-	-	-	-	(55.09)	-
Interfund	-	-	-	-	-	-
Accounts Payable	366,369.88	475,962.25	-	3,032,933.11	81,252.69	-
Long-Term Liabilities	-	-	-	-	-	67,856,003.80
<b>Total Liabilities</b>	<b>\$ 369,751.81</b>	<b>\$ 476,417.31</b>	<b>\$ -</b>	<b>\$ 3,032,933.11</b>	<b>\$ 81,197.60</b>	<b>\$ 67,856,003.80</b>
<b><u>Fund Equity</u></b>						
Investment in Gen. Fixed Assets	-	-	-	-	-	45,278,360.68
Reserved Fund Balance	-	98,680.98	-	-	-	-
Unreserved Fund Balance	8,837,950.80	1,519,808.13	1,362,791.42	55,178,700.92	355,857.76	-
<b>Total Fund Equity</b>	<b>\$ 8,837,950.80</b>	<b>\$ 1,618,489.11</b>	<b>\$ 1,362,791.42</b>	<b>\$ 55,178,700.92</b>	<b>\$ 355,857.76</b>	<b>\$ 45,278,360.68</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$ 9,207,702.61</b>	<b>\$ 2,094,906.42</b>	<b>\$ 1,362,791.42</b>	<b>\$ 58,211,634.03</b>	<b>\$ 437,055.36</b>	<b>\$ 113,134,364.48</b>

**ALEXANDER CITY BOARD OF EDUCATION**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
**FISCAL PERIOD ENDING JUNE 31, 2021**

<u>FUND TYPE</u>	Governmental				Fiduciary	EXHIBIT F-II-A
	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Expendable Trust</u>	Total <u>(Memorandum Only)</u>
<b>REVENUES:</b>						
STATE REVENUES	14,148,528.93	-	225,397.56	506,658.44	-	14,880,584.93
FEDERAL REVENUES	16,193.07	5,140,314.20	-	-	-	5,156,507.27
LOCAL REVENUES	5,831,504.23	231,877.26	1,788,871.47	1,249,393.33	274,957.71	9,376,604.00
OTHER SOURCES	15,562.50	-	-	-	-	15,562.50
<b>TOTAL REVENUES</b>	<b>\$ 20,011,788.73</b>	<b>\$ 5,372,191.46</b>	<b>\$ 2,014,269.03</b>	<b>\$ 1,756,051.77</b>	<b>\$ 274,957.71</b>	<b>\$ 29,429,258.70</b>
<b>EXPENDITURES:</b>						
INSTRUCTIONAL SERVICES	11,457,083.85	2,331,739.92	-	-	215,941.54	14,004,765.31
INSTRUCTIONAL SUPPORT SERVICES	3,530,624.98	579,903.33	-	56,890.00	36,759.83	4,204,178.14
OPERATION & MAINTENANCE	1,307,988.93	112,721.35	-	103,724.08	-	1,524,434.36
AUXILIARY SERVICES	885,491.28	1,761.17	-	-	-	887,252.45
GENERAL ADMINISTRATIVE SERVICES	878,870.39	220,169.41	-	125,102.59	-	1,224,142.39
CAPITAL OUTLAY	-	-	-	4,597,234.91	-	4,597,234.91
DEBT SERVICES	-	-	1,938,541.81	-	-	1,938,541.81
OTHER EXPENDITURES	712,602.08	1,989,334.41	-	-	41,053.64	2,742,990.13
<b>TOTAL EXPENDITURES</b>	<b>\$ 18,772,661.51</b>	<b>\$ 5,235,629.59</b>	<b>\$ 1,938,541.81</b>	<b>\$ 4,882,951.58</b>	<b>\$ 293,755.01</b>	<b>\$ 31,123,539.50</b>
<b>OTHER FUND SOURCES (USES):</b>						
TRANSFERS IN & OTHER FUND SOURCES	64,192.84	148,241.33	-	-	827.83	213,262.00
TRANSFERS OUT	(81,816.38)	(76,203.10)	-	-	(3,732.48)	(161,751.96)
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>\$ (17,623.54)</b>	<b>\$ 72,038.23</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,904.65)</b>	<b>\$ 51,510.04</b>
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER(UNDER) EXPENDITURES &amp; OTHER FUND USES</b>	<b>\$ 1,221,503.68</b>	<b>\$ 208,600.10</b>	<b>\$ 75,727.22</b>	<b>\$ (3,126,899.81)</b>	<b>\$ (21,701.95)</b>	<b>\$ (1,642,770.76)</b>
<b>BEGINNING FUND BALANCE - OCT 1</b>	<b>\$ 7,616,447.12</b>	<b>\$ 1,409,889.01</b>	<b>\$ 1,287,064.20</b>	<b>\$ 58,305,600.73</b>	<b>\$ 377,559.71</b>	<b>\$ 68,996,560.77</b>
<b>ENDING FUND BALANCE - OCT 31</b>	<b>\$ 8,837,950.80</b>	<b>\$ 1,618,489.11</b>	<b>\$ 1,362,791.42</b>	<b>\$ 55,178,700.92</b>	<b>\$ 355,857.76</b>	<b>\$ 67,353,790.01</b>

**ALEXANDER CITY BOARD OF EDUCATION**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**FISCAL PERIOD ENDING JUNE 31, 2021**

EXHIBIT F-III-A

<u>FUND TYPE</u>	<u>GENERAL</u>			<u>SPECIAL</u>		
<u>DESCRIPTION</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:						
STATE REVENUES	18,902,870.92	14,148,528.93	(4,754,341.99)	-	-	-
FEDERAL REVENUES	65,481.00	16,193.07	(49,287.93)	7,187,159.93	5,140,314.20	(2,046,845.73)
LOCAL REVENUES	6,914,304.14	5,831,504.23	(1,082,799.91)	560,849.00	231,877.26	(328,971.74)
OTHER SOURCES	150,942.00	15,562.50	(135,379.50)	45,218.00	-	(45,218.00)
<b>TOTAL REVENUES</b>	<b>26,033,598.06</b>	<b>20,011,788.73</b>	<b>(6,021,809.33)</b>	<b>7,793,226.93</b>	<b>5,372,191.46</b>	<b>(2,421,035.47)</b>
EXPENDITURES:						
INSTRUCTIONAL SERVICES	15,460,699.12	11,457,083.85	(4,003,615.27)	3,175,616.07	2,331,739.92	(843,876.15)
INSTRUCTIONAL SUPPORT SERVICES	4,816,722.07	3,530,624.98	(1,286,097.09)	1,085,496.41	579,903.33	(505,593.08)
OPERATION & MAINTENANCE	2,005,992.90	1,307,988.93	(698,003.97)	171,764.28	112,721.35	(59,042.93)
AUXILIARY SERVICES	1,158,667.00	885,491.28	(273,175.72)	53,503.36	1,761.17	(51,742.19)
GENERAL ADMINISTRATIVE SERVICES	1,148,148.09	878,870.39	(269,277.70)	350,031.78	220,169.41	(129,862.37)
CAPITAL OUTLAY	-	-	-	-	-	-
DEBT SERVICES	-	-	-	-	-	-
PRINCIPAL INTEREST						
OTHER EXPENDITURES	1,020,606.43	712,602.08	(308,004.35)	3,052,287.35	1,989,334.41	(1,062,952.94)
<b>TOTAL EXPENDITURES</b>	<b>25,610,835.61</b>	<b>18,772,661.51</b>	<b>(6,838,174.10)</b>	<b>7,888,699.25</b>	<b>5,235,629.59</b>	<b>(2,653,069.66)</b>
OTHER FUND SOURCES (USES):						
TRANSFERS IN	36,655.00	14,832.98	(21,822.02)	110,025.00	142,741.15	32,716.15
OTHER FUND SOURCES	115,738.20	49,359.86	(66,378.34)	-	5,500.18	5,500.18
OTHER FUND USES	(58,100.00)	(81,816.38)	(23,716.38)	(76,425.00)	(76,203.10)	221.90
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>94,293.20</b>	<b>(17,623.54)</b>	<b>(111,916.74)</b>	<b>33,600.00</b>	<b>72,038.23</b>	<b>38,438.23</b>
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER(UNDER) EXPENDITURES &amp; OTHER FUND USES</b>	<b>517,055.65</b>	<b>1,221,503.68</b>	<b>704,448.03</b>	<b>(61,872.32)</b>	<b>208,600.10</b>	<b>270,472.42</b>
<b>BEGINNING FUND BALANCE</b>	<b>7,616,447.12</b>	<b>7,616,447.12</b>	<b>-</b>	<b>1,409,889.01</b>	<b>1,409,889.01</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>8,133,502.77</b>	<b>8,837,950.80</b>	<b>704,448.03</b>	<b>1,348,016.69</b>	<b>1,618,489.11</b>	<b>270,472.42</b>

**ALEXANDER CITY BOARD OF EDUCATION  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FISCAL PERIOD ENDING JUNE 31, 2021**

EXHIBIT F-III-B

<u>FUND TYPE</u>	<u>DEBT SERVICE</u>			<u>CAPITAL PROJECTS</u>		
<u>DESCRIPTION</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:						
STATE REVENUES	444,719.63	225,397.56	(219,322.07)	531,364.37	506,658.44	(24,705.93)
FEDERAL REVENUES	-	-	-	-	-	-
LOCAL REVENUES	2,099,087.12	1,788,871.47	(310,215.65)	1,590,000.00	1,249,393.33	(340,606.67)
OTHER SOURCES	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>2,543,806.75</b>	<b>2,014,269.03</b>	<b>(529,537.72)</b>	<b>2,121,364.37</b>	<b>1,756,051.77</b>	<b>(365,312.60)</b>
EXPENDITURES:						
INSTRUCTIONAL SERVICES	-	-	-	-	-	-
INSTRUCTIONAL SUPPORT SERVICES	-	-	-	156,980.00	56,890.00	(100,090.00)
OPERATION & MAINTENANCE	-	-	-	122,524.56	103,724.08	(18,800.48)
AUXILIARY SERVICES	-	-	-	-	-	-
GENERAL ADMINISTRATIVE SERVICES	-	-	-	229,051.15	125,102.59	(103,948.56)
CAPITAL OUTLAY	-	-	-	4,383,716.19	4,597,234.91	213,518.72
DEBT SERVICES	2,653,822.43	1,938,541.81	(715,280.62)	-	-	-
PRINCIPAL						
INTEREST						
OTHER EXPENDITURES	-	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>2,653,822.43</b>	<b>1,938,541.81</b>	<b>(715,280.62)</b>	<b>4,892,271.90</b>	<b>4,882,951.58</b>	<b>(9,320.32)</b>
OTHER FUND SOURCES (USES):						
TRANSFERS IN	-	-	-	-	-	-
OTHER FUND SOURCES	-	-	-	-	-	-
OTHER FUND USES	-	-	-	-	-	-
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER(UNDER) EXPENDITURES &amp; OTHER FUND USES</b>	<b>(110,015.68)</b>	<b>75,727.22</b>	<b>185,742.90</b>	<b>(2,770,907.53)</b>	<b>(3,126,899.81)</b>	<b>(355,992.28)</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,287,064.20</b>	<b>1,287,064.20</b>	<b>-</b>	<b>58,305,600.73</b>	<b>58,305,600.73</b>	<b>-</b>
<b>ENDING FUND BALANCE</b>	<b>1,177,048.52</b>	<b>1,362,791.42</b>	<b>185,742.90</b>	<b>55,534,693.20</b>	<b>55,178,700.92</b>	<b>(355,992.28)</b>

**ALEXANDER CITY BOARD OF EDUCATION  
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FISCAL PERIOD ENDING JUNE 31, 2021**

EXHIBIT F-III-C

<u>FUND TYPE</u>	<u>EXPENDABLE TRUST</u>			<u>TOTAL GOVERNMENT &amp; EXPENDABLE TRUST FUNDS</u>			
	<u>DESCRIPTION</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES:							
STATE REVENUES	-	-	-	19,878,954.92	14,880,584.93	(4,998,369.99)	
FEDERAL REVENUES	-	-	-	7,252,640.93	5,156,507.27	(2,096,133.66)	
LOCAL REVENUES	439,020.00	274,957.71	(164,062.29)	11,603,260.26	9,376,604.00	(2,226,656.26)	
OTHER SOURCES	-	-	-	196,160.00	15,562.50	(180,597.50)	
<b>TOTAL REVENUES</b>	<b>439,020.00</b>	<b>274,957.71</b>	<b>(164,062.29)</b>	<b>38,931,016.11</b>	<b>29,429,258.70</b>	<b>(9,501,757.41)</b>	
EXPENDITURES:							
INSTRUCTIONAL SERVICES	113,819.31	215,941.54	102,122.23	18,750,134.50	14,004,765.31	(4,745,369.19)	
INSTRUCTIONAL SUPPORT SERVICES	183,490.00	36,759.83	(146,730.17)	6,242,688.48	4,204,178.14	(2,038,510.34)	
OPERATION & MAINTENANCE	-	-	-	2,300,281.74	1,524,434.36	(775,847.38)	
AUXILIARY SERVICES	31,475.00	-	(31,475.00)	1,243,645.36	887,252.45	(356,392.91)	
GENERAL ADMINISTRATIVE SERVICES	-	-	-	1,727,231.02	1,224,142.39	(503,088.63)	
CAPITAL OUTLAY	-	-	-	4,383,716.19	4,597,234.91	213,518.72	
DEBT SERVICES	-	-	-	2,653,822.43	1,938,541.81	(715,280.62)	
PRINCIPAL INTEREST							
OTHER EXPENDITURES	60,410.00	41,053.64	(19,356.36)	4,133,303.78	2,742,990.13	(1,390,313.65)	
<b>TOTAL EXPENDITURES</b>	<b>389,194.31</b>	<b>293,755.01</b>	<b>(95,439.30)</b>	<b>41,434,823.50</b>	<b>31,123,539.50</b>	<b>(10,311,284.00)</b>	
OTHER FUND SOURCES (USES):							
TRANSFERS IN	-	827.83	827.83	146,680.00	158,401.96	11,721.96	
OTHER FUND SOURCES	-	-	-	115,738.20	54,860.04	(60,878.16)	
OTHER FUND USES	(12,155.00)	(3,732.48)	8,422.52	(146,680.00)	(161,751.96)	(15,071.96)	
<b>TOTAL OTHER FUND SOURCES (USES)</b>	<b>(12,155.00)</b>	<b>(2,904.65)</b>	<b>9,250.35</b>	<b>115,738.20</b>	<b>51,510.04</b>	<b>(64,228.16)</b>	
<b>EXCESS REVENUES &amp; OTHER SOURCES OVER(UNDER) EXPENDITURES &amp; OTHER FUND USES</b>	<b>37,670.69</b>	<b>(21,701.95)</b>	<b>(59,372.64)</b>	<b>(2,388,069.19)</b>	<b>(1,642,770.76)</b>	<b>745,298.43</b>	
<b>BEGINNING FUND BALANCE</b>	<b>377,559.71</b>	<b>377,559.71</b>	<b>-</b>	<b>68,996,560.77</b>	<b>68,996,560.77</b>	<b>-</b>	
<b>ENDING FUND BALANCE</b>	<b>415,230.40</b>	<b>355,857.76</b>	<b>(59,372.64)</b>	<b>66,608,491.58</b>	<b>67,353,790.01</b>	<b>745,298.43</b>	