

RETURN OF TITLE IV FUNDS

A student who officially withdraws from the College prior to completing 60% of any given term could result in the student having to repay a portion of the Title IV federal financial aid grants he/she received (excluding Federal Work-Study wages). The return of funds calculation shall be based on the midpoint of the term for students who do not officially withdraw. Each student who owes a repayment will be notified in writing. The failure to repay may result in the termination of eligibility for federal financial aid.

The amount to be returned is based on the concept of “earned” and “unearned” federal financial aid. The percentage of enrollment time completed determines the percentage of earned aid. The percentage completed is calculated as days attended in the period (based on the withdrawal date) divided by the total days in the term. If the percentage completed exceeds 60%, the student has earned 100% of his/her Title IV Aid awarded for the term.