

CMES Finance Committee Agenda- Minutes in blue
October 15, 2026
2:15 p.m. – 3:15 p.m.

Members: Julaine Roffers-Agarwal, Board and Finance Committee Chair; Alyssa Schwartz, HOS; Chris Bewell, Director of Business Operations; Ailie Deloia, Finance Committee member; Jesse Johnson, Finance Committee member

Dieci Finance: Joe Aliperto

1. Review of September 2026 Financials

Expenses and deposits as expected. Donations:\$165 from Crumbl fundraiser, \$1500 anonymous donation.

2. Audit report

Clean decision, went more smoothly than previous years because Joe created auditor login on Bills.com so they could access information themselves. They did have recommendations on one policy that Chris is going to ask for clarification on before Tuesday's meeting- can we include a reference to our conflict of interest policy in the text of another policy to satisfy their recommendation?

3. 2026-29 lease is finalized- review financial changes

We will now be paying for half of laundry detergent and half of dishwasher detergent, all other shared expense proportions are the same. Because our enrollment on October 1 was 144 our base lease amount is a bit more than last year, following our lease agreement.

4. Current CD rates at Northeast Bank- recommendations for Board

Term	Interest Rate and APY
3 Month	3.45%
6 Month	3.50%
9 Month	3.55%
12 Month	3.60%

Rates are valid for \$100,000 minimum investment. Discussed projected cashflow for remainder of fiscal year. Because the lease is now signed and we are signing the base lease agreement addendum and thus can apply for lease aid, Joe and Chris expect the cash balances to be high enough that we can have 2 CDs of \$100,000 invested at this time. Recommending to rollover currently maturing CD into a new 9-month term and start a new 6-month CD with \$100,000 from the checking account.

Respectfully submitted,
Julaine Roffers-Agarwal
Board Chair and Treasurer