



RESOLUTION NUMBER 01-2025

**A Resolution to make appropriations; to provide for the disposition of the appropriations;
and to provide for the disposition of all income received by Lake Wales Charter Schools, Inc.
for Fiscal Year 2024-25**

RESOLVED, that this resolution shall be the general appropriations of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2025

(General Fund Section)

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2025 is as follows:

REVENUE

State & Local	\$ 43,132,387
Contributions & Other	<u>1,392,129</u>
Total Revenue	\$ 44,524,516

Fund Balance July 1, 2023	\$ 14,688,381
Less Appropriated Fund Balance	<u>-</u>
Fund Balance Available to be Appropriated	<u>\$ 14,688,381</u>
Total Estimated Revenue, Other Financing Sources, and Fund Balance Available To appropriate	<u>\$ 59,212,897</u>



**RESOLUTION NUMBER 01-2025
(General Fund Section)**

BE IT FURTHER RESOLVED, that \$44,524,516 of the total available to be appropriated from the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Instruction	27,038,334
Pupil Personnel Services	1,169,140
Instructional Media Services	411,268
Instruction & Curriculum Development Services	280,607
Instructional Staff Training Services	57,956
Instructional Related Technology	104,000
Board of Education	276,000
General Administration	422,707
School Administration	4,402,907
Facilities Acquisition & Construction	-
Fiscal Services	780,632
Central Services	216,609
Transportation	2,535,719
Operation of Plant	3,897,733
Maintenance of Plant	34,500
Administrative Related Technology	116,387
Community Services/Athletics	736,505
Debt Service	368,602
Operating Transfers	1,674,910
Total Appropriations - General Fund	\$ 44,524,516
Est. Fund Balance July 1, 2025	14,688,381
Total Appropriations, Other Financing Uses, and Fund Balance	\$ 59,212,897



**RESOLUTION NUMBER 01-2025
(Special Revenue Funds Section)**

BE IT FURTHER RESOLVED, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the SPECIAL REVENUE FUNDS of the Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2025 is as follows:

REVENUE	
Federal	\$ 6,174,635
Total Available Special Revenue Funds to be Appropriated	<u>\$ 6,174,635</u>

BE IT FURTHER RESOLVED, that \$6,174,635 of the total available to be appropriated from SPECIAL REVENUE FUNDS is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Federal - ESEA Title I Disadvantaged Children	\$ 2,383,155
Federal - IDEA Special Ed Entitlement	1,064,241
Federal - Unified School Improvement Grant	-
Federal - IDEA Special Ed PreSchool Entitlement	12,388
Federal - ESEA Title I Migrant Education	31,966
Federal - Title II Part A Teacher & Princ Training & Recr	273,294
Federal - Title III - English Language Acquisition	48,566
Federal - Title IV Student Support and Academic Enrichment Grants	182,509
Federal - ROTC	70,000
Federal - Title IX Part A - Homeless Children and Youths	54,450
Federal - Carl Perkins Basic Vocational Education - Basic	77,923
Federal - American Rescue Grants	1,976,143
Total Appropriated Special Revenue Fund	<u>\$ 6,174,635</u>



RESOLUTION NUMBER 01-2025
(Capital Outlay Fund Section)

BE IT FURTHER RESOLVED, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the CAPITAL OUTLAY FUND of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2025 is as follows:

REVENUE

PECO	\$ 788,855
Florida Historic Grant	500,000
Federal- CARES ARP	1,859,711
External Funding	<u>1,100,000</u>

Total Available Food Service Fund to be Appropriated **\$ 4,248,566**

BE IT FURTHER RESOLVED, that \$6,804,356 of the total available to be appropriated from SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Debt Service - Edward W. Bok South	\$ 289,000
Other Costs - Bok South	82,687
Debt Service - Bok North Campus	475,845
Construction in Progress- Bok North Campus	5,954,674
Other Costs - Bok North	<u>2,150</u>
Total Appropriated Food Service Fund	\$ <u>6,804,356</u>



**RESOLUTION NUMBER 01-2025
(Health Services Fund Section)**

BE IT FURTHER RESOLVED, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the HEALTH SERVICES FUND of Lake Wales Charter Schools, Inc for the Fiscal Year ending June 30, 2025 is as follows:

REVENUE

Premium Revenue	\$	6,069,500
Other Revenue Sources		<u>165,000</u>

Total Available Food Service Fund to be Appropriated **\$ 6,234,500**

BE IT FURTHER RESOLVED, that \$6,234,500 of the total available to be appropriated from SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES

Stop Loss Fees	\$	585,000
Contracted Services		100,000
Dues & Fees		50,000
Claims		5,499,500

Total Appropriated Food Service Fund **\$ 6,234,500**



**RESOLUTION NUMBER 01-2025
(School Lunch Fund Section)**

BE IT FURTHER RESOLVED, that the total revenue and unappropriated Fund Balance estimated to be available for appropriation in the SCHOOL LUNCH FUND of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2025 is as follows:

REVENUE	
Federal	\$ 3,855,000
State & Local	<u>340,000</u>
Total Available Food Service Fund to be Appropriated	<u>\$ 4,195,000</u>

BE IT FURTHER RESOLVED, that \$3,621,828 of the total available to be appropriated from SCHOOL LUNCH FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	
Compensation	\$ 125,749
Purchased Services	3,311,065
Supplies	37,850
Capital Outlay	85,000
Other Expenses	<u>62,164</u>
Total Appropriated Food Service Fund	<u>\$ 3,621,828</u>

Est. Fund Balance July 1, 2025	<u>\$ 573,172</u>
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RESOLUTION NUMBER 01-2025

BE IT FURTHER RESOLVED, that no Board of Trustees member or employee of Lake Wales Charter Schools Inc. shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations authorized by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision and execution of the budgets adopted by the Board and shall hold the principals and program managers responsible for performance of their responsibilities within the amounts appropriated by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is effective on:

July 1, 2024

ADOPTED: July 22, 2024

A handwritten signature in blue ink, appearing to be "Z. P. Hill", written over a horizontal line.

**Lake Wales Charter Schools, Inc.
Board of Trustees**