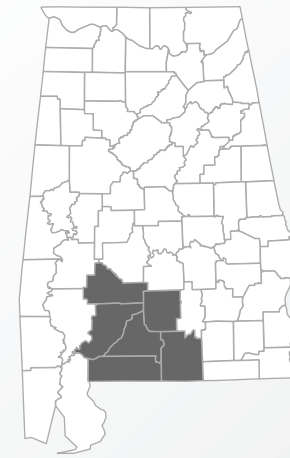




The Economic Value of Reid State Technical College



The RSTC Service Area Alabama

About RSTC

- 699** Credit students
- 1,400** Non-credit students
- 114** Employees

Economic impact analysis



\$23.8 million Added income
Alumni impact
 Impact of the increased earnings of RSTC alumni and the businesses they work for

An economic boost similar to hosting the World Series **4x**

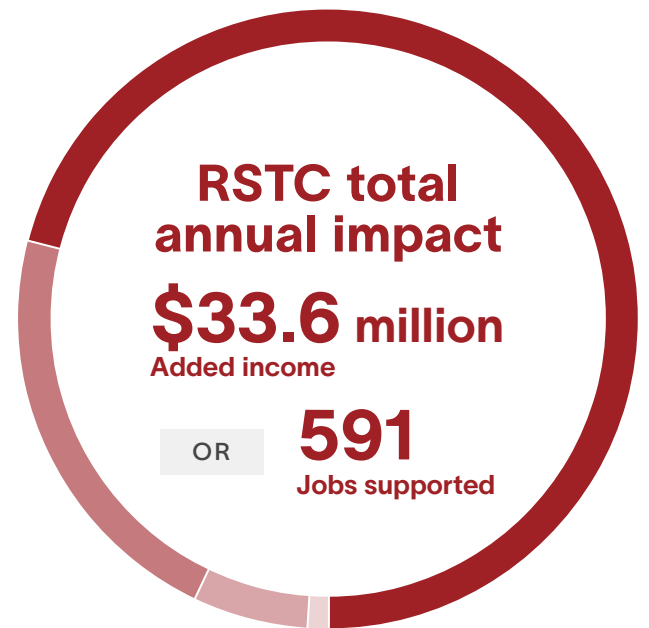
OR **415** Jobs supported

1 out of every 94 jobs in the RSTC Service Area is supported by the activities of RSTC and its students.

\$7.5 million Added income
Operations spending impact
 Impact of annual payroll and other spending

Enough to buy **159** new cars

OR **135** Jobs supported



\$1.8 million Added income
Construction spending impact
 Impact of expenditures for ongoing construction projects

Enough to buy **123** families* a year's worth of groceries

OR **30** Jobs supported

\$0.45 million Added income
Student spending impact
 Impact of the daily spending of RSTC students retained in the region

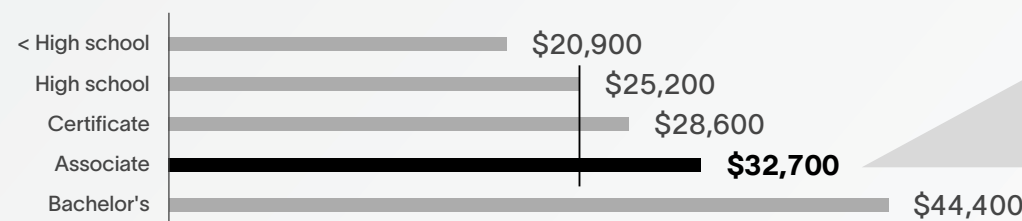
OR **11** Jobs supported

● = 10 jobs * = family of four

Investment analysis



Average earnings by education level at career midpoint



The average associate degree graduate from RSTC will see an increase in earnings of **\$7,500** each year compared to someone with a high school diploma working in Alabama.

For every \$1...

Students gain **\$6.50** in lifetime earnings

Society gains **\$3.80** in added income and social savings

In total...

\$6.6 million Taxpayers gain in added tax revenue and public sector savings

Sources: Lightcast Economic Impact Study; <https://www.bizjournals.com/washington/news/2019/10/16/nats-could-face-yankees-or-astros-in-world-series.html>; <https://www.coxautoinc.com/market-insights/kbb-atp-february-2024/>; https://fns-prod.azureedge.us/sites/default/files/resource-files/Cost_Of_Food_Low_Moderate_Liberal_Food_Plans_February_2024.pdf