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| Stewartstown School BoardSpecial Meeting Minutes |
| **Date** | August 29, 2022 |
| **Time** | 5:00 pm |
| **Location** | Stewartstown Community School |
| **Chairperson** | Philip Pariseau |
| AttendanceAttendance Legend: **P** – Present at SCS **A** – Absent **Z** – Via Zoom **C** – Cell Phone |
| **School Board Members** | **Principals** | **SAU Members** |
| Z | Betsy Gray | P | Courtney Sierad | A | Stephanie Humphrey | P | Debra Taylor  |
| P | Philip Pariseau |  |  |  | P | Bridget Cross |
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| **Public in Attendance:**  |
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Philip Pariseau, Chairman, opened the meeting at 5:00 pm.

**Hearing of the Public:** None

**Adjustments to the Agenda:** None

**Special Reports:**

Superintendent and Business Manager presented information to the School Board on the Retention Rate of surplus funds. In March, the voters were told that we would have approximately $355,000 to turn back for the reduction of taxes. We will do that.

At the annual district meeting in March the voters adopted the revisions to RSA 198:4-b, II enacted in 2020, which allows the district to retain up to 5% of the District’s net assessment in any year, allows the expenditure of any amount retained after the School Board first holds a public hearing, and further requires the School Board to include a report on the retained fund balance in its annual report to the District.

We have a total of $33,385 which can be retained. Last year we retained $21,744, which leaves $11,641 to be retained this year.

Discussion ensued. Bridget reported that we are going to need two more paras this year due to change in student population.

Betsy voiced a concern that maybe we shouldn’t retain any more due to unexpected costs.

Debra stated that by the September 7 meeting we should know the additional Adequacy Aid amount. It is projected to be $20,245.

B. Gray/C. Sierad: Motion made to reserve $33,385 from the budgetary fund balance as retention funds including $21,744 from 2021 and $11,641 for 2022.

VOTE: AFFIRMATIVE

B. Gray/C. Sierad: To adjourn at 5:17 pm.

VOTE: AFFIRMATIVE

 Respectfully submitted,

 Patricia E. Grover

Adopted Minutes: September 7, 2022 Minutes Taker