

RESOLUTION NUMBER 02-2020

**A Resolution to make appropriations; to provide for the disposition of the appropriations;
and to provide for the disposition of all income received by Lake Wales Charter Schools, Inc.
for Fiscal Year 2019-20**

RESOLVED, that this shall be the amended general appropriations of the Lake Wales Charter Schools, Inc. for the fiscal year ending June 30, 2020.

(General Fund Section)

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance available for appropriations in the GENERAL FUND of the Lake Wales Charter Schools, Inc. for fiscal year ending June 30, 2020 is as follows:

	<u>Adopted 6/17/2019</u>	<u>Recommended Amendments</u>	<u>Amended 2/24/2020</u>
REVENUE			
State & Local	\$ 32,412,664	570,833	\$ 32,983,497
Other Financing Sources	<u>1,407,026</u>	<u>179,384</u>	<u>1,586,410</u>
TOTAL REVENUE	33,819,690	750,217	34,569,907
Fund Balance July 1, 2019 - Unassigned	\$ 4,802,568		
Fund Balance Available To Appropriate			<u>4,802,568</u>
Total Available To Appropriate General Fund			<u>\$ 39,372,475</u>

**RESOLUTION NUMBER 02-2020
(General Fund Section)**

BE IT FURTHER RESOLVED, that **\$34,569,907** of the total available to appropriate in the **GENERAL FUND** is hereby appropriated in the amounts and for the purpose set forth below:

	Adopted 6/17/19	Recommended Amendments	Amended 2/24/2020
EXPENDITURES			
Instruction	\$ 21,036,580	\$ 226,298	\$ 21,262,878
Pupil Personnel Services	1,019,052	(68,152)	950,900
Instructional Media Services	275,159	(16,257)	258,902
Instruction & Curriculum Development Services	103,764	23,381	127,145
Instructional Staff Training Services	188,049	37,335	225,384
Instructional Related Technology	406,613	(20,818)	385,795
Board of Education	106,050	1,500	107,550
General Administration	485,557	(62,967)	422,590
School Administration	3,173,395	3,687	3,177,082
Facilities Acquisition & Construction	-	65,165	65,165
Fiscal Services	583,662	(6,855)	576,807
Central Services	77,399	3,000	80,399
Transportation	2,164,065	134,802	2,298,867
Operation of Plant	2,749,384	190,123	2,939,507
Maintenance of Plant	14,500	(14,000)	500
Administrative Related Technology	58,544	69	58,613
Community Services/Athletics	433,443	9,906	443,349
Debt Service	34,512	-	34,512
Operating Transfers	19,240	134,735	153,975
Capital Expenditures	890,721	109,266	999,987
Total Appropriated General Fund	<u>\$ 33,819,689</u>	<u>\$ 750,218</u>	<u>\$ 34,569,907</u>
Estimated Fund Balance - June 30, 2020			<u>4,802,568</u>
Total Appropriations, Other Financing Uses, and Fund Balance			<u>\$ 39,372,475</u>

RESOLUTION NUMBER 02-2020
(Capital Outlay Fund Section)

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance to be available for appropriations in the **CAPITAL OUTLAY FUND** of the Lake Wales Charter Schools, Inc. for fiscal year ending June 30, 2020 is as follows:

	Adopted 6/17/19	Recommended Amendments	Amended 2/24/2020
REVENUE			
Bok North- FSU Agreement	0	\$ 416,168	416,168
PECO	\$ 487,758	\$ 20,875	\$ 508,633
Other Financing Sources	-	\$ 31,523	31,523
TOTAL REVENUE	487,758	468,566	956,324
Fund Balance July 1, 2019 - Restricted			\$ 1,864,312
Total Available To Appropriate Capital Outlay Fund			\$ 2,820,636

BE IT FURTHER RESOLVED, that **\$1,835,750** of the total available to appropriate in the **CAPITAL OUTLAY FUND** is hereby appropriated in the amounts and for the purpose set forth below:

	Adopted 6/17/19	Recommended Amendments	Amended 2/24/2020
EXPENDITURES			
Debt Service - Edward W. Bok South	\$ 281,895	\$ 105	\$ 282,000
Construction In Progress - Edward W. Bok South	1,073,958	63,624	1,137,582
Other Costs - Bok North	195,103	221,065	416,168
Total Appropriated Capital Outlay Fund	1,550,956	284,794	1,835,750
Estimated Restricted Fund Balance - June 30, 2020			984,886
Total Appropriation and Fund Balance			\$ 984,886

RESOLUTION NUMBER 02-2020
(Special Revenue Funds Section)

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance to be available for appropriations in the **SPECIAL REVENUE FUND** of the Lake Wales Charter Schools, Inc. for fiscal year ending June 30, 2020 is as follows:

	<u>Adopted 6/17/19</u>	<u>d Amendments</u>	<u>Amended 2/24/2020</u>
REVENUE			
Federal	\$ 3,316,835	\$ 358,188	\$ 3,675,023
State	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUE	\$ 3,316,835	\$ 358,188	\$ 3,675,023
Fund Balance July 1, 2019 - Restricted	\$ -		
Fund Balance Available To Appropriate			<u>-</u>
Total Available To Appropriate Special Revenue Fund			<u>\$ 3,675,023</u>

BE IT FURTHER RESOLVED, that **\$3,675,023** of the total available to appropriate in the **SPECIAL REVENUE FUND** is hereby appropriated in the amounts and for the purpose set forth below:

	<u>Adopted 6/17/19</u>	<u>Recommende d Amendments</u>	<u>Amended 2/24/2020</u>
EXPENDITURES			
Title I - Disadvantaged Children	\$ 1,577,111	\$ 98,340	\$ 1,675,451
IDEA Special Ed Entitlement Grants	812,152	\$ 3,427	\$ 815,579
IDEA Special Ed Pre-K Entitlement Grants	14,013	\$ 7,805	21,818
Title I Part C - Migrant Education	33,862	\$ (485)	33,377
Title II Part A - Teacher & Princ Training & Recr	167,401	\$ 50,688	218,089
Title III - English Language Acquisition	45,851	\$ 7,591	53,442
Title IV - Student Support and Academic Enrichment Grants	103,973	\$ 40,786	144,759
Title IX Part A - Homeless Children and Youths	36,750	\$ -	36,750
Florida Charter Schools Program Start Up	400,000	\$ 150,036	550,036
Carl Perkins Basic Vocational Education	65,722	\$ -	65,722
Federal - JROTC	60,000	\$ -	60,000
Total Appropriated Special Revenue Fund	<u>\$ 3,316,835</u>	<u>\$ 358,188</u>	<u>\$ 3,675,023</u>

RESOLUTION NUMBER 02-2020
(School Lunch Fund Section)

BE IT FURTHER RESOLVED, that the total revenues and unappropriated Fund Balance available for appropriation in the **SCHOOL LUNCH FUND** of Lake Wales Charter Schools, Inc. for the Fiscal Year ending June 30, 2020 is as follows:

	<u>Adopted 6/17/19</u>	<u>Recommended Amendments</u>	<u>Amended 2/24/2020</u>
REVENUE			
Federal	\$ 2,934,515	\$ (229,588)	\$ 2,704,927
State	-	-	
Local	429,363	5,637	435,000
Incoming Transfers	-	-	-
Total Revenue	\$ 3,363,878	\$ (223,951)	\$ 3,139,927
Fund Balance July 1, 2019 - Restricted	\$ 1,358,530		
Fund Balance Available to Appropriate			<u>1,358,530</u>
Total Available Food Service Fund to Appropriate			<u>\$ 4,498,457</u>

BE IT FURTHER RESOLVED, that **\$3,319,973** of the total available to be appropriated from Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

	<u>Adopted 6/17/19</u>	<u>Recommended Amendments</u>	<u>Amended 2/24/2020</u>
EXPENDITURES			
Compensation	\$ 76,271	\$ 33,121	\$ 109,392
Purchased Services	2,600,000	(164,919)	2,435,081
Supplies	11,500	4,000	15,500
Capital Outlay	460,000	180,000	640,000
Other Expenses	90,000	30,000	120,000
Total Appropriated Food Service Fund	<u>\$ 3,237,771</u>	82,202	<u>\$ 3,319,973</u>
Estimated Restricted Fund Balance - June 30, 2020			<u>1,178,484</u>
Total Appropriation and Fund Balance			<u>\$ 4,498,457</u>

RESOLUTION NUMBER 02-2020

BE IT FURTHER RESOLVED, that no Board of Trustees member or employee of Lake Wales Charter Schools Inc. shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations authorized by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision and execution of the budgets adopted by the Board and shall hold the principals and program managers responsible for performance of their responsibilities within the amounts appropriated by the Board of Trustees and in keeping with the budgetary policy statement hitherto adopted by the Board.

This appropriation resolution is effective on:

February 24, 2020

ADOPTED: February 24, 2020



**Lake Wales Charter Schools, Inc.
Board of Trustees**