

Alexander City Schools FY2023 Budget Hearing #2

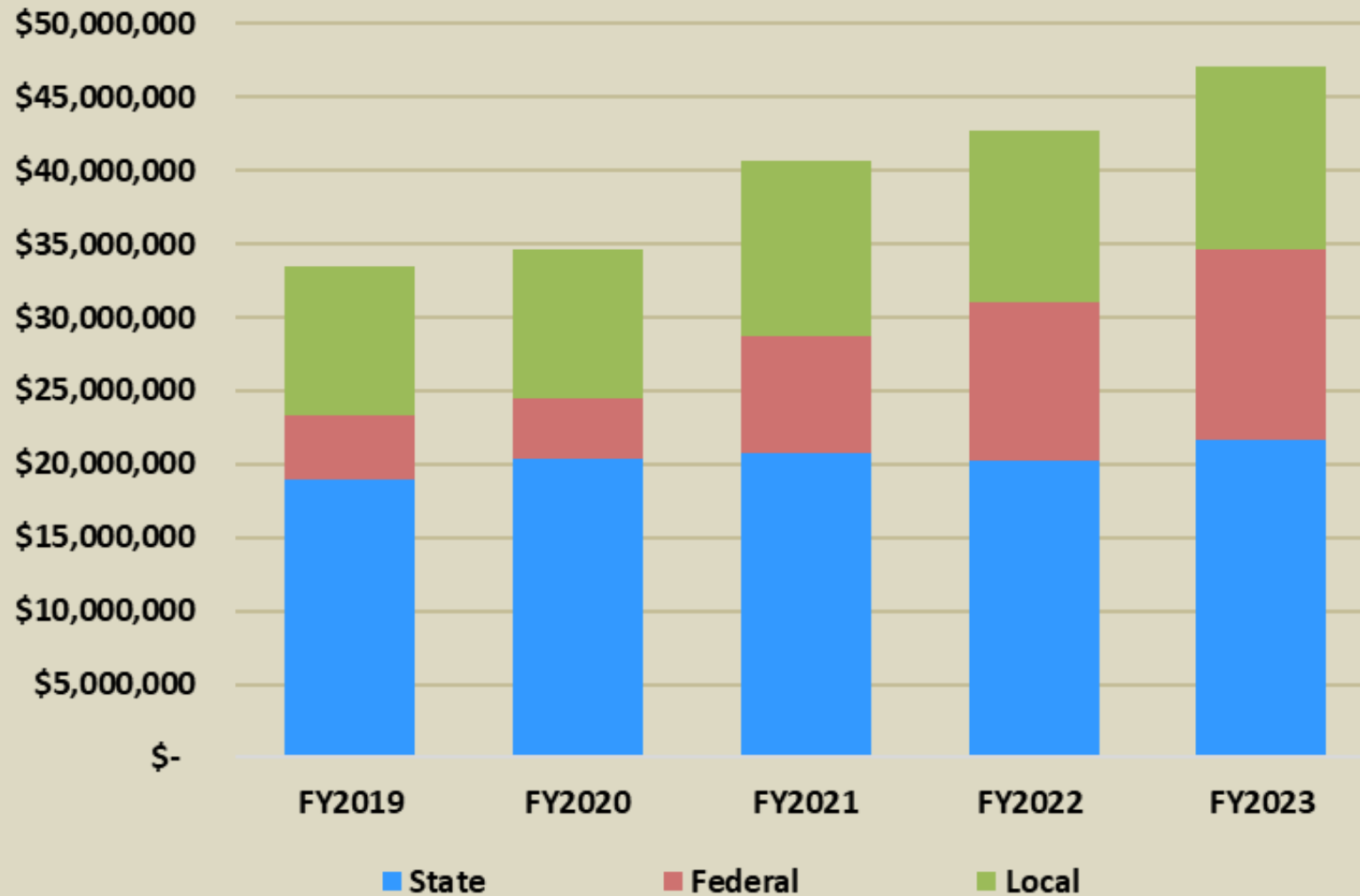


Dr. Beverly Price, Superintendent
Mrs. Lisa Dickerson, Chief Financial Officer

ALEXANDER CITY SCHOOLS
PROPOSED BUDGET FISCAL YEAR ENDED SEPTEMBER 30, 2023

<u>FUND TYPES</u> <u>DESCRIPTION</u>	<u>GENERAL</u>	<u>% OF TOTAL</u>	<u>GOVERNMENTAL</u>			<u>FIDUCIARY</u>	<u>TOTAL</u> (Memo Only)
			<u>SPECIAL</u> <u>REVENUE</u>	<u>DEBT</u> <u>SERVICE</u>	<u>CAPITAL</u> <u>PROJECTS</u>	<u>EXPENDABLE</u> <u>TRUST</u>	
REVENUES							
STATE REVENUES	20,572,577.00	74.4%	0.00	551,106.00	490,897.00	0.00	21,614,580.00
FEDERAL REVENUES	72,934.00	0.3%	12,988,996.36	0.00	0.00	0.00	13,061,930.36
LOCAL REVENUES	6,582,415.00	23.8%	591,088.00	3,600,000.00	1,200,000.00	497,661.00	12,471,164.00
OTHER REVENUES	125,000.00	0.5%	47,983.00	0.00	0.00	0.00	172,983.00
TOTAL REVENUES	27,352,926.00	99.0%	13,628,067.36	4,151,106.00	1,690,897.00	497,661.00	47,320,657.36
EXPENDITURES:							
INSTRUCTIONAL SERVICES	16,601,260.00	60.0%	4,885,961.80	0.00	0.00	272,408.00	21,759,629.80
INSTRUCTIONAL SUPPORT SERVICES	4,811,961.00	17.4%	954,496.91	0.00	156,980.00	92,050.00	6,015,487.91
OPERATIONS & MAINTENANCE	2,468,257.00	8.9%	81,540.00	0.00	41,500.00	1,305.00	2,592,602.00
AUXILIARY SERVICES	1,407,621.00	5.1%	2,464,712.00	0.00	0.00	0.00	3,872,333.00
GENERAL ADMINISTRATIVE SERVICES	1,379,922.00	5.0%	693,727.00	0.00	224,931.00	0.00	2,298,580.00
CAPITAL OUTLAY	0.00	0.0%	3,562,004.00	0.00	0.00	0.00	3,562,004.00
DEBT SERVICES	0.00	0.0%	0.00	3,353,656.00	0.00	0.00	3,353,656.00
OTHER EXPENDITURES	828,079.00	3.1%	904,263.92	0.00	0.00	62,865.00	1,795,207.92
TOTAL EXPENDITURES	27,497,100.00	99.5%	13,546,705.63	3,353,656.00	423,411.00	428,628.00	45,249,500.63
OTHER FUND SOURCES (USES):							
OTHER FUND SOURCES	316,779.00	1.0%	211,787.00	0.00	0.00	0.00	528,566.00
OTHER FUND USES	150,000.00	0.5%	77,175.00	0.00	0.00	12,155.00	239,330.00
TOTAL OTHER FUND SOURCES (USES)	166,779.00		134,612.00	0.00	0.00	(12,155.00)	289,236.00
EXCESS REVENUES & OTHER SOURCES OVER (UNDER) EXPENDITURES & OTHER FUND USES	22,605.00		215,973.73	797,450.00	1,267,486.00	56,878.00	2,360,392.73
BEGINNING FUND BALANCE - OCT 1	8,500,000.00		1,845,619.00	1,485,000.00	56,000,000.00	36,184.00	67,866,803.00
ENDING FUND BALANCE - SEP 30	8,522,605.00		2,061,592.73	2,282,450.00	57,267,486.00	93,062.00	70,227,195.73

5 Year Revenue Trend - State, Federal & Local



Five Year Change

State	\$	2,625,275
Federal		8,751,338
Local		2,349,984



FY2023 General Fund Budget Summary

Projected Balance 10/1/2022	\$	8,500,000
Revenue	\$	27,669,705
Expenditures	\$	27,647,100
Fund Balance Change	\$	22,605
Projected Balance 9/30/2023	\$	8,522,605
One Month Expenses	\$	2,303,925
Number of Months in Fund Balance		3.70

ALEXANDER CITY SCHOOLS

General Fund Budget Analysis for FY20232

	<u>Budget</u>	<u>Percentage</u>
REVENUES		
STATE REVENUES	\$ 20,572,577.00	74.4%
FEDERAL REVENUES	72,934.00	0.3%
LOCAL REVENUES	6,582,415.00	23.8%
OTHER FUND SOURCES	125,000.00	0.5%
OTHER REVENUES	316,779.00	1.0%
TOTAL REVENUES	\$ 27,669,705.00	100.0%
EXPENDITURES:		
INSTRUCTIONAL SERVICES	\$ 16,601,260.00	60.0%
INSTRUCTIONAL SUPPORT SERVICES	4,811,961.00	17.4%
OPERATIONS & MAINTENANCE	2,468,257.00	8.9%
AUXILIARY SERVICES	1,407,621.00	5.1%
GENERAL ADMINISTRATIVE SERVICES	1,379,922.00	5.0%
CAPITAL OUTLAY	-	0.0%
DEBT SERVICES	-	0.0%
OTHER EXPENDITURES	828,079.00	3.1%
OTHER FUND USES	150,000.00	0.5%
TOTAL EXPENDITURES	\$ 27,647,100.00	100.0%
CHANGE IN FUND BALANCE	\$ 22,605.00	
BEGINNING FUND BALANCE - OCT 1	\$ 8,500,000.00	
ENDING FUND BALANCE - SEP 30	\$ 8,522,605.00	





ALEXANDER CITY SCHOOLS

General Fund Major Funding Sources

State Funding Sources

Foundation Program	\$ 16,718,250
Transportation Operations	\$ 1,220,243
First Class Pre-K Program Grant	\$ 365,759
High Needs Special Education	\$ 320,730
School Nurse	\$ 224,351
ARI Reading Coaches	\$ 131,681
HIPPY	\$ 136,110
TEAMS- Teacher Excellence & Accountability for Math & Science	\$ 97,793
Navy ROTC	\$ 72,934
Technology Coordinator	\$ 66,840
At-Risk	\$ 87,439

Local Funding Sources

Property Tax	\$ 3,562,800
Sales Tax	\$ 1,800,000
Medicaid Reimbursement	\$ 180,000

Other Revenues

Indirect Cost (ESSER, Federal Programs, CNP)	\$ 289,236
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General Fund Designated Budgets

Total Budget	\$ 27,647,100	
General Fund Salaries/Benefits	23,282,000	84%
Other General Fund Expenses	\$ 4,365,100	16%

General Fund Expenditure Requirements

Utilities (increased 10%)	\$ 628,000
Substitute Costs	345,000
Textbook/Classroom Supplies	212,000
Pupil Transportation Supplies	395,000
Building Maint & Lawn Care	1,106,000
Pass Thru to Child Nutrition	150,000
Technology & Software Maint. Agreements	265,000

Classroom Instructional Support

Teacher Supply Money \$900	216,900
Technology \$500	120,500
Professional Development \$100	24,100
Library Enhancement \$158	38,078

Subtotal	\$ 3,500,578
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Balance to Budget	\$ 864,522
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Classroom Instructional Support

Classroom Instructional Support	FY2022	FY2023
Teacher Supply Money	\$ 700	\$ 900
Technology	500	500
Professional Development	100	100
Library Enhancement	158	158
	<u>\$ 1,458</u>	<u>\$ 1,658</u>

Classroom Instructional Support

Classroom Instructional Support	FY2022	FY2023
Teacher Supply Money	\$ 170,800	\$ 216,900
Technology	122,000	120,500
Professional Development	24,400	24,100
Library Enhancement	38,552	38,078
	<u>\$ 355,752</u>	<u>\$ 399,578</u>

Total by Location

Alex City Middle	\$ 56,372
Benjamin Russell	102,796
Jim Pearson	116,060
Nathaniel Stephens	61,346
William Radney	63,004
	<u>\$ 399,578</u>

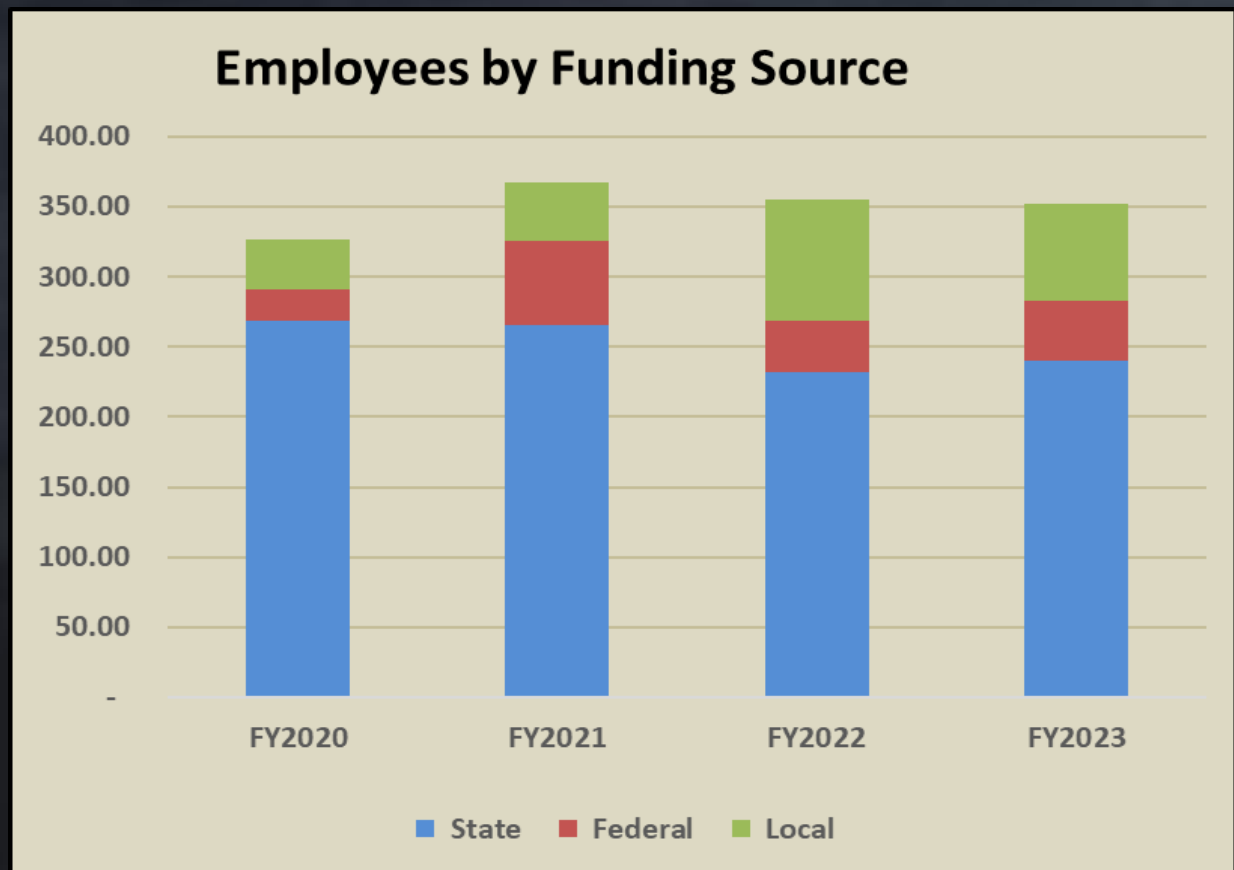
State Funds \$305,369
General Fund \$94,209

State Earned Units

	FY2023	FY2022	Change
System ADM	2,826.55	2,853.45	(26.90)
Foundation Program Units			
Teachers	163.96	164.98	(0.84)
Principals	5.00	5.00	-
Assistant Principals	3.00	3.00	-
Counselors	5.50	5.50	-
Librarians	5.00	5.00	-
Voc. Ed. Director/Career Coach	1.75	1.75	-
Total Units	184.21	185.23	(1.02)

Funding Sources for All School System Employees

	State Earned	Other State	Federal	Local	Total Employees
Teachers	163.96	15.69	36.32	4.53	220.50
Administrators	8.00	-	-	5.00	13.00
Counselors	5.50	-	3.50	0.50	9.50
Librarians	5.00	-	-	-	5.00
Career Tech Director/Coaches	1.75	-	-	-	1.75
Certified Support Personnel	-	1.00	0.05	12.20	13.25
Non-Certified Support Personnel		39.00	2.80	47.20	89.00
Total	184.21	55.69	42.67	69.43	352.00



Employees by Funding Source						
	FY2020	FY2021	FY2022	FY2023	Year to Year Change	4 Year Trend
State	268.04	265.94	231.75	239.90	8.15	(28.14)
Federal	22.64	59.94	37.15	42.67	5.52	20.03
Local	36.32	40.87	86.10	69.43	(16.67)	33.11
Total	327.00	366.75	355.00	352.00	(3.00)	25.00

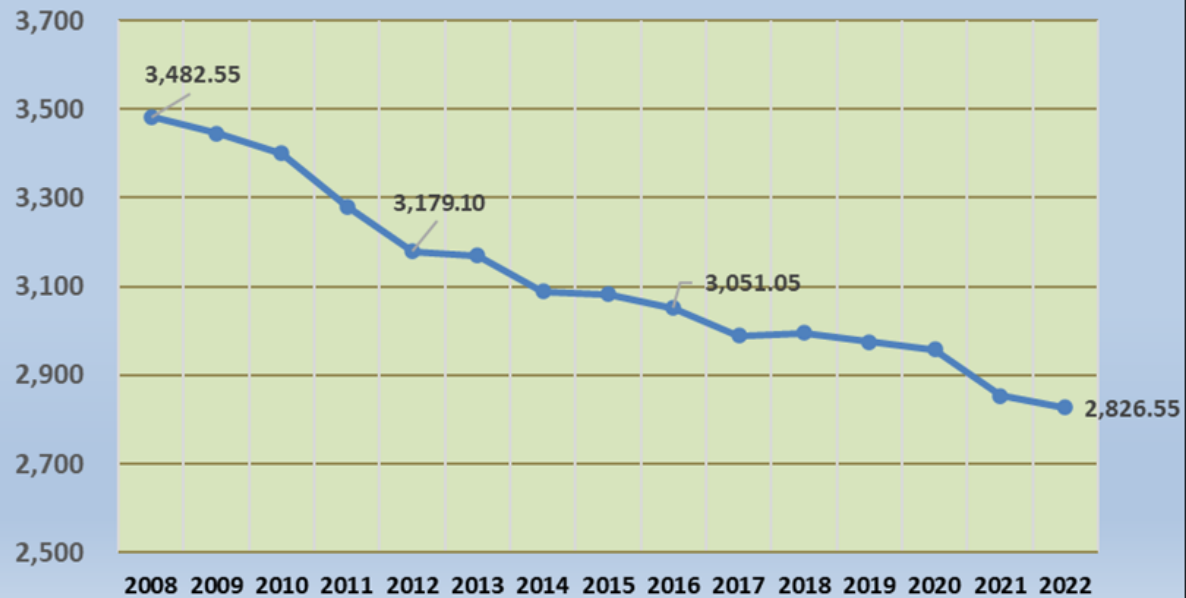
ADM Trends Since 2015

	2015-2016 ADM	2016-2017 ADM	2017-2018 ADM	2018-2019 ADM	2019-2020 ADM	2020-2021 ADM	2021-2022 ADM	Change	Enrollment as of 9/9*	Change since 2015- 2016
Alex City Middle	443.85	433.40	445.45	425.35	437.35	467.30	453.35	(13.95)	454.00	9.50
Benjamin Russell	943.85	894.60	874.25	861.65	838.60	805.95	781.50	(24.45)	811.00	(162.35)
Jim Pearson	759.60	749.60	745.95	719.35	722.70	666.15	707.85	41.70	673.00	(51.75)
Nathaniel Stephens	456.95	490.95	504.65	486.20	481.80	463.30	432.75	(30.55)	416.00	(24.20)
William Radney	446.80	421.00	425.20	483.10	477.35	450.75	451.10	0.35	432.00	4.30
Total	3,051.05	2,989.55	2,995.50	2,975.65	2,957.80	2,853.45	2,826.55	(26.90)	2,786.00	(224.50)

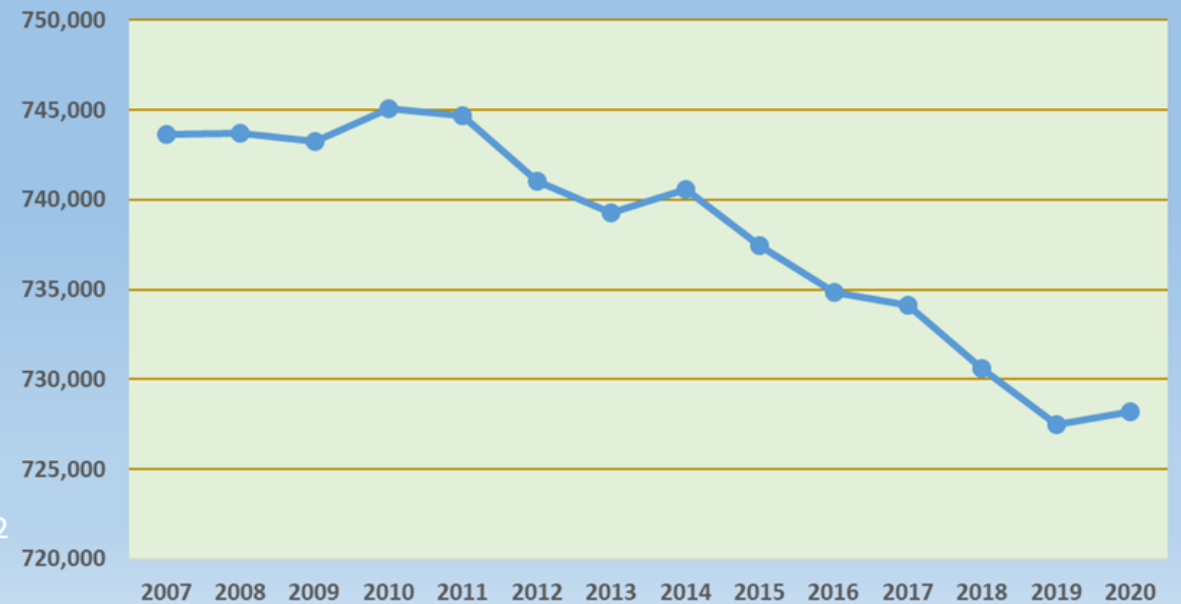
*Will be used to calculate FY2024 funding.



15 Year ADM Trend



State-Wide ADM Trend 2007-2020



Alexander City Middle School

Type	Source of Funds				Total Employees
	State Earned	Other State	Federal	Local	
Teachers	23.02		3.00	0.98	27.00
Librarians	1.00				1.00
Counselors	1.00		1.00		2.00
Administrators	1.50			1.50	3.00
Certified Support Personnel					-
Non Cert. Support Personnel		7.00			7.00
Total	26.52	7.00	4.00	2.48	40.00



ADM USED for Funding	
FY2019	445.45
FY2020	425.35
FY2021	437.35
FY2022	467.30
FY2023	453.35



Benjamin Russell High School

Type	Source of Funds				Total Employees
	State Earned	Other State	Federal	Local	
Teachers	43.54	2.00	7.36	3.10	56.00
Librarians	1.00				1.00
Counselors	2.00		1.00		3.00
Administrators	2.50			0.50	3.00
Certified Support Personnel					-
Non Cert. Support Personnel		10.00			10.00
Total	49.04	12.00	8.36	3.60	73.00



ADM USED for Funding	
FY2019	874.25
FY2020	861.65
FY2021	838.60
FY2022	805.95
FY2023	781.50



Jim Pearson Elementary School

Type	Source of Funds				Total Employees
	State Earned	Other State	Federal	Local	
Teachers	49.67	9.00	7.65	0.18	66.50
Librarians	1.00				1.00
Counselors	1.00		0.50		1.50
Administrators	1.50			1.50	3.00
Certified Support Personnel		1.00			1.00
Non Cert. Support Personnel		11.00			11.00
Total	53.17	21.00	8.15	1.68	84.00

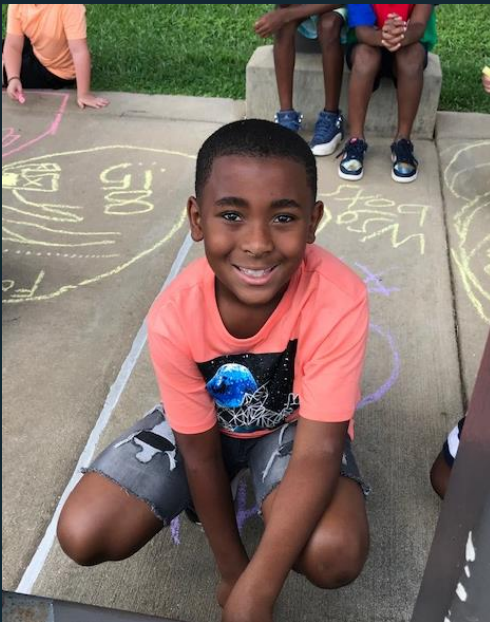


ADM USED for Funding	
FY2019	745.95
FY2020	719.35
FY2021	722.70
FY2022	666.15
FY2023	707.85



Nathaniel Stephens Elementary School

Type	Source of Funds				Total Employees
	State Earned	Other State	Federal	Local	
Teachers	25.64	1.69	6.67		34.00
Librarians	1.00				1.00
Counselors	0.50			0.50	1.00
Administrators	1.00			1.00	2.00
Certified Support Personnel					-
Non Cert. Support Personnel		6.00			6.00
Total	28.14	7.69	6.67	1.50	44.00



ADM USED for Funding	
FY2019	504.65
FY2020	486.20
FY2021	481.80
FY2022	463.30
FY2023	432.75

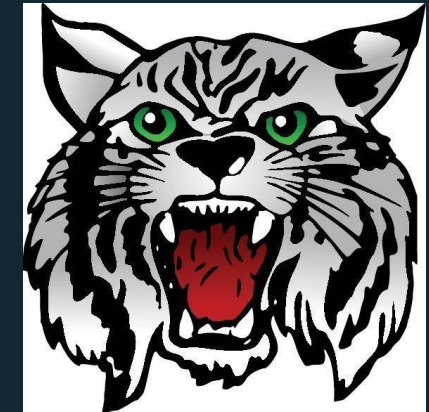


William Radney Elementary School

Type	Source of Funds				Total Employees
	State Earned	Other State	Federal	Local	
Teachers	22.09	3.00	7.64	0.27	33.00
Librarians	1.00				1.00
Counselors	1.00				1.00
Administrators	1.50			0.50	2.00
Certified Support Personnel					-
Non Cert. Support Personnel		5.00			5.00
Total	25.59	8.00	7.64	0.77	42.00



ADM USED for Funding	
FY2019	425.20
FY2020	483.10
FY2021	477.35
FY2022	450.75
FY2023	451.10



Special Revenue Fund

Primary Funding Sources	FY2022 Budget	FY2023 Budget	FY2022- FY2023 Chg.
Federal Funds:			
IDEA: Part B - Special Education	\$ 733,890	\$ 733,749	\$ (141)
Pre-School	20,514	23,248	2,734
Title I, Part A	1,344,230	1,222,891	(121,339)
Title II - Class Size Reduction/Prof. Dev.	141,036	152,274	11,238
Title III - ESL	10,770	9,024	(1,746)
Title IV - Safety	84,545	99,978	15,433
21st Century Grant	452,100	762,932	310,832
Title V - Rural Education	68,447	80,846	12,399
Perkins Federal Vocational	48,448	55,766	7,318
Child Nutrition Program	2,312,553	2,974,013	661,460
	<u>\$ 5,216,533</u>	<u>\$ 6,114,721</u>	<u>\$ 898,188</u>
Local School Funds:			
Local School Public Funds (fundraisers)	<u>\$ 1,103,162</u>	<u>\$ 1,144,483</u>	<u>\$ 41,321</u>

Does not include carryover from prior year.

Does not include ALL Special Revenue funding sources.

Special Revenue Fund

Primary Funding Sources	FY2022 Budget	FY2023 Budget	FY2022-FY2023 Chg.
Stimulus Funds:			
ARPA - IDEA Part B	\$ 156,069	\$ 109,312	\$ (46,757)
ARPA - IDEA Preschool	12,114	8,485	(3,629)
ARPA - Reservation	615,913	431,385	(184,528)
CARES Act ESSER II	1,356,151	949,850	(406,301)
CARES Act ESSER II Reserve Funds	130,717	91,554	(39,163)
CARES Act ESSER III	7,494,594	5,249,211	(2,245,383)
	<u>\$ 9,765,558</u>	<u>\$ 6,839,797</u>	<u>\$ (2,925,761)</u>



Debt Service Fund

<u>Debt Service Revenue</u>	<u>Amount</u>
State Capital Projects Funds - PSF	\$ 354,000
Fleet Renewal	197,106
Local Tax Revenue	3,600,000
Total Debt Service Fund Revenue	<u>\$ 4,151,106</u>

<u>Debt Service Payments</u>	<u>Amount</u>
Aliant	\$ 48,860
River Bank	52,109
2022 Warrants	637,271
2020 Warrants	2,484,752
2017 Warrants	37,681
2017 QZAB Warrants	90,423
2012 QZAB Warrants	2,560
Total Debt Service Payments	<u>\$ 3,353,656</u>

Capital Projects Fund

Public School Fund Revenue	\$ 490,897
Local Sales Tax	1,200,000
Total Capital Projects Fund Revenue	<u>\$ 1,690,897</u>

Building maintenance and improvements

Technology

Software Maintenance Agreements

Computer Lease

Copier Lease

Fiduciary Expendable Trust

Non-Public Local School Funds

\$ 497,661

Student Organizations

Booster Clubs

Scholarship Funds



PROPOSED BUDGET OF EXPENDITURES BY SCHOOL

ALL FUNDING SOURCES - STATE, FEDERAL AND LOCAL

<u>EXPENDITURES BY CATEGORY</u>	<u>ALEX CITY MIDDLE</u>	<u>BEN RUSSELL HIGH</u>	<u>JIM PEARSON ELEMENTARY</u>	<u>NATH STEPHENS ELEMENTARY</u>	<u>WILL RADNEY ELEMENTARY</u>	<u>TOTAL (Memo Only)</u>
EXPENDITURES:						
INSTRUCTIONAL SERVICES	\$ 2,373,882	\$ 5,667,014	\$ 5,146,310	\$ 2,602,722	\$ 2,738,390	\$ 18,528,318
INSTRUCTIONAL SUPPORT SERVICES	759,606	1,050,224	1,003,651	654,293	619,851	4,087,625
OPERATIONS & MAINTENANCE	155,645	322,018	192,590	98,985	102,123	871,361
AUXILIARY SERVICES	464,882	607,430	513,161	417,019	414,992	2,417,484
GENERAL ADMINISTRATIVE SERVICES	2,104	3,716	46,698	46,218	60,484	159,220
CAPITAL OUTLAY	-	-	-	-	-	-
DEBT SERVICES	-	2,511,424	-	-	-	2,511,424
OTHER EXPENDITURES	12,965	115,522	933,199	358,173	276,870	1,696,729
TOTAL EXPENDITURES	\$ 3,769,084	\$ 10,277,348	\$ 7,835,609	\$ 4,177,410	\$ 4,212,710	\$ 30,272,161



LOCAL TAX REVENUE
FY2022 REVENUE ESTIMATED FOR AUGUST/SEPTEMBER

	2018-2022 5 Yr Avg	Func/Sfund
4.5 MILL DISTRICT TAX	\$ 1,641,547	6010/6001
BUSINESS PRIVELEDGE TAX	22,601	6095/6001
1% SALES TAX	3,649,817	6110/6001
BEVERAGE	136,020	6140/6001
13 MILL	861,929	6210/6001
7.5 MILL	513,907	6230/6001
TOTAL TAX COLLECTED	\$ 6,825,822	

	FY2022 EST	FY2021	FY2020	FY2019	FY2018
4.5 MILL DISTRICT TAX	\$ 1,700,000	\$ 1,739,713	\$ 1,656,220	\$ 1,563,198	\$ 1,548,606
BUSINESS PRIVELEDGE TAX	22,852	22,844	22,639	22,433	22,237
1% SALES TAX	4,100,000	4,057,876	3,599,573	3,283,039	3,208,599
BEVERAGE	140,000	147,312	140,305	128,565	123,917
13 MILL	1,200,000	808,691	790,740	764,786	745,430
7.5 MILL	650,000	510,488	500,030	460,864	448,153
TOTAL TAX COLLECTED	\$ 7,812,852	\$ 7,286,924	\$ 6,709,507	\$ 6,222,885	\$ 6,096,942
Variance from Prior Year	\$ 525,928	\$ 577,417	\$ 486,622	\$ 125,943	\$ 137,457



ALEXANDER CITY SCHOOLS

Thank you for attending!

Dr. Beverly Price, Superintendent
Mrs. Lisa Dickerson, Chief Financial Officer