

SOUTHWEST GEORGIA STEM CHARTER SCHOOL SCHEDULED
Finance MEETING MINUTES
School Media Center
April 15th, 2023 - 5:30 PM

CALL TO ORDER - By Tony Lee @ 5:34 p.m. In attendance were: Tony Lee, Patricia Goodman, Ginger Almon- School Leader, Lori Wilson- CFO, In attendance by phone were: none

RECOGNITION OF VISITORS – Sherri Cartwright

PUBLIC COMMENT - None

□ **ITEM 1. APPROVAL OF March 2024 Minutes:**

- Motion: Tony Lee_ Second: _Patricia Goodman_ Vote: All in Favor - Yes

APPROVAL OF AGENDA FOR April 15th, 2023

- Motion: Tony Lee_ Second: _Patricia Goodman_ Vote: All in Favor - Yes

□ **ITEM 2. CFO Reports-**

- General Finance Report - The General fund reports ending in March 2024 were reviewed. The school is 75.00% through the fiscal year. We compared the areas of the general fund to the fiscal year percentage to monitor spending. Revenues total at 78.43%. Expenditures total at 73.15%. The total fund equity for March 2024 is \$4,487,401.73. Board members reviewed all of the financials for the General Fund. Fund equity has increased when compared to February 2024.
- School Nutrition Report- The school nutrition fund for March 2024 was reviewed. The revenues total to 84.02%. The expenditures total at 72.71%. The fund equity increased by \$23,063.49 when compared to February financials.
- Monthly Cash Flow- The monthly cash flow variance for March 2024 is \$2,240.65.
- The Comprehensive Performance Frameworks Score Prediction was reviewed. Based on the SCSC monitoring results, the CPF score is a 85 due to enrollment variance. SGSC is deducted 15 points. There were no major changes in any of the CPF calculations for the month of February.

□ **ITEM 3. Modular Complex Bid Documentation-**

- The committee reviewed the sealed bid documentation for the 8 companies that submitted bids. The Bidders include Mobile Modular, Modular Solutions, Swartz Building Solutions, Modular Technologies Inc., Nadler Modular, Sustainable Modular, and B2B Management LLC. The committee has asked for a comparison spreadsheet to review at the upcoming board meeting. The approval will be an action item at the upcoming board meeting.

□ **ITEM 4. Historical Resources Survey-**

- The committee received new information regarding the need for a historical resources survey. Mrs. Patricia Goodman is reaching out to a contact for another opinion on whether or not the survey is required to move forward. The committee also reviewed another proposal submitted by Ray, Ellis, & LaBrie. Once we have more information, the committee will decide whether or not to move forward with one of the companies.

APPROVAL OF ADJOURNMENT OF MEETING – 6:00 pm

Motion: _ Tony Lee_ Second: _Patricia Goodman_ Vote: _ All in Favor__ Yes

TIME ADJOURNED: _6:00_PM