

**CALHOUN R-VIII**



**DISTRICT BUDGET**

**2023-2024**

# Calhoun R-VIII 2023-2024

## Budget Message

Calhoun R-VIII is a small rural district in Henry County, Calhoun, Missouri. Most of the patrons of the Calhoun R-VIII School District commute to work in surrounding communities such as Clinton, Warsaw and Sedalia. Patrons of the Calhoun R-VIII School District have a long history of strong support for the school and take an active part in school activities.

The 2023-24 budget is presented in the following pages of this document. Revenues and expenditures are based upon the best and most recent information available at this time as provided by the Missouri Department of Elementary and Secondary Education and the County Assessor's Office. Current and historical data was used to forecast other anticipated revenues. Assessment figures are prior to any adjustments made by the appeals to the Boards of Equalization. Adjustments in revenue in this area would be minor if any. Statewide enrollment figures from the previous year may have an impact upon state aid. The expenditure side of the budget was developed with input provided to meet student, program and building needs.

The budget represents salaries for certificated and non-certificated personnel as approved. The board approved an increase in certified base salary of \$2000 and allowed each certified staff to move down a step on the certified base salary schedule. The board approved to pay up to \$600 toward insurance cost for each full time employee. These costs have been built into the 2023-24 budget.

The Calhoun R-VIII Board of Education and administration strive to prepare and implement a school budget that will serve as a complete educational and financial plan that states anticipated receipts and expenditures of the school district during the planned fiscal year. This budget considers the strengths and weaknesses of the previous budget, the needs of the budget year for the school community, and future goals to be accomplished by next year's budget.

Sincerely,

Shane Stocks

Superintendent

## **BASIS FOR MAKING REVENUE ESTIMATES**

### **Local Revenue(Taxes)**

The assessment provided in the budget is based upon the most recent information provided by the Henry County Clerk. Final assessment figures should be known by September 1, 2023. Board of Equalization, Appeals, ect. will affect final assessment figures. Increases in local assessment affect the tax rate ceiling, and therefore have an effect on local revenues. All odd years are a reassessment year. The local tax assessment will not be complete until early to late July. Therefore, the budget will be built around the same tax base as last year, with a current tax rate of 3.4660.

### **Out-of-District Tuition**

We collected out of district tuition for 2 students in 2022-23 school year, but don't anticipate collecting any tuition for 2023-24.

## **STATE REVENUE**

### **Basic Formula**

Basic Formula money is still our primary source of state revenue. This budget is projected using the same dollars received in the 2022-23 school year.

### **Small Schools Grant**

The Small Schools Grant of \$15,000,000 will be divided into two parts, \$10 million and \$5 million. The \$10 million portion will be distributed to districts whose average daily attendance (ADA), including summer school, is less than or equal to 350. The small school estimate per average daily attendance currently is \$255. The remaining \$5 million will be distributed on a tax-rate weighted average daily attendance basis to districts whose ADA is less than or equal to 350 and the incidental plus teachers funds tax rates are greater than or equal to \$3.43. The current per tax-rate weighted ADA is \$144. An update to these estimates will be provided when better data is available, but these numbers are not expected to change much.

## **FEDERAL REVENUES**

Federal Programs include Title, Special Education, Part B and Early Childhood Special Education (ECSE) and Part C. These funds are based on the Census Report on the district poverty rate.

2022-23 Revenue Estimates:		2022-23 Actual Revenue (as of 6/13/23):	
Local	\$ 719,976	Local	\$ 744,573
County	\$ 41,200	County	\$ 35,452
State	\$ 947,292	State	\$ 858,616
Federal	\$ 670,303	Federal	\$ 361,873
Other	\$ 100	Other	\$ 100
Total Estimated Revenue	\$ 2,378,871	Total Revenue	\$ 2,000,614

**BASIS FOR MAKING EXPENDITURE ESTIMATES**

Expenditure estimates contained in the budget are made on the basis of past expenditure patterns and staff requests. Expenditures associated with health insurance, projected cost for operations and maintenance, and possible additional or replacement salaries of positions were considered prior to recommendations associated with this budget.

**Staff Salaries**

In 2023-24, staff salaries include an increase to the base of \$2000 and step movement on the certified salary schedules and non-certified raises to stay above minimum wage minimums.

**Health Insurance**

Health insurance rates are an increase of last year's rate by approximately 5%. The Board of Education has voted to stay with MEUHP and set rates at \$600 per month for each full time employee.

**Materials and Supplies**

The figures provided in this budget will be adjusted after teachers turn in their individual budget requests for the 2023-24 school year, but the numbers are not expected to change much.

2022-23 Expenditures Estimates:		2022-23 Actual Expenditures (as of 6/13/23):	
Fund 1	\$ 1,034,932	Fund 1	\$ 709,162
Fund 2	\$ 1,331,296	Fund 2	\$ 1,257,094
Fund 3	\$ 0	Fund 3	\$ 0
Fund 4	\$ 0	Fund 4	\$ 125,383
Total Estimated Expenditures	\$ 2,366,228	Total Expenditures	\$ 2,091,639

Fund 1 receives the largest portion of the levy placement as transfers are made from this fund to others funds by the Board of Education as transfers are needed. Fund 1 is used to pay general operation expenses.

Fund 2 is the teachers' fund and is used to pay certified salaries. Transfers are made from Fund 1 to cover the necessary expenditures from this fund as the design is to have the fund at a zero balance on June 30 of each year.

Fund 3 is the debt service fund and can be used only for repayment of bonds approved by the patrons of the district.

Fund 4 is the capital projects fund and is used for purchases of equipment and major repairs to the building. The capital projects fund receives the GTB transfer authorized by DESE regulations. Our maximum transfer is \$ 162,326.

Overall, the district has increased unrestricted fund balances the last several years and maintains unrestricted fund balances above the board goal of 20%. Careful monitoring of the year's receipts and expenditures is key to maintaining adequate end of year balances.

#### **ASSESSED VALUATION**

Please Note: These are last year's numbers as the books will not be closed until after June 30, 2023.

The following were the numbers provided by the Henry County Assessor's Office.

Real Estate	\$ 11,734,510
Personal Property	\$ 4,646,114
<b>Total Current Valuation</b>	<b>\$ 16,380,624</b>

District Name	Calhoun	R-VIII
Fiscal Year		2023-24
Start of Fiscal Yr.		2024
<b>Levy</b>		
Operating Levy		3.4660
Teacher Levy		0
Capital Projects		0
Total		3.466
Operating %		100.00%
Teacher %		0.00%
Capital %		0.00%
Debt Service Levy		0.00
Current Tax Collection		89.00%
Delinquent Tax Collection		8.00%

Assessed Valuation	Henry
Residential	11734510
Agriculture	0
Commercial	0
Local Utility	0
Personal	4646114
Local Utility	0
<b>Total</b>	<b>16380624</b>

Ending Balances From Prior Year	
Operating	1,200,000.00
Special	0.00
Capital	135,000.00
Debt	0.00
<b>Total</b>	<b>1,335,000.00</b>

## 2023-2024 REVENUES

LOCAL		TOTAL	OPERATING	TEACHER	DEBT	CAPITAL
		Fund Code	119	229	339	449
	Current Taxes	505,300	505,300	0	0	0
	Delinquent Taxes	45,420	45,420	0	0	0
	Proposition C Tax	118,079	23,616	94,463		
	Intangible Taxes	0	0	0		
	M & M Taxes	1,200	1,200			
	In Lieu of Tax	0	0			
	Money Market	0	0	0		
	Interest on Checking	50,000	50,000	0		
	Interest on County	100	100	0		
	Student Food Sales	10,000	10,000			
	Adult Food Sales	4,500	4,500			
	Non-Program Receipts	0	0			
	Student Activities	0				
	Daycare Rent	12,000	12,000			
	Other Local/Leesville PAT	0	0			0
	Prior Period adjust	0	0	0		0
	<b>39.35%</b>	<b>746598</b>	<b>652136</b>	<b>94463</b>	<b>0</b>	<b>0</b>

COUNTY						
	Fines & Escheats	5,100		5,100		
	Railroad & Utility Tax	32,000	32,000			
	<b>1.93%</b>	<b>37100</b>	<b>32000</b>	<b>5100</b>	<b>0</b>	<b>0</b>

STATE						
	Basic Formula	799,075	159,815	639,260		
	Transportation	30,000	30,000			
	ECSE	0	0			
	Classroom Trust (gaming)	33,750	33,750	0	0	0
	Early Child PAT	0	0			
	Small School	38,267	0	38,267		
	Career Ladder	29,000	29,000			
	State Lunch	500	500			
		0	0			
	Other State	400	400	0		
	<b>48.76%</b>	<b>930992</b>	<b>253465</b>	<b>677527</b>	<b>0</b>	<b>0</b>

FEDERAL		TOTAL	OPERATING	TEACHER	DEBT	CAPITAL
	Medicaid	0	0			
	Idea	40,802	40,802	0		
	ECH Sped.	0	0			
	Federal Lunch	25,000	25,000			
	Federal Breakfast	10,000	10,000			
	After School Snack	0	0			
	Title I	54,138	54,138	0		
	Title IV	7,588	7,588			
	Title IIA	10,000	10,000			
	Title School Improvement	0				
	Future Teachers Grant	0	0			
	ECC Food	0	0			
	EC Headstart	0	0			
	Covid Stimulus	30,000	30,000			
	REAP	5,074	5,074			0
<b>FEDERAL</b>	<b>9.49%</b>	<b>182602</b>	<b>182602</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NON-CURRENT</b>						
	Sale of Bonds	0	0			
		0				
	Sale of School Buses	0				
	Sale of Property	100	100			0
	Other Non-Current	0	0			
<b>CURRENT</b>	<b>0.01%</b>	<b>100</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVE</b>	<b>100.00%</b>	<b>1897392</b>	<b>1120303</b>	<b>777090</b>	<b>0</b>	<b>0</b>

## 2023-2024 EXPENDITURES

	EXPENDITURE								TOTAL
	C SALARY	NC SALARY	BENEFITS	PUR SERV	SUPPLY	CAPITAL	OTHER		
<b>TOTAL INSTRUCTI</b>	<b>503590</b>	<b>97904</b>	<b>184356</b>	<b>202700</b>	<b>10000</b>	<b>20000</b>	<b>0</b>	<b>1018550</b>	
<b>PERCENT</b>	<b>28.24%</b>	<b>5.49%</b>	<b>10.34%</b>	<b>11.37%</b>	<b>0.56%</b>	<b>1.12%</b>	<b>0.00%</b>	<b>57.12%</b>	
<b>TOTAL SUPPORT</b>	<b>251738</b>	<b>131824</b>	<b>110643</b>	<b>120375</b>	<b>134186</b>	<b>11000</b>	<b>0</b>	<b>759765</b>	
	<b>14.12%</b>	<b>7.39%</b>	<b>6.20%</b>	<b>6.75%</b>	<b>7.52%</b>	<b>0.62%</b>	<b>0.00%</b>	<b>42.60%</b>	
<b>TOTAL INSTRUCTI</b>	<b>755328</b>	<b>229728</b>	<b>294999</b>	<b>323075</b>	<b>144186</b>	<b>31000</b>	<b>0</b>	<b>1778316</b>	
<b>&amp; SUPPORT</b>	<b>42.36%</b>	<b>12.88%</b>	<b>16.54%</b>	<b>18.12%</b>	<b>8.09%</b>	<b>1.74%</b>	<b>0.00%</b>	<b>99.72%</b>	

SUMMARY OF EXPENDITURES						
		TOTAL	OPERAT	TEACHER	CAPITAL	
Total Instruction	57.16%	1,018,550	185,498	833,052	260,000	
Total Support	42.56%	758,265	452,131	306,134	0	
<b>Total Instruct. &amp; Support</b>	<b>99.72%</b>	<b>1776816</b>	<b>637629</b>	<b>1139187</b>	<b>260000</b>	
PAT	0.28%	5,000	5,000	0	0	
<b>Grand Total Expenditure</b>	<b>100.00%</b>	<b>1781816</b>	<b>642629</b>	<b>1139187</b>	<b>260000</b>	





PAGE LEFT BLANK INTENTIONALLY