

EDWARD W BOK ACADEMY NORTH
BUDGET NARRATIVE
FY 2022-2023

Edward W Bok Academy North will continue to instill the 55 Essentials, “The BOK” way and teach the “whole-child”, building self-efficacy and life-long renaissance learners.

Projected Enrollment:

- The proposed budget is based on 600 FTE.

Expenditures:

- The budget reflects an increase in health insurance of 2% as well as a 2% non-instructional salary increase.
- Salary increases for Instructional staff continue to be determined by HB641.
- Due to the increase of the needs of students with Exceptionalities, we have chosen to extend the ESE department by adding two teachers for support, which would assist with the forming of a continuum of services.
- This budget accounts for teachers hired to remediate students in the critical tested areas of Math, Reading and Science.
- We have added an Intensive Remediation Teacher to support our student needs.
- Embedded in the proposed budget is \$200k estimated loan repayment to Citizen’s Bank & Trust for the mortgage on the campus.
- The budget reflects a hold back for the anticipated salary increases for our support staff.

Capital Expenditures:

- With the development of the school, we will use capital funds to add a greenhouse, including hydroponic and aquaponic gardens, along with additional computers and furniture, if needed.

LAKE WALES CHARTER SCHOOLS, Inc.

FY22-23 Proposed General Fund Budget

All School Sites & Administration

	Bok North Middle School	
	FY22 General Fund ¹	FY23 General Fund ²
REVENUES		
State and local sources	\$ 3,769,376	\$ 4,388,795
Contributions and other revenue	155,557	49,000
Total Revenues	3,924,933	4,437,795
EXPENDITURES		
Instruction	2,486,741	2,673,832
Pupil Personnel Services	39,688	700
Instructional Media		
Instruction & Curriculum Development		67,646
Instructional Staff Training		
Instructional Related Technology	10,600	18,100
Board of Education	11,000	12,500
General Administration		
School Administration	364,331	374,033
Facilities Acquisition & Construction		
Fiscal Services	21,582	23,400
Central Services		
Transportation	8,000	14,000
Operation of Plant	226,185	211,006
Maintenance of Plant		
Administrative Related Technology		
Community Services/Athletics	12,612	13,612
Debt Service		
Operating Transfers	692,407	908,704
Capital Expenditures	51,787	120,262
Total Expenditures	3,924,933	4,437,795
Net Changes in Fund Balance	-	-
FEFP Budgeted Enrollment	554.43	600.00

E Estimate

1. Adopted by Board of Trustees - February 22, 2022

2. Presented for Board Approval- June 27, 2022

3. Instruction function under Admin office reflects the funds for the systemwide summer program

Bok North

Projected FTE FY23: 600

Administration:	Principal	1.00
	Assistant Principal 12-month	1.00
Basic Support Units:	Teacher, Basic Units	30.00
	Teacher, Varying Exceptionalities	5.00
	Teacher, Art	1.00
	Teacher, Agribusiness	1.00
	Teacher, Physical Education	1.00
	Teacher, Foreign Language	1.00
	Teacher, Band	1.00
	Network Manager	1.00
	Paraeducator, Basic	3.00
	Paraeducator, ESE	2.00
	School Social Worker	1.00
	Clinic LPN	1.00
	Custodian	1.00
	Secretary, 12 Month	2.00
Total		53.00