

SCHOOL BOARD WORKSHOP

GADSDEN COUNTY SCHOOL BOARD
MAX D. WALKER ADMINISTRATION BUILDING
35 MARTIN LUTHER KING, JR. BLVD.
QUINCY, FLORIDA

September 26, 2017

4:30 P.M.

This workshop was open to the public and electronically recorded.

The following Board members were present: Mr. Isaac Simmons, Chairman; Mr. Steve Scott; Mrs. Audrey D. Lewis; Mr. Charlie Dr. Frost; and Mr. Tyrone D. Smith. Also present were Mr. Roger P. Milton, Superintendent and Secretary to the Board; Mrs. Deborah Minnis, Attorney for the Board; and others.

1. Call to Order

The workshop was called to order by the Chairman, Mr. Isaac Simmons, at 4:32 p.m.

2. Financial Information

Mrs. Wood stated that the district was under a major migration of its finance, human resource and payroll from FOCUS to Skyward. She stated that the October 10th teacher payroll would be completed in Skyward. She shared with the Board the following summary of significant accounting policies: a) Reporting Equity; b) Basis of Accounting; c) Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance (Capital Assets, Fund Balance Flow Assumptions, and Fund Balance Policies); d) Revenues and Expenditures (Changes in Capital Assets, Florida Retirement System, Other Postemployment Benefit Obligations, and Long Term Liabilities – Notes Payable, Bonds Payable, and Changes in Long-Term Liability); e) Unassigned Fund Balance; f) Revenues and Expenditures/Expenses (Schedule of State Revenue Sources and Property Taxes); and g) Interfund Transfers.

Mr. Mays shared with the Board revenue and expense reports covering information from the 110 general fund budget. He stated that purchase orders will be suspended as of September 27th in order to complete the transfer of information to Skyward.

Mrs. Wood stated that the district's finance department is currently focused on the migration of data from FOCUS to Skyward.

3. School Board Requests and Concerns

None.

4. The workshop adjourned at 5:30 p.m.