

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2022, Fiscal Period 09**

Exhibit F-I-A

026 - Elmore County Schools

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$25,318,780.18	\$6,137,902.64	\$21,858,792.78	\$1,483,239.61	\$0.00	\$1,035,046.74	\$0.00
Investments	\$0.00	\$17,732.06	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$2,270,142.55	\$2,405,787.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$946,803.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets	(\$89,853.57)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$162,534,862.79
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,466,605.69
Other Debits:							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,244,841.32
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75,410,410.10
Other Debits							
Total Assets and Other Debits:	\$27,499,069.16	\$9,508,225.25	\$21,858,792.78	\$1,483,239.61	\$0.00	\$1,035,046.74	\$267,656,719.90
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$120,480.53	\$79,432.82	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable	\$0.00	\$0.00	\$3,120,211.76	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$97,084.16	\$149,559.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$82,655,251.42
Total Liabilities:	\$217,564.69	\$228,992.81	\$3,120,211.76	\$0.00	\$0.00	\$0.00	\$82,655,251.42
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$185,001,468.48
Contributed Capital							
Reserved Fund Balance	\$1,776,092.46	\$4,737,853.04	\$0.00	\$1,106,847.17	\$0.00	\$87,043.68	\$0.00
Unreserved Fund balance	\$25,505,412.01	\$4,541,379.40	\$18,738,581.02	\$376,392.44	\$0.00	\$948,003.06	\$0.00
Total Fund Equity:	\$27,281,504.47	\$9,279,232.44	\$18,738,581.02	\$1,483,239.61	\$0.00	\$1,035,046.74	\$185,001,468.48
Total Liabilities and Fund Equity:	\$27,499,069.16	\$9,508,225.25	\$21,858,792.78	\$1,483,239.61	\$0.00	\$1,035,046.74	\$267,656,719.90

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2022, Fiscal Period 09**

026 - Elmore County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$57,393,307.59	\$9,039.00	\$2,400,476.00	\$648,171.00	\$0.00	\$60,450,993.59
Federal Sources	\$106,853.66	\$13,424,035.26	\$0.00	\$0.00	\$0.00	\$13,530,888.92
Local Sources	\$22,120,265.71	\$4,397,297.05	\$11,634.49	\$0.00	\$908,834.19	\$27,438,031.44
Other Sources	\$116,695.55	\$160,114.97	\$0.00	\$0.00	\$0.00	\$276,810.52
Total Revenues:	\$79,737,122.51	\$17,990,486.28	\$2,412,110.49	\$648,171.00	\$908,834.19	\$101,696,724.47
Expenditures						
Instructional Services	\$44,519,876.88	\$7,181,183.92	\$0.00	\$0.00	\$453,202.57	\$52,154,263.37
Instructional Support Services	\$10,833,687.08	\$1,132,846.99	\$0.00	\$0.00	\$88,658.78	\$12,055,192.85
Operation & Maintenance Services	\$5,447,690.93	\$593,354.47	\$0.00	\$0.00	\$708.57	\$6,041,753.97
Auxiliary Services	\$5,278,494.13	\$8,382,946.52	\$0.00	\$31,560.55	\$18,450.05	\$13,711,451.25
General Administrative Services	\$4,104,966.50	\$360,112.46	\$0.00	\$0.00	\$0.00	\$4,465,078.96
Capital Outlay	\$1,002,657.79	\$454,480.92	\$0.00	\$15,058,684.56	\$0.00	\$16,515,823.27
Debt Service	\$0.00	\$0.00	\$1,273,721.38	\$571,505.19	\$0.00	\$1,845,226.57
Other Expenditures	\$1,192,522.00	\$2,267,704.61	\$0.00	\$0.00	\$195,632.88	\$3,655,859.49
Total Expenditures:	\$72,379,895.31	\$20,372,629.89	\$1,273,721.38	\$15,661,750.30	\$756,652.85	\$110,444,649.73
Other Fund Sources (Uses)						
Other Fund Sources:	\$173,057.89	\$653,462.59	\$0.00	\$15,200,000.00	\$25,338.03	\$16,051,858.51
Other Fund Uses:	\$260,822.66	\$379,166.64	\$15,200,000.00	\$0.00	\$158,035.55	\$15,998,024.85
Total Other Fund Sources (Uses):	(\$87,764.77)	\$274,295.95	(\$15,200,000.00)	\$15,200,000.00	(\$132,697.52)	\$53,833.66
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$7,269,462.43	(\$2,107,847.66)	(\$14,061,610.89)	\$186,420.70	\$19,483.82	(\$8,694,091.60)
Beginning Fund Balance - October 1:	\$20,012,042.04	\$11,387,080.10	\$32,800,191.91	\$1,296,818.91	\$1,015,562.92	\$66,511,695.88
Ending Fund Balance:	\$27,281,504.47	\$9,279,232.44	\$18,738,581.02	\$1,483,239.61	\$1,035,046.74	\$57,817,604.28

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 09**

026 - Elmore County Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$75,278,726.99	\$57,393,307.59	(\$17,885,419.40)	\$0.00	\$9,039.00	\$9,039.00
Federal Sources	\$125,000.00	\$106,853.66	(\$18,146.34)	\$46,170,281.95	\$13,424,035.26	(\$32,746,246.69)
Local Sources	\$23,905,880.00	\$22,120,265.71	(\$1,785,614.29)	\$4,669,110.60	\$4,397,297.05	(\$271,813.55)
Other Sources	\$109,955.00	\$116,695.55	\$6,740.55	\$63,639.89	\$160,114.97	\$96,475.08
Total Revenues:	\$99,419,561.99	\$79,737,122.51	(\$19,682,439.48)	\$50,903,032.44	\$17,990,486.28	(\$32,912,546.16)
Expenditures						
Instructional Services	\$60,926,544.56	\$44,519,876.88	\$16,406,667.68	\$12,954,001.14	\$7,181,183.92	\$5,772,817.22
Instructional Support Services	\$14,279,976.00	\$10,833,687.08	\$3,446,288.92	\$2,605,912.13	\$1,132,846.99	\$1,473,065.14
Operation & Maintenance Services	\$8,470,685.13	\$5,447,690.93	\$3,022,994.20	\$769,427.81	\$593,354.47	\$176,073.34
Auxiliary Services	\$6,493,369.00	\$5,278,494.13	\$1,214,874.87	\$9,705,934.72	\$8,382,946.52	\$1,322,988.20
General Administrative Services	\$5,140,076.00	\$4,104,966.50	\$1,035,109.50	\$2,410,072.32	\$360,112.46	\$2,049,959.86
Special Revenue Outlay	\$3,635,648.27	\$1,002,657.79	\$2,632,990.48	\$10,586,523.06	\$454,480.92	\$10,132,042.14
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$1,787,826.02	\$1,192,522.00	\$595,304.02	\$9,159,283.28	\$2,267,704.61	\$6,891,578.67
Total Expenditures:	\$100,734,124.98	\$72,379,895.31	\$28,354,229.67	\$48,191,154.46	\$20,372,629.89	\$27,818,524.57
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,307,642.68	\$173,057.89	(\$2,134,584.79)	\$762,624.00	\$653,462.59	(\$109,161.41)
Other Financing Uses:	\$3,021,176.00	\$260,822.66	\$2,760,353.34	\$545,375.00	\$379,166.64	\$166,208.36
Total Other Financing Sources (Uses):	(\$713,533.32)	(\$87,764.77)	\$625,768.55	\$217,249.00	\$274,295.95	\$57,046.95
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$2,028,096.31)	\$7,269,462.43	\$9,297,558.74	\$2,929,126.98	(\$2,107,847.66)	(\$5,036,974.64)
Beginning Fund Balance - Oct. 1:	\$20,012,042.04	\$20,012,042.04	\$0.00	\$11,387,080.10	\$11,387,080.10	\$0.00
Ending Fund Balance:	\$17,983,945.73	\$27,281,504.47	\$9,297,558.74	\$14,316,207.08	\$9,279,232.44	(\$5,036,974.64)

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 09**

026 - Elmore County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$3,322,726.00	\$2,400,476.00	(\$922,250.00)	\$864,234.00	\$648,171.00	(\$216,063.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$699,915.00	\$11,634.49	(\$688,280.51)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$4,022,641.00	\$2,412,110.49	(\$1,610,530.51)	\$864,234.00	\$648,171.00	(\$216,063.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$550,000.00	\$0.00	\$550,000.00	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$31,560.55	(\$31,560.55)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$30,370,000.00	\$15,058,684.56	\$15,311,315.44
Debt Service	\$3,466,696.80	\$1,273,721.38	\$2,192,975.42	\$580,722.68	\$571,505.19	\$9,217.49
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$4,016,696.80	\$1,273,721.38	\$2,742,975.42	\$30,950,722.68	\$15,661,750.30	\$15,288,972.38
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,755,600.00	\$0.00	(\$2,755,600.00)	\$30,000,000.00	\$15,200,000.00	(\$14,800,000.00)
Other Financing Uses:	\$30,000,000.00	\$15,200,000.00	\$14,800,000.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	(\$27,244,400.00)	(\$15,200,000.00)	\$12,044,400.00	\$30,000,000.00	\$15,200,000.00	(\$14,800,000.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$27,238,455.80)	(\$14,061,610.89)	\$13,176,844.91	(\$86,488.68)	\$186,420.70	\$272,909.38
Beginning Fund Balance - Oct. 1:	\$32,800,191.91	\$32,800,191.91	\$0.00	\$1,296,818.91	\$1,296,818.91	\$0.00
Ending Fund Balance:	\$5,561,736.11	\$18,738,581.02	\$13,176,844.91	\$1,210,330.23	\$1,483,239.61	\$272,909.38

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 09**

026 - Elmore County Schools

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$79,465,686.99	\$60,450,993.59	(\$19,014,693.40)
Federal Sources	\$0.00	\$0.00	\$0.00	\$46,295,281.95	\$13,530,888.92	(\$32,764,393.03)
Local Sources	\$1,056,118.00	\$908,834.19	(\$147,283.81)	\$30,331,023.60	\$27,438,031.44	(\$2,892,992.16)
Other Sources	\$0.00	\$0.00	\$0.00	\$173,594.89	\$276,810.52	\$103,215.63
Total Revenues:	\$1,056,118.00	\$908,834.19	(\$147,283.81)	\$156,265,587.43	\$101,696,724.47	(\$54,568,862.96)
Expenditures						
Instructional Services	\$487,239.00	\$453,202.57	\$34,036.43	\$74,367,784.70	\$52,154,263.37	\$22,213,521.33
Instructional Support Services	\$75,929.00	\$88,658.78	(\$12,729.78)	\$16,961,817.13	\$12,055,192.85	\$4,906,624.28
Operation & Maintenance Services	\$0.00	\$708.57	(\$708.57)	\$9,790,112.94	\$6,041,753.97	\$3,748,358.97
Auxiliary Services	\$18,553.00	\$18,450.05	\$102.95	\$16,217,856.72	\$13,711,451.25	\$2,506,405.47
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$7,550,148.32	\$4,465,078.96	\$3,085,069.36
Total Outlay	\$0.00	\$0.00	\$0.00	\$44,592,171.33	\$16,515,823.27	\$28,076,348.06
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,047,419.48	\$1,845,226.57	\$2,202,192.91
Other Expenditures	\$249,306.00	\$195,632.88	\$53,673.12	\$11,196,415.30	\$3,655,859.49	\$7,540,555.81
Total Expenditures:	\$831,027.00	\$756,652.85	\$74,374.15	\$184,723,725.92	\$110,444,649.73	\$74,279,076.19
Other Financing Sources (Uses)						
Other Financing Sources:	\$5,735.00	\$25,338.03	\$19,603.03	\$35,831,601.68	\$16,051,858.51	(\$19,779,743.17)
Other Financing Uses:	\$87,302.00	\$158,035.55	(\$70,733.55)	\$33,653,853.00	\$15,998,024.85	\$17,655,828.15
Total Other Financing Sources (Uses):	(\$81,567.00)	(\$132,697.52)	(\$51,130.52)	\$2,177,748.68	\$53,833.66	(\$2,123,915.02)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$143,524.00	\$19,483.82	(\$124,040.18)	(\$26,280,389.81)	(\$8,694,091.60)	\$17,586,298.21
Beginning Fund Balance - Oct. 1:	\$1,015,562.93	\$1,015,562.92	(\$0.01)	\$66,511,695.89	\$66,511,695.88	(\$0.01)
Ending Fund Balance:	\$1,159,086.93	\$1,035,046.74	(\$124,040.19)	\$40,231,306.08	\$57,817,604.28	\$17,586,298.20

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2022

FUND TYPES & ACCOUNT GROUPS	GOVERNMENTAL					PROPRIETARY	FIDUCIARY	EXHIBIT F-I-A ACCT GROUPS
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	ENTERPRISE INTERNAL	TRUST & AGENCY	F/A & L/T DEBT	
ASSETS & OTHER DEBITS:								
CASH & CASH EQUIVALENTS	25,318,780.18	6,137,902.64	21,858,792.78	1,483,239.61	0.00	1,035,046.74	0.00	
INVESTMENTS	0.00	17,732.06	0.00	0.00	0.00	0.00	0.00	
RECEIVABLES								
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER RECEIVABLES	2,270,142.55	2,405,787.25	0.00	0.00	0.00	0.00	0.00	
INVENTORIES	0.00	946,803.30	0.00	0.00	0.00	0.00	0.00	
OTHER ASSETS	(89,853.57)	0.00	0.00	0.00	0.00	0.00	0.00	
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER DEBITS								
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,244,841.32
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,410,410.10
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS & OTHER DEBITS	27,499,069.16	9,508,225.25	21,858,792.78	1,483,239.61	0.00	1,035,046.74	267,656,719.90	
LIABILITIES & FUND EQUITY:								
LIABILITIES:								
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
CLAIMS PAYABLE	120,480.53	79,432.82	0.00	0.00	0.00	0.00	0.00	
OTHER PAYABLES								
INTERFUND PAYABLES	0.00	0.00	3,120,211.76	0.00	0.00	0.00	0.00	
OTHER PAYABLES	96,284.16	0.00	0.00	0.00	0.00	0.00	0.00	
OTHER LIABILITIES	800.00	149,559.99	0.00	0.00	0.00	0.00	0.00	
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82,655,251.42
TOTAL LIABILITIES	217,564.69	228,992.81	3,120,211.76	0.00	0.00	0.00	82,655,251.42	
FUND EQUITY:								
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	185,001,468.48
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESERVED FUND BALANCE	1,776,092.46	4,737,853.04	0.00	1,106,847.17	0.00	87,043.68	0.00	
UNRESERVED FUND BALANCE	25,505,412.01	4,541,379.40	18,738,581.02	376,392.44	0.00	948,003.06	0.00	
TOTAL FUND EQUITY	27,281,504.47	9,279,232.44	18,738,581.02	1,483,239.61	0.00	1,035,046.74	185,001,468.48	
TOTAL LIABILITIES & FUND EQUITY	27,499,069.16	9,508,225.25	21,858,792.78	1,483,239.61	0.00	1,035,046.74	267,656,719.90	

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

EXHIBIT F-II-A

FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY	TOTAL (Memo Only)
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	
REVENUES						
STATE REVENUES	57,393,307.59	9,039.00	2,400,476.00	648,171.00	0.00	60,450,993.59
FEDERAL REVENUES	106,853.66	13,424,035.26	0.00	0.00	0.00	13,530,888.92
LOCAL REVENUES	22,120,265.71	4,397,297.05	11,634.49	0.00	908,834.19	27,438,031.44
OTHER REVENUES	116,695.55	160,114.97	0.00	0.00	0.00	276,810.52
TOTAL REVENUES	79,737,122.51	17,990,486.28	2,412,110.49	648,171.00	908,834.19	101,696,724.47
EXPENDITURES:						
INSTRUCTIONAL SERVICES	44,519,876.88	7,181,183.92	0.00	0.00	453,202.57	52,154,263.37
INSTRUCTIONAL SUPPORT SERVICES	10,833,687.08	1,132,846.99	0.00	0.00	88,658.78	12,055,192.85
OPERATIONS & MAINTENANCE	5,447,690.93	593,354.47	0.00	0.00	708.57	6,041,753.97
AUXILIARY SERVICES	5,278,494.13	8,382,946.52	0.00	31,560.55	18,450.05	13,711,451.25
GENERAL ADMINISTRATIVE SERVICES	4,104,966.50	360,112.46	0.00	0.00	0.00	4,465,078.96
CAPITAL OUTLAY	1,002,657.79	454,480.92	0.00	15,058,684.56	0.00	16,515,823.27
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	487,931.44	0.00	487,931.44
INTEREST	0.00	0.00	1,267,721.38	83,573.75	0.00	1,351,295.13
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00	6,000.00
OTHER EXPENDITURES	1,192,522.00	2,267,704.61	0.00	0.00	195,632.88	3,655,859.49
TOTAL EXPENDITURES	72,379,895.31	20,372,629.89	1,273,721.38	15,661,750.30	756,652.85	110,444,649.73
OTHER FUND SOURCES (USES):						
TRANSFERS IN	131,997.73	640,689.09	0.00	15,200,000.00	25,338.03	15,998,024.85
OTHER FUND SOURCES	41,060.16	12,773.50	0.00	0.00	0.00	53,833.66
TRANSFERS OUT	260,822.66	379,166.64	15,200,000.00	0.00	158,035.55	15,998,024.85
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(87,764.77)	274,295.95	(15,200,000.00)	15,200,000.00	(132,697.52)	53,833.66
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	7,269,462.43	(2,107,847.66)	(14,061,610.89)	186,420.70	19,483.82	(8,694,091.60)
BEGINNING FUND BALANCE - OCT 1	20,012,042.04	11,387,080.10	32,800,191.91	1,296,818.91	1,015,562.92	66,511,695.88
ENDING FUND BALANC - JUN 30	27,281,504.47	9,279,232.44	18,738,581.02	1,483,239.61	1,035,046.74	57,817,604.28

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE (UNFAVORABLE)	SPECIAL REVENUE		EXHIBIT F-III-A VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	75,187,999.21	57,393,307.59	17,794,691.62	0.00	9,039.00	(9,039.00)
FEDERAL REVENUES	125,000.00	106,853.66	18,146.34	42,971,642.70	13,424,035.26	29,547,607.44
LOCAL REVENUES	23,905,880.00	22,120,265.71	1,785,614.29	4,582,290.46	4,397,297.05	184,993.41
OTHER SOURCES	109,955.00	116,695.55	(6,740.55)	47,728.17	160,114.97	(112,386.80)
TOTAL REVENUES	99,328,834.21	79,737,122.51	19,591,711.70	47,601,661.33	17,990,486.28	29,611,175.05
EXPENDITURES:						
INSTRUCTIONAL SERVICES	46,872,802.91	44,519,876.88	2,352,926.03	10,915,681.46	7,181,183.92	3,734,497.54
INSTRUCTIONAL SUPPORT SERVICES	10,834,098.04	10,833,687.08	410.96	2,206,979.02	1,132,846.99	1,074,132.03
OPERATIONS & MAINTENANCE	7,160,942.07	5,447,690.93	1,713,251.14	720,659.10	593,354.47	127,304.63
AUXILIARY SERVICES	4,939,632.73	5,278,494.13	(338,861.40)	7,360,389.35	8,382,946.52	(1,022,557.17)
GENERAL ADMINISTRATIVE SERVICES	4,127,060.24	4,104,966.50	22,093.74	2,127,802.36	360,112.46	1,767,689.90
CAPITAL OUTLAY	3,635,648.27	1,002,657.79	2,632,990.48	10,421,523.06	454,480.92	9,967,042.14
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	1,377,048.67	1,192,522.00	184,526.67	8,525,308.97	2,267,704.61	6,257,604.36
TOTAL EXPENDITURES	78,947,232.93	72,379,895.31	6,567,337.62	42,278,343.32	20,372,629.89	21,905,713.43
OTHER FUND SOURCES (USES):						
TRANSFERS IN	103,084.02	131,997.73	(28,913.71)	733,422.03	640,689.09	92,732.94
OTHER FUND SOURCES	2,170,196.68	41,060.16	2,129,136.52	7,552.00	12,773.50	(5,221.50)
TRANSFERS OUT	2,906,774.51	260,822.66	2,645,951.85	529,950.03	379,166.64	150,783.39
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(633,493.81)	(87,764.77)	(545,729.04)	211,024.00	274,295.95	(63,271.95)
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	19,748,107.47	7,269,462.43	12,478,645.04	5,534,342.01	(2,107,847.66)	7,642,189.67
BEGINNING FUND BALANCE - OCT 1	15,262,256.25	20,012,042.04	(4,749,785.79)	11,213,597.53	11,387,080.10	(173,482.57)
ENDING FUND BALANCE - JUN 30	35,010,363.72	27,281,504.47	7,728,859.25	16,747,939.54	9,279,232.44	7,468,707.10

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE (UNFAVORABLE)	CAPITAL PROJECTS		EXHIBIT F-III-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	3,322,726.00	2,400,476.00	922,250.00	864,234.00	648,171.00	216,063.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	699,915.00	11,634.49	688,280.51	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	4,022,641.00	2,412,110.49	1,610,530.51	864,234.00	648,171.00	216,063.00
EXPENDITURES:						
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	550,000.00	0.00	550,000.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	31,560.55	(31,560.55)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	29,995,000.00	15,058,684.56	14,936,315.44
DEBT SERVICES						
PRINCIPLE	815,000.00	0.00	815,000.00	495,801.02	487,931.44	7,869.58
INTEREST	2,645,696.80	1,267,721.38	1,377,975.42	84,921.66	83,573.75	1,347.91
OTHER DEBT SERVICES	6,000.00	6,000.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	4,016,696.80	1,273,721.38	2,742,975.42	30,575,722.68	15,661,750.30	14,913,972.38
OTHER FUND SOURCES (USES):						
TRANSFERS IN	2,755,600.00	0.00	2,755,600.00	22,500,000.00	15,200,000.00	7,300,000.00
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	22,500,000.00	15,200,000.00	7,300,000.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(19,744,400.00)	(15,200,000.00)	(4,544,400.00)	22,500,000.00	15,200,000.00	7,300,000.00
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(19,738,455.80)	(14,061,610.89)	(5,676,844.91)	(7,211,488.68)	186,420.70	(7,397,909.38)
BEGINNING FUND BALANCE - OCT 1	32,800,191.91	32,800,191.91	0.00	1,296,818.91	1,296,818.91	0.00
ENDING FUND BALANCE - JUN 30	13,061,736.11	18,738,581.02	(5,676,844.91)	(5,914,669.77)	1,483,239.61	(7,397,909.38)

Elmore County Board of Education
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2022

FUND TYPE DESCRIPTION	EXPENDABLE TRUST		VARIANCE FAVORABLE (UNFAVORABLE)	TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL		BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	79,374,959.21	60,450,993.59	18,923,965.62
FEDERAL REVENUES	0.00	0.00	0.00	43,096,642.70	13,530,888.92	29,565,753.78
LOCAL REVENUES	1,053,768.06	908,834.19	144,933.87	30,241,853.52	27,438,031.44	2,803,822.08
OTHER SOURCES	0.00	0.00	0.00	157,683.17	276,810.52	(119,127.35)
TOTAL REVENUES	1,053,768.06	908,834.19	144,933.87	152,871,138.60	101,696,724.47	51,174,414.13
EXPENDITURES:						
INSTRUCTIONAL SERVICES	486,063.94	453,202.57	32,861.37	58,274,548.31	52,154,263.37	6,120,284.94
INSTRUCTIONAL SUPPORT SERVICES	75,603.97	88,658.78	(13,054.81)	13,116,681.03	12,055,192.85	1,061,488.18
OPERATIONS & MAINTENANCE	0.00	708.57	(708.57)	8,431,601.17	6,041,753.97	2,389,847.20
AUXILIARY SERVICES	18,553.00	18,450.05	102.95	12,318,575.08	13,711,451.25	(1,392,876.17)
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	6,254,862.60	4,465,078.96	1,789,783.64
CAPITAL OUTLAY	0.00	0.00	0.00	44,052,171.33	16,515,823.27	27,536,348.06
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	1,310,801.02	487,931.44	822,869.58
INTEREST	0.00	0.00	0.00	2,730,618.46	1,351,295.13	1,379,323.33
OTHER DEBT SERVICES	0.00	0.00	0.00	6,000.00	6,000.00	0.00
OTHER EXPENDITURES	248,730.94	195,632.88	53,098.06	10,151,088.58	3,655,859.49	6,495,229.09
TOTAL EXPENDITURES	828,951.85	756,652.85	72,299.00	156,646,947.58	110,444,649.73	46,202,297.85
OTHER FUND SOURCES (USES):						
TRANSFERS IN	5,735.00	25,338.03	(19,603.03)	26,097,841.05	15,998,024.85	10,099,816.20
OTHER FUND SOURCES	0.00	0.00	0.00	2,177,748.68	53,833.66	2,123,915.02
TRANSFERS OUT	87,302.00	158,035.55	(70,733.55)	26,024,026.54	15,998,024.85	10,026,001.69
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(81,567.00)	(132,697.52)	51,130.52	2,251,563.19	53,833.66	2,197,729.53
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	143,249.21	19,483.82	123,765.39	(1,524,245.79)	(8,694,091.60)	7,169,845.81
BEGINNING FUND BALANCE - OCT 1	1,015,562.93	1,015,562.92	0.01	61,588,427.53	66,511,695.88	(4,923,268.35)
ENDING FUND BALANCE - JUN 30	1,158,812.14	1,035,046.74	123,765.40	60,064,181.74	57,817,604.28	2,246,577.46

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
06/01/2022 - 06/30/2022

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
ADVERTISING	\$0.00	\$1,137.50	\$0.00
ARCHITECT	\$16,357.00	\$0.00	\$46,095.08
AUDITING	\$0.00	\$0.00	\$5,038.40
BUILDING IMPROVEMENT	\$0.00	\$262,793.46	\$2,425,067.28
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$5,721.97
DATA PROCESSING SERV	\$0.00	\$0.00	\$74,172.20
Default Object Value	\$287,927.09	\$105,125.85	\$488,477.00
ELECTRICITY	\$0.00	\$1,546.35	\$125,702.64
EQUIP MAINT AGREEMTS	\$157.36	\$87.84	\$241.36
EXH LAND IMPR<50,000	\$8,946.00	\$0.00	\$4,300.00
FOOD PROCESSING SUPP	\$0.00	\$5,433.25	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$4,694.67	\$0.00
FUEL-DIESEL	\$5,175.76	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$4,553.62	\$105.00
IN-STATE	\$218.76	\$214.20	\$17,744.07
INSTRUCTIONAL EQUIP	\$0.00	\$25,364.20	\$0.00
INSTRUCTIONAL SOFTWA	\$0.00	\$5,290.00	\$0.00
INSURANCE SERVICES	\$5,495.00	\$0.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$26,073.09
LOCAL DISTRICT	\$118.20	\$1,229.07	\$1,025.70
MAGAZINES/PERIODICAL	\$0.00	\$0.00	\$91.28
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$20,690.58
NON-CAP COMPUTER HDW	\$8,095.00	\$2,098.00	\$215.40
NON-INST EQUIPMENT	\$0.00	\$6,826.33	\$3,885.60
NON-INST SOFTWARE	\$0.00	\$0.00	\$121,021.00
OFFICE SUPPLIES	\$651.96	\$709.28	\$7,807.64
OTH NONINST SUPPLIES	\$3,229.37	\$5,971.90	\$10,590.82
OTH TRAVEL AND TRNG	\$0.00	\$535.00	\$600.00
OTHER DUES AND FEES	\$0.00	\$0.00	\$425.00
OTHER EQUIPMENT	\$0.00	\$46,375.00	\$0.00
OTHER FOOD SUPPLIES	\$0.00	\$8,293.28	\$0.00
OTHER INST SUPPLIES	\$26,549.89	\$2,915.11	\$13,508.28
OTHER PROF SERVICES	\$0.00	\$0.00	\$7,480.24

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
OTHER PROPERTY SERV	\$0.00	\$675.00	\$0.00
OTHER PURCHASED SERV	\$127,896.78	\$15,031.85	\$81,262.66
OUT-OF-STATE	\$776.72	\$0.00	\$0.00
PURCHASED FOOD	\$0.00	\$649,333.47	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$18,007.50	\$0.00	\$1,100.00
STAFF ED SERVICES	\$8,861.68	\$32,469.86	\$4,966.50
STUDENT CLASSRM SUPP	\$15,011.94	\$132,126.05	\$1,715.18
STUDENT EDUCATIONAL	\$109,245.35	\$0.00	\$0.00
TESTING SUPPLIES	\$0.00	\$8,278.00	\$0.00
TEXTBOOKS	\$260,620.52	\$219,061.48	\$2,927.30
TRANSFER OUT-LSA SOU	\$5,836.11	\$0.00	\$941.46
TRANSP AL SCH SYSTEM	\$0.00	\$0.00	\$640.00
WATER AND SEWAGE	\$0.00	\$0.00	\$16,793.04
	\$909,177.99	\$1,548,169.62	\$3,519,925.77