

Minutes of Special Governing Board Meeting Monday, November 10, 2025 Oracle Elementary School District No.2

A Special Meeting of the Governing Board of Oracle Elementary School District No.2 was held Monday, November 10, 2025, beginning at 5:00 p.m., at Mountain Vista K-8 School Growth Room, 2618 W El Paseo, Oracle, Arizona, 85623. This was an in-person meeting, no Zoom provided for the public.

1. Call to Order

Board President Edie Crall called the meeting to order at 5:00 p.m. Mrs. Odell led the Pledge of Allegiance.

Roll Call:

Edie Crall, Board President

Jeri Taylor, Vice President

Wendy Odell, Member

Sean Borland, Member

Joy Reid, Member

2. Approval of Agenda

Mrs. Taylor moved to approve the agenda, Mrs. Odell seconded, all in favor, motion carried.

3. Discussion and possible action regarding proceeds from the sale of the Oracle Ridge property located at 725 N. Carpenter Drive, Oracle, AZ 85623.

Superintendent Nehrmeyer introduced guests Randie Stein, Managing Director from Stifel, and James Giel, Attorney from Gust Rosenfeld.

The Governing Board discussed with Ms. Stein the pros and cons of how the proceeds from the Oracle Ridge sale could be allocated. Ms. Stein informed the Board that the Capital Bond cannot be paid down before 2029.

Ms. Stein presented several alternative options for the use of the funds:

- Placing the funds in an escrow account to repay the bond in 2029;
- Using the funds for capital projects at Mountain Vista; or
- Providing a one-time property tax reduction in 2026.

The Governing Board agreed to hold a public meeting on December 8 at 6:00 p.m. to gather community input and distribute a community survey prior to making a final decision regarding the use of the Oracle Ridge sale proceeds. Motion by Mrs. Taylor, second by Mrs. Reid, all in favor, motion carried.

4. Adjournment

Mrs. Crall moved and Mrs. Taylor seconded to adjourn the meeting at 5:55 p.m., all in favor, meeting adjourned.

Board President

Board Member

Board Vice President

Board Member

Board Member

Minutes approved _____