

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 05

Exhibit F-I-A

054 - Pickens County Schools

Description	General	GOVERNMENTAL Special Revenue	Debt Service	Capital Projects	PROPRIETARY Enterp/ Internal	FIDUCIARY Trust Agency	ACCOUNT GROUPS F/A L/T Dept
Assets and Other Debits:							
Assets:							
Cash	\$5,043,916.10	\$1,281,698.23	\$2,003,203.67	\$1,676,714.23	\$0.00	\$781,670.71	\$0.00
Investments	\$13,312.15	\$93,879.08	\$0.00	\$358,175.46	\$0.00	\$0.00	\$0.00
Receivables	\$160,423.97	\$219,504.73	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$1,427,183.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$141,160.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$39,783,449.80
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,215,587.21
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,389,658.57
Other Debits							
Total Assets and Other Debits:	\$6,644,835.99	\$1,736,242.25	\$2,003,203.67	\$2,034,889.69	\$0.00	\$781,670.71	\$50,388,695.58
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	\$209.25	\$3,367.08	\$0.00	\$0.00	\$0.00	\$1,933.67	\$0.00
Interfund Payable	\$0.00	\$1,427,183.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$700.00	\$13,305.11	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,389,658.57
Total Liabilities:	\$909.25	\$1,443,855.96	\$0.00	\$0.00	\$0.00	\$1,933.67	\$9,389,658.57
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,999,037.01
Contributed Capital							
Reserved Fund Balance	\$339,352.52	\$466,541.08	\$358,307.28	\$1,200,181.02	\$0.00	\$11,546.21	\$0.00
Unreserved Fund balance	\$6,304,574.22	(\$174,154.79)	\$1,644,896.39	\$834,708.67	\$0.00	\$768,190.83	\$0.00
Total Fund Equity:	\$6,643,926.74	\$292,386.29	\$2,003,203.67	\$2,034,889.69	\$0.00	\$779,737.04	\$40,999,037.01
Total Liabilities and Fund Equity:	\$6,644,835.99	\$1,736,242.25	\$2,003,203.67	\$2,034,889.69	\$0.00	\$781,670.71	\$50,388,695.58

Information in this report has NOT been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-II-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 05**

054 - Pickens County Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$9,666,176.87	\$0.00	\$97,920.00	\$0.00	\$0.00	\$9,764,096.87
Federal Sources	\$360.00	\$1,031,282.55	\$0.00	\$0.00	\$0.00	\$1,031,642.55
Local Sources	\$3,281,270.46	\$428,348.75	\$0.00	\$1,575.31	\$384,300.22	\$4,095,494.74
Other Sources	\$25,158.08	\$13,777.89	\$0.00	\$0.00	\$0.00	\$38,935.97
Total Revenues:	\$12,972,965.41	\$1,473,409.19	\$97,920.00	\$1,575.31	\$384,300.22	\$14,930,170.13
Expenditures						
Instructional Services	\$5,712,846.87	\$1,062,464.40	\$0.00	\$0.00	\$20,198.63	\$6,795,509.90
Instructional Support Services	\$1,811,262.25	\$401,257.01	\$0.00	\$0.00	\$44,666.57	\$2,257,185.83
Operation & Maintenance Services	\$1,368,531.81	\$163,003.25	\$0.00	\$162,634.80	\$4,095.24	\$1,698,265.10
Auxiliary Services	\$955,488.81	\$895,856.44	\$0.00	\$127,362.98	\$4,649.63	\$1,983,357.86
General Administrative Services	\$513,865.44	\$181,846.83	\$0.00	\$0.00	\$0.00	\$695,712.27
Capital Outlay	\$0.00	\$0.00	\$0.00	\$2,630.00	\$0.00	\$2,630.00
Debt Service	\$184,773.81	\$5,000.00	\$119,506.78	\$0.00	\$50,000.00	\$359,280.59
Other Expenditures	\$230,715.75	\$126,139.04	\$0.00	\$0.00	\$156,071.67	\$512,926.46
Total Expenditures:	\$10,777,484.74	\$2,835,566.97	\$119,506.78	\$292,627.78	\$279,681.74	\$14,304,868.01
Other Fund Sources (Uses)						
Other Fund Sources:	\$68,527.67	\$308,944.05	\$0.00	\$0.00	\$32,887.48	\$410,359.20
Other Fund Uses:	\$308,944.05	\$8,100.09	\$0.00	\$0.00	\$34,406.57	\$351,450.71
Total Other Fund Sources (Uses):	(\$240,416.38)	\$300,843.96	\$0.00	\$0.00	(\$1,519.09)	\$58,908.49
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$1,955,064.29	(\$1,061,313.82)	(\$21,586.78)	(\$291,052.47)	\$103,099.39	\$684,210.61
Beginning Fund Balance - October 1:	\$4,688,862.45	\$1,353,700.11	\$2,024,790.45	\$2,325,942.16	\$676,637.65	\$11,069,932.82
Ending Fund Balance:	\$6,643,926.74	\$292,386.29	\$2,003,203.67	\$2,034,889.69	\$779,737.04	\$11,754,143.43

Information in this report has NOT been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-A

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 05**

054 - Pickens County Schools

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$19,051,970.87	\$9,666,176.87	(\$9,385,794.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$783.00	\$360.00	(\$423.00)	\$4,019,217.38	\$1,031,282.55	(\$2,987,934.83)
Local Sources	\$4,970,327.00	\$3,281,270.46	(\$1,689,056.54)	\$1,415,049.00	\$428,348.75	(\$986,700.25)
Other Sources	\$125,000.00	\$25,158.08	(\$99,841.92)	\$20,500.00	\$13,777.89	(\$6,722.11)
Total Revenues:	\$24,148,080.87	\$12,972,965.41	(\$11,175,115.46)	\$5,454,766.38	\$1,473,409.19	(\$3,981,357.19)
Expenditures						
Instructional Services	\$13,428,059.86	\$5,712,846.87	\$7,715,212.99	\$1,554,645.60	\$1,062,464.40	\$492,181.20
Instructional Support Services	\$3,941,618.32	\$1,811,262.25	\$2,130,356.07	\$1,105,762.50	\$401,257.01	\$704,505.49
Operation & Maintenance Services	\$1,633,862.00	\$1,368,531.81	\$265,330.19	\$254,697.00	\$163,003.25	\$91,693.75
Auxiliary Services	\$2,095,642.00	\$955,488.81	\$1,140,153.19	\$2,509,109.12	\$895,856.44	\$1,613,252.68
General Administrative Services	\$1,109,934.00	\$513,865.44	\$596,068.56	\$345,619.05	\$181,846.83	\$163,772.22
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$439,044.00	\$184,773.81	\$254,270.19	\$5,000.00	\$5,000.00	\$0.00
Other Expenditures	\$395,402.00	\$230,715.75	\$164,686.25	\$180,879.23	\$126,139.04	\$54,740.19
Total Expenditures:	\$23,043,562.18	\$10,777,484.74	\$12,266,077.44	\$5,955,712.50	\$2,835,566.97	\$3,120,145.53
Other Financing Sources (Uses)						
Other Financing Sources:	\$229,178.80	\$68,527.67	(\$160,651.13)	\$766,467.56	\$308,944.05	(\$457,523.51)
Other Financing Uses:	\$741,465.56	\$308,944.05	\$432,521.51	\$38,616.00	\$8,100.09	\$30,515.91
Total Other Financing Sources (Uses):	(\$512,286.76)	(\$240,416.38)	\$271,870.38	\$727,851.56	\$300,843.96	(\$427,007.60)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$592,231.93	\$1,955,064.29	\$1,362,832.36	\$226,905.44	(\$1,061,313.82)	(\$1,288,219.26)
Beginning Fund Balance - Oct. 1:	\$2,221,500.00	\$4,688,862.45	\$2,467,362.45	\$901,959.00	\$1,353,700.11	\$451,741.11
Ending Fund Balance:	\$2,813,731.93	\$6,643,926.74	\$3,830,194.81	\$1,128,864.44	\$292,386.29	(\$836,478.15)

Information in this report has NOT been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-III-B

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 05

054 - Pickens County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$235,011.00	\$97,920.00	(\$137,091.00)	\$717,513.00	\$0.00	(\$717,513.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$79,213.00	\$1,575.31	(\$77,637.69)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$235,011.00	\$97,920.00	(\$137,091.00)	\$796,726.00	\$1,575.31	(\$795,150.69)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$915,000.00	\$162,634.80	\$752,365.20
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$127,362.98	(\$127,362.98)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$2,630.00	(\$2,630.00)
Debt Service	\$287,301.00	\$119,506.78	\$167,794.22	\$147,113.06	\$0.00	\$147,113.06
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$287,301.00	\$119,506.78	\$167,794.22	\$1,062,113.06	\$292,627.78	\$769,485.28
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$52,290.00)	(\$21,586.78)	\$30,703.22	(\$265,387.06)	(\$291,052.47)	(\$25,665.41)
Beginning Fund Balance - Oct. 1:	\$134,000.00	\$2,024,790.45	\$1,890,790.45	\$1,286,544.00	\$2,325,942.16	\$1,039,398.16
Ending Fund Balance:	\$81,710.00	\$2,003,203.67	\$1,921,493.67	\$1,021,156.94	\$2,034,889.69	\$1,013,732.75

Information in this report has NOT been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 05**

054 - Pickens County Schools

Description	EXPENDABLE TRUST			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$20,004,494.87	\$9,764,096.87	(\$10,240,398.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,020,000.38	\$1,031,642.55	(\$2,988,357.83)
Local Sources	\$1,384,694.00	\$384,300.22	(\$1,000,393.78)	\$7,849,283.00	\$4,095,494.74	(\$3,753,788.26)
Other Sources	\$0.00	\$0.00	\$0.00	\$145,500.00	\$38,935.97	(\$106,564.03)
Total Revenues:	\$1,384,694.00	\$384,300.22	(\$1,000,393.78)	\$32,019,278.25	\$14,930,170.13	(\$17,089,108.12)
Expenditures						
Instructional Services	\$165,439.00	\$20,198.63	\$145,240.37	\$15,148,144.46	\$6,795,509.90	\$8,352,634.56
Instructional Support Services	\$187,643.00	\$44,666.57	\$142,976.43	\$5,235,023.82	\$2,257,185.83	\$2,977,837.99
Operation & Maintenance Services	\$77,900.00	\$4,095.24	\$73,804.76	\$2,881,459.00	\$1,698,265.10	\$1,183,193.90
Auxiliary Services	\$66,746.00	\$4,649.63	\$62,096.37	\$4,671,497.12	\$1,983,357.86	\$2,688,139.26
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,455,553.05	\$695,712.27	\$759,840.78
Total Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$2,630.00	(\$2,630.00)
Expendable Service	\$127,000.00	\$50,000.00	\$77,000.00	\$1,005,458.06	\$359,280.59	\$646,177.47
Other Expenditures	\$413,291.00	\$156,071.67	\$257,219.33	\$989,572.23	\$512,926.46	\$476,645.77
Total Expenditures:	\$1,038,019.00	\$279,681.74	\$758,337.26	\$31,386,707.74	\$14,304,868.01	\$17,081,839.73
Other Financing Sources (Uses)						
Other Financing Sources:	\$11,000.00	\$32,887.48	\$21,887.48	\$1,006,646.36	\$410,359.20	(\$596,287.16)
Other Financing Uses:	\$21,943.00	\$34,406.57	(\$12,463.57)	\$802,024.56	\$351,450.71	\$450,573.85
Total Other Financing Sources (Uses):	(\$10,943.00)	(\$1,519.09)	\$9,423.91	\$204,621.80	\$58,908.49	(\$145,713.31)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$335,732.00	\$103,099.39	(\$232,632.61)	\$837,192.31	\$684,210.61	(\$152,981.70)
Beginning Fund Balance - Oct. 1:	\$388,723.00	\$676,637.65	\$287,914.65	\$4,932,726.00	\$11,069,932.82	\$6,137,206.82
Ending Fund Balance:	\$724,455.00	\$779,737.04	\$55,282.04	\$5,769,918.31	\$11,754,143.43	\$5,984,225.12

Information in this report has NOT been reconciled to the corresponding bank statements.