

Publication Sheet - Board of Education
 Financial Statement of the Various Funds for the Fiscal Year Ending June 30, 2024
 Estimate of Needs for Fiscal Year Ending June 30, 2025
 Ada Public Schools, School District No. 1-19, Pontotoc County, Oklahoma

STATEMENT OF FINANCIAL CONDITION

STATEMENT OF FINANCIAL CONDITION AS OF JUNE 30, 2024	GENERAL FUND DETAIL	BUILDING FUND DETAIL	CO-OP FUND DETAIL	NUTRITION FUND DETAIL
ASSETS:				
Cash Balance June 30, 2024	\$ 8,185,762.49	\$ 8,160,920.28	\$ 0.00	\$ 745,090.15
Investments	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL ASSETS	\$ 8,185,762.49	\$ 8,160,920.28	\$ 0.00	\$ 745,090.15
LIABILITIES AND RESERVES:				
Warrants Outstanding	\$ 1,114,584.32	\$ 124,945.11	\$ 0.00	\$ 211,166.07
Reserves From Schedule 7	\$ 500.00	\$ 0.00	\$ 0.00	\$ 0.00
TOTAL LIABILITIES AND RESERVES	\$ 1,115,084.32	\$ 124,945.11	\$ 0.00	\$ 211,166.07
CASH FUND BALANCE (Deficit) JUNE 30, 2024	\$ 7,070,678.17	\$ 8,035,975.17	\$ 0.00	\$ 533,924.08

ESTIMATED NEEDS FOR FISCAL YEAR ENDING JUNE 30, 2025

GENERAL FUND		SINKING FUND BALANCE SHEET	
Current Expense	\$ 33,134,000.39	1. Cash Balance on Hand June 30, 2024	\$ 4,254,260.64
Reserve for Int. on Warrants & Revaluation	\$ 0.00	2. Legal Investments Properly Maturing	\$ 0.00
Total Required	\$ 33,134,000.39	3. Judgments Paid To Recover By Tax Levy	\$ 0.00
FINANCED:		4. Total Liquid Assets	\$ 4,254,260.64
Cash Fund Balance	\$ 7,070,678.17	Deduct Matured Indebtedness:	
Estimated Miscellaneous Revenue	\$ 21,531,829.75	5. a. Past-Due Coupons	\$ 0.00
Total Deductions	\$ 28,602,507.92	6. b. Interest Accrued Thereon	\$ 0.00
Balance to Raise from Ad Valorem Tax	\$ 4,531,492.47	7. c. Past-Due Bonds	\$ 0.00
ESTIMATED MISCELLANEOUS REVENUE:		8. d. Interest Thereon after Last Coupon	\$ 0.00
1000 Other District Sources of Revenue	\$ 0.00	9. e. Fiscal Agency Commissions on Above	\$ 0.00
2100 County 4 Mill Ad Valorem Tax	\$ 535,967.11	10. f. Judgments and Int. Levied for/Unpaid	\$ 0.00
2200 County Apportionment (Mortgage Tax)	\$ 64,748.42	11. Total Items a. Through f	\$ 0.00
2300 Resale of Property Fund Distribution	\$ 0.00	12. Balance of Assets Subject to Accrual	\$ 4,254,260.64
2900 Other Intermediate Sources of Revenue	\$ 0.00	Deduct Accrual Reserve if Assets Sufficient:	
3110 Gross Production Tax	\$ 210,021.46	13. g. Earned Unmatured Interest	\$ 2,528.13
3120 Motor Vehicle Collections	\$ 1,005,013.18	14. h. Accrual on Final Coupons	\$ 12,640.63
3130 Rural Electric Cooperative Tax	\$ 11,819.31	15. i. Accrued on Unmatured Bonds	\$ 4,045,000.00
3140 State School Land Earnings	\$ 397,003.82	16. Total Items g Through i	\$ 4,060,168.76
3150 Vehicle Tax Stamps	\$ 2,520.75	17. Excess of Assets Over Accrual Reserves **(Page 2)	\$ 194,091.88
3160 Farm Implement Tax Stamps	\$ 0.00	SINKING FUND REQUIREMENTS FOR 2024-2025	
3170 Trailers and Mobile Homes	\$ 0.00	1. Interest Earnings on Bonds	\$ 429,300.00
3190 Other Dedicated Revenue	\$ 0.00	2. Accrual on Unmatured Bonds	\$ 3,975,000.00
3200 State Aid - General Operations	\$ 16,069,492.15	3. Annual Accrual on "Prepaid" Judgments	\$ 0.00
3300 State Aid - Competitive Grants	\$ 61,364.59	4. Annual Accrual on Unpaid Judgments	\$ 0.00
3400 State - Categorical	\$ 308,112.68	5. Interest on Unpaid Judgments	\$ 0.00
3500 Special Programs	\$ 0.00	6. PARTICIPATING CONTRIBUTIONS (Annexations):	\$ 0.00
3600 Other State Sources of Revenue	\$ 0.00	7. For Credit to School Dist. No.	\$ 0.00
3700 Child Nutrition Program	\$ 0.00	8. For Credit to School Dist. No.	\$ 0.00
3800 State Vocational Programs	\$ 147,733.19	9. For Credit to School Dist. No.	\$ 0.00
4100 Capital Outlay	\$ 227,487.00	10. For Credit to School Dist. No.	\$ 0.00
4200 Disadvantaged Students	\$ 1,056,256.70	11. Annual Accrual From Exhibit KK	\$ 0.00
4300 Individuals With Disabilities	\$ 790,664.35	Total Sinking Fund Requirements	\$ 4,404,300.00
4400 Minority	\$ 75,391.12	Deduct:	
4500 Operations	\$ 401,285.00	1. Excess of Assets over Liabilities (if not a deficit)	\$ 194,091.88
4600 Other Federal Sources of Revenue	\$ 128,887.92	2. Contributions From Other Districts	\$ 0.00
4700 Child Nutrition Programs	\$ 0.00	Balance To Raise	\$ 4,210,208.12
4800 Federal Vocational Education	\$ 38,061.00		
5000 Non-Revenue Receipts	\$ 0.00		
Total Estimated Revenue	\$ 21,531,829.75		

	SINKING FUND
13d. j. Unmatured Coupons Due Before 4-1-2025	\$ 0.00
14d. k. Unmatured Bonds So Due	\$ 0.00
15d. l. Whatever Remains is for Exhibit KK Line E.	\$ 0.00
16d. Deficit as Shown on Sinking Fund Balance Sheet.	\$ 0.00
17d. Less Cash Requirements for Current Fiscal Year in Excess of Cash on H	\$ 0.00
18d. Remaining Deficit is for Exhibit KK Line F.	\$ 0.00

BUILDING FUND	
Current Expense	\$ 8,683,696.98
Reserve for Int. on Warrants & Revaluation	\$ 0.00
Total Required	\$ 8,683,696.98
FINANCED:	
Cash Fund Balance	\$ 8,035,975.17
Estimated Miscellaneous Revenue	\$ 0.00
Total Deductions	\$ 8,035,975.17
Balance to Raise from Ad Valorem Tax	\$ 647,721.81

	CO-OP FUND	CHILD NUTRITION PROGRAMS FUND
Current Expense	\$ 0.00	\$ 1,510,002.05
Reserve for Int. on Warrants & Revaluation	\$ 0.00	\$ 0.00
Total Required	\$ 0.00	\$ 1,510,002.05
FINANCED:		
Cash Fund Balance	\$ 0.00	\$ 533,924.08
Estimated Miscellaneous Revenue	\$ 0.00	\$ 976,077.97
Total Deductions	\$ 0.00	\$ 1,510,002.05
Balance	\$ 0.00	\$ 0.00

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Public Schools, School District No. , County, Oklahoma

CERTIFICATE - GOVERNING BOARD

STATE OF OKLAHOMA, COUNTY OF PONTOTOC, ss:

We, the undersigned duly elected, qualified and acting officers of the Board of Education of Ada Public Schools, School District No. I-19, of Said County and State, do hereby certify that at a meeting of the Governing Body of the said District begun at the time provided by law for districts of this class and pursuant to the provisions of 68 O. S. 2001 Section 3003, the foregoing statement was prepared and is a true and correct condition of the Financial Affairs of said District as reflected by the records of the District Clerk and Treasurer. We further certify that the foregoing estimate for current expenses for the fiscal year beginning July 1, 2024 and ending June 30, 2025, as shown are reasonably necessary for the proper conduct of the affairs of the said District, that the Estimated Income to be derived from sources other than ad valorem taxation does not exceed the lawfully authorized ratio of the revenue derived from the same sources during the preceding year.

President of Board of Education

Subscribed and sworn to before me this _____ d. _____, 2024

Notary Public

The Estimate of Needs shall be published in one issue in some legally qualified newspaper published in such political subdivision. If there be no such newspaper published in such political subdivision, such statement and estimate shall be so published in some legally qualified newspaper of general circulation therein; and such publication shall be made, in each instance, by the board or authority making the estimate.