

**ANNUAL REPORT OF EXPENDITURES**

|  |                                      |                                     |
|--|--------------------------------------|-------------------------------------|
| <b>SCHOOL DIVISION NAME:</b>                                 | <b>City of Salem Schools</b>         |                                     |
| <b>SUMMARY OF EXPENDITURES AND BALANCES-FISCAL YEAR 2021</b> |                                      |                                     |
| <b><u>Classification of Expenditures:</u></b>                | <b><u>Fiscal Year 2021 Total</u></b> | <b><u>Percent of Total Exp.</u></b> |
| Instruction  | \$35,307,554.43                      | 56.24%                              |
| Administration, Attendance, and Health                       | \$2,628,168.95                       | 4.19%                               |
| Pupil Transportation   | \$1,809,183.91                       | 2.88%                               |
| Operation and Maintenance Services                           | \$3,884,527.25                       | 6.19%                               |
| School Food Services and Other Non-Instructional Operations  | \$1,687,792.74                       | 2.69%                               |
| Facilities   | \$15,370,434.13                      | 24.48%                              |
| Debt Service and Fund Transfer                               | \$104,768.02                         | 0.17%                               |
| Technology   | \$1,982,934.84                       | 3.16%                               |
| Contingency Reserve  | \$0.00                               | 0.00%                               |
| <b>TOTAL EXPENDITURES</b>                                    | <b>\$62,775,364.27</b>               | <b>100.00%</b>                      |

|  |                        |
|--|------------------------|
| <b>Fiscal Year 2021- Balances at Close of Year</b> |                        |
| School Operating Fund                              | \$7,159,401.89         |
| School Debt Fund                                   |                        |
| School Construction Fund                           | \$3,588,583.41         |
| Textbook Fund                                      |                        |
| Textbook Escrow Fund                               |                        |
| Lottery Escrow Fund                                |                        |
| School Construction Escrow Fund                    |                        |
| School Food Fund                                   | \$521,279.06           |
| Carry-Over State Funds from State Agencies         |                        |
| District Funds                                     |                        |
| Federal Funds                                      |                        |
| Other Funds  |                        |
|  |                        |
| <b>TOTAL END-OF-YEAR BALANCES</b>                  | <b>\$11,269,264.36</b> |
|  |                        |
| <b>TOTAL EXPENDITURES AND BALANCES</b>             | <b>\$74,044,628.63</b> |

**REVENUES REPORTED IN FISCAL YEAR 2021**

| <b><u>Fiscal Year 2021 Revenues:</u></b> |                        |
|--|------------------------|
| Sales Tax Receipts                       | \$4,617,391.34         |
| State Funds                              | \$19,749,383.52        |
| Federal Funds                            | \$4,508,227.47         |
| City-County Funds                        | \$20,222,584.95        |
| District Funds                           | \$0.00                 |
| Other Funds                              | \$812,751.26           |
| Loans, Bonds, etc.                       | \$14,385,782.56        |
| <b>Total Receipts</b>                    | <b>\$64,296,121.10</b> |

| <b>BALANCES AT BEGINNING OF YEAR</b>             | <b><u>AMOUNT</u></b>   |
|--|------------------------|
| School Operating Fund                            | \$6,214,944.70         |
| School Debt Fund                                 |                        |
| School Construction Fund                         | \$2,810,420.20         |
| Textbook Fund                                    |                        |
| Textbook Escrow Fund                             |                        |
| Lottery Escrow Fund                              |                        |
| School Construction Escrow Fund                  |                        |
| School Food Fund                                 | \$723,142.63           |
| Carry-Over State Funds from State Agencies       |                        |
| District Funds (Capital Outlay and Debt Service) |                        |
| Federal Funds                                    |                        |
| Other Funds                                      |                        |
| <b>Total Balances</b>                            | <b>\$9,748,507.53</b>  |
| <b>Total Receipts and Balances</b>               | <b>\$74,044,628.63</b> |