BOARD POLICY **Descriptor Code: DIB Financial Reports**

CAPITAL ASSETS THRESHOLDS POLICY

Class of Capital Asset
Threshold and Significant Value

Bulk Purchases of Small Value Items
Capital assets of the prior year

Bulk Purchases of Small Value Items- The School District shall capitalize assets purchased in a group, according to GASB Implementation Guide 2021.1, whose individual acquisition costs are less than the threshold for an individual asset if those assets in the aggregate are significant. The School District will determine if any bulk purchases of small-value items over total capital assets of the prior year will be considered significant and will be recorded as a group asset. Examples include, but are not limited to, computers, classroom furniture, library books and textbooks.

Webster County School District
ADOPTED: July 16, 2026
APPROVED: July 16, 2026