

CHRISTIAN COUNTY

— PUBLIC SCHOOLS —

A Community Committed to Phenomenal Schools

# Draft Budget 2023-24

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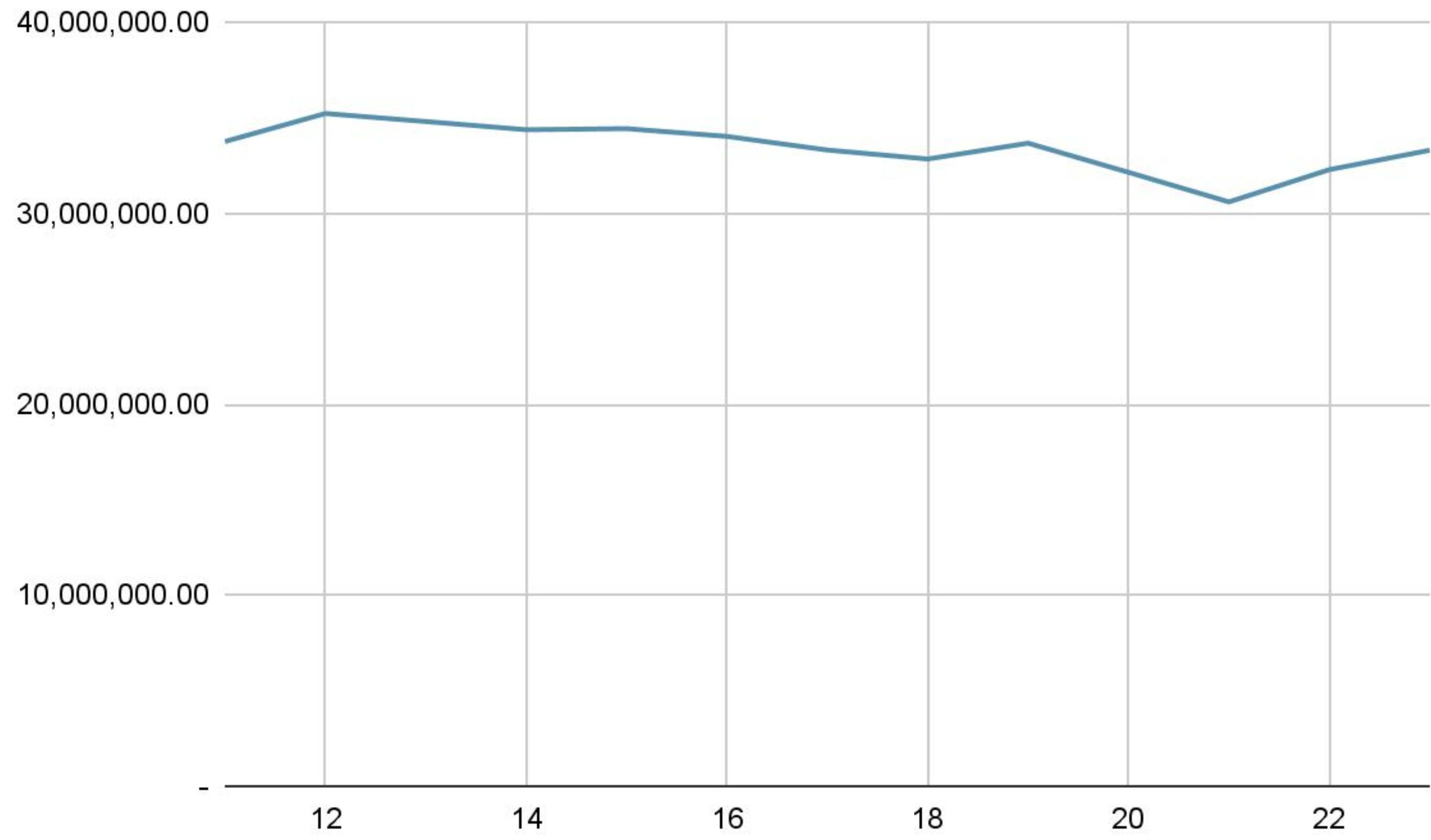
- Draft budget is an estimate based on information available at the time of presentation
- Review of information to begin discussion and planning for next fiscal year
- Not required to be approved or adopted by the Board of Education
- Tentative Budget - May - requires Board adoption and KDE approval
- Working Budget - September - requires Board adoption and KDE approval

# Revenue

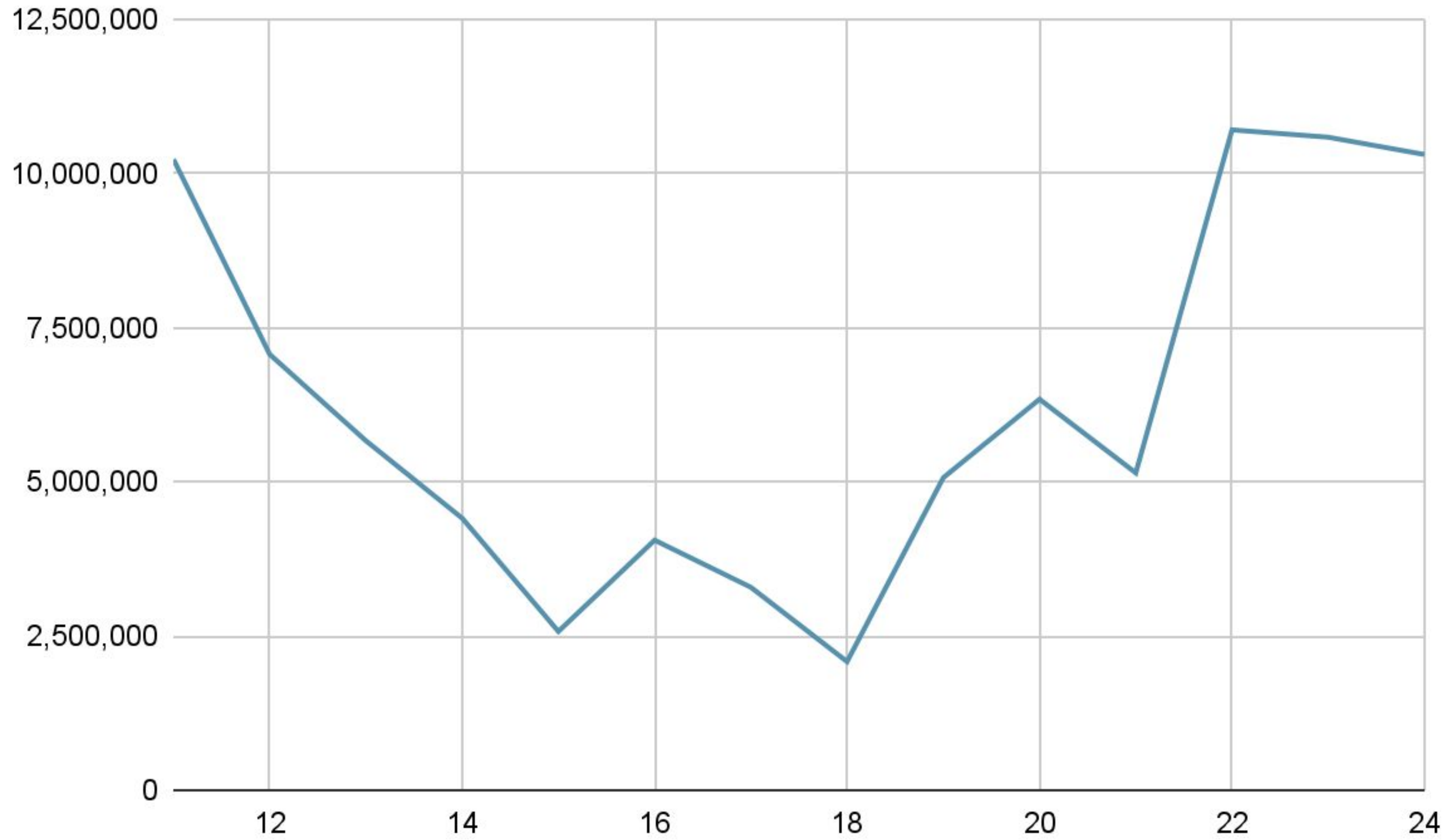
- SEEK Funding:
  - There are no new forecasts from KDE on SEEK funding at this time
  - Budget reflects no change in our current SEEK, Capital Outlay, or FSPK Building Fund levels
- District Carry Forward:
  - Carry Forward \$10,681,990
    - Decrease of \$1,162,780
    - Guidance Counselors were previously paid from ESSER II funds and will be moved back to General Fund for FY24 (total estimated cost \$1,600,000)
    - SBDM Allocation for schools (\$100 per ADA) has also been added back to General Fund for FY24 (total estimated cost \$800,000)



# SEEK Funds - Trend



# Contingency - Trend



# Expenditures

- Staffing of schools follows the staffing formula approved by the Board of Education
- Salary Schedule - no overall raise for all positions; however, realignment of salary schedule is planned for specific positions and all staff will receive a step increase (cost of approx \$1.1 million)
- Funds are budgeted for replacement bus cycle purchases
- Technology replacement purchases are budgeted in the ESSER grant funds, not General Fund
- KTRS rate 3% (no anticipated changes at this time)
- CERS rate 23.34% (decrease of 3.45 to the rate - current rate 26.79%)
- Contingency 7.48% (\$4,935,186)



# Capital Outlay & FSPK Building Funds

- Capital Outlay Budget: \$789,057
- FSPK Budget: \$4,008,410
- Expenditures from Capital Outlay & FSPK Building Funds:
  - Debt Payments FY24: \$2,570,898
  - Balance to be used for Facilities Plan Projects: \$2,226,569



# Special Revenue Funds

- No budgets are included in the Draft for Special Revenue funds - which include all State and Federal grant programs
- It is too early at this point to estimate how much grant funding will be received for FY24





# Proprietary Funds

## Food Service Funds and Daycare Funds

These budgets are copies of the current operating budgets for FY23. There will be no significant changes to the current budgets

Additional projects will be set up prior to the Tentative budget presentation to include the budget for Inspire Early Learning Academy

