

HENRY COUNTY R-I SCHOOL DISTRICT
STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND CHANGES IN
FUND BALANCES ARISING FROM MODIFIED CASH TRANSACTIONS - ALL GOVERNMENTAL FUND TYPES
YEAR ENDED JUNE 30, 2023

	Governmental Fund Types				Total Governmental Funds
	General (Incidental) Fund	Special Revenue (Teachers') Fund	Debt Service Fund	Capital Projects Fund	
REVENUES COLLECTED:					
Local	\$ 2,815,461	\$ 359,006	\$ 345,365	\$ 74,487	\$ 3,594,319
County	243,077	43,554	29,777	-	316,408
State	1,340,598	2,127,661	-	169,182	3,637,441
Federal	2,360,156	826,812	20,710	-	3,207,678
Received from other districts	-	2,734	-	-	2,734
Total Revenues Collected	<u>6,759,292</u>	<u>3,359,767</u>	<u>395,852</u>	<u>243,669</u>	<u>10,758,580</u>
EXPENDITURES PAID:					
Regular instruction	222,592	2,680,230	-	28,293	2,931,115
Special instruction	475,954	719,841	-	-	1,195,795
Vocational instruction	47,043	325,718	-	240,000	612,761
Student activities	354,261	161,854	-	-	516,115
Tuition paid to other districts	50,518	46,148	-	-	96,666
Student support services	220,904	124,406	-	-	345,310
Instructional support services	83,646	141,755	-	18,339	243,740
Board of Education services	60,690	-	-	-	60,690
Executive administration	273,369	135,803	-	56,339	465,511
Building level administration	113,869	365,528	-	-	479,397
Business/central services	64,384	-	-	-	64,384
Operation of plant	627,656	-	-	9,027	636,683
Pupil transportation	482,769	-	-	-	482,769
Food services	344,282	-	-	4,167	348,449
Adult education and community services	43,284	-	-	-	43,284
Facilities acquisition and construction	-	-	-	1,867,507	1,867,507
Principal retirement	-	-	100,000	-	100,000
Interest and fees	-	-	196,225	636	196,861
Total Expenditures Paid	<u>3,465,221</u>	<u>4,701,283</u>	<u>296,225</u>	<u>2,224,308</u>	<u>10,687,037</u>
EXCESS/(DEFICIT) OF REVENUES COLLECTED OVER EXPENDITURES PAID	<u>3,294,071</u>	<u>(1,341,516)</u>	<u>99,627</u>	<u>(1,980,639)</u>	<u>71,543</u>
OTHER FINANCING SOURCES/(USES):					
Transfers	<u>(1,341,516)</u>	<u>1,341,516</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources/(Uses)	<u>(1,341,516)</u>	<u>1,341,516</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS/(DEFICIT) OF REVENUES COLLECTED AND OTHER FINANCING SOURCES OVER EXPENDITURES PAID AND OTHER FINANCING USES	<u>1,952,555</u>	<u>-</u>	<u>99,627</u>	<u>(1,980,639)</u>	<u>\$ 71,543</u>
FUND BALANCES, BEGINNING OF YEAR	<u>2,385,367</u>	<u>-</u>	<u>902,520</u>	<u>2,942,930</u>	
FUND BALANCES, END OF YEAR	<u>\$ 4,337,922</u>	<u>\$ -</u>	<u>\$ 1,002,147</u>	<u>\$ 962,291</u>	

We have audited the accompanying modified cash basis financial statements of the governmental activities and each major fund of the Henry County R-I School District, Windsor, Missouri (the "District"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of the District, as of June 30, 2023, and the respective changes in modified cash basis financial position and the respective budgetary comparisons for the General and Special Revenue Funds for the year then ended in accordance with the modified cash basis of accounting described in Note 1.

December 8, 2023

Gerding, Korte & Chitwood, P.C.
Boonville, Missouri

Complete copies of the audit report are available for inspection at the Superintendent's office.