

## Henry County R1 School District Budget Amendment - Executive Summary

Prepared by Carol Embree, Relatable Resource, LLC.

February 8, 2026

The budget amendment presented modifies the original budget posted within the system. As has been identified, portions of the original budget represented experience as of April from the 2024-2025 fiscal year and significant changes are warranted. The following highlights the review process and changes. The budget amendment recommended is based on the best information available at this time and provided through data reports of the financial and payroll software. Continual monitoring of revenue and expenditures should occur and future budget amendments should be provided as necessary. Documents provided include:

- 1) Budget Amendment - Executive Summary
- 2) Exhibit A - General Budget Summary including 2024-2025 Actual, 2025-2026 Original Budget, 2025-2026 Budget including the February amendment recommendation.
- 3) Exhibit B - Modified Salary & Benefit Budget Impact Summary - Amendment Recommendation
- 4) Exhibit C - February 2026 Budget Amendment
- 5) Exhibit D - Operating Trajectory FY24 - FY26
- 6) Exhibit E - Three-Year Comparisons FY24-FY26 for revenue and expenditures

**Exhibit A - General Budget Summary** including the February amendment shows the total recommended expenditure budget for 2025-2026 is \$10,679,133, decreasing the original budget posted by \$638,888.37. The total recommended revenue budget for 2025-2026 is \$9,528,949, increasing the original budget posted by \$369,928.05. The updated operating expenditure budget for 2025-2026 is \$9,925,310 and the updated operating revenue budget for 2025-2026 is \$8,846,396. The 2024-2025 Annual Secretary of the Board Report produced an ending operating fund balance percentage of 38.00%. The original 2025-2026 budget produced a resulting 13.39% and the amendment corrects the operating fund balance percentage to an estimated 23.78% assuming every revenue amount is received and every expenditure budget is paid. Based on the updated expenditure budget, each \$99,250 change to the fund balance results in a one percent impact. For example, if \$500,000 of budget expenditures does not occur, the fund balance percentage would grow approximately 5 percent.

**Exhibit B - Modified Salary & Benefit Budget Impact Summary** - The summary estimating changes for salary and benefit is provided as an overview of the analysis conducted of salary and benefit expenditure estimates relative to the original budget allocations. Additional comments appear in the Expenditures section below.

**Exhibit C - February 2026 Budget Amendment** includes a summary of the impacts by primary object code category and the resulting fund balance percentage, followed by revenues by object and fund, and expenditures by object and fund. The detailed listings of revenue codes and expenditures codes will be provided in an upload file for staff to impact the general ledger following approval by the Board of Education. Highlights of change recommendations for revenue, expenditures and transfers follows:

### *Revenue*

Primary revenue was reviewed and allocations are based on historical data unless other methodologies were available. Several minimal changes are included based on a formula applied to round to the nearest dollar.

- The Department of Elementary and Secondary Education state revenue calculation tool was used to identify primary Basic Formula, Classroom Trust Fund, and Proposition C revenues using student enrollment estimates. The calculation is based on the Governor budget recommendation for the State Adequacy Target remaining projected at \$7,145 per student measure. The formula allows districts to rely on the highest student

data measure within a three-year window, delaying revenue losses for declining enrollment, and capturing revenue increases for increasing enrollment.

- The total Basic Formula is calculated at \$3,283,152 using the January calculation data, and the Classroom Trust Fund calculates at \$371,878, for a total of \$3,655,030. The total CTF revenue received in the 2009-2010 fiscal year may be placed in Fund 4 Capital, and all remaining funds must be placed in operating funds, Funds 1 and 2. The allowable Fund 4 CTF for the district is \$232,309 as noted in the image below.



Year: 2009-2010

District: HENRY CO. R-I

Version: 3

### Part II Revenue Summary

#### State Revenue Detail

Revenue Code	Description	General (Incidental) Fund	Special Revenue (Teachers) Fund	Debt Service Fund	Capital Projects Fund	Total All Funds
5311	Basic Formula - State Monies	\$428,782.00	\$1,286,346.00	-	-	\$1,715,128.00
5312	Transportation	\$54,598.00	-	-	-	\$54,598.00
5314	Early Childhood Special Education	\$118,447.01	\$0.00	-	\$0.00	\$118,447.01
5317	Career Ladder	-	\$0.00	-	-	\$0.00
5319	Basic Formula - Classroom Trust Fund	\$130,404.00	\$0.00	\$0.00	\$101,905.00	\$232,309.00

Another option for addressing capital needs is to rely on the Guaranteed Tax Base transfer. By relying on the transfer instead of direct coding of revenue to the Capital Fund, operating revenues remain more consistent. Additional information is listed under Fund Transfers.

- The Current Tax revenue is based on updated assessed valuation data with a 99 percent collection rate applied. The distribution applied by separate accounting code for each county reflects the rate received by each county in FY25.

#### Expenditures

Expenditures were reviewed by object category and the following provides an update of changes included within the budget amendment recommendation:

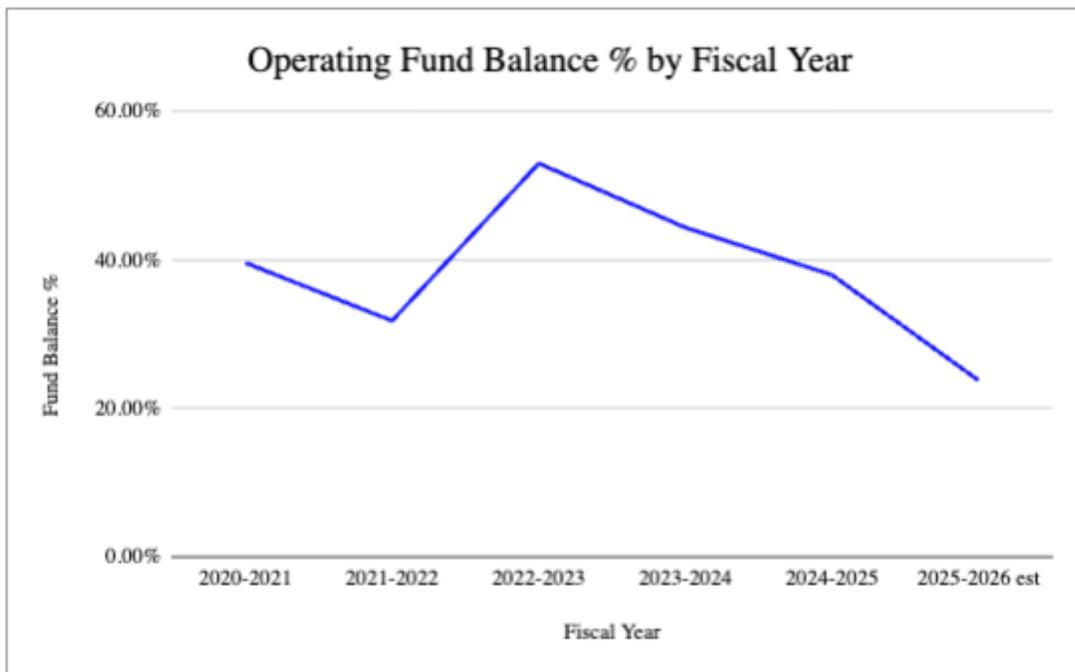
- The total estimated budget demand for salary and benefits is \$7,214,161, and allows for a total budget reduction of \$1,057,264.87. The budget demand includes all positions listed within the SISFIN system, with an estimate for miscellaneous pay based on experience from FY25. Vacancy positions are included within the budget demand and potentially could result in an additional savings of \$564,471.61 based on the data provided. The total expended FY25 was \$6,435,896.81 and the updated FY26 budget is an overall increase of \$778,264.19.
- Purchased services have been increased by \$363,136.22, 25.7%, primarily to cover expenditures incurred FY25. The total expended FY25 was \$1,693,623.24 and the updated FY26 budget is \$1,775,520. Increases are included based on the updated MUSIC insurance coverage for property and liability, and technology-related hardware and software services expenditures.
- The budget amendment includes an increase to supplies of \$55,062.14. The primary increases impact tech-related supplies and electricity. In FY25 \$899,887.01 was expended for supplies and the updated FY26 budget is \$935,629.
- A minimal .19 increase has been applied to the original capital budget allocation of \$211,580.81. In FY25, \$228,519.32 was expended. An additional assessment of capital improvement needs should be conducted to determine if changes are necessary.
- Debt has been slightly increased by \$177.95, changing the total budget to \$542,242 based on the amortization schedules. Coding corrections relative to the original budget have been included in the detail upload file.

*Fund Transfers*

- Per Missouri Statute 165.011, a multitude of transfers are allowed between funds. Districts report the transfer funds data as part of the Annual Secretary of the Board (ASBR) financial report to the State of Missouri. A primary transfer is the transfer from the General Fund to the Capital Fund. Annually, DESE provides the allowable transfer from the General Fund to the Capital Fund and it is based on a formula calculation including a maximum of \$162,326 or 7% of the current year’s state adequacy target multiplied by the district’s first preceding year weighted average daily attendance. The estimated allowable transfer from the General Fund to the Capital Fund for HCR1 is \$353,761. No transfer is currently recommended from the General Fund to the Capital Projects Fund.
- Based on the February amendment recommendation, the General Fund to Teacher Fund transfer is currently estimated at \$2,647,038 and will change based on actual revenue and expenditures in the Teacher Fund.

**Exhibit D Operating Trajectory** provides a summary of FY24 Actuals, FY25 Actuals and FY26 Projections. The operating funds do not include debt service or capital projects. Ideally, the trajectory will be updated to include FY27 and FY28 at a minimum after determining further budget alignment by eliminating vacant position budgets and further correcting federal revenue and expenditures plus other outstanding items noted below. The operating fund balance percentage declined 8.66% from FY23 to FY24, declined 6.39% from FY24 to FY25, and 14.66% from FY25 to the projected FY26 budget.

Absent significant increases to revenue and/or decreases to expenditures, the operating fund balance will continue to decline. The following chart shows the trend FY21 through FY26 estimated. The temporary increase FY22-FY23 is attributed to federal stimulus funds providing one-time support to public education following the pandemic.



**Exhibit E Three-Year Comparison** for both revenues and expenditures. Note that these charts represent all funds.

#### ADDITIONAL RECOMMENDATIONS

- Revenues for other state and federal sources are still under review. The superintendent has engaged with a federal programs consultant to determine anticipated revenues in the current year and a future budget amendment may be warranted.
- Determine if further adjustments are needed for other revenues.
- Determine budget reduction through the elimination of vacant positions.
- Conduct an assessment of capital improvement needs to determine if changes to the budget are necessary.
- Review all federal program expenditure budgets for appropriateness.
- Continue monitoring volatile revenues and expenditures for impacts.

#### STANDARD RECOMMENDATIONS

- Following submission of the ASBR by the August 15 deadline, a review of budget performance to actual should be conducted of the prior year data. By September, review the prior year data.
- Upon completion of the first payroll of the year when all staff receive payment, a full review of salary and benefits should occur and compare the updated demand to the current year budget. By October, review the updated staffing budget demand to the current year budget.
- Consistently update the Operating Trajectory spreadsheet to identify future impacts to the fund balance percentage based on estimated changes.
- Ensure the following requirements of Missouri Statute are included within the annual budget recommendation to the Board of Education:
  - A budget message describing the important features of the budget and major changes from the preceding year.
  - Estimated revenues to be received from all sources for the fiscal year, with a comparative statement of actual or estimated revenues for the two years immediately preceding, itemized by year, fund and source.
  - Proposed expenditures for each department, office and other classification for the budget year, together with a comparative statement of actual or estimated expenditures for the two years immediately preceding, itemized by year, fund, activity and object.
  - The amount required for the payment of interest, amortization and redemption charges on the debt of the school district.
  - A general budget summary.

Henry County R1 School District  
2024-2025 Final per ASBR

Final 2024-2025	General Fund 1	Teacher Fund 2	Debt Service Fund 3	Capital Projects Fund 4	Bond Fund (subfund of Capital Projects)	Total All Governmental Funds
Audited Beginning Fund Balance, July 1	3,776,446.98	-	1,267,670.32	139,718.14	-	5,183,835.44
Revenues	5,598,684.07	3,093,183.53	3,172,519.24	233,487.18	-	12,097,874.02
Expenditures	3,966,498.41	5,062,908.65	3,904,402.96	229,341.70	-	13,163,151.72
Proposed Transfers	(1,969,725.12)	1,969,725.12	-	-	-	-
Ending Fund Balance	3,438,907.52	-	535,786.60	143,863.62	-	4,118,557.74
Restricted Fund Balance	7,661.54	-	-	-	-	7,661.54
Operating Fund Balance Percentage (General + Teacher Funds)	38.00%					

Henry County R1 School District  
General Budget Summary  
2025-2026 Original Budget Recommendation

Original 2025-2026	General Fund 1	Teacher Fund 2	Debt Service* Fund 3	Capital Projects Fund 4	Bond Fund 9 (subfund of CP Fund)	Total All Governmental Funds
<i>Estimated Beginning Fund Balance, July 1 (unknown, using FY25 ending)</i>	3,438,907.52	0.00	535,786.60	143,863.62	0.00	4,118,557.74
Revenue Budget by Fund	5,424,690.78	3,115,837.39	398,247.81	220,244.97	0.00	9,159,020.95
Expenditure Budget by Fund	3,813,539.58	6,750,836.93	541,241.67	212,403.19	0.00	11,318,021.37
Proposed Transfers	(3,634,999.54)	3,634,999.54	0.00	0.00	0.00	0.00
Estimated Ending Fund Balance	1,415,059.18	0.00	392,792.74	151,705.40	0.00	1,959,557.32
Estimated Restricted Fund Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Operating Fund Balance Percentage (General + Teacher Funds)	13.39%					

Henry County R1 School District  
General Budget Summary  
2025-2026 with Final FY25 Fund Balance Data and including Current Budget Amendment Recommendation

Updated Estimated 2025-2026	General Fund 1	Teacher Fund 2	Debt Service Fund 3	Capital Projects Fund 4	Bond Fund 9 (subfund of CP Fund)	Total All Governmental Funds
Unaudited Beginning Fund Balance, July 1	3,438,907.52	-	535,786.60	143,863.62	-	4,118,557.74
Estimated Revenue Budget by Fund	5,743,081.00	3,103,315.00	449,175.00	233,378.00	0.00	9,528,949.00
Estimated Expenditure Budget by Fund	4,164,957.00	5,760,353.00	542,242.00	211,581.00	0.00	10,679,133.00
Proposed Transfers	(2,657,038.00)	2,657,038.00	0.00	0.00	0.00	0.00
Estimated Ending Fund Balance	2,359,993.52	0.00	442,719.60	165,660.62	0.00	2,968,373.74
Estimated Restricted Fund Balance	0.00	0.00	0.00	0.00	0.00	0.00
Estimated Operating Fund Balance Percentage (General + Teacher Funds)	23.78%					

2025-2026 Transfer Information:

A transfer of funds is required from the General Fund to the Teacher Fund for expenditures as budgeted and is currently estimated at: 2,657,038.00  
A transfer of funds from the General Fund to the Capital Fund authorized by DESE is currently estimated at: 0.00  
The preliminary maximum allowable transfer from General to Capital Fund 2025-2026 is estimated at \$353,761 per DESE October 15, 2025.

New Estimates 01.06.26 Budget Demand		Fund 1	Fund 2	Total
61**	Gross budget demand estimate	1,135,011.00	4,268,349.00	5,403,360.00
6241	Health Insurance (from below)	200,621.52	592,745.40	793,366.92
	Total Subject to Retirement	1,335,632.52	4,861,094.40	6,196,726.92

Taxation and Benefits Demand		Health Enrollment:	22.00	65.00	87.00
6211	PSRS estimate - rate x gross + health	14.50%	-	693,885.00	693,885.00
6221	PEERS estimate - rate x gross + health	6.86%	84,300.00	7,714.00	92,014.00
6231	*OASDI (FICA) rate x gross	6.20%	70,733.00	37,898.00	108,631.00
6232	Medicare rate x gross	1.45%	16,639.00	60,938.00	77,577.00
6241	Health Insurance+Life=rate * lives	\$9,119.16	200,622.00	592,745.00	793,367.00
6261	Workers' Compensation		41,255.00	4,072.00	45,327.00
6271	Unemployment Compensation		-	-	-
6291	Other Employer-Provided Services		-	-	-
	Total Taxation and Benefits (All 62**)		413,549.00	1,397,252.00	1,810,801.00
	Grand Total Gross + Taxation + Benefits		1,548,560.00	5,665,601.00	7,214,161.00

FY26 Original Budget		Fund 1	Fund 2	Total
61**	Gross	1,138,249.49	5,237,847.54	6,376,097.03
6211	PSRS estimate - rate x gross + health	2,438.18	636,340.04	638,778.22
6221	PEERS estimate - rate x gross + health	85,520.29	12,523.21	98,043.50
6231	*OASDI (FICA) rate x gross	64,671.90	33,187.11	97,859.01
6232	Medicare rate x gross	15,368.71	59,501.74	74,870.45
6241	Health Insurance+Life=rate * lives	255,336.48	685,114.18	940,450.66
6261	Workers' Compensation	41,255.00	4,072.00	45,327.00
6271	Unemployment Compensation	-	-	-
6291	Other Employer-Provided Services	-	-	-
	Grand Total Gross + Taxation + Benefits	1,602,840.05	6,668,585.82	8,271,425.87

Budget Excess or (Shortfall) for Potential Budget Amendment		Fund 1	Fund 2	Total	
61**	Gross	3,238.49	969,498.54	972,737.03	
6211	PSRS estimate - rate x gross + health	14.50%	2,438.18	(57,544.96)	(55,106.78)
6221	PEERS estimate - rate x gross + health	6.86%	1,220.29	4,809.21	6,029.50
6231	*OASDI (FICA) rate x gross	6.20%	(6,061.10)	(4,710.89)	(10,771.99)
6232	Medicare rate x gross	1.45%	(1,270.29)	(1,436.26)	(2,706.55)
6241	Health Insurance+Life=rate * lives	\$9,119.16	54,714.48	92,369.18	147,083.66
6261	Workers' Compensation		-	-	-
6271	Unemployment Compensation		-	-	-
6291	Other Employer-Provided Services		-	-	-
	Grand Total Gross/Taxation/Benefits Excess/(Short)		54,280.05	1,002,984.82	1,057,264.87

Budget Amendment Recommendation

Budget demand above includes vacancy positions. Gross + Tax/Hea	31,359.33	533,112.28	564,471.61
Total Excess Projected	85,639.38	1,536,097.10	1,621,736.48

Henry County R1 School District  
 Budget Amendment and Transfer Recommendation February 2026  
 2025-2026 School Year

Revenue Budget	Change
Local	(38,396.68)
County	1.05
State	408,321.68
Federal	2.24
Other Sources	(0.24)
<b>Total Revenue Increase/(Decrease)</b>	<b>369,928.05</b>

Expenditure Budget	Change
Salary and Benefits	(1,057,264.87)
Purchased Services	363,136.22
Supplies	55,062.14
Capital	0.19
Debt	177.95
<b>Total Expenditure Increase/(Decrease)</b>	<b>(638,888.37)</b>

**Fund Balance as changed by proposed budget amendments & transfers:**

	General Fund 1	Teacher Fund 2	Debt Service Fund 3	Capital Projects Fund 4	Bond Fund (subfund of Capital Projects)	Total All Governmental Funds
Estimated 2025-2026						
Beginning Fund Balance, July 1	3,438,907.52	-	535,786.60	143,863.62	-	4,118,557.74
Revenue Budget by Fund	5,743,081.00	3,103,315.00	449,175.00	233,378.00	-	9,528,949.00
Expenditure Budget by Fund	4,164,957.00	5,760,353.00	542,242.00	211,581.00	-	10,679,133.00
Proposed Transfers	(2,657,038.00)	2,657,038.00	-	-	-	-
Estimated Ending Fund Balance	2,359,993.52	-	442,719.60	165,660.62	-	2,968,373.74
Estimated Restricted Fund Balance	-	-	-	-	-	-
Estimated Operating Fund Balance Percentage (General + Teacher Funds)	23.78%					

Transfer Information:

A transfer of funds is required from the General Fund to the Teacher Fund for expenditures as budgeted and is currently estimated at: \$ 2,657,038.00

A transfer of funds from the General Fund to the Capital Fund authorized by DESE is currently estimated at: \$ -

The Operating Fund Balance Percentage represents the ending fund balance less restricted values, divided by expenditures for Funds 1 General, Fund 2 Teacher.

The preliminary maximum allowable transfer from General to Capital Fund 2025-2026 is estimated at \$353,761 per DESE October 15,2025.

Henry County R1 School District  
 Budget Amendment and Transfer Recommendation February 2026  
 2025-2026 School Year

<b>Revenue Budget as changed by proposed budget amendments &amp; transfers:</b>						
	General Fund 1	Teacher Fund 2	Debt Service Fund 3	Capital Projects Fund 4	Bond Fund (subfund of Capital Projects)	Total All Governmental Funds
Revenue Budget Approved	5,424,690.78	3,115,837.39	398,247.81	220,244.97	-	9,159,020.95
February Budget Amendment & Transfers	318,390.22	(12,522.39)	50,927.19	13,133.03	-	369,928.05
Future Budget Amendment & Transfers						-
Adjusted Budget	5,743,081.00	3,103,315.00	449,175.00	233,378.00	-	9,528,949.00
Change From Original Budget	318,390.22	(12,522.39)	50,927.19	13,133.03	-	369,928.05

<b>Expenditure Budget as changed by proposed budget amendments &amp; transfers:</b>						
	General Fund 1	Teacher Fund 2	Debt Service Fund 3	Capital Projects Fund 4	Bond Fund (subfund of Capital Projects)	Total All Governmental Funds
Expenditure Budget Approved	3,813,539.58	6,750,836.93	541,241.67	212,403.19	-	11,318,021.37
February Budget Amendment & Transfers	351,417.42	(990,483.93)	1,000.33	(822.19)	-	(638,888.37)
Future Budget Amendment & Transfers						-
Adjusted Budget	4,164,957.00	5,760,353.00	542,242.00	211,581.00	-	10,679,133.00
Change From Original Budget	351,417.42	(990,483.93)	1,000.33	(822.19)	-	(638,888.37)

Object	Object Description	Fund 1	Fund 2	Fund 3	Fund 4	Bond Fund Fund 4 Sub Fund	Grand Total
5111	Current Taxes	(218,141.41)		41,527.82			(176,613.59)
5112	Delinquent Taxes	53,914.33		9,399.04			63,313.37
5113	School District Trust Fund (Prop C)	25,188.00	53,806.16				78,994.16
5114	Financial Institution Tax	(0.49)		0.18			(0.31)
5115	M&M Surtax	(0.22)		0.33			0.11
5116	In Lieu of Tax	0.99					0.99
5131	Transportation Fees From Patrons						-
5141	Earnings from Temporary Deposits	(13,788.37)		-	(0.38)		(13,788.75)
5143	Premium on Bonds Sold						-
5151	Sales to Pupils - Reimbursable School Meals	9,000.45					9,000.45
5161	Sales to Adults for Adult Meals - Non-Program Food	290.15					290.15
5165	Nonreimbursable Meal Sales - Non-Program Food	406.55					406.55
5171	Admissions - Student Activities						-
5173	Student Organization Membership Dues and Fees						-
5179	Other Pupil Activity Income	(0.05)					(0.05)
5182	PK Tuition from Parents	-					-
5191	Rentals						-
5192	Gifts						-
5195	Prior Period Adjustment						-
5198	Miscellaneous Local Revenue	(0.17)			0.41		0.24
5211	Fines, Escheats, Etc.		0.81				0.81
5221	State Assessed Utilities	0.24		-			0.24
5237	Other - County						-
5311	Basic Formula - State Monies	249,480.31	(66,329.00)				183,151.31
5312	Transportation	29,902.00					29,902.00
5314	Early Childhood Special Education	173,391.32					173,391.32
5319	Basic Formula - Classroom Trust Fund	8,744.92			13,133.00		21,877.92
5324	Educational Screening Prog/PAT	-					-
5332	Career Education	-					-
5333	Food Service - State						-
5341	Teacher Baseline Grant		(0.30)				(0.30)
5369	Residential Placement/Excess Cost		(0.28)				(0.28)
5381	High Need Fund - Special Education	(0.29)					(0.29)
5397	Other - State						-
5411	Impact Aid (P.L. 81-874)						-
5412	Medicaid	0.30					0.30
5422	ARP - ESSER III	-					-
5423	CRRSA - ESSER II						-
5424	CARES - ESSER Fund						-
5425	CARES - Governor's Emergency Education Relief Fund						-
5427	Perkins Basic Grant, Career Education						-
5428	Coronavirus Relief Fund (OA CRF)						-
5437	IDEA Grants	0.03					0.03
5439	ARP - IDEA 611 Entitlement Funds						-
5441	IDEA Entitlement Funds, Part B IDEA		0.28				0.28
5442	Early Childhood Special Education - Federal		-				-
5443	ARP - IDEA Early Childhood Special Education (ECSE) 619						-
5444	National School Lunch Equipment Grant						-
5445	National School Lunch Program	0.31					0.31
5446	School Breakfast Program	0.44					0.44
5451	Title I - ESEA	0.44					0.44
5461	Title IV.A Student Support and Academic Enrichment	0.22					0.22
5463	Educ For Homeless Children & Youth						-
5465	Title II, Part A&B, ESEA - Teacher & Principal	0.34					0.34

Object	Object Description	Fund 1	Fund 2	Fund 3	Fund 4	Bond Fund Fund 4 Sub Fund	Grand Total
5471	Child Nutrition Program EOC Reimbursement						-
5473	CARES – School Lunch Program						-
5474	CARES – School Breakfast Program						-
5475	CARES – After-School Snack Program						-
5476	CARES – Special Milk Program						-
5481	Dept of Health Food Service Program						-
5492	Title VI, Part B Rural Education Initiative	(0.12)					(0.12)
5497	Other - Federal	-		-			-
5611	Sale of Bonds						-
5651	Sale of Other Property						-
5691	Temporary Direct Deposit Revenues			(0.18)			(0.18)
5692	Refunding Bonds						-
5811	Tuition From Other LEAs - Regular Term		(0.06)				(0.06)
5831	Contracted Educational Services						-
5841	Transportation From Other LEAs for Non-Disabled						-
Total		318,390.22	(12,522.39)	50,927.19	13,133.03	-	369,928.05

Object	Object Description	Fund 1	Fund 2	Fund 3	Fund 4	Bond Fund Fund 4 Sub Fund	Total All Funds
6111	Certificated - Regular Salaries	(2,232.61)	(1,007,528.00)				(1,009,760.61)
6112	Certificated - Administrators Salaries		154.22				154.22
6121	Certificated - Part-Time Salaries		36,869.54				36,869.54
6131	Certificated Supplemental Pay		(0.30)				(0.30)
6141	Certificated Unused Leave and/or Severance Pay		1,500.00				1,500.00
6151	Classified Salaries Regular	(22,911.17)					(22,911.17)
6152	Classified Instructional Aide Salaries	2,909.05					2,909.05
6153	Classified Substitute Salaries						-
6161	Classified Salaries - Part-Time	18,496.24	(494.00)				18,002.24
6171	Classified Employees Unused Leave and/or Severance	500.00					500.00
6211	Teacher's Retirement	(2,438.18)	57,544.96				55,106.78
6221	Non-Teacher Retirement	(1,220.29)	(4,809.21)				(6,029.50)
6231	Old Age Survivor and Disability (OASDI)	6,061.10	4,710.89				10,771.99
6232	Medicare	1,270.29	1,436.26				2,706.55
6241	Employee Insurance	(54,714.48)	(92,369.18)				(147,083.66)
6261	Workers' Compensation Insurance						-
6271	Unemployment Compensation						-
6311	Purchased Instructional Services - Tuition	52,852.16	12,500.89				65,353.05
6312	Instructional Program Improvement Services	6,401.00					6,401.00
6315	Audit Services	0.50					0.50
6316	Data Processing and Technology Related Services	298.00					298.00
6317	Legal Services	1,710.00					1,710.00
6318	Election Services	1,725.95					1,725.95
6319	Other Professional Services	11,866.44					11,866.44
6332	Repairs and Maintenance	11,433.25					11,433.25
6334	Rentals - Equipment	-					-
6335	Water and Sewer	1,920.41					1,920.41
6336	Trash Removal	1,410.00					1,410.00
6337	Technology-Related Repairs and Maintenance				-		-
6338	Rentals of Computers and Related Equipment	3,300.01					3,300.01
6339	Other Property Services	6,170.05					6,170.05
6341	Contracted Transportation To and From School	100,900.15					100,900.15
6342	Other Contracted Pupil Transportation (Non-Route)	26,000.50					26,000.50
6343	Travel	12,431.27					12,431.27
6349	Other Transportation Services	-					-
6351	Property Insurance	23,192.00					23,192.00
6352	Liability Insurance	1,927.00					1,927.00
6353	Fidelity Bond Premiums	(55.00)					(55.00)
6359	Judgments Against LEA and Settlements	-					-
6361	Communication	5,250.26					5,250.26
6362	Advertising	-					-
6371	Dues and Membership	300.57					300.57
6391	Other Purchased Services	81,600.81					81,600.81
6398	Other Expenses	-	-		-		-
6411	General Supplies (Excludes 6412)	37.33					37.33
6412	Supplies - Technology - Related	(0.11)					(0.11)
6431	Textbook	22,486.92					22,486.92
6441	Library Books	4,296.67					4,296.67
6451	Resource Materials	40.22					40.22
6471	Food Supplies - Exclude Non-Food Supplies						-
6481	Electric	12,871.74					12,871.74
6482	Gas - Natural	2,448.82					2,448.82
6486	Gasoline/Diesel	12,880.55					12,880.55
6521	Buildings				(0.06)		(0.06)
6531	Improvements Other than Buildings						-
6541	Regular Equipment						-
6542	Equipment - Classroom Instructional Apparatus						-
6543	Technology - Related Hardware				0.40		0.40
6544	Technology Software				(0.15)		(0.15)
6551	Vehicles - Except School Buses						-

Object	Object Description	Fund 1	Fund 2	Fund 3	Fund 4	Bond Fund Fund 4 Sub Fund	Total All Funds
6611	Principal - Bonded Indebtedness			(60,175.00)			(60,175.00)
6613	Principal - Lease Purchase Agreements						-
6621	Interest - Bonded Indebtedness			60,175.33			60,175.33
6623	Interest - Lease Purchase Agreements						-
6631	Fees - Bonded Indebtedness			1,000.00			1,000.00
6633	Fees - Lease Purchase Agreements				(822.38)		(822.38)
Totals		351,417.42	(990,483.93)	1,000.33	(822.19)	-	(638,888.37)

Operating Funds		Actual		Change	Actual		Change	Revised Budget		Change
Revenue	Object	2023-2024		FY23 to FY24	2024-2025		FY24 to FY25	2025-2026		FY25 to FY26
Current and Delinquent Property Tax	5111-5112	\$ 1,827,279	6.6%	1,827,279	\$ 1,823,140	-0.2%	1,823,140	2,075,343	13.8%	469,402
Proposition C Tax	5113	\$ 1,028,453	8.9%	1,028,453	\$ 1,082,149	5.2%	1,082,149	1,078,994	-0.3%	187,134
Other Local	51//	\$ 605,691	17.6%	605,691	\$ 481,841	-20.4%	481,840	413,396	-14.2%	156,986
County	52//	\$ 331,961	15.8%	331,962	\$ 333,962	0.6%	333,962	331,700	-0.7%	54,855
State	53//	\$ 3,522,868	1.6%	3,522,868	\$ 4,008,122	13.8%	4,008,122	4,158,091	3.7%	1,042,141
Federal	54//	\$ 633,288	-80.1%	633,288	\$ 959,316	51.5%	959,314	785,536	-18.1%	(247,356)
Other	56/58//	\$ -	-100.0%	(1)	\$ 3,336	0.0%	3,337	3,336	0.0%	(11,868)
<b>Total Revenues</b>		<b>\$ 7,949,540</b>		<b>7,949,539</b>	<b>\$ 8,691,868</b>		<b>8,691,865</b>	<b>\$ 8,846,396</b>		<b>1,651,293</b>
% Change		-21.4%			9.3%			1.8%		

Expenditures

Salaries	61//	4,643,602	5.9%	257,400	4,876,711	5.0%	233,109	5,403,360	10.8%	526,649
Health Insurance	6241	634,349	-2.9%	(18,719)	700,985	10.5%	66,636	793,367	13.2%	92,382
Other Benefits	62//	778,175	0.5%	3,727	858,200	10.3%	80,025	1,017,434	18.6%	159,234
Purchased Services	63//	1,660,472	9.9%	149,242	1,693,623	2.0%	33,151	1,775,520	4.8%	81,897
Supplies	64//	790,666	-6.4%	(54,370)	899,887	13.8%	109,221	935,629	4.0%	35,742
Capital/Debt	65/66//	-	0.0%	-	-	0.0%	-	0	0.0%	-
<b>Total Expenditures</b>		<b>\$ 8,507,265</b>		<b>337,278</b>	<b>\$ 9,029,407</b>		<b>522,143</b>	<b>\$ 9,925,310</b>		<b>895,903</b>
% Change		4.1%			6.1%			9.9%		
Transfer Out to Fund 4		\$ -		\$ -	\$ -		\$ -	\$ -		\$ -
Ending Balance Fund 1 & 2		\$ 3,776,447		\$ (557,725)	\$ 3,438,908		\$ (337,539)	\$ 2,359,994		\$ (1,078,914)
Restricted Fund Balance		\$ -		\$ -	\$ 7,662		\$ 7,662	\$ -		\$ (7,662)
<b>Fund Balance %</b>		<b>44.39%</b>		<b>-8.66%</b>	<b>38.00%</b>		<b>-6.39%</b>	<b>23.78%</b>		<b>-14.22%</b>
Change in Ending Fund 1 & 2		\$ (557,725)		\$ (557,725)	\$ (337,539)		\$ (337,539)	\$ (1,078,914)		\$ (780,140)

Ties to ASBR

Ties to ASBR

Salary data based on SISFIN report or as adjusted. Includes \$564,472 budget for vacant positions.

Three-Year Comparison Revenues

Exhibit E

Revenue					
Object	Object Description	FY24 Actual	FY25 Actual	FY26 Revised Budget February 2026	Change FY26 from FY25
5111	Current Taxes	1,961,349.10	1,971,199.61	2,243,937.00	272,737.39
5112	Delinquent Taxes	198,064.99	183,365.69	208,740.00	25,374.31
5113	School District Trust Fund (Prop C)	1,028,453.13	1,082,149.14	1,078,994.00	(3,155.14)
5114	Financial Institution Tax	173.63	109.31	109.00	(0.31)
5115	M&M Surtax	25,470.29	26,885.59	26,882.00	(3.59)
5116	In Lieu of Tax	2,229.41	1,280.01	1,281.00	0.99
5131	Transportation Fees From Patrons	5,735.81	0.00	0.00	0.00
5141	Earnings from Temporary Deposits	324,426.87	233,178.04	150,000.00	(83,178.04)
5143	Premium on Bonds Sold	0.00	43,299.50	0.00	(43,299.50)
5151	Sales to Pupils - Reimbursable School Meals	81,817.89	65,609.95	65,684.00	74.05
5161	Sales to Adults for Adult Meals - Non-Program Food	5,681.60	2,789.80	2,789.00	(0.80)
5165	Nonreimbursable Meal Sales - Non-Program Food	6,234.98	4,280.45	4,279.00	(1.45)
5171	Admissions - Student Activities	10,423.75	9,369.00	9,369.00	0.00
5173	Student Organization Membership Dues and Fees	1,224.00	0.00	0.00	0.00
5179	Other Pupil Activity Income	208,208.57	176,805.52	153,436.00	(23,369.52)
5182	PK Tuition from Parents	2,220.00	2,100.00	1,800.00	(300.00)
5191	Rentals	0.00	0.00	0.00	0.00
5192	Gifts	0.00	0.00	0.00	0.00
5195	Prior Period Adjustment	14.80	0.00	0.00	0.00
5198	Miscellaneous Local Revenue	10,203.52	5,422.30	4,549.00	(873.30)
5211	Fines, Escheats, Etc.	52,991.93	43,089.54	39,268.00	(3,821.54)
5221	State Assessed Utilities	310,243.73	324,644.60	314,432.00	(10,212.60)
5237	Other - County	0.00	0.00	0.00	0.00
5311	Basic Formula - State Monies	2,662,989.10	3,075,874.80	3,283,152.00	207,277.20
5312	Transportation	212,178.58	207,157.00	202,657.00	(4,500.00)
5314	Early Childhood Special Education	307,184.40	304,612.55	350,282.00	45,669.45
5319	Basic Formula - Classroom Trust Fund	299,653.89	389,591.04	371,878.00	(17,713.04)
5324	Educational Screening Prog/PAT	44,992.77	17,305.05	11,460.00	(5,845.05)
5332	Career Education	1,549.25	30,951.30	12,969.00	(17,982.30)
5333	Food Service - State	1,969.48	2,212.21	0.00	(2,212.21)
5341	Teacher Baseline Grant	58,737.76	61,381.40	6,661.00	(54,720.40)
5369	Residential Placement/Excess Cost	7,165.90	2,744.28	2,744.00	(0.28)
5381	High Need Fund - Special Education	106,239.20	148,597.29	148,597.00	(0.29)
5397	Other - State	0.00	0.00	0.00	0.00
5411	Impact Aid (P.L. 81-874)	0.00	0.00	0.00	0.00
5412	Medicaid	75,160.64	123,742.75	99,112.00	(24,630.75)
5422	ARP - ESSER III	0.00	28,498.00	28,498.00	0.00
5423	CRRSA - ESSER II	0.00	0.00	0.00	0.00
5424	CARES - ESSER Fund	0.00	0.00	0.00	0.00
5425	CARES - Governor's Emergency Education Relief Fund	0.00	0.00	0.00	0.00
5427	Perkins Basic Grant, Career Education	0.00	0.00	0.00	0.00
5428	Coronavirus Relief Fund (OA CRF)	0.00	0.00	0.00	0.00
5437	IDEA Grants	7,075.38	11,068.97	11,069.00	0.03
5439	ARP - IDEA 611 Entitlement Funds	0.00	0.00	0.00	0.00
5441	IDEA Entitlement Funds, Part B IDEA	134,829.00	137,809.72	137,810.00	0.28
5442	Early Childhood Special Education - Federal	31,394.00	41,114.00	41,114.00	0.00
5443	ARP - IDEA Early Childhood Special Education (ECSE) 619	0.00	0.00	0.00	0.00
5444	National School Lunch Equipment Grant	0.00	0.00	0.00	0.00
5445	National School Lunch Program	211,346.02	191,537.92	149,076.00	(42,461.92)
5446	School Breakfast Program	87,502.40	74,814.15	58,698.00	(16,116.15)
5451	Title I - ESEA	68,755.70	291,301.79	216,055.00	(75,246.79)
5461	Title IV.A Student Support and Academic Enrichment	4,450.95	23,164.49	17,181.00	(5,983.49)
5463	Educ For Homeless Children & Youth	0.00	0.00	0.00	0.00
5465	Title II, Part A&B, ESEA - Teacher & Principal	6,377.10	27,659.49	20,515.00	(7,144.49)

Three-Year Comparison Revenues

Exhibit E

Revenue					
Object	Object Description	FY24 Actual	FY25 Actual	FY26 Revised Budget February 2026	Change FY26 from FY25
5471	Child Nutrition Program EOC Reimbursement	0.00	0.00	0.00	0.00
5473	CARES – School Lunch Program	0.00	0.00	0.00	0.00
5474	CARES – School Breakfast Program	0.00	0.00	0.00	0.00
5475	CARES – After-School Snack Program	0.00	0.00	0.00	0.00
5476	CARES – Special Milk Program	0.00	0.00	0.00	0.00
5481	Dept of Health Food Service Program	0.00	0.00	0.00	0.00
5492	Title VI, Part B Rural Education Initiative	2,696.57	8,505.11	6,308.00	(2,197.11)
5497	Other - Federal	45,677.16	41,720.42	41,600.00	(120.42)
5611	Sale of Bonds	0.00	0.00	0.00	0.00
5651	Sale of Other Property	0.00	0.00	0.00	0.00
5691	Temporary Direct Deposit Revenues	2,066.87	2,596.18	2,628.00	31.82
5692	Refunding Bonds	0.00	2,675,000.00	0.00	(2,675,000.00)
5811	Tuition From Other LEAs - Regular Term	0.00	3,336.06	3,336.00	(0.06)
5831	Contracted Educational Services	0.00	0.00	0.00	0.00
5841	Transportation From Other LEAs for Non-Disabled	0.00	0.00	0.00	0.00
Grand Total		8,615,160.12	12,097,874.02	9,528,949.00	(2,568,925.02)

Three-Year Comparison Expenditures

Exhibit E

Expenditures					
Object	Object Description	FY24 Actual	FY25 Actual	FY26 Revised Budget February 2026	Change FY26 from FY25
6111	Certificated - Regular Salaries	2,920,075.42	3,072,001.99	3,524,330.00	452,328.01
6112	Certificated - Administrators Salaries	460,973.88	473,993.96	490,000.00	16,006.04
6121	Certificated - Part-Time Salaries	125,960.04	88,130.46	88,458.00	327.54
6131	Certificated Supplemental Pay	142,932.44	139,153.09	158,380.00	19,226.91
6141	Certificated Unused Leave and/or Severance Pay	14,751.47	1,417.32	1,500.00	82.68
6151	Classified Salaries Regular	736,800.24	822,924.28	862,682.00	39,757.72
6152	Classified Instructional Aide Salaries	69,724.34	117,433.90	117,434.00	0.10
6153	Classified Substitute Salaries	19,700.00	10,250.00	9,150.00	(1,100.00)
6161	Classified Salaries - Part-Time	150,549.11	150,926.05	150,926.00	(0.05)
6171	Classified Employees Unused Leave and/or Severance	2,135.00	480.00	500.00	20.00
6211	Teacher's Retirement	511,534.22	561,471.60	693,885.00	132,413.40
6221	Non-Teacher Retirement	76,119.56	85,104.36	92,014.00	6,909.64
6231	Old Age Survivor and Disability (OASDI)	89,492.73	97,984.81	108,631.00	10,646.19
6232	Medicare	64,583.89	68,312.60	77,577.00	9,264.40
6241	Employee Insurance	634,349.03	700,985.39	793,367.00	92,381.61
6261	Workers' Compensation Insurance	36,445.00	45,327.00	45,327.00	0.00
6271	Unemployment Compensation	0.00	0.00	0.00	0.00
6311	Purchased Instructional Services - Tuition	316,121.74	391,221.94	391,849.00	627.06
6312	Instructional Program Improvement Services	61,978.91	11,299.00	11,430.00	131.00
6315	Audit Services	17,514.00	18,909.50	18,910.00	0.50
6316	Data Processing and Technology Related Services	1,266.00	4,382.00	23,864.00	19,482.00
6317	Legal Services	9,935.00	6,407.00	6,415.00	8.00
6318	Election Services	0.00	2,260.17	2,262.00	1.83
6319	Other Professional Services	47,789.15	57,011.30	61,134.00	4,122.70
6332	Repairs and Maintenance	74,786.81	96,454.52	119,998.00	23,543.48
6334	Rentals - Equipment	0.00	0.00	0.00	0.00
6335	Water and Sewer	7,676.21	10,033.12	10,037.00	3.88
6336	Trash Removal	8,356.00	8,448.00	8,450.00	2.00
6337	Technology-Related Repairs and Maintenance	0.00	0.00	0.00	0.00
6338	Rentals of Computers and Related Equipment	28,581.88	31,766.44	33,018.00	1,251.56
6339	Other Property Services	20,835.00	25,716.95	25,745.00	28.05
6341	Contracted Transportation To and From School	420,594.00	401,836.85	401,924.00	87.15
6342	Other Contracted Pupil Transportation (Non-Route)	55,092.50	62,143.45	62,496.00	352.55
6343	Travel	34,656.55	30,938.29	32,069.00	1,130.71
6349	Other Transportation Services	0.00	0.00	0.00	0.00
6351	Property Insurance	37,755.00	46,905.00	70,097.00	23,192.00
6352	Liability Insurance	42,755.00	53,150.00	55,077.00	1,927.00
6353	Fidelity Bond Premiums	125.00	155.00	100.00	(55.00)
6359	Judgments Against LEA and Settlements	0.00	0.00	0.00	0.00
6361	Communication	25,105.47	29,941.99	29,982.00	40.01
6362	Advertising	370.06	0.00	0.00	0.00
6371	Dues and Membership	14,032.43	22,392.43	22,399.00	6.57
6391	Other Purchased Services	435,145.38	382,250.29	388,264.00	6,013.71
6398	Other Expenses	0.00	0.00	0.00	0.00
6411	General Supplies (Excludes 6412)	434,224.39	484,977.18	493,759.00	8,781.82
6412	Supplies - Technology - Related	29,190.03	63,293.57	84,047.00	20,753.43
6431	Textbook	178,021.76	213,831.76	214,437.00	605.24
6441	Library Books	12,309.92	11,105.92	11,106.00	0.08
6451	Resource Materials	576.90	844.73	845.00	0.27

Three Year Comparison Expenditures

Exhibit E

Expenditures					
Object	Object Description	FY24 Actual	FY25 Actual	FY26 Revised Budget February 2026	Change FY26 from FY25
6471	Food Supplies - Exclude Non-Food Supplies	0.00	0.00	0.00	0.00
6481	Electric	65,777.98	71,253.47	75,000.00	3,746.53
6482	Gas - Natural	7,669.20	5,673.72	6,000.00	326.28
6486	Gasoline/Diesel	62,895.87	48,906.66	50,435.00	1,528.34
6521	Buildings	894,030.26	105,228.54	15,163.00	(90,065.54)
6531	Improvements Other than Buildings	0.00	18,896.29	20,000.00	1,103.71
6541	Regular Equipment	1,263.48	2,233.98	0.00	(2,233.98)
6542	Equipment - Classroom Instructional Apparatus	0.00	0.00	0.00	0.00
6543	Technology - Related Hardware	34,730.94	7,069.00	57,426.00	50,357.00
6544	Technology Software	96,335.58	95,091.51	118,992.00	23,900.49
6551	Vehicles - Except School Buses	0.00	0.00	0.00	0.00
6611	Principal - Bonded Indebtedness	0.00	3,665,429.50	420,000.00	(3,245,429.50)
6613	Principal - Lease Purchase Agreements	0.00	0.00	0.00	0.00
6621	Interest - Bonded Indebtedness	195,673.96	195,673.96	121,242.00	(74,431.96)
6623	Interest - Lease Purchase Agreements	0.00	0.00	0.00	0.00
6631	Fees - Bonded Indebtedness	0.00	43,299.50	1,000.00	(42,299.50)
6633	Fees - Lease Purchase Agreements	636.00	822.38	0.00	(822.38)
Grand Total		9,729,934.73	13,163,151.72	10,679,133.00	(2,484,018.72)