

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2023, Fiscal Period 08

026 - Elmore County Schools										
Description	GOVERNMENTAL					PROPRIETARY		FIDUCIARY		ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service	Capital Projects	Enterpr/Internal	Trust Agency				
Assets and Other Debits:										
Assets:										
Cash	\$27,198,828.82	\$5,967,059.73	\$6,578,541.05	(\$1,968,517.49)	\$0.00	\$1,056,008.25	\$0.00			
Investments	\$0.00	\$17,769.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Receivables	\$2,446,147.82	(\$12,318.52)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Interfund Receivables										
Inventories	\$0.00	\$1,451,091.30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Other Assets	(\$4,751.24)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Other Debits:										
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Other Debits										
Total Assets and Other Debits:	\$29,640,225.40	\$7,423,601.91	\$6,578,541.05	(\$1,968,517.49)	\$0.00	\$1,056,008.25	\$295,486,594.85			
Liabilities:										
Claims Payable	\$2,256.99	(\$115,808.04)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Interfund Payable										
Other Liabilities	\$154,246.71	(\$12,537.11)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00			
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$81,352,319.98			
Total Liabilities:	\$156,503.70	(\$128,345.15)	\$0.00	\$0.00	\$0.00	\$0.00	\$81,352,319.98			
Fund Equity:										
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$214,134,274.87			
Contributed Capital										
Reserved Fund Balance	\$1,978,799.29	\$6,249,169.19	\$0.00	\$488,506.44	\$0.00	\$193,572.63	\$0.00			
Unreserved Fund balance	\$27,504,922.41	\$1,302,777.87	\$6,578,541.05	(\$2,457,023.93)	\$0.00	\$862,435.62	\$0.00			
Total Fund Equity:	\$29,483,721.70	\$7,551,947.06	\$6,578,541.05	(\$1,968,517.49)	\$0.00	\$1,056,008.25	\$214,134,274.87			
Total Liabilities and Fund Equity:	\$29,640,225.40	\$7,423,601.91	\$6,578,541.05	(\$1,968,517.49)	\$0.00	\$1,056,008.25	\$295,486,594.85			

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2023, Fiscal Period 08

026 - Elmore County Schools		GOVERNMENTAL			FIDUCIARY		Total
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust		
Revenues							
State Sources	\$53,412,061.67	\$18,679.00	\$0.00	\$657,016.00	\$0.00	\$54,087,756.67	
Federal Sources	\$94,164.55	\$7,952,995.37	\$0.00	\$0.00	\$0.00	\$8,047,159.92	
Local Sources	\$22,314,045.25	\$6,289,611.82	\$16,678.82	\$0.00	\$1,207,967.39	\$29,828,303.28	
Other Sources	\$152,061.68	\$154,967.84	\$0.00	\$0.00	\$0.00	\$307,029.52	
Total Revenues:	\$75,972,333.15	\$14,416,254.03	\$16,678.82	\$657,016.00	\$1,207,967.39	\$92,270,249.39	
Expenditures							
Instructional Services	\$42,052,849.77	\$5,547,129.26	\$0.00	\$0.00	\$567,115.33	\$48,167,094.36	
Instructional Support Services	\$10,851,114.38	\$958,054.34	\$0.00	\$0.00	\$129,242.40	\$11,938,411.12	
Operation & Maintenance Services	\$5,278,876.29	\$399,041.39	(\$4,618.00)	\$0.00	\$482.33	\$5,673,782.01	
Auxiliary Services	\$5,080,997.61	\$7,138,702.75	\$0.00	\$0.00	\$28,734.00	\$12,248,434.36	
General Administrative Services	\$3,282,728.63	\$381,533.35	\$0.00	\$0.00	\$3,015.72	\$3,667,277.70	
Capital Outlay	\$24,028.62	\$1,422,666.95	\$0.00	\$5,435,784.87	\$0.00	\$6,882,480.44	
Debt Service	\$0.00	\$0.00	\$1,263,801.38	\$571,505.19	\$0.00	\$1,835,306.57	
Other Expenditures	\$2,606,455.12	\$2,576,472.09	\$0.00	\$0.00	\$237,793.68	\$5,420,720.89	
Total Expenditures:	\$69,177,050.42	\$18,423,600.13	\$1,259,183.38	\$6,007,290.06	\$966,383.46	\$95,833,507.45	
Other Fund Sources (Uses)							
Other Fund Sources:	\$243,329.25	\$631,965.26	\$0.00	\$0.00	\$16,785.31	\$892,079.82	
Other Fund Uses:	\$195,693.88	\$440,901.42	\$0.00	\$0.00	\$208,157.67	\$844,752.97	
Total Other Fund Sources (Uses):	\$47,635.37	\$191,063.84	\$0.00	\$0.00	(\$191,372.36)	\$47,326.85	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:							
Beginning Fund Balance - October 1:	\$22,640,803.60	\$11,368,229.32	\$7,821,045.61	\$3,381,756.57	\$1,005,796.68	\$46,217,631.78	
Ending Fund Balance:	\$29,483,721.70	\$7,551,947.06	\$6,578,541.05	(\$1,968,517.49)	\$1,056,008.25	\$42,701,700.57	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2023, Fiscal Period 08

026 - Elmore County Schools	Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
		Budget	Actual		Budget	Actual	
Revenues							
State Sources	\$77,948,521.86	\$53,412,061.67	(\$24,536,460.19)	\$0.00	\$18,679.00	\$18,679.00	
Federal Sources	\$132,000.00	\$94,164.55	(\$37,835.45)	\$32,828,135.27	\$7,952,995.37	(\$24,875,139.90)	
Local Sources	\$25,358,443.00	\$22,314,045.25	(\$3,044,397.75)	\$6,348,751.25	\$6,289,611.82	(\$59,139.43)	
Other Sources	\$124,347.00	\$152,061.68	\$27,714.68	\$67,772.68	\$154,967.84	\$87,195.16	
Total Revenues:	\$103,563,311.86	\$75,972,333.15	(\$27,590,978.71)	\$39,244,659.20	\$14,416,254.03	(\$24,828,405.17)	
Expenditures							
Instructional Services	\$63,732,355.76	\$42,052,849.77	\$21,679,505.99	\$9,575,495.40	\$5,547,129.26	\$4,028,366.14	
Instructional Support Services	\$16,224,531.00	\$10,851,114.38	\$5,373,416.62	\$2,300,768.10	\$958,054.34	\$1,342,713.76	
Operation & Maintenance Services	\$9,230,996.00	\$5,278,876.29	\$3,952,119.71	\$801,370.67	\$399,041.39	\$402,329.28	
Auxiliary Services	\$7,430,366.00	\$5,080,997.61	\$2,349,368.39	\$8,290,641.37	\$7,138,702.75	\$1,151,938.62	
General Administrative Services	\$5,365,468.00	\$3,282,728.63	\$2,082,739.37	\$1,414,414.95	\$381,533.35	\$1,032,881.60	
Special Revenue Outlay	\$2,214,425.00	\$24,028.62	\$2,190,396.38	\$9,010,128.24	\$1,422,666.95	\$7,587,461.29	
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Other Expenditures	\$1,793,918.00	\$2,606,455.12	(\$812,537.12)	\$8,592,899.47	\$2,576,472.09	\$6,016,427.38	
Total Expenditures:	\$105,992,059.76	\$69,177,050.42	\$36,815,009.34	\$39,985,718.20	\$18,423,600.13	\$21,562,118.07	
Other Financing Sources (Uses)							
Other Financing Sources:	\$1,093,326.13	\$243,329.25	(\$849,996.88)	\$740,485.00	\$631,965.26	(\$108,519.74)	
Other Financing Uses:	\$2,511,717.80	\$195,693.88	\$2,316,023.92	\$482,121.00	\$440,901.42	\$41,219.58	
Total Other Financing Sources (Uses):	(\$1,418,391.67)	\$47,635.37	\$1,466,027.04	\$258,364.00	\$191,063.84	(\$67,300.16)	
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	(\$3,847,139.57)	\$6,842,918.10	\$10,690,057.67	(\$482,695.00)	(\$3,816,282.26)	(\$3,333,587.26)	
Beginning Fund Balance - Oct. 1:	\$21,758,165.01	\$22,640,803.60	\$882,638.59	\$9,080,723.43	\$11,368,229.32	\$2,287,505.89	
Ending Fund Balance:	\$17,911,025.44	\$29,483,721.70	\$11,572,696.26	\$8,598,028.43	\$7,551,947.06	(\$1,046,081.37)	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2023, Fiscal Period 08

026 - Elmore County Schools		DEBT SERVICE		CAPITAL PROJECTS		VARIANCE	
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)	
Revenues							
State Sources	\$3,388,692.00	\$0.00	(\$3,388,692.00)	\$985,530.00	\$657,016.00	(\$328,514.00)	
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Local Sources	\$739,425.00	\$16,678.82	(\$722,746.18)	\$0.00	\$0.00	\$0.00	
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Revenues:	\$4,128,117.00	\$16,678.82	(\$4,111,438.18)	\$985,530.00	\$657,016.00	(\$328,514.00)	
Expenditures							
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Operation & Maintenance Services	\$600,000.00	(\$4,618.00)	\$604,618.00	\$0.00	\$0.00	\$0.00	
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Capital Outlay	\$0.00	\$0.00	\$0.00	\$10,576,000.00	\$5,435,784.87	\$5,140,215.13	
Debt Service	\$3,486,856.81	\$1,263,801.38	\$2,223,055.43	\$580,722.68	\$571,505.19	\$9,217.49	
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Total Expenditures:	\$4,086,856.81	\$1,259,183.38	\$2,827,673.43	\$11,156,722.68	\$6,007,290.06	\$5,149,432.62	
Other Financing Sources (Uses)							
Other Financing Sources:	\$632,389.80	\$0.00	(\$632,389.80)	\$7,576,000.00	\$0.00	(\$7,576,000.00)	
Other Financing Uses:	\$6,000,000.00	\$0.00	\$6,000,000.00	\$0.00	\$0.00	\$0.00	
Total Other Financing Sources (Uses):	(\$5,367,610.20)	\$0.00	\$5,367,610.20	\$7,576,000.00	\$0.00	(\$7,576,000.00)	
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:							
Beginning Fund Balance - Oct. 1:	\$17,996,907.48	\$7,821,045.61	(\$10,175,861.87)	\$4,413,942.67	\$3,381,756.57	(\$1,032,186.10)	
Ending Fund Balance:	\$12,670,557.47	\$6,578,541.05	(\$6,092,016.42)	\$1,818,749.99	(\$1,968,517.49)	(\$3,787,267.48)	

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual

For Fiscal Year 2023, Fiscal Period 08

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$82,322,743.86	\$54,087,756.67	(\$28,234,987.19)
Federal Sources	\$0.00	\$0.00	\$0.00	\$32,960,135.27	\$8,047,159.92	(\$24,912,975.35)
Local Sources	\$1,040,326.00	\$1,207,967.39	\$167,641.39	\$33,486,945.25	\$29,828,303.28	(\$3,658,641.97)
Other Sources	\$0.00	\$0.00	\$0.00	\$192,119.68	\$307,029.52	\$114,909.84
Total Revenues:	\$1,040,326.00	\$1,207,967.39	\$167,641.39	\$148,961,944.06	\$92,270,249.39	(\$56,691,694.67)
Expenditures						
Instructional Services	\$472,830.00	\$567,115.33	(\$94,285.33)	\$73,780,681.16	\$48,167,094.36	\$25,613,586.80
Instructional Support Services	\$72,912.00	\$129,242.40	(\$56,330.40)	\$18,598,211.10	\$11,938,411.12	\$6,659,799.98
Operation & Maintenance Services	\$0.00	\$482.33	(\$482.33)	\$10,632,366.67	\$5,673,782.01	\$4,958,584.66
Auxiliary Services	\$17,876.00	\$28,734.00	(\$10,858.00)	\$15,738,883.37	\$12,248,434.36	\$3,490,449.01
Expendable Administrative Services	\$0.00	\$3,015.72	(\$3,015.72)	\$6,779,882.95	\$3,667,277.70	\$3,112,605.25
Total Outlay	\$0.00	\$0.00	\$0.00	\$21,800,553.24	\$6,882,480.44	\$14,918,072.80
Expendable Service	\$0.00	\$0.00	\$0.00	\$4,067,579.49	\$1,835,306.57	\$2,232,272.92
Other Expenditures	\$232,658.00	\$237,793.68	(\$5,135.68)	\$10,619,475.47	\$5,420,720.89	\$5,198,754.58
Total Expenditures:	\$796,276.00	\$966,383.46	(\$170,107.46)	\$162,017,633.45	\$95,833,507.45	\$66,184,126.00
Other Financing Sources (Uses)						
Other Financing Sources:	\$5,000.00	\$16,785.31	\$11,785.31	\$10,047,200.93	\$892,079.82	(\$9,155,121.11)
Other Financing Uses:	\$85,482.00	\$208,157.67	(\$122,675.67)	\$9,079,320.80	\$844,752.97	\$8,234,567.83
Total Other Financing Sources (Uses):	(\$80,482.00)	(\$191,372.36)	(\$110,890.36)	\$967,880.13	\$47,326.85	(\$920,553.28)
Excess Revenues and Other Sources Over Under) Expenditures and Other Uses:	\$163,568.00	\$50,211.57	(\$113,356.43)	(\$12,087,809.26)	(\$3,515,931.21)	\$8,571,878.05
Beginning Fund Balance - Oct. 1:	\$841,266.52	\$1,005,796.68	\$164,530.16	\$54,091,005.11	\$46,217,631.78	(\$7,873,373.33)
Ending Fund Balance:	\$1,004,834.52	\$1,056,008.25	\$51,173.73	\$42,003,195.85	\$42,701,700.57	\$698,504.72

Information in this report has been reconciled to the corresponding bank statements.

Elmore County Board of Education
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
MAY 31, 2023

FUND TYPES & ACCOUNT GROUPS		GOVERNMENTAL						EXHIBIT F-1A	
DESCRIPTION	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PROPRIETARY ENTERPRISE INTERNAL	FIDUCIARY TRUST & AGENCY	ACCT GROUPS F/A & L/T DEBT		
ASSETS & OTHER DEBITS:									
CASH & CASH EQUIVALENTS	27,198,828.82	5,967,059.73	6,578,541.05	(1,968,517.49)	0.00	1,056,008.25	0.00		
INVESTMENTS	0.00	17,769.40	0.00	0.00	0.00	0.00	0.00		
RECEIVABLES									
ALLOWANCE FOR DOUBTFUL ACCTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
INTERFUND RECEIVABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
OTHER RECEIVABLES	2,446,147.82	(12,318.52)	0.00	0.00	0.00	0.00	0.00		
INVENTORIES	0.00	1,451,091.30	0.00	0.00	0.00	0.00	0.00		
OTHER ASSETS	(4,751.24)	0.00	0.00	0.00	0.00	0.00	0.00		
FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	214,134,274.87		
ACCUMULATED DEPRECIATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
OTHER DEBITS									
AMT AVAILABLE IN DEBT SVC	0.00	0.00	0.00	0.00	0.00	0.00	7,270,832.21		
AMT PROV FOR PMT OF L-T DEBT	0.00	0.00	0.00	0.00	0.00	0.00	74,081,487.77		
OTHER DEBITS	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
TOTAL ASSETS & OTHER DEBITS	29,640,225.40	7,423,601.91	6,578,541.05	(1,968,517.49)	0.00	1,056,008.25	295,486,594.85		
LIABILITIES & FUND EQUITY:									
LIABILITIES:									
SALARIES & BENEFITS PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
PAYROLL W/H & DED PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
CLAIMS PAYABLE	2,256.99	(115,808.04)	0.00	0.00	0.00	0.00	0.00		
OTHER PAYABLES									
INTERFUND PAYABLES	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
OTHER PAYABLES	153,446.71	0.00	0.00	0.00	0.00	0.00	0.00		
OTHER LIABILITIES	800.00	(12,537.11)	0.00	0.00	0.00	0.00	0.00		
LONG-TERM LIABILITIES	0.00	0.00	0.00	0.00	0.00	0.00	81,352,319.98		
TOTAL LIABILITIES	156,503.70	(128,345.15)	0.00	0.00	0.00	0.00	81,352,319.98		
FUND EQUITY:									
INVESTMENT IN FIXED ASSETS	0.00	0.00	0.00	0.00	0.00	0.00	214,134,274.87		
RETAINED EARNINGS	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
CONTRIBUTED CAPITAL	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
RESERVED FUND BALANCE	1,978,799.29	6,249,169.19	0.00	488,506.44	0.00	193,572.63	0.00		
UNRESERVED FUND BALANCE	27,504,922.41	1,302,777.87	6,578,541.05	(2,457,023.93)	0.00	862,435.62	0.00		
TOTAL FUND EQUITY	29,483,721.70	7,551,947.06	6,578,541.05	(1,968,517.49)	0.00	1,056,008.25	214,134,274.87		
TOTAL LIABILITIES & FUND EQUITY	29,640,225.40	7,423,601.91	6,578,541.05	(1,968,517.49)	0.00	1,056,008.25	295,486,594.85		

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
FOR THE FISCAL YEAR ENDED MAY 31, 2023

EXHIBIT F-11-A						
FUND TYPES DESCRIPTION	GOVERNMENTAL				FIDUCIARY	TOTAL
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	EXPENDABLE TRUST	(Memo Only)
REVENUES						
STATE REVENUES	53,412,061.67	18,679.00	0.00	657,016.00	0.00	54,087,756.67
FEDERAL REVENUES	94,164.55	7,952,995.37	0.00	0.00	0.00	8,047,159.92
LOCAL REVENUES	22,314,045.25	6,289,611.82	16,678.82	0.00	1,207,967.39	29,828,303.28
OTHER REVENUES	152,061.68	154,967.84	0.00	0.00	0.00	307,029.52
TOTAL REVENUES	75,972,333.15	14,416,254.03	16,678.82	657,016.00	1,207,967.39	92,270,249.39
EXPENDITURES:						
INSTRUCTIONAL SERVICES	42,052,849.77	5,547,129.26	0.00	0.00	567,115.33	48,167,094.36
INSTRUCTIONAL SUPPORT SERVICES	10,851,114.38	958,054.34	0.00	0.00	129,242.40	11,938,411.12
OPERATIONS & MAINTENANCE	5,278,876.29	399,041.39	(4,618.00)	0.00	482.33	5,673,782.01
AUXILIARY SERVICES	5,080,997.61	7,138,702.75	0.00	0.00	28,734.00	12,248,434.36
GENERAL ADMINISTRATIVE SERVICES	3,282,728.63	381,533.35	0.00	0.00	3,015.72	3,667,277.70
CAPITAL OUTLAY	24,028.62	1,422,666.95	0.00	5,435,784.87	0.00	6,882,480.44
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	500,959.21	0.00	500,959.21
INTEREST	0.00	0.00	1,257,801.38	70,545.98	0.00	1,328,347.36
OTHER DEBT SERVICES	0.00	0.00	6,000.00	0.00	0.00	6,000.00
OTHER EXPENDITURES	2,606,455.12	2,576,472.09	0.00	0.00	237,793.68	5,420,720.89
TOTAL EXPENDITURES	69,177,050.42	18,423,600.13	1,259,183.38	6,007,290.06	966,383.46	95,833,507.45
OTHER FUND SOURCES (USES):						
TRANSFERS IN	198,019.00	629,948.66	0.00	0.00	16,785.31	844,752.97
OTHER FUND SOURCES	45,310.25	2,016.60	0.00	0.00	0.00	47,326.85
TRANSFERS OUT	195,693.88	440,901.42	0.00	0.00	208,157.67	844,752.97
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	47,635.37	191,063.84	0.00	0.00	(191,372.36)	47,326.85
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	6,842,918.10	(3,816,282.26)	(1,242,504.56)	(5,350,274.06)	50,211.57	(3,515,931.21)
BEGINNING FUND BALANCE - OCT 1	22,640,803.60	11,368,229.32	7,821,045.61	3,381,756.57	1,005,796.68	46,217,631.78
ENDING FUND BALANC - MAY 31	29,483,721.70	7,551,947.06	6,578,541.05	(1,968,517.49)	1,056,008.25	42,701,700.57

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED MAY 31, 2023

FUND TYPE DESCRIPTION	GENERAL		VARIANCE FAVORABLE	SPECIAL REVENUE		VARIANCE FAVORABLE
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)
REVENUES						
STATE REVENUES	52,905,553.94	53,412,061.67	(506,507.73)	0.00	18,679.00	(18,679.00)
FEDERAL REVENUES	88,000.00	94,164.55	(6,164.55)	22,215,908.96	7,952,995.37	14,262,913.59
LOCAL REVENUES	16,905,628.56	22,314,045.25	(5,408,416.69)	5,584,683.77	6,289,611.82	(704,928.05)
OTHER SOURCES	82,898.00	152,061.68	(69,163.68)	167,180.96	154,967.84	12,213.12
TOTAL REVENUES	69,982,080.50	75,972,333.15	(5,990,252.65)	27,967,773.69	14,416,254.03	13,551,519.66
EXPENDITURES:						
INSTRUCTIONAL SERVICES	43,144,203.62	42,052,849.77	1,091,353.85	7,335,273.56	5,547,129.26	1,788,144.30
INSTRUCTIONAL SUPPORT SERVICES	10,814,995.24	10,851,114.38	(36,119.14)	1,675,283.36	958,054.34	717,229.02
OPERATIONS & MAINTENANCE	6,141,969.84	5,278,876.29	863,093.55	629,335.28	399,041.39	230,293.89
AUXILIARY SERVICES	4,959,852.36	5,080,997.61	(121,145.25)	9,105,830.56	7,138,702.75	1,967,127.81
GENERAL ADMINISTRATIVE SERVICES	3,579,645.36	3,282,728.63	296,916.73	976,525.34	381,533.35	594,991.99
CAPITAL OUTLAY	1,484,977.36	24,028.62	1,460,948.74	5,910,585.60	1,422,666.95	4,487,918.65
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
OTHER DEBT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00
OTHER EXPENDITURES	1,206,994.56	2,606,455.12	(1,399,460.56)	6,060,925.88	2,576,472.09	3,484,453.79
TOTAL EXPENDITURES	71,332,638.34	69,177,050.42	2,155,587.92	31,693,759.58	18,423,600.13	13,270,159.45
OTHER FUND SOURCES (USES):						
TRANSFERS IN	91,630.24	198,019.00	(106,388.76)	703,642.20	629,948.66	73,693.54
OTHER FUND SOURCES	636,271.44	45,310.25	590,961.19	12,000.00	2,016.60	9,983.40
TRANSFERS OUT	1,674,478.40	195,693.88	1,478,784.52	473,698.52	440,901.42	32,797.10
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(946,576.72)	47,635.37	(994,212.09)	241,943.68	191,063.84	50,879.84
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(2,297,134.56)	6,842,918.10	(9,140,052.66)	(3,484,042.21)	(3,816,282.26)	332,240.05
BEGINNING FUND BALANCE - OCT 1	14,505,443.52	22,640,803.60	(8,135,360.08)	6,697,510.83	11,368,229.32	(4,670,718.49)
ENDING FUND BALANCE - MAY 31	12,208,308.96	29,483,721.70	(17,275,412.74)	3,213,468.62	7,551,947.06	(4,338,478.44)

EXHIBIT F-III-A

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED MAY 31, 2023

FUND TYPE DESCRIPTION	DEBT SERVICE		VARIANCE FAVORABLE	CAPITAL PROJECTS		VARIANCE FAVORABLE	EXHIBIT F-II-B VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	(UNFAVORABLE)	BUDGET	ACTUAL	(UNFAVORABLE)	
REVENUES							
STATE REVENUES	2,259,128.00	0.00	2,259,128.00	657,020.00	657,016.00	4.00	4.00
FEDERAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOCAL REVENUES	492,950.00	16,678.82	476,271.18	0.00	0.00	0.00	0.00
OTHER SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	2,752,078.00	16,678.82	2,735,399.18	657,020.00	657,016.00	4.00	4.00
EXPENDITURES:							
INSTRUCTIONAL SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSTRUCTIONAL SUPPORT SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OPERATIONS & MAINTENANCE	400,000.00	(4,618.00)	404,618.00	0.00	0.00	0.00	0.00
AUXILIARY SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GENERAL ADMINISTRATIVE SERVICES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICES							
PRINCIPLE	570,000.00	0.00	570,000.00	7,050,666.72	5,435,784.87	1,614,881.85	1,614,881.85
INTEREST	1,750,571.20	1,257,801.38	492,769.82	339,359.28	500,959.21	(161,599.93)	(161,599.93)
OTHER DEBT SERVICES	4,000.08	6,000.00	(1,999.92)	47,789.20	70,545.98	(22,756.78)	(22,756.78)
OTHER EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,724,571.28	1,259,183.38	1,465,387.90	7,437,815.20	6,007,290.06	1,430,525.14	1,430,525.14
OTHER FUND SOURCES (USES):							
TRANSFERS IN	421,593.20	0.00	421,593.20	5,050,666.64	0.00	5,050,666.64	5,050,666.64
OTHER FUND SOURCES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	4,000,000.00	0.00	4,000,000.00	0.00	0.00	0.00	0.00
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(3,578,406.80)	0.00	(3,578,406.80)	5,050,666.64	0.00	5,050,666.64	5,050,666.64
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	(3,550,900.08)	(1,242,504.56)	(2,308,395.52)	(1,730,128.56)	(5,350,274.06)	3,620,145.50	3,620,145.50
BEGINNING FUND BALANCE - OCT 1	17,996,907.48	7,821,045.61	10,175,861.87	4,413,942.67	3,381,756.57	1,032,186.10	1,032,186.10
ENDING FUND BALANCE - MAY 31	14,446,007.40	6,578,541.05	7,867,466.35	2,683,814.11	(1,968,517.49)	4,652,331.60	4,652,331.60

Elmore County Board of Education
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED MAY 31, 2023

FUND TYPE DESCRIPTION	EXPENDABLE TRUST			TOTAL GOVT FUND TYPES & EXP TRUST FUNDS		EXHIBIT F-III-C VARIANCE FAVORABLE (UNFAVORABLE)
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	
REVENUES						
STATE REVENUES	0.00	0.00	0.00	55,821,701.94	54,087,756.67	1,733,945.27
FEDERAL REVENUES	0.00	0.00	0.00	22,303,908.96	8,047,159.92	14,256,749.04
LOCAL REVENUES	998,974.44	1,207,967.39	(208,992.95)	23,982,236.77	29,828,303.28	(5,846,066.51)
OTHER SOURCES	0.00	0.00	0.00	250,078.96	307,029.52	(56,950.56)
TOTAL REVENUES	998,974.44	1,207,967.39	(208,992.95)	102,357,926.63	92,270,249.39	10,087,677.24
EXPENDITURES:						
INSTRUCTIONAL SERVICES	450,191.16	567,115.33	(116,924.17)	50,929,668.34	48,167,094.36	2,762,573.98
INSTRUCTIONAL SUPPORT SERVICES	72,089.04	129,242.40	(57,153.36)	12,562,367.64	11,938,411.12	623,956.52
OPERATIONS & MAINTENANCE	0.00	482.33	(482.33)	7,171,305.12	5,673,782.01	1,497,523.11
AUXILIARY SERVICES	16,130.68	28,734.00	(12,603.32)	14,081,813.60	12,248,434.36	1,833,379.24
GENERAL ADMINISTRATIVE SERVICES	0.00	3,015.72	(3,015.72)	4,556,170.70	3,667,277.70	888,893.00
CAPITAL OUTLAY	0.00	0.00	0.00	14,446,229.68	6,882,480.44	7,563,749.24
DEBT SERVICES						
PRINCIPLE	0.00	0.00	0.00	909,359.28	500,959.21	408,400.07
INTEREST	0.00	0.00	0.00	1,798,360.40	1,328,347.36	470,013.04
OTHER DEBT SERVICES	0.00	0.00	0.00	4,000.08	6,000.00	(1,999.92)
OTHER EXPENDITURES	224,855.32	237,793.68	(12,938.36)	7,492,775.76	5,420,720.89	2,072,054.87
TOTAL EXPENDITURES	763,266.20	966,383.46	(203,117.26)	113,952,050.60	95,833,507.45	18,118,543.15
OTHER FUND SOURCES (USES):						
TRANSFERS IN	5,000.00	16,785.31	(11,785.31)	6,272,532.28	844,752.97	5,427,779.31
OTHER FUND SOURCES	0.00	0.00	0.00	648,271.44	47,326.85	600,944.59
TRANSFERS OUT	84,956.12	208,157.67	(123,201.55)	6,233,133.04	844,752.97	5,388,380.07
OTHER FUND USES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FUND SOURCES (USES)	(79,956.12)	(191,372.36)	111,416.24	687,670.68	47,326.85	640,343.83
EXCESS REVENUES & OTHER SOURCES OVER(UNDER)EXPENDITURES & OTHER FUND USES	155,752.12	50,211.57	105,540.55	(10,906,453.29)	(3,515,931.21)	(7,390,522.08)
BEGINNING FUND BALANCE - OCT 1	791,030.24	1,005,796.68	(214,766.44)	44,404,834.74	46,217,631.78	(1,812,797.04)
ENDING FUND BALANCE - MAY 31	946,782.36	1,056,008.25	(109,225.89)	33,498,381.45	42,701,700.57	(9,203,319.12)

Elmore County Board of Education
CHECK REGISTER ACCOUNTABILITY REPORT
05/01/2023 - 05/31/2023

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
AUDITING	\$0.00	\$0.00	\$17,936.00
BLDG IMPV LESS \$50TH	\$25,064.60	\$0.00	\$0.00
BUILDING IMPROVEMENT	\$0.00	\$187,383.42	\$336,516.34
CUSTODIAL SUPPLIES	\$0.00	\$0.00	\$2,561.97
DATA PROCESSING SERV	\$0.00	\$0.00	\$90,090.36
Default Object Value	\$135,332.31	\$32,797.42	\$702,233.88
ELECTRICITY	\$0.00	\$9,120.80	\$112,280.02
EQUIP MAINT AGREEMTS	\$643.74	\$590.06	\$787.63
EXH LAND IMPR<50,000	\$41,802.50	\$0.00	\$139,065.00
FOOD PROCESSING SUPP	\$0.00	\$9,844.98	\$0.00
FOOD SERV SUPPLIES	\$0.00	\$67.53	\$0.00
FUEL-DIESEL	\$3,244.92	\$0.00	\$0.00
GARBAGE AND WASTE	\$0.00	\$9,558.34	\$65.00
IN-STATE	\$0.00	\$1,726.15	\$6,165.31
INSTRUCTIONAL SOFTWA	\$0.00	\$1,295.00	\$0.00
LEGAL FEES	\$0.00	\$0.00	\$36,999.61
LOCAL DISTRICT	\$1,408.53	\$598.43	\$4,215.51
MAINTENANCE SUPPLIES	\$0.00	\$0.00	\$2,749.14
NON-CAP AUDIO/VIDEO	\$5,205.00	\$0.00	\$0.00
NON-CAP COMPUTER HDW	\$6,653.06	\$2,775.00	\$700.00
NON-INST SOFTWARE	\$0.00	\$0.00	\$22,091.76
OFFICE SUPPLIES	\$1,323.29	\$3,128.17	\$2,097.90
OTH NONINST SUPPLIES	\$58.40	\$0.00	\$9,968.69
OTH TRAVEL AND TRNG	\$0.00	\$5,558.80	\$0.00
OTHER FOOD SUPPLIES	\$0.00	\$1,946.35	\$0.00
OTHER INST SUPPLIES	\$18,366.25	\$69.98	\$4,860.79
OTHER PROF ED SERVIC	\$0.00	\$4,443.75	\$90.00
OTHER PROF SERVICES	\$0.00	\$0.00	\$11,700.00
OTHER PROPERTY SERV	\$0.00	\$765.00	\$0.00
OTHER PURCHASED SERV	\$99,705.20	\$30,602.39	\$273,838.32
OUT-OF-STATE	\$839.71	\$0.00	\$0.00
PRINTING AND BINDING	\$0.00	\$541.47	\$0.00
PROPANE GAS	\$0.00	\$161.90	\$0.00

Description	State Fund Amount	Federal Fund Amount	Local Fund Amount
PURCHASED FOOD	\$0.00	\$183,471.08	\$0.00
RENTAL-EQUIPMENT	\$0.00	\$2,185.00	\$0.00
RENTAL-LAND & BLDG	\$0.00	\$0.00	\$3,500.00
SOFTWARE MAINT AGREE	\$14,796.60	\$21,398.25	\$1,920.00
STAFF ED SERVICES	\$175.00	\$87,877.56	\$1,997.62
STAFF TRAINING SUPP	\$0.00	\$0.00	\$267.12
STATE INSURANCE	\$800.00	\$0.00	\$0.00
STUDENT CLASSRM SUPP	\$13,469.79	\$28,834.20	\$4,044.29
STUDENT EDUCATIONAL	\$141,499.09	\$0.00	\$0.00
Teacher - Retired	\$0.00	\$62.00	\$0.00
TESTING SUPPLIES	\$0.00	\$6,630.91	\$0.00
TRANSFER OUT-LSA SOU	\$3,867.00	\$0.00	\$1,917.00
VEHICLE PARTS	\$0.00	\$0.00	\$60,875.20
WATER AND SEWAGE	\$0.00	\$0.00	\$18,206.85
	\$514,256.99	\$633,433.94	\$1,869,741.31