

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 09**

**020 - Covington County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$55,987.32	\$156,227.66	\$100,240.34	\$4,732,433.00	\$4,296,485.66	(\$435,947.34)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$130,497.00	\$0.00	(\$130,497.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$55,987.32</b>	<b>\$156,227.66</b>	<b>\$100,240.34</b>	<b>\$4,862,930.00</b>	<b>\$4,296,485.66</b>	<b>(\$566,444.34)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$47,299.00	\$47,299.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$379,050.00	\$379,050.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,566,271.32	\$3,566,271.32	\$0.00
Debt Service	\$55,987.32	\$0.00	\$55,987.32	\$380,000.00	\$380,000.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$55,987.32</b>	<b>\$0.00</b>	<b>\$55,987.32</b>	<b>\$4,372,620.32</b>	<b>\$4,372,620.32</b>	<b>\$0.00</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$156,227.66</b>	<b>\$156,227.66</b>	<b>\$490,309.68</b>	<b>(\$76,134.66)</b>	<b>(\$566,444.34)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$2,099,697.04</b>	<b>\$2,099,697.04</b>	<b>\$0.00</b>	<b>\$628,318.66</b>	<b>\$628,318.66</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$2,099,697.04</b>	<b>\$2,255,924.70</b>	<b>\$156,227.66</b>	<b>\$1,118,628.34</b>	<b>\$552,184.00</b>	<b>(\$566,444.34)</b>

Information in this report has been reconciled to the corresponding bank statements.