

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year Ended September 30, 2024**

Exhibit F-I-A

*020 - Covington County Schools*

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$13,979,863.46	\$1,767,303.20	\$2,572,757.08	\$1,377,891.92	\$0.00	\$686,418.02	\$0.00
Investments	\$15,744,734.54	\$752,129.25	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$615,303.90	\$490,613.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables	\$81,011.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Inventories	\$0.00	\$102,151.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$53,034,016.74
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,602,642.00
<b>Other Debits:</b>							
Amounts Available	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,416,529.42
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$585,470.58
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$30,420,913.35</b>	<b>\$3,112,197.43</b>	<b>\$2,572,757.08</b>	<b>\$1,377,891.92</b>	<b>\$0.00</b>	<b>\$686,418.02</b>	<b>\$64,638,658.74</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable							
Interfund Payable	\$81,011.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Liabilities	\$0.00	\$26,227.51	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,002,000.00
<b>Total Liabilities:</b>	<b>\$81,011.45</b>	<b>\$26,227.51</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,002,000.00</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$61,636,658.74
Contributed Capital							
Reserved Fund Balance	\$0.00	\$102,151.83	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Unreserved Fund balance	\$30,339,901.90	\$2,983,818.09	\$2,572,757.08	\$1,377,891.92	\$0.00	\$686,418.02	\$0.00
<b>Total Fund Equity:</b>	<b>\$30,339,901.90</b>	<b>\$3,085,969.92</b>	<b>\$2,572,757.08</b>	<b>\$1,377,891.92</b>	<b>\$0.00</b>	<b>\$686,418.02</b>	<b>\$61,636,658.74</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$30,420,913.35</b>	<b>\$3,112,197.43</b>	<b>\$2,572,757.08</b>	<b>\$1,377,891.92</b>	<b>\$0.00</b>	<b>\$686,418.02</b>	<b>\$64,638,658.74</b>

Information in this report has been reconciled to the corresponding bank statements.