

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2022**

*020 - Covington County Schools*

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$27,105,964.45	\$23,749,092.52	(\$3,356,871.93)
Federal Sources	\$0.00	\$0.00	\$0.00	\$7,424,241.59	\$7,652,661.91	\$228,420.32
Local Sources	\$895,692.59	\$871,163.91	(\$24,528.68)	\$9,214,984.96	\$10,815,635.63	\$1,600,650.67
Other Sources	\$0.00	\$0.00	\$0.00	\$238,221.94	\$236,592.12	(\$1,629.82)
<b>Total Revenues:</b>	<b>\$895,692.59</b>	<b>\$871,163.91</b>	<b>(\$24,528.68)</b>	<b>\$43,983,412.94</b>	<b>\$42,453,982.18</b>	<b>(\$1,529,430.76)</b>
<b>Expenditures</b>						
Instructional Services	\$410,553.62	\$373,570.04	\$36,983.58	\$20,039,995.64	\$20,174,776.36	(\$134,780.72)
Instructional Support Services	\$50,260.54	\$41,351.70	\$8,908.84	\$4,954,760.56	\$4,739,054.03	\$215,706.53
Operation & Maintenance Services	\$10,686.02	\$28,409.53	(\$17,723.51)	\$4,032,164.21	\$3,596,337.12	\$435,827.09
Auxiliary Services	\$15,506.69	\$7,659.74	\$7,846.95	\$4,286,457.41	\$4,708,745.64	(\$422,288.23)
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$1,937,804.41	\$1,777,504.50	\$160,299.91
Total Outlay	\$0.00	\$0.00	\$0.00	\$10,176,500.00	\$1,689,702.50	\$8,486,797.50
Expendable Service	\$0.00	\$0.00	\$0.00	\$435,987.32	\$435,987.32	\$0.00
Other Expenditures	\$321,306.80	\$354,037.75	(\$32,730.95)	\$2,380,451.07	\$2,187,306.04	\$193,145.03
<b>Total Expenditures:</b>	<b>\$808,313.67</b>	<b>\$805,028.76</b>	<b>\$3,284.91</b>	<b>\$48,244,120.62</b>	<b>\$39,309,413.51</b>	<b>\$8,934,707.11</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$12,741.38	\$158,739.71	\$145,998.33	\$691,220.82	\$1,246,945.57	\$555,724.75
Other Financing Uses:	\$20,242.38	\$155,270.13	(\$135,027.75)	\$596,878.10	\$1,090,782.72	(\$493,904.62)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$7,501.00)</b>	<b>\$3,469.58</b>	<b>\$10,970.58</b>	<b>\$94,342.72</b>	<b>\$156,162.85</b>	<b>\$61,820.13</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$79,877.92</b>	<b>\$69,604.73</b>	<b>(\$10,273.19)</b>	<b>(\$4,166,364.96)</b>	<b>\$3,300,731.52</b>	<b>\$7,467,096.48</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$478,089.98</b>	<b>\$478,089.98</b>	<b>\$0.00</b>	<b>\$29,407,920.16</b>	<b>\$29,407,920.16</b>	<b>\$0.00</b>
<b>Ending Fund Balance - Sept. 30:</b>	<b>\$557,967.90</b>	<b>\$547,694.71</b>	<b>(\$10,273.19)</b>	<b>\$25,241,555.20</b>	<b>\$32,708,651.68</b>	<b>\$7,467,096.48</b>

Information in this report has been reconciled to the corresponding bank statements.