

SEC Municipal Advisor – IRMA Exemption Notice

This notice has been prepared and made publicly available by the **Autauga County Board of Education** (the “Board”) in light of the Securities and Exchange Commission’s (“SEC”) “Municipal Advisor Rule” pursuant to Section 975 of Title IX of the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Dodd-Frank Act”).

The Board engages in an ongoing dialogue with potential transaction parties and is aware of the amendments to Section 15B of the Securities Exchange Act of 1934 effectuated by Section 975 of the Dodd-Frank Act, as well as the SEC Release No. 34-70462 (September 20, 2013). In this regard, please note that the Board considers discussions with potential transaction parties to be arms-length negotiations.

The Board recognizes that potential transaction parties have financial and other interests that differ from its own, and as such does not consider a fiduciary relationship to exist between the Board and such potential transaction parties. The Board has engaged **Rice Advisory, LLC**, an independent registered municipal advisor (“IRMA”) with the intent of relying (i.e., taking into careful consideration, along with any other information deemed relevant or appropriate, but not necessarily following) on that IRMA for advice related to any potential transactions (the “Covered Advice”), and consequently to allow potential transaction parties to qualify for the exemption provided by 17 CFR §240.15Ba1-1(d)(3)(vi) (the “IRMA exemption”). If you intend to avail yourself of the IRMA exemption, we request that you supply written materials setting forth the material contents of your presentation to our IRMA concurrently with, or prior to, discussing it with us. Additionally, our IRMA will respond to whatever requests you may have to determine if they are “independent.” Underwriters may rely on this notice with respect to Covered Advice through November 1, 2026.

The name and contact information of the Board’s IRMA, which is registered as a municipal advisor with the Securities and Exchange Commission and the Municipal Securities Rulemaking Board, is as follows:

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