

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2023, Fiscal Period 03

Exhibit F-I-A

060 - Sumter County Schools

| Description | GOVERNMENTAL | | | Capital Projects | PROPRIETARY | FIDUCIARY | ACCOUNT |
|---|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|--------------------|------------------------|
| | General | Special Revenue | Debt Service | | Enterp/ Internal | Trust Agency | GROUPS F/A L/T Dept |
| Assets and Other Debits: | | | | | | | |
| Assets: | | | | | | | |
| Cash | \$2,381,519.07 | (\$5,178.16) | \$1,059,438.24 | \$2,541,309.98 | \$0.00 | \$34,789.01 | \$0.00 |
| Investments | | | | | | | |
| Receivables | \$56,275.75 | \$276,093.25 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interfund Receivables | \$695,562.03 | \$581,905.10 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Inventories | \$0.00 | \$48,995.84 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Assets | \$14,803.07 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Fixed Assets | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$36,200,181.95 |
| Construction In Progress | | | | | | | |
| Other Debits: | | | | | | | |
| Amounts Available | | | | | | | |
| Amounts to be Provided | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$14,163,721.05 |
| Other Debits | | | | | | | |
| Total Assets and Other Debits: | \$3,148,159.92 | \$901,816.03 | \$1,059,438.24 | \$2,541,309.98 | \$0.00 | \$34,789.01 | \$50,363,903.00 |
| Liabilities and Fund Equity: | | | | | | | |
| Liabilities: | | | | | | | |
| Claims Payable | \$734.76 | \$12,000.31 | \$0.00 | \$0.00 | \$0.00 | \$2,650.80 | \$0.00 |
| Interfund Payable | \$581,905.10 | \$695,562.03 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Liabilities | \$1,720.10 | \$322,614.46 | \$0.00 | \$0.00 | \$0.00 | \$205.26 | \$0.00 |
| Long-Term Liabilities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$14,163,721.05 |
| Total Liabilities: | \$584,359.96 | \$1,030,176.80 | \$0.00 | \$0.00 | \$0.00 | \$2,856.06 | \$14,163,721.05 |
| Fund Equity: | | | | | | | |
| Investments in General Fixed Assets | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$36,200,181.95 |
| Contributed Capital | | | | | | | |
| Reserved Fund Balance | \$258,654.89 | \$250,332.16 | \$0.00 | \$0.00 | \$0.00 | \$617.40 | \$0.00 |
| Unreserved Fund balance | \$2,305,145.07 | (\$378,692.93) | \$1,059,438.24 | \$2,541,309.98 | \$0.00 | \$31,315.55 | \$0.00 |
| Total Fund Equity: | \$2,563,799.96 | (\$128,360.77) | \$1,059,438.24 | \$2,541,309.98 | \$0.00 | \$31,932.95 | \$36,200,181.95 |
| Total Liabilities and Fund Equity: | \$3,148,159.92 | \$901,816.03 | \$1,059,438.24 | \$2,541,309.98 | \$0.00 | \$34,789.01 | \$50,363,903.00 |

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-II-A

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2023, Fiscal Period 03

| <i>060 - Sumter County Schools</i> | GOVERNMENTAL | | | FIDUCIARY | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|--------------------|-----------------------|
| | General | Special Revenue | Debt Service | Capital Projects | Expendable Trust | Total |
| Revenues | | | | | | |
| State Sources | \$2,110,498.00 | \$0.00 | \$0.00 | \$39,798.00 | \$0.00 | \$2,150,296.00 |
| Federal Sources | \$0.00 | \$255,629.02 | \$0.00 | \$0.00 | \$0.00 | \$255,629.02 |
| Local Sources | \$621,157.93 | \$95,684.68 | \$1,058,963.63 | \$9,188.08 | \$11,379.29 | \$1,796,373.61 |
| Other Sources | \$25,485.12 | \$12,491.26 | \$0.00 | \$0.00 | \$0.00 | \$37,976.38 |
| Total Revenues: | \$2,757,141.05 | \$363,804.96 | \$1,058,963.63 | \$48,986.08 | \$11,379.29 | \$4,240,275.01 |
| Expenditures | | | | | | |
| Instructional Services | \$1,334,903.65 | \$291,436.89 | \$0.00 | \$0.00 | \$3,794.22 | \$1,630,134.76 |
| Instructional Support Services | \$636,788.68 | \$180,045.65 | \$0.00 | \$0.00 | \$0.00 | \$816,834.33 |
| Operation & Maintenance Services | \$487,207.67 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$487,207.67 |
| Auxiliary Services | \$310,197.71 | \$312,344.27 | \$0.00 | \$0.00 | \$203.50 | \$622,745.48 |
| General Administrative Services | \$217,446.12 | \$62,350.17 | \$0.00 | \$0.00 | \$0.00 | \$279,796.29 |
| Capital Outlay | | | | | | \$0.00 |
| Debt Service | \$0.00 | \$0.00 | \$0.00 | \$121,551.63 | \$0.00 | \$121,551.63 |
| Other Expenditures | \$69,385.10 | \$13,545.22 | \$0.00 | \$0.00 | \$3,146.20 | \$86,076.52 |
| Total Expenditures: | \$3,055,928.93 | \$859,722.20 | \$0.00 | \$121,551.63 | \$7,143.92 | \$4,044,346.68 |
| Other Fund Sources (Uses) | | | | | | |
| Other Fund Sources: | \$20,185.04 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$20,185.04 |
| Other Fund Uses: | \$0.00 | \$1,100.00 | \$0.00 | \$0.00 | \$0.00 | \$1,100.00 |
| Total Other Fund Sources (Uses): | \$20,185.04 | (\$1,100.00) | \$0.00 | \$0.00 | \$0.00 | \$19,085.04 |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses: | (\$278,602.84) | (\$497,017.24) | \$1,058,963.63 | (\$72,565.55) | \$4,235.37 | \$215,013.37 |
| Beginning Fund Balance - October 1: | \$2,842,402.80 | \$368,656.47 | \$474.61 | \$2,613,875.53 | \$27,697.58 | \$5,853,106.99 |
| Ending Fund Balance: | \$2,563,799.96 | (\$128,360.77) | \$1,059,438.24 | \$2,541,309.98 | \$31,932.95 | \$6,068,120.36 |

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
 DEPARTMENT OF EDUCATION
 LEA Financial System
 Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
 All Governmental Fund Types and Expendable Trust Funds
 Budget and Actual
 For Fiscal Year 2023, Fiscal Period 03

060 - Sumter County Schools

| Description | GENERAL | | | SPECIAL REVENUE | | VARIANCE Favorable (Unfavorable) |
|--|------------------------|-----------------------|----------------------------------|------------------------|-----------------------|----------------------------------|
| | Budget | Actual | VARIANCE Favorable (Unfavorable) | Budget | Actual | |
| Revenues | | | | | | |
| State Sources | \$10,968,534.72 | \$2,110,498.00 | (\$8,858,036.72) | \$0.00 | \$0.00 | \$0.00 |
| Federal Sources | \$1,827.00 | \$0.00 | (\$1,827.00) | \$15,302,163.25 | \$255,629.02 | (\$15,046,534.23) |
| Local Sources | \$3,475,986.00 | \$621,157.93 | (\$2,854,828.07) | \$282,964.00 | \$95,684.68 | (\$187,279.32) |
| Other Sources | \$53,937.00 | \$25,485.12 | (\$28,451.88) | \$59,000.00 | \$12,491.26 | (\$46,508.74) |
| Total Revenues: | \$14,500,284.72 | \$2,757,141.05 | (\$11,743,143.67) | \$15,644,127.25 | \$363,804.96 | (\$15,280,322.29) |
| Expenditures | | | | | | |
| Instructional Services | \$6,416,249.50 | \$1,334,903.65 | \$5,081,345.85 | \$7,244,995.84 | \$291,436.89 | \$6,953,558.95 |
| Instructional Support Services | \$2,484,146.72 | \$636,788.68 | \$1,847,358.04 | \$1,639,743.76 | \$180,045.65 | \$1,459,698.11 |
| Operation & Maintenance Services | \$750,862.50 | \$487,207.67 | \$263,654.83 | \$890,604.32 | \$0.00 | \$890,604.32 |
| Auxiliary Services | \$2,920,784.00 | \$310,197.71 | \$2,610,586.29 | \$1,634,985.60 | \$312,344.27 | \$1,322,641.33 |
| General Administrative Services | \$794,172.00 | \$217,446.12 | \$576,725.88 | \$414,356.96 | \$62,350.17 | \$352,006.79 |
| Special Revenue Outlay | \$0.00 | \$0.00 | \$0.00 | \$3,740,000.00 | \$0.00 | \$3,740,000.00 |
| General Service | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Expenditures | \$299,030.00 | \$69,385.10 | \$229,644.90 | \$473,756.77 | \$13,545.22 | \$460,211.55 |
| Total Expenditures: | \$13,665,244.72 | \$3,055,928.93 | \$10,609,315.79 | \$16,038,443.25 | \$859,722.20 | \$15,178,721.05 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$300,613.96 | \$20,185.04 | (\$280,428.92) | \$431,206.78 | \$0.00 | (\$431,206.78) |
| Other Financing Uses: | \$431,206.78 | \$0.00 | \$431,206.78 | \$0.00 | \$1,100.00 | (\$1,100.00) |
| Total Other Financing Sources (Uses): | (\$130,592.82) | \$20,185.04 | \$150,777.86 | \$431,206.78 | (\$1,100.00) | (\$432,306.78) |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | \$704,447.18 | (\$278,602.84) | (\$983,050.02) | \$36,890.78 | (\$497,017.24) | (\$533,908.02) |
| Beginning Fund Balance - Oct. 1: | \$2,595,000.00 | \$2,842,402.80 | \$247,402.80 | \$335,329.15 | \$368,656.47 | \$33,327.32 |
| Ending Fund Balance: | \$3,299,447.18 | \$2,563,799.96 | (\$735,647.22) | \$372,219.93 | (\$128,360.77) | (\$500,580.70) |

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-III-B

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 03

060 - Sumter County Schools

| Description | DEBT SERVICE | | | CAPITAL PROJECTS | | |
|--|-----------------------|-----------------------|--|-----------------------|-----------------------|--|
| | Budget | Actual | VARIANCE Favorable (Unfavorable) | Budget | Actual | VARIANCE Favorable (Unfavorable) |
| Revenues | | | | | | |
| State Sources | \$0.00 | \$0.00 | \$0.00 | \$448,712.00 | \$39,798.00 | (\$408,914.00) |
| Federal Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Local Sources | \$1,799,540.00 | \$1,058,963.63 | (\$740,576.37) | \$71,833.00 | \$9,188.08 | (\$62,644.92) |
| Other Sources | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues: | \$1,799,540.00 | \$1,058,963.63 | (\$740,576.37) | \$520,545.00 | \$48,986.08 | (\$471,558.92) |
| Expenditures | | | | | | |
| Instructional Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Instructional Support Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Operation & Maintenance Services | \$0.00 | \$0.00 | \$0.00 | \$249,030.27 | \$0.00 | \$249,030.27 |
| Auxiliary Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Debt Administrative Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Debt Service | \$1,037,637.50 | \$0.00 | \$1,037,637.50 | \$271,514.73 | \$121,551.63 | \$149,963.10 |
| Other Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures: | \$1,037,637.50 | \$0.00 | \$1,037,637.50 | \$520,545.00 | \$121,551.63 | \$398,993.37 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Financing Uses: | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Other Financing Sources (Uses): | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | \$761,902.50 | \$1,058,963.63 | \$297,061.13 | \$0.00 | (\$72,565.55) | (\$72,565.55) |
| Beginning Fund Balance - Oct. 1: | \$0.00 | \$474.61 | \$474.61 | \$2,596,000.00 | \$2,613,875.53 | \$17,875.53 |
| Ending Fund Balance: | \$761,902.50 | \$1,059,438.24 | \$297,535.74 | \$2,596,000.00 | \$2,541,309.98 | (\$54,690.02) |

Information in this report has been reconciled to the corresponding bank statements.

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System

Exhibit F-III-C

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2023, Fiscal Period 03

060 - Sumter County Schools

| Description | EXPENDABLE TRUST | | | TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS | | VARIANCE Favorable (Unfavorable) |
|--|--------------------|--------------------|--|---|-----------------------|--|
| | Budget | Actual | Variance Favorable (Unfavorable) | Budget | Actual | |
| Revenues | | | | | | |
| State Sources | \$0.00 | \$0.00 | \$0.00 | \$11,417,246.72 | \$2,150,296.00 | (\$9,266,950.72) |
| Federal Sources | \$0.00 | \$0.00 | \$0.00 | \$15,303,990.25 | \$255,629.02 | (\$15,048,361.23) |
| Local Sources | \$59,928.00 | \$11,379.29 | (\$48,548.71) | \$5,690,251.00 | \$1,796,373.61 | (\$3,893,877.39) |
| Other Sources | \$0.00 | \$0.00 | \$0.00 | \$112,937.00 | \$37,976.38 | (\$74,960.62) |
| Total Revenues: | \$59,928.00 | \$11,379.29 | (\$48,548.71) | \$32,524,424.97 | \$4,240,275.01 | (\$28,284,149.96) |
| Expenditures | | | | | | |
| Instructional Services | \$42,773.00 | \$3,794.22 | \$38,978.78 | \$13,704,018.34 | \$1,630,134.76 | \$12,073,883.58 |
| Instructional Support Services | \$12,594.00 | \$0.00 | \$12,594.00 | \$4,136,484.48 | \$816,834.33 | \$3,319,650.15 |
| Operation & Maintenance Services | \$353.00 | \$0.00 | \$353.00 | \$1,890,850.09 | \$487,207.67 | \$1,403,642.42 |
| Auxiliary Services | \$4,208.00 | \$203.50 | \$4,004.50 | \$4,559,977.60 | \$622,745.48 | \$3,937,232.12 |
| Expendable Administrative Services | \$0.00 | \$0.00 | \$0.00 | \$1,208,528.96 | \$279,796.29 | \$928,732.67 |
| Total Outlay | \$0.00 | \$0.00 | \$0.00 | \$3,740,000.00 | \$0.00 | \$3,740,000.00 |
| Expendable Service | \$0.00 | \$0.00 | \$0.00 | \$1,309,152.23 | \$121,551.63 | \$1,187,600.60 |
| Other Expenditures | \$0.00 | \$3,146.20 | (\$3,146.20) | \$772,786.77 | \$86,076.52 | \$686,710.25 |
| Total Expenditures: | \$59,928.00 | \$7,143.92 | \$52,784.08 | \$31,321,798.47 | \$4,044,346.68 | \$27,277,451.79 |
| Other Financing Sources (Uses) | | | | | | |
| Other Financing Sources: | \$0.00 | \$0.00 | \$0.00 | \$731,820.74 | \$20,185.04 | (\$711,635.70) |
| Other Financing Uses: | \$0.00 | \$0.00 | \$0.00 | \$431,206.78 | \$1,100.00 | \$430,106.78 |
| Total Other Financing Sources (Uses): | \$0.00 | \$0.00 | \$0.00 | \$300,613.96 | \$19,085.04 | (\$281,528.92) |
| Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses: | \$0.00 | \$4,235.37 | \$4,235.37 | \$1,503,240.46 | \$215,013.37 | (\$1,288,227.09) |
| Beginning Fund Balance - Oct. 1: | \$28,346.00 | \$27,697.58 | (\$648.42) | \$5,554,675.15 | \$5,853,106.99 | \$298,431.84 |
| Ending Fund Balance: | \$28,346.00 | \$31,932.95 | \$3,586.95 | \$7,057,915.61 | \$6,068,120.36 | (\$989,795.25) |

Information in this report has been reconciled to the corresponding bank statements.